

Agenda
State Banking Commission
Wednesday, November 9, 2011
Office of the Commissioner of Banks, 316 W. Edenton Street, Raleigh, NC

1. Opening Remarks
 - Janet Cowell, Chairwoman, State Banking Commission
 - a. Ethics Awareness, Identification of Conflicts
2. Roll Call - Determination of Quorum
 - Deb Williford, Secretary
3. Approval of Minutes of the September 28, 2011 meeting
 - Janet Cowell, Chairwoman, State Banking Commission
4. Review of Role & Standard of Banking Commission in Approval of Mergers and Acquisitions
 - Ray Grace, Chief Deputy Commissioner of Banks
5. Application by Bank of North Carolina, Thomasville, North Carolina, for authority to merge and be the survivor of merger with Regent Bank, Greenville, South Carolina
 - Speakers:
 - Rick Callicutt, President, Bank of North Carolina
 - Richard Hills, Attorney, Womble Carlyle Sandridge & Rice, PLLC
6. Application by VantageSouth Bank (VSB), Burlington, Alamance County, North Carolina, to merge with and be the survivor of said merger with Community Bank of Rowan (CBR), Salisbury, Rowan County, North Carolina. VSB and CBR are both subsidiaries of Piedmont Community Bank Holdings, Inc., Raleigh, Wake County, North Carolina.
 - Speakers:
 - Steve Jones, Chief Executive Officer, VantageSouth Bank
 - Scott Custer, Chief Executive Officer, Piedmont Community Bank Holdings, Inc.
 - Jonathan Hornaday, Director of Strategy & Corporate Development, Piedmont Community Holdings, Inc.
 - B. T. Atkinson, Attorney, Bryan Cave, LLP
 - Michael Shumaker, Attorney, Bryan Cave, LLP
7. OCOB Financial Position and Budget
 - Elizabeth Hammond, Director of Finance and IT
8. Discussion Items
 - a. Legislative Update
 - McNeil Chestnut, Special Deputy Attorney General, DOJ
 - b. Proposed 2012-2013 Meeting Dates
 - Janet Cowell, Chairwoman, State Banking Commission
 - c. Banking Commission Self Assessment
9. Commissioner's Comments
 - Joseph A. Smith, Jr., Commissioner of Banks
10. Closing Remarks and Adjournment
 - Janet Cowell, Chairwoman, State Banking Commission