
NEWS RELEASE

**JOSEPH A. SMITH, JR.
COMMISSIONER OF BANKS**

RELEASE:	IMMEDIATE	DATE:	November 9, 2011
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RALEIGH --- The State Banking Commission convened its regular meeting on Wednesday, November 9, 2011, at 9:00 A.M. in the Hearing Room of the Office of the Commissioner of Banks, 316 W. Edenton Street, Raleigh, North Carolina.

The following applications were approved:

1. Application by Bank of North Carolina, Thomasville, North Carolina, to merge with and be the survivor of said merger with Regent Bank, Greenville, South Carolina.
2. Application by VantageSouth Bank (VSB), Burlington, North Carolina, to merge with and be the survivor of said merger with Community Bank of Rowan (CBR), Salisbury, North Carolina. This is an intracorporate reorganization as both VSB and CBR are subsidiaries of Piedmont Community Bank Holdings, Inc., Raleigh, North Carolina.

Since the last meeting (9/28/11), the Commissioner of Banks has approved the following pursuant to APA Rules:

Approved under 4 NCAC 3C .0201 – Establishment:

Application by High Point Bank and Trust Company, High Point, North Carolina, for authority to establish its Wendover – Latham Park Office, 324 W. Wendover Avenue, Suite 110, Greensboro, Guilford County, North Carolina.

Application by Branch Banking and Trust Company, Winston-Salem, North Carolina, for authority to establish its Ellicott City Branch, 9450 Baltimore National Pike, Ellicott City, Howard County, Maryland.

Application by First-Citizens Bank & Trust Company, Raleigh, North Carolina, for authority to establish its Chandler Main Office, Ryan Road and Gilbert Road, Chandler, Maricopa County, Arizona.

Application by Select Bank & Trust Company, Greenville, North Carolina, for authority to establish its Gibsonville Branch, 220 Burlington Street, Gibsonville, Guilford County, North Carolina.

Application by The East Carolina Bank, Engelhard, North Carolina, for authority to establish its Chapel Hill Branch, 504 Meadowmont Village Circle, Chapel Hill, Durham County, North Carolina.

Application by The East Carolina Bank, Engelhard, North Carolina, for authority to establish its Plymouth Branch, 433 US Highway 64, Plymouth, Washington County, North Carolina.

Application by The East Carolina Bank, Engelhard, North Carolina, for authority to establish its Preston Corners Branch, 4725 SW Cary Parkway, Cary, Wake County, North Carolina.

Application by The East Carolina Bank, Engelhard, North Carolina, for authority to establish its Lake Boone Branch, 2235 Gateway Access Point, Raleigh, Wake County, North Carolina.

Application by The East Carolina Bank, Engelhard, North Carolina, for authority to establish its Falls of Neuse Branch, 8470 Falls of Neuse Road, Raleigh, Wake County, North Carolina.

Notice of Closings under 4 NCAC 3C .02:

Notification of intent by Branch Banking and Trust Company, Winston-Salem, North Carolina, to close its Austin Branch, 12007 Technology Boulevard, Austin, Travis County, Texas.

Notification of intent by First-Citizens Bank and Trust Company, Raleigh, North Carolina, to close its Hendersonville North Gate Office, 1700 Asheville Highway, Hendersonville, Henderson County, North Carolina.

Notification of intent by First-Citizens Bank and Trust Company, Raleigh, North Carolina, to close its Holly Wood Office, 3475 Sheridan Street, Hollywood, Broward County, Florida.

Notification of intent by First-Citizens Bank and Trust Company, Raleigh, North Carolina, to close its Kinston Highway 70 East Branch, 400 East New Bern Road, Kinston, Lenoir County, North Carolina.

Notification of intent by First-Citizens Bank and Trust Company, Raleigh, North Carolina, to close its Lansing Branch, 9288 NC Highway 194 North, Lansing, Ashe County, North Carolina.

Notification of intent by First-Citizens Bank and Trust Company, Raleigh, North Carolina, to close its Lincolnton Boger City Branch, 2480 East Main Street, Lincolnton, Lincoln County, North Carolina.

Notification of intent by First-Citizens Bank and Trust Company, Raleigh, North Carolina, to close its State Bridge Corners Branch, 5960 State Bridge Road, Duluth, Gwinnett County, Georgia.

Notification of intent by First-Citizens Bank and Trust Company, Raleigh, North Carolina, to close its Waynesville Hazelwood Branch, 428 Hazelwood Avenue, Waynesville, Haywood County, North Carolina.

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