

## Proposed Adoption for Publication in the Register

1 04 NCAC 03C .0905 is proposed for adoption as follows:

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3 **04 NCAC 03C .0905**      **INVESTMENT AUTHORITY**

4 A bank may invest in mutual funds to the same extent and within the same limitation as permitted for  
5 national banks by statute, regulation, or interpretation of the applicable federal regulator, unless otherwise  
6 determined by the Commissioner of Banks based on safety and soundness.

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8 *History Note: Authority G.S. 53C-5-2;*

9 *Eff. September 1, 2014.*