

2) In no event shall the aggregate liability of Surety exceed the principal sum specified herein. This bond shall continue in full force and effect indefinitely. However, Surety shall have the right to terminate its obligation under this bond by written notification of such cancellation by registered or certified mail, with return receipt requested, to Principal and the Commissioner at least ninety (90) days prior to the effective date of such termination. The filing of said notification shall not discharge Surety from any liability already accrued under this bond or which shall accrue herein before the effective date of termination or other applicable period. Surety shall remain liable for obligations arising during the term of this bond and prior to the date of cancellation.

IN WITNESS, whereof, Principal had duly executed this bond and Surety agrees to be bound by the terms hereof as of the _____ day of _____, 20____.

ATTEST: _____

Principal – Print Name
By: _____
Signature
Title _____

ATTEST: _____

Surety – Print Name
By: _____
TITLE _____

Persons executing for Surety,
other than corporate officers,
Must attach Power of Attorney
Authorizing them to execute
bonds for Surety.

NAME, ADDRESS AND TELEPHONE NUMBER OF PERSON WITH SURETY TO BE CONTACTED IN THE EVENT A CLAIM MUST BE FILED:

Name: _____ Title: _____
Address: _____
City: _____ State: _____
Zip: _____ Telephone: (_____) _____