

NEWS RELEASE

**JOSEPH A. SMITH, JR.
COMMISSIONER OF BANKS**

RELEASE:	IMMEDIATE	DATE:	March 17, 2011
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RALEIGH --- The State Banking Commission convened its regular meeting on Wednesday, March 16, 2011, at 9:00 A.M. in the Hearing Room of the Office of the Commissioner of Banks, 316 W. Edenton Street, Raleigh, North Carolina.

The following were approved:

1. To affirm the Commissioner's Decision and Order re: F&I Mortgage and Financial Services, LLC, d/b/a Miracle Mortgage, Docket No.: 10:174:MBB, Karen S. Campbell, Docket No.: 10:175:MBB and Jerry Campbell, Sr., Docket No.: 10:176:MBB.
2. To authorize the proposed repeal and revision of Certain Rules.

Since the last meeting (1/19/11), the Commissioner of Banks has approved the following pursuant to APA Rules:

Approved under 4 NCAC 3C .0201 – Establishment:

Application by Branch Banking and Trust Company, Winston-Salem, North Carolina, for authority to establish its Holly Springs Branch, 701 Village Walk Drive, Holly Springs, Wake County, North Carolina.

Application by Branch Banking and Trust Company, Winston-Salem, North Carolina, for authority to establish its Oak Ridge Branch, 8002 Marketplace Drive, Oak Ridge, Guilford County, North Carolina.

Application by Select Bank & Trust Company, Greenville, North Carolina, for authority to establish its Washington Main Branch, 155 North Market Street, Suite 103, Washington, Beaufort County, North Carolina.

Approved under Authority of Rule 4 NCAC 3C .0301– Relocation:

Application by First-Citizens Bank & Trust Company, Raleigh, North Carolina, for authority to relocate its Encino Branch, 16830 Ventura Boulevard, Encino, Los Angeles

County, California to Encino Main Office, 16055 Ventura Boulevard , Encino, Los Angeles County, California.

Application by Southern Bank and Trust Company, Mount Olive, North Carolina, for authority to relocate its Sharpsburg Branch, 3721 North Hathaway Boulevard, Sharpsburg, Nash County, North Carolina to 3920 South Hathaway Boulevard, Sharpsburg, Nash County, North Carolina.

Notice of Closings under 4 NCAC 3C .02:

Notification of intent by Bank of Granite, Granite Falls, North Carolina, to close its Baton Office, 2630 Connelly Springs Road, Granite Falls, Caldwell County, North Carolina.

Notification of intent by Bank of Granite, Granite Falls, North Carolina, to close its Winston-Salem Office, 791 Jonestown Road, Suite 100, Winston-Salem, Forsyth County, North Carolina.

Notification of intent by Blue Ridge Savings Bank, Inc., Asheville, North Carolina, to close its Charlotte Branch, 6035 The Plaza, Charlotte, Mecklenburg County, North Carolina.

Notification of intent by Branch Banking and Trust Company, Winston-Salem, North Carolina, to close its Cumming Branch, 100 Colony Park Drive, Cumming, Forsyth County, Georgia.

Notification of intent by Branch Banking and Trust Company, Winston-Salem, North Carolina, to close its Snouffer School Road Branch, 8019 Snouffer School Road, Gaithersburg, Montgomery County, Maryland.

Notification of intent by Branch Banking and Trust Company, Winston-Salem, North Carolina, to close its Witchduck Office, 5101 Cleveland Street, Virginia Beach, Virginia Beach City, Virginia.

Notification of intent by First-Citizens Bank & Trust Company, Raleigh, North Carolina, to close its Morgan's Corner Office, 1598 Northside Drive, Elizabeth City, Pasquotank County, North Carolina.

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