

NEWS RELEASE

**RAY GRACE
ACTING COMMISSIONER OF BANKS**

RELEASE: IMMEDIATE **DATE: September 18, 2012**
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RALEIGH-----The State Banking Commission will hold its next regular meeting on September 26, 2012, at 9:00 A.M., in the Hearing Room at the Office of the Commissioner of Banks, 316 W. Edenton Street, Raleigh, North Carolina.

The following items will be presented:

1. Application from Park Sterling Bank, Charlotte, North Carolina, to merge with and be the survivor of said merger with Citizens South Bank, Gastonia, North Carolina.
2. Application from Branch Banking and Trust Company, Winston-Salem, North Carolina, to merge with and be the survivor of said merger with BB&T Financial, FSB, Columbus, Georgia. Both banks are wholly-owned subsidiaries of BB&T Corporation, Winston-Salem, North Carolina.
3. Application from Crescent State Bank, Raleigh, North Carolina, to merge with and be the survivor of said merger with VantageSouth Bank, Burlington, North Carolina. Both banks are subsidiaries of Piedmont Community Bank Holdings, Inc., Raleigh, North Carolina.

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