

## Education & Testing Certification Process North Carolina Commissioner of Banks (NCCOB) Office FAQs

View your individual education and testing history [here](#) to determine if you are eligible for certification. Select the *Education History link on the left* of the page to access information. *Only NCCOB information is shown.* Information completed in NMLS will only be shown in NMLS not NCCOB's database.



If your record displays a "Y" and you have completed 20 or more hours of education you are **SAFE PE compliant** and will not need to take the NMLS 20 hour course. Information will be submitted to NMLS beginning May 1, 2010.

If your record displays an "N" and you have taken and passed the state test component in NMLS you will not need to take the state portion of the test again to be compliant. However, you should verify that information is recorded in NMLS.

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**Q1. I have successfully completed the 20 hour PE and annual continuing education requirements for North Carolina. What is the next step to having this information certified in NMLS for compliance?**

A. The NCCOB will certify and submit education hours for all currently licensed mortgage loan originators (MLOs) during the certification period that is scheduled to begin **May 1, 2010**. As soon as NMLS processes the file, MLOs will receive an email notification to access NMLS and pay the processing fees for certification of these credits.

**Q2. I failed to complete the 20 hour PE requirements for certification. The education history search for NCCOB indicates that I have earned 16 hours of NC approved education. What should I do to become compliant?**

A. You will need to complete an NMLS approved 20 hour PE course by July 31, 2010.

**Q3. I have been licensed since 2002 and was **GRANDFATHERED** into the system. I never took the state test for licensure; will I need to complete the state component of the SAFE Act MLO test?**

**Please note:** Grandfathered MLOs (were initially licensed and exempt from test and education)

A. Yes, you will be required to take both components of the SAFE Act MLO Test: National and State components by July 31, 2010.

**Q4. I took the state test in 2003 with PSI Examination Services, will it count toward certification?**

A. No, the test will not count toward your state test certification. You will be required to complete the NC state component of the SAFE Act MLO Test. The state test component is required of licensees who have never taken the test or took the test prior to January 1, 2004.

**Q5. I took the state test on July 2, 2004 with PSI Examination Services, will it count toward certification?**

A. Yes, the test will count toward your NC state test certification. You are not required to complete the NC state component of the SAFE Act MLO Test. The test was taken during the permitted look back period January 1, 2004 through July 29, 2009.

**Q6. If I have taken and passed the NC test during the period January 1, 2004 through July 29, 2009, do I still need to take the National Component of the SAFE Act MLO Test?**

A. Yes, All NC mortgage loan originators are required to take and pass the National Test Component by July 31, 2010. See [NMLS](#) for detailed test information.

**Q7. Are there study materials available for currently licensed mlos to prepare for the exams?**

A. The NCCOB doesn't provide any study materials; however, you should review the [National Outline and NC State outline](#) in preparations for the exams. Also you may contact NMLS approved education providers for test preparation information and assistance.

**Q8. What continuing education renewal requirement will I need to complete for 2010?**

A. You will need to complete 8 hours of [NMLS](#) approved continuing education as a condition of license renewal for North Carolina by December 31, 2010. View course catalog and registration information in NMLS. Pursuant to §NCGS 53-244.102(a), the course should include:

- **Three** hours of federal law and regulations;
- **Two** hours of ethics, including instruction on fraud, consumer protection, and fair lending issues;
- **Two** hours of training related to lending standards for nontraditional mortgage products; and
- **One** hour of North Carolina law and regulations

**Q9. What is the cost associated with taking either the National and Unique State component of the test?**

A. The fees are: National component - \$92      Unique State component - \$69

**Q10. What happens if I don't pay the processing fees for certification by the deadline?**

A. Failure to pay the processing fees will render your license ineligible for renewal.

Login to the NMLS to view tests and education taken through NMLS. NMLS information will only be shown in [NMLS not in NCCOB's database](#).

**All communications are sent via email and it is essential that email addresses be kept current in NMLS.**