



NC Commissioner of Banks Official Notice

December 13, 2016

Maximum Rate of Interest Permitted on Certain Loans

Per N.C.G.S. §24-1.1A(a)(4), the Commissioner of Banks hereby announces and publishes that the maximum rate of interest permitted on **certain home loans** [as defined by N.C.G.S. §24-1.1A(e)] is 15% per annum for loans made during January 2016.

Note: Rate is non-competitive rate for U.S. Treasury bills for 26 week maturity as of January 15, 2016, (0.6450%) as published by the U.S. Treasury Department, December 12, 2016, plus 6%, rounded or 15%, whichever is greater. Maximum rate has been 15% since inception - September 1, 1987.

Per N.C.G.S. §24-1.1(c), the Commissioner of Banks hereby announces and publishes that the maximum rate of interest on **certain loans of \$25,000 or less** [as defined by N.C.G.S. §24-1.1(a)(1)] is 16% per annum for loans made during January 2016.

Per N.C.G.S. §24-1.2A(a), the Commissioner of Banks hereby announces and publishes that the maximum rate of interest on **certain equity lines of credit** [as defined by N.C.G.S. §45-81] is 16% per annum for loans made during January 2016.

Note: Rate is non-competitive rate for U.S. Treasury bills for 26 week maturity as of January 15, 2016, (0.645%) as published by the U.S. Treasury Department, December 12, 2016, plus 6%, rounded or 16%, whichever is greater.

Historical Listing

N.C.G.S. §24-1.1(c) and §24-1.2(a) (repealed effective October 1, 1998) Maximum Interest Rates

Period	Rate of Interest
June 7 - June 30, 1981	21.5
July 1 - July 31, 1981	19.5
August 1 - August 31, 1981	20.0
September 1- September 30, 1981	21.0
October 1 - October 31, 1981	20.5
November 1 - November 30, 1981	19.5
December 1 - January 31, 1982	17.5
February 1 - February 28, 1982	19.0
March 1 - March 31, 1982	20.0
April 1- May 31, 1982	19.0
July 1 - July 31, 1982	18.5
August 1 - August 31, 1982	18.0
September 1 - September 30, 1982	17.0
October 1 - May 31, 1984	16.0
June 1 - October 31, 1984	16.5
Nov 1, 1984 –December 31, 2016	16.0