

Agenda
State Banking Commission
Wednesday, September 26, 2012
Office of the Commissioner of Banks, 316 W. Edenton Street, Raleigh, NC

1. Opening Remarks
Melissa Waller, Acting Chairwoman, State Banking Commission

2. Roll Call - Determination of Quorum
Minda Ray, Acting Secretary

Welcome New Member
Melissa Waller, Acting Chairwoman, State Banking Commission
 - a. Ethics Awareness, Identification of Conflicts

3. Approval of Minutes of the July 18, 2012 meeting
Melissa Waller, Acting Chairwoman, State Banking Commission

4. Application from Park Sterling Bank, Charlotte, North Carolina, to merge with and be the survivor of said merger with Citizens South Bank, Gastonia, North Carolina.

Speakers:

Nancy Foster, Executive Vice President and Chief Risk Officer, Park Sterling Bank

5. Application from Branch Banking and Trust Company, Winston-Salem, North Carolina, to merge with and be the survivor of said merger with BB&T Financial, FSB, Columbus, Georgia. Both banks are wholly-owned subsidiaries of BB&T Corporation, Winston-Salem, North Carolina.

Speakers:

Lisa B. McDougald, Sr. Vice President; Practice Group Manager, BB&T Legal Department
Joelle Weltzin, Business Unit/Division General Counsel & Senior Vice President, BB&T Legal Department

6. Application from Crescent State Bank, Raleigh, North Carolina, to merge with and be the survivor of said merger with VantageSouth Bank, Burlington, North Carolina. Both banks are subsidiaries of Piedmont Community Bank Holdings, Inc., Raleigh, North Carolina.

Speakers:

Scott Custer, CEO, Crescent State Bank and Crescent Financial Bancshares, Chairman of the Board of Directors of VantageSouth Bank, and President and CEO of Piedmont Community Bank Holdings, Inc.

Steven W. Jones, President and CEO of VantageSouth Bank

Michael Mancusi, of Kilpatrick Townsend – Counsel for VantageSouth

Joseph S. Dowdy or Joseph M. Lischwe, Nelson Mullins

7. OCOB Financial Position and Budget
Elizabeth Hammond, Director of Finance and IT
8. Commissioner's Comments
Ray Grace, Acting Commissioner of Banks
9. Closing Remarks and Adjournment
Melissa Waller, Acting Chairwoman, State Banking Commission