

NEWS RELEASE

**JOSEPH A. SMITH, JR.
COMMISSIONER OF BANKS**

RELEASE: IMMEDIATE **DATE: September 23, 2009**
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RALEIGH --- The State Banking Commission convened its regular meeting on Wednesday, September 23, 2009, at 9:00 A.M. in the Hearing Room of The Office of the Commissioner of Banks, 316 W. Edenton Street, Raleigh, North Carolina.

The following were approved:

1. Application by Carolina Trust Bank for authority to merge and be the survivor of merger with Carolina Commerce Bank, and for Carolina Trust Bank to operate in all locations authorized for Carolina Trust Bank and Carolina Commerce Bank.
2. Articles of Incorporation and Application to charter a public trust company to be known as Davenport Trust Company, to be located in Greensboro, Guilford County, North Carolina.
3. To affirm the Commissioner's Decision and Order re: Andrew Guerin, Docket No.: 09:031:MBB.
4. Motion to Dismiss Appeal of the Commissioner's Decision and Order re: Cory L. Scott, Docket No.: 09:047:MBB.

Since the last meeting (7/15/09), the Commissioner of Banks has approved the following pursuant to APA Rules:

Approved under 4 NCAC 3C .0201 – Establishment:

Application by First Bank, Troy, North Carolina, for authority to establish its Christiansburg Branch, 109 Roanoke Street, Christiansburg, Montgomery County, Virginia.

Application by First South Bank, Washington, North Carolina, for authority to establish its Wilmington Branch, 2601 Irongate Drive, Suite 102, Wilmington, New Hanover County, North Carolina.

Application by Great State Bank, Wilkesboro, North Carolina, for authority to establish

by purchase and assumption, the Boone Branch, 189 Boone Heights Drive, Boone, Watauga County, North Carolina.

Approved under 4 NCAC 3C .0301 – Relocation:

Application by Asheville Savings Bank, SSB, Asheville, North Carolina, for authority to relocate its Mars Hill Branch, 20 Cascade Street, Mars Hill, Madison County, North Carolina to 105 North Main Street, Mars Hill, Madison County, North Carolina.

Application by Bank of Stanly, Albemarle, North Carolina, for authority to relocate its Locust Branch, 111 Ray Kennedy Drive, Locust, Stanly County, North Carolina to 416 West Main Street, Locust, Stanly County, North Carolina.

Application by Branch Banking and Trust Company, Winston-Salem, North Carolina, for authority to relocate its Fountain Square Branch, 903 College Street, Bowling Green, Warren County, Kentucky to 439-443 Park Row, Bowling Green, Warren County, Kentucky.

Application by Providence Bank, Rocky Mount, North Carolina, for authority to relocate its Tarboro Branch, 2248A North Main Street, Tarboro, Edgecombe County, North Carolina to 325 Main Street, Tarboro, Edgecombe County, North Carolina.

Application by Forest Commercial Bank, Asheville, North Carolina, for authority to relocate its Main Office, One North Pack Square, Suite 301, Asheville, North Carolina to 1127 Hendersonville Road, Asheville, Buncombe County, North Carolina.

Application by Pisgah Community Bank, Asheville, North Carolina, for authority to relocate its Main Office, 1089 Hendersonville Road, Asheville, North Carolina to 890 Hendersonville Road, Asheville, Buncombe County, North Carolina.

Notice of Closings under 4 NCAC 3C .02:

Notification of intent by RBC Bank, Raleigh, North Carolina, to close its Bradenton Cortez Commons Branch, 5530 Cortez Road West, Bradenton, Manatee County, Florida.

Notification of intent by The Fidelity Bank, Fuquay-Varina, North Carolina, to close its Buies Creek Office, 5309 U.S. Highway 421 South, Buies Creek, Harnett County, North Carolina.

Notification of intent by The Fidelity Bank, Fuquay-Varina, North Carolina, to close its Moncure Office, 795 Old U.S. Highway 1, Moncure, Chatham County, North Carolina.

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