

# NORTH CAROLINA COMMISSIONER OF BANKS

## Annual Report



2010

n o r t h c a r o l i n a  
**COMMISSIONER OF BANKS**

Joseph A. Smith, Jr.  
Commissioner





# State of North Carolina

## OFFICE OF THE COMMISSIONER OF BANKS

BEVERLY E. PERDUE  
GOVERNOR

JOSEPH A. SMITH, JR.  
COMMISSIONER OF BANKS

To The Honorable Beverly E. Perdue, Governor of North Carolina:

I hereby respectfully submit the 2010 Annual Report of the Commissioner of Banks. The report provides financial information for the calendar year ended December 31, 2010, on North Carolina's state-chartered commercial banks and savings institutions under the supervision of the Office of the Commissioner of Banks.

In what was another challenging year for North Carolina's state-chartered banks and savings institutions, overall asset levels declined 2.8 percent, well below the 4 percent growth rate experienced in 2009. The decline also compares unfavorably to the corresponding national growth rate of 1.8 percent and the adjusted southeastern regional decline of 1.4 percent, after adjustment to exclude the effect of the region's loss of Wachovia Bank, N.A., due to the merger with Wells Fargo & Company, San Francisco, California.

Despite the aggregate decline in assets, the following eight banks each attained more than 30 percent growth over previous year-end assets: Bank of North Carolina, Carolina Premier Bank, Forest Commercial Bank, Great State Bank, Live Oak Banking Company, OldTown Bank, Park Sterling Bank, and Square 1 Bank. In addition, BB&T ranks as the fourth largest state-chartered bank in the nation, and RBC Bank (USA) ranks in the top 20.

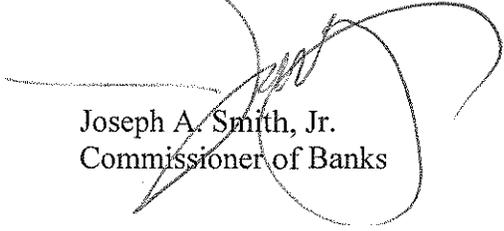
As a result of the deep and persistent recession afflicting the State and the nation, North Carolina's state-chartered banks and savings institutions continued to experience deterioration in asset quality. Non-current loans and leases to total loans and leases increased from 4.33 percent to 5.06 percent over the year, while Other Real Estate Owned, an asset category consisting of foreclosed real estate collateral, increased by 10.4 percent. Nonaccrual loans rose by 15.1 percent, and loans past due 90 or more days increased by 15.4 percent.

Despite the decline in asset quality, North Carolina's state-chartered institutions were successful in attaining slight improvements in overall profitability. In 2010, the aggregate return on average assets for state-chartered banks and savings institutions increased from a negative 0.13 percent in 2009 to a positive 0.08 percent. Over the same period, the average yield on earning assets increased slightly from 4.93 percent to 4.96 percent.

While economic difficulties continue, most North Carolina's state-chartered institutions remain well-capitalized and, though struggling with the economic downturn, remain viable and important contributors to the communities and markets they serve. In fact, two important regulatory measures of capital adequacy increased significantly during 2010. Aggregate Tier 1 Leverage Capital rose from 8.84 percent to 9.71 percent, while Total Risk-Based Capital went from 14.04 percent to 15.21 percent. Moreover, the Office of the Commissioner of Banks remains committed to and is focused on ensuring that all institutions under its supervision operate in a safe and sound manner, with adequate capital and capable management.

Detailed information on each bank is provided in the Bank Directory Section of this report. As a convenience to the public and the banking industry, this report is also available on the Commissioner of Banks' website at <http://www.nccob.org>.

Respectfully submitted,



Joseph A. Smith, Jr.  
Commissioner of Banks

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## NC State-Chartered Banks Aggregate Report of Condition \*

<b>Assets</b>	<b>2010</b>	<b>2009</b>	<b>2008</b>	<b>2007</b>	<b>2006</b>
<b>Cash and due from depository institutions</b>	6,481	6,791	5,848	5,271	5,458
<b>Securities</b>	39,790	45,766	45,546	36,586	33,448
<b>Federal funds sold &amp; resell agreements</b>	1,024	918	504	1,329	1,513
<b>Total loans &amp; leases</b>	161,487	163,100	160,704	146,518	132,781
<b>Less: Loan loss allowance</b>	(4,116)	(3,819)	(2,426)	(1,686)	(1,451)
<b>Trading account assets</b>	934	808	1,117	478	1,509
<b>Bank premises and fixed assets</b>	3,577	3,324	3,414	3,185	2,878
<b>Other real estate owned</b>	2,538	2,304	759	266	120
<b>Goodwill and other intangibles</b>	7,904	8,245	7,737	8,874	8,019
<b>All other assets</b>	18,484	17,591	12,461	9,445	8,002
<b>Total assets</b>	238,103	245,028	235,664	210,263	192,277
<b>Liabilities &amp; Capital</b>	<b>2010</b>	<b>2009</b>	<b>2008</b>	<b>2007</b>	<b>2006</b>
<b>Total deposits</b>	178,346	183,251	166,912	148,678	140,568
<b>Federal funds purchased &amp; repurchase agreements</b>	2,030	3,783	4,928	5,990	5,849
<b>Trading liabilities</b>	628	488	832	165	63
<b>Other borrowed funds</b>	19,784	21,574	26,728	25,601	18,199
<b>Subordinated debt</b>	2,235	2,244	2,474	1,798	1,259
<b>All other liabilities</b>	5,571	5,498	11,916	4,477	4,684
<b>Equity capital</b>	29,509	28,190	21,873	23,554	21,655
<b>Memo Items</b>					
<b>Interest-bearing deposits</b>	152,034	158,771	147,817	129,605	121,152
<b>Deposits held in foreign offices</b>	7,323	5,066	12,090	11,560	6,948
<b>Derivatives (\$ billions)</b>	71,400	72,918	81,588	54,234	29,748

\* Rounded to Millions of dollars.

## NC State-Chartered Banks Aggregate Report of Income \*

	<b>2010</b>	<b>2009</b>	<b>2008</b>	<b>2007</b>	<b>2006</b>
<b>Total interest income</b>	10,157	10,058	11,196	12,368	10,812
<b>Total interest expense</b>	2,278	3,040	4,715	6,096	4,823
<b>Net interest income</b>	7,879	7,018	6,481	6,272	5,989
<b>Provision for credit losses</b>	3,790	3,842	1,876	578	253
<b>Total noninterest income</b>	2,872	3,753	3,326	6,241	2,990
<b>Total noninterest expense</b>	7,433	7,397	6,970	5,583	5,143
<b>Pre-tax net operating income</b>	(293)	(468)	962	3,352	3,583
<b>Securities gains (losses)</b>	525	233	(223)	(6)	(102)
<b>Applicable income taxes</b>	(146)	(138)	480	1,085	1,169
<b>Extraordinary gains net of tax</b>	-	(3)	2	-	-
<b>Net income</b>	199	(96)	261	2,261	2,312
<b>Other Items</b>					
	<b>2010</b>	<b>2009</b>	<b>2008</b>	<b>2007</b>	<b>2006</b>
<b>Number of institutions reporting</b>	85	87	92	91	91
<b>% of unprofitable institutions</b>	43.53	52.87	45.65	24.18	17.58
<b>% of deposits insured (estimated)</b>	74.44	68.21	62.21	61.04	63.49
<b>Full-time equivalent employees</b>	47,469	47,964	46,677	46,155	45,522
<b>Cash dividends</b>	110	427	1,303	1,384	2,007
<b>Net charge-offs</b>	3,502	2,339	981	348	210
<b>Noncurrent loans and leases</b>	8,171	7,010	6,214	1,384	596
<b>Restructured Loans and Leases</b>	2,058	774	49	5	11
<b>Unused Loan Commitments</b>	46,937	44,867	47,346	53,807	50,340
<b>Insider loans</b>	1,440	1,376	1,330	1,169	939

\* Rounded to Millions of dollars.

**Alliance Bank & Trust Company**  
Gastonia

**Daniel C. Ayscue**  
President & CEO

**916 E. Garrison Blvd., 28053**  
Telephone: (704) 865-1634  
Fax: (704) 867-6155

<b>Assets (000)</b>		<b>Liabilities and Equity (000)</b>	
Cash and balances due from depository institutions	\$4,757	Deposits	\$149,437
Securities	\$17,757	Federal funds purchased and repurchase agreements	\$ 360
Federal Funds Sold and resell agreements	\$4,151	Other borrowed money	\$13,500
Net loans and lease financing receivables	\$143,463	Other liabilities	\$ 290
Premises and fixed assets including capitalized leases	\$3,845	Total liabilities	\$163,587
Other real estate owned	\$6,402	Total equity	\$21,736
Intangible assets	\$ 0	<b>Total liabilities and equity</b>	<b>\$185,323</b>
Other assets	\$4,948		
<b>Total Assets</b>	<b>\$185,323</b>	<b>2010 Earnings</b>	<b>\$-3,031</b>

**Anson Bank & Trust Co.**  
Wadesboro

**Dana A. Maness**  
President

**211 S Green St., 28170**  
Telephone: (704) 694-2122  
Fax: (704) 694-6582

<b>Assets (000)</b>		<b>Liabilities and Equity (000)</b>	
Cash and balances due from depository institutions	\$1,892	Deposits	\$48,182
Securities	\$7,840	Federal funds purchased and repurchase agreements	\$ 0
Federal Funds Sold and resell agreements	\$ 0	Other borrowed money	\$4,000
Net loans and lease financing receivables	\$43,172	Other liabilities	\$ 132
Premises and fixed assets including capitalized leases	\$1,314	Total liabilities	\$52,314
Other real estate owned	\$ 655	Total equity	\$5,686
Intangible assets	\$ 987	<b>Total liabilities and equity</b>	<b>\$58,000</b>
Other assets	\$2,140		
<b>Total Assets</b>	<b>\$58,000</b>	<b>2010 Earnings</b>	<b>\$ 86</b>

**Aquesta Bank**  
Cornelius

**James C. Engel, Jr.**  
President and Chief Executive Officer

**19510 Jetton Rd., 28031**  
Telephone: (704) 439-4343  
Fax: (704) 439-4344

<b>Assets (000)</b>		<b>Liabilities and Equity (000)</b>	
Cash and balances due from depository institutions	\$6,173	Deposits	\$150,719
Securities	\$43,107	Federal funds purchased and repurchase agreements	\$3,306
Federal Funds Sold and resell agreements	\$ 0	Other borrowed money	\$19,937
Net loans and lease financing receivables	\$125,029	Other liabilities	\$ 660
Premises and fixed assets including capitalized leases	\$8,989	Total liabilities	\$174,622
Other real estate owned	\$3,154	Total equity	\$20,880
Intangible assets	\$2,686	<b>Total liabilities and equity</b>	<b>\$195,502</b>
Other assets	\$6,364		
<b>Total Assets</b>	<b>\$195,502</b>	<b>2010 Earnings</b>	<b>\$ 475</b>

**Asheville Savings Bank, SSB**  
Asheville

**Suzanne S. DeFerie**  
President and CEO

**11 Church St., 28801**  
**Telephone: (828) 254-7411**  
**Fax: (828) 252-1512**

**Assets (000)**

Cash and balances due from depository institutions	\$24,223
Securities	\$181,394
Federal Funds Sold and resell agreements	\$ 0
Net loans and lease financing receivables	\$487,507
Premises and fixed assets including capitalized leases	\$14,844
Other real estate owned	\$10,650
Intangible assets	\$ 0
Other assets	\$31,434
<b>Total Assets</b>	<b>\$750,052</b>

**Liabilities and Equity (000)**

Deposits	\$620,799
Federal funds purchased and repurchase agreements	\$1,008
Other borrowed money	\$60,000
Other liabilities	\$5,364
Total liabilities	\$687,171
Total equity	\$62,881
<b>Total liabilities and equity</b>	<b>\$750,052</b>
<b>2010 Earnings</b>	<b>\$-9,458</b>

**Bank of Commerce**  
Charlotte

**Wesley W. Sturges**  
President and Chief Executive Officer

**100 Queens Rd., 28204**  
**Telephone: (704) 971-7000**  
**Fax: (704) 971-7011**

**Assets (000)**

Cash and balances due from depository institutions	\$9,355
Securities	\$38,555
Federal Funds Sold and resell agreements	\$1,788
Net loans and lease financing receivables	\$111,158
Premises and fixed assets including capitalized leases	\$ 330
Other real estate owned	\$2,971
Intangible assets	\$ 0
Other assets	\$6,865
<b>Total Assets</b>	<b>\$171,022</b>

**Liabilities and Equity (000)**

Deposits	\$123,665
Federal funds purchased and repurchase agreements	\$15,868
Other borrowed money	\$17,000
Other liabilities	\$ 590
Total liabilities	\$157,123
Total equity	\$13,899
<b>Total liabilities and equity</b>	<b>\$171,022</b>
<b>2010 Earnings</b>	<b>\$- 807</b>

**Bank of Granite**  
Hickory

**R. Scott Anderson**  
President and Chief Executive Officer

**23 N Main St., 28603**  
**Telephone: (828) 496-2000**  
**Fax: (828) 496-2116**

**Assets (000)**

Cash and balances due from depository institutions	\$47,224
Securities	\$255,103
Federal Funds Sold and resell agreements	\$ 0
Net loans and lease financing receivables	\$533,854
Premises and fixed assets including capitalized leases	\$11,086
Other real estate owned	\$11,605
Intangible assets	\$ 0
Other assets	\$16,424
<b>Total Assets</b>	<b>\$875,296</b>

**Liabilities and Equity (000)**

Deposits	\$822,954
Federal funds purchased and repurchase agreements	\$ 0
Other borrowed money	\$25,484
Other liabilities	\$3,657
Total liabilities	\$852,095
Total equity	\$23,201
<b>Total liabilities and equity</b>	<b>\$875,296</b>
<b>2010 Earnings</b>	<b>\$-23,418</b>

**Bank of North Carolina  
Thomasville**

**W. Swope Montgomery, Jr.**  
**Chief Executive Officer**

**831 Julian Ave., 27360**  
**Telephone: (336) 476-9200**  
**Fax: (336) 476-5773**

**Assets (000)**

Cash and balances due from depository institutions	\$30,087
Securities	\$358,870
Federal Funds Sold and resell agreements	\$ 0
Net loans and lease financing receivables	\$1,483,367
Premises and fixed assets including capitalized leases	\$30,550
Other real estate owned	\$39,737
Intangible assets	\$28,445
Other assets	\$177,509
<b>Total Assets</b>	<b>\$2,148,565</b>

**Liabilities and Equity (000)**

Deposits	\$1,828,178
Federal funds purchased and repurchase agreements	\$8,933
Other borrowed money	\$114,020
Other liabilities	\$18,785
Total liabilities	\$1,969,916
Total equity	\$178,649
<b>Total liabilities and equity</b>	<b>\$2,148,565</b>
<b>2010 Earnings</b>	<b>\$8,901</b>

**Bank of Oak Ridge  
Oak Ridge**

**Ronald O. Black**  
**President and Chief Executive Officer**

**2211 Oak Ridge Rd., 27310**  
**Telephone: (336) 644-9944**  
**Fax: (336) 644-6644**

**Assets (000)**

Cash and balances due from depository institutions	\$18,412
Securities	\$55,795
Federal Funds Sold and resell agreements	\$ 0
Net loans and lease financing receivables	\$252,111
Premises and fixed assets including capitalized leases	\$8,565
Other real estate owned	\$2,210
Intangible assets	\$ 0
Other assets	\$11,049
<b>Total Assets</b>	<b>\$348,142</b>

**Liabilities and Equity (000)**

Deposits	\$307,037
Federal funds purchased and repurchase agreements	\$ 0
Other borrowed money	\$9,000
Other liabilities	\$2,997
Total liabilities	\$319,034
Total equity	\$29,108
<b>Total liabilities and equity</b>	<b>\$348,142</b>
<b>2010 Earnings</b>	<b>\$ 765</b>

**Bank of Stanly  
Albemarle**

**W. D. Lawhon, Jr.**  
**President and CEO**

**167 N Second st., 28002**  
**Telephone: (704) 983-6181**  
**Fax: (704) 983-5548**

**Assets (000)**

Cash and balances due from depository institutions	\$4,970
Securities	\$58,511
Federal Funds Sold and resell agreements	\$ 0
Net loans and lease financing receivables	\$248,280
Premises and fixed assets including capitalized leases	\$10,179
Other real estate owned	\$ 430
Intangible assets	\$2,134
Other assets	\$19,836
<b>Total Assets</b>	<b>\$344,340</b>

**Liabilities and Equity (000)**

Deposits	\$284,398
Federal funds purchased and repurchase agreements	\$ 0
Other borrowed money	\$27,150
Other liabilities	\$2,641
Total liabilities	\$314,189
Total equity	\$30,151
<b>Total liabilities and equity</b>	<b>\$344,340</b>
<b>2010 Earnings</b>	<b>\$1,520</b>

**Bank of the Carolinas  
Mocksville**

**Stephen R. Talbert  
President, CEO & Vice Chairman**

**135 Boxwood Village Dr., 27028  
Telephone: (336) 751-5755  
Fax: (336) 751-4222**

**Assets (000)**

Cash and balances due from depository institutions	\$10,565
Securities	\$110,373
Federal Funds Sold and resell agreements	\$9,330
Net loans and lease financing receivables	\$359,290
Premises and fixed assets including capitalized leases	\$13,106
Other real estate owned	\$8,314
Intangible assets	\$ 0
Other assets	\$23,375
<b>Total Assets</b>	<b>\$534,353</b>

**Liabilities and Equity (000)**

Deposits	\$416,896
Federal funds purchased and repurchase agreements	\$45,603
Other borrowed money	\$22,000
Other liabilities	\$1,535
Total liabilities	\$486,034
Total equity	\$48,319
<b>Total liabilities and equity</b>	<b>\$534,353</b>
<b>2010 Earnings</b>	<b>\$-2,402</b>

**Black Mountain Savings Bank, SSB  
Black Mountain**

**M. Wendell Begley  
President and Chief Executive Officer**

**200 E State St., 28711  
Telephone: (828) 669-7991  
Fax: (828) 669-6974**

**Assets (000)**

Cash and balances due from depository institutions	\$8,016
Securities	\$ 0
Federal Funds Sold and resell agreements	\$ 0
Net loans and lease financing receivables	\$27,125
Premises and fixed assets including capitalized leases	\$ 127
Other real estate owned	\$ 0
Intangible assets	\$ 0
Other assets	\$ 261
<b>Total Assets</b>	<b>\$35,529</b>

**Liabilities and Equity (000)**

Deposits	\$31,444
Federal funds purchased and repurchase agreements	\$ 0
Other borrowed money	\$ 0
Other liabilities	\$ 169
Total liabilities	\$31,613
Total equity	\$3,916
<b>Total liabilities and equity</b>	<b>\$35,529</b>
<b>2010 Earnings</b>	<b>\$ 181</b>

**Blue Ridge Savings Bank, Inc.  
Asheville**

**Dwayne H. Wiseman  
President and CEO**

**20 S Pack Square, 28816  
Telephone: (828) 252-1893  
Fax: (828) 253-1059**

**Assets (000)**

Cash and balances due from depository institutions	\$17,303
Securities	\$2,843
Federal Funds Sold and resell agreements	\$1,340
Net loans and lease financing receivables	\$107,798
Premises and fixed assets including capitalized leases	\$4,512
Other real estate owned	\$33,394
Intangible assets	\$ 0
Other assets	\$4,223
<b>Total Assets</b>	<b>\$171,413</b>

**Liabilities and Equity (000)**

Deposits	\$162,953
Federal funds purchased and repurchase agreements	\$ 0
Other borrowed money	\$ 0
Other liabilities	\$ 419
Total liabilities	\$163,372
Total equity	\$8,041
<b>Total liabilities and equity</b>	<b>\$171,413</b>
<b>2010 Earnings</b>	<b>\$-4,272</b>

**blueharbor bank**

**Mooresville**

**Joe I. Marshall, Jr.**  
**President and Chief Executive Officer**

**106 Corporate Park Dr., 28117**  
**Telephone: (704) 662-7700**  
**Fax: (704) 799-7096**

**Assets (000)**

Cash and balances due from depository institutions	\$6,539
Securities	\$16,752
Federal Funds Sold and resell agreements	\$ 0
Net loans and lease financing receivables	\$98,721
Premises and fixed assets including capitalized leases	\$2,298
Other real estate owned	\$3,132
Intangible assets	\$ 39
Other assets	\$2,860
<b>Total Assets</b>	<b>\$130,341</b>

**Liabilities and Equity (000)**

Deposits	\$110,730
Federal funds purchased and repurchase agreements	\$ 463
Other borrowed money	\$ 0
Other liabilities	\$ 680
Total liabilities	\$111,873
Total equity	\$18,468
<b>Total liabilities and equity</b>	<b>\$130,341</b>
<b>2010 Earnings</b>	<b>\$ 187</b>

**Branch Banking and Trust Company**

**Winston-Salem**

**Kelly S. King**  
**President, CEO & Chairman**

**200 W Second St., 27102**  
**Telephone: (336) 733-2000**  
**Fax: (336) 733-2279**

**Assets (000)**

Cash and balances due from depository institutions	\$2,012,137
Securities	\$22,809,657
Federal Funds Sold and resell agreements	\$739,285
Net loans and lease financing receivables	\$96,345,909
Premises and fixed assets including capitalized leases	\$1,827,543
Other real estate owned	\$1,586,739
Intangible assets	\$7,211,575
Other assets	\$18,295,607
<b>Total Assets</b>	<b>\$150,828,452</b>

**Liabilities and Equity (000)**

Deposits	\$106,341,072
Federal funds purchased and repurchase agreements	\$1,001,455
Other borrowed money	\$16,302,175
Other liabilities	\$6,999,339
Total liabilities	\$130,644,041
Total equity	\$20,184,411
<b>Total liabilities and equity</b>	<b>\$150,828,452</b>
<b>2010 Earnings</b>	<b>\$624,905</b>

**Cabarrus Bank & Trust Company**

**Concord**

**Patricia K. Horton**  
**President and Chief Executive Officer**

**25 Palaside Dr., NE, 28025**  
**Telephone: (704) 262-3855**  
**Fax: (704) 262-3910**

**Assets (000)**

Cash and balances due from depository institutions	\$7,044
Securities	\$30,044
Federal Funds Sold and resell agreements	\$ 0
Net loans and lease financing receivables	\$86,172
Premises and fixed assets including capitalized leases	\$2,410
Other real estate owned	\$ 936
Intangible assets	\$ 0
Other assets	\$2,625
<b>Total Assets</b>	<b>\$129,231</b>

**Liabilities and Equity (000)**

Deposits	\$114,238
Federal funds purchased and repurchase agreements	\$ 0
Other borrowed money	\$3,074
Other liabilities	\$ 198
Total liabilities	\$117,510
Total equity	\$11,721
<b>Total liabilities and equity</b>	<b>\$129,231</b>
<b>2010 Earnings</b>	<b>\$ 372</b>

**Capital Bank**

Raleigh

**R. Eugene Taylor**  
President, CEO and Chairman

**333 Fayetteville St., 27612**  
Telephone: (919) 645-6449  
Fax: (919) 645-6401

**Assets (000)**

Cash and balances due from depository institutions	\$66,744
Securities	\$215,625
Federal Funds Sold and resell agreements	\$ 0
Net loans and lease financing receivables	\$1,218,417
Premises and fixed assets including capitalized leases	\$24,583
Other real estate owned	\$18,334
Intangible assets	\$1,914
Other assets	\$39,113
<b>Total Assets</b>	<b>\$1,584,730</b>

**Liabilities and Equity (000)**

Deposits	\$1,344,290
Federal funds purchased and repurchase agreements	\$ 0
Other borrowed money	\$121,000
Other liabilities	\$14,162
Total liabilities	\$1,479,452
Total equity	\$105,278
<b>Total liabilities and equity</b>	<b>\$1,584,730</b>
<b>2010 Earnings</b>	<b>\$-59,517</b>

**CapStone Bank**

Raleigh

**Steven R. Ogburn**  
President and Chief Executive Officer

**4505 Falls of Neuse Rd. Ste 150, 27609**  
Telephone: (919) 256-6800  
Fax: (919) 871-1031

**Assets (000)**

Cash and balances due from depository institutions	\$28,104
Securities	\$26,167
Federal Funds Sold and resell agreements	\$ 0
Net loans and lease financing receivables	\$133,391
Premises and fixed assets including capitalized leases	\$ 250
Other real estate owned	\$1,409
Intangible assets	\$ 0
Other assets	\$7,857
<b>Total Assets</b>	<b>\$197,178</b>

**Liabilities and Equity (000)**

Deposits	\$126,166
Federal funds purchased and repurchase agreements	\$4,792
Other borrowed money	\$39,000
Other liabilities	\$ 748
Total liabilities	\$170,706
Total equity	\$26,472
<b>Total liabilities and equity</b>	<b>\$197,178</b>
<b>2010 Earnings</b>	<b>\$1,233</b>

**Carolina Bank**

Greensboro

**Robert T. Braswell**  
President and Chief Executive Officer

**101 N. Spring St., 27401**  
Telephone: (336) 288-1898  
Fax: (336) 297-4105

**Assets (000)**

Cash and balances due from depository institutions	\$23,167
Securities	\$42,667
Federal Funds Sold and resell agreements	\$ 0
Net loans and lease financing receivables	\$501,670
Premises and fixed assets including capitalized leases	\$18,563
Other real estate owned	\$10,235
Intangible assets	\$ 0
Other assets	\$80,322
<b>Total Assets</b>	<b>\$676,624</b>

**Liabilities and Equity (000)**

Deposits	\$606,266
Federal funds purchased and repurchase agreements	\$ 431
Other borrowed money	\$3,165
Other liabilities	\$13,432
Total liabilities	\$623,294
Total equity	\$53,330
<b>Total liabilities and equity</b>	<b>\$676,624</b>
<b>2010 Earnings</b>	<b>\$-1,958</b>

**Carolina Premier Bank**  
Charlotte

**John S. Kreighbaum**  
President and Chief Executive Officer

13024 Ballantyne Corporate Place, Suite 100, 28277  
Telephone: (704) 752-9292  
Fax: (704) 697-5080

**Assets (000)**

Cash and balances due from depository institutions	\$1,748
Securities	\$30,443
Federal Funds Sold and resell agreements	\$ 215
Net loans and lease financing receivables	\$117,387
Premises and fixed assets including capitalized leases	\$2,131
Other real estate owned	\$ 0
Intangible assets	\$ 0
Other assets	\$5,643
<b>Total Assets</b>	<b>\$157,567</b>

**Liabilities and Equity (000)**

Deposits	\$124,534
Federal funds purchased and repurchase agreements	\$ 0
Other borrowed money	\$19,000
Other liabilities	\$ 276
Total liabilities	\$143,810
Total equity	\$13,757
<b>Total liabilities and equity</b>	<b>\$157,567</b>
<b>2010 Earnings</b>	<b>\$ 732</b>

**Carolina Trust Bank**  
Lincolnton

**John Michael Cline**  
President and Chief Executive Officer

901 E Main St., 28093  
Telephone: (704) 735-1104  
Fax: (704) 735-1258

**Assets (000)**

Cash and balances due from depository institutions	\$19,790
Securities	\$26,942
Federal Funds Sold and resell agreements	\$1,945
Net loans and lease financing receivables	\$200,253
Premises and fixed assets including capitalized leases	\$6,959
Other real estate owned	\$4,921
Intangible assets	\$ 635
Other assets	\$6,396
<b>Total Assets</b>	<b>\$267,841</b>

**Liabilities and Equity (000)**

Deposits	\$227,663
Federal funds purchased and repurchase agreements	\$ 0
Other borrowed money	\$15,030
Other liabilities	\$2,251
Total liabilities	\$244,944
Total equity	\$22,897
<b>Total liabilities and equity</b>	<b>\$267,841</b>
<b>2010 Earnings</b>	<b>\$ 221</b>

**Coastal Bank & Trust**  
Jacksonville

**Robert L. Norris, Jr.**  
President and CEO

2414 N. Marine Blvd., 28546  
Telephone: (910) 577-3200  
Fax: (910) 577-3211

**Assets (000)**

Cash and balances due from depository institutions	\$12,630
Securities	\$1,999
Federal Funds Sold and resell agreements	\$ 4
Net loans and lease financing receivables	\$34,813
Premises and fixed assets including capitalized leases	\$ 228
Other real estate owned	\$ 0
Intangible assets	\$ 0
Other assets	\$ 319
<b>Total Assets</b>	<b>\$49,993</b>

**Liabilities and Equity (000)**

Deposits	\$42,469
Federal funds purchased and repurchase agreements	\$ 0
Other borrowed money	\$ 0
Other liabilities	\$ 89
Total liabilities	\$42,558
Total equity	\$7,435
<b>Total liabilities and equity</b>	<b>\$49,993</b>
<b>2010 Earnings</b>	<b>\$-1,019</b>

**Community Bank of Rowan  
Salisbury**

**Bruce D. Jones**  
President, CEO and Chairman

**322 East Innes St., 28144**  
Telephone: (704) 639-0730  
Fax: (704) 639-0736

**Assets (000)**

Cash and balances due from depository institutions	\$24,985
Securities	\$6,657
Federal Funds Sold and resell agreements	\$ 0
Net loans and lease financing receivables	\$101,190
Premises and fixed assets including capitalized leases	\$2,697
Other real estate owned	\$ 779
Intangible assets	\$ 0
Other assets	\$3,968
<b>Total Assets</b>	<b>\$140,276</b>

**Liabilities and Equity (000)**

Deposits	\$126,387
Federal funds purchased and repurchase agreements	\$ 0
Other borrowed money	\$4,000
Other liabilities	\$ 98
Total liabilities	\$130,485
Total equity	\$9,791
<b>Total liabilities and equity</b>	<b>\$140,276</b>
<b>2010 Earnings</b>	<b>\$-1,107</b>

**Cornerstone Bank  
Wilson**

**Norman B. Osborn**  
President and Chief Executive Officer

**1504 Canal Dr., 27893**  
Telephone: (252) 243-5588  
Fax: (252) 243-7811

**Assets (000)**

Cash and balances due from depository institutions	\$12,730
Securities	\$29,696
Federal Funds Sold and resell agreements	\$11,585
Net loans and lease financing receivables	\$100,106
Premises and fixed assets including capitalized leases	\$1,897
Other real estate owned	\$4,705
Intangible assets	\$ 0
Other assets	\$6,107
<b>Total Assets</b>	<b>\$166,826</b>

**Liabilities and Equity (000)**

Deposits	\$145,939
Federal funds purchased and repurchase agreements	\$ 171
Other borrowed money	\$15,250
Other liabilities	\$ 813
Total liabilities	\$162,173
Total equity	\$4,653
<b>Total liabilities and equity</b>	<b>\$166,826</b>
<b>2010 Earnings</b>	<b>\$-7,667</b>

**Crescent State Bank  
Cary**

**Michael G. Carlton**  
President and Chief Executive Officer

**1005 High House Rd., 27513**  
Telephone: (919) 467-7400  
Fax: (919) 467-1024

**Assets (000)**

Cash and balances due from depository institutions	\$10,636
Securities	\$184,455
Federal Funds Sold and resell agreements	\$38,070
Net loans and lease financing receivables	\$656,102
Premises and fixed assets including capitalized leases	\$11,427
Other real estate owned	\$13,574
Intangible assets	\$ 693
Other assets	\$59,609
<b>Total Assets</b>	<b>\$974,566</b>

**Liabilities and Equity (000)**

Deposits	\$726,591
Federal funds purchased and repurchase agreements	\$ 0
Other borrowed money	\$149,000
Other liabilities	\$11,805
Total liabilities	\$887,396
Total equity	\$87,170
<b>Total liabilities and equity</b>	<b>\$974,566</b>
<b>2010 Earnings</b>	<b>\$-7,227</b>

## Farmers & Merchants Bank

### Salisbury

**Paul E. Fisher**  
Chairman and Chief Executive Officer

**221 N. Main Street, 28144**  
Telephone: (704) 279-7291  
Fax: (704) 279-8919

#### Assets (000)

Cash and balances due from depository institutions	\$78,521
Securities	\$26,336
Federal Funds Sold and resell agreements	\$ 0
Net loans and lease financing receivables	\$505,029
Premises and fixed assets including capitalized leases	\$19,657
Other real estate owned	\$6,592
Intangible assets	\$1,053
Other assets	\$20,057
<b>Total Assets</b>	<b>\$657,245</b>

#### Liabilities and Equity (000)

Deposits	\$507,537
Federal funds purchased and repurchase agreements	\$14,672
Other borrowed money	\$56,000
Other liabilities	\$4,872
Total liabilities	\$583,081
Total equity	\$74,164
<b>Total liabilities and equity</b>	<b>\$657,245</b>
<b>2010 Earnings</b>	<b>\$3,040</b>

## First Bank

### Troy

**Jerry L. Ocheltree**  
President and Chief Executive Officer

**Post Office Box 508, 27371**  
Telephone: (910) 576-6171  
Fax: (910) 576-1070

#### Assets (000)

Cash and balances due from depository institutions	\$211,855
Securities	\$220,370
Federal Funds Sold and resell agreements	\$ 615
Net loans and lease financing receivables	\$2,405,538
Premises and fixed assets including capitalized leases	\$67,569
Other real estate owned	\$115,972
Intangible assets	\$70,358
Other assets	\$185,804
<b>Total Assets</b>	<b>\$3,278,081</b>

#### Liabilities and Equity (000)

Deposits	\$2,675,320
Federal funds purchased and repurchase agreements	\$87,460
Other borrowed money	\$117,476
Other liabilities	\$28,719
Total liabilities	\$2,908,975
Total equity	\$369,106
<b>Total liabilities and equity</b>	<b>\$3,278,081</b>
<b>2010 Earnings</b>	<b>\$11,591</b>

## First Carolina State Bank

### Rocky Mount

**Timothy N. Taylor**  
President and Chief Executive Officer

**171 N Winstead Ave., 27804**  
Telephone: (252) 937-2152  
Fax: (252) 937-4567

#### Assets (000)

Cash and balances due from depository institutions	\$13,973
Securities	\$7,253
Federal Funds Sold and resell agreements	\$ 0
Net loans and lease financing receivables	\$75,408
Premises and fixed assets including capitalized leases	\$2,965
Other real estate owned	\$1,967
Intangible assets	\$ 0
Other assets	\$1,688
<b>Total Assets</b>	<b>\$103,254</b>

#### Liabilities and Equity (000)

Deposits	\$86,355
Federal funds purchased and repurchase agreements	\$1,137
Other borrowed money	\$12,000
Other liabilities	\$ 228
Total liabilities	\$99,720
Total equity	\$3,534
<b>Total liabilities and equity</b>	<b>\$103,254</b>
<b>2010 Earnings</b>	<b>\$-8,258</b>

**First South Bank**

Washington

**Thomas A. Vann**  
President and Chief Executive Officer

**1311 Carolina Ave., 27889**  
Telephone: (252) 946-4178  
Fax: (252) 946-5909

**Assets (000)**

Cash and balances due from depository institutions	\$44,416
Securities	\$98,883
Federal Funds Sold and resell agreements	\$ 0
Net loans and lease financing receivables	\$601,622
Premises and fixed assets including capitalized leases	\$9,163
Other real estate owned	\$11,616
Intangible assets	\$5,679
Other assets	\$19,326
<b>Total Assets</b>	<b>\$790,705</b>

**Liabilities and Equity (000)**

Deposits	\$691,312
Federal funds purchased and repurchase agreements	\$1,503
Other borrowed money	\$10,000
Other liabilities	\$9,933
Total liabilities	\$712,748
Total equity	\$77,957
<b>Total liabilities and equity</b>	<b>\$790,705</b>
<b>2010 Earnings</b>	<b>\$-2,040</b>

**First Trust Bank**

Charlotte

**James T. Bolt, Jr.**  
President and Chief Executive Officer

**1420 E. Third St., 28235**  
Telephone: (704) 377-3936  
Fax: (704) 377-8869

**Assets (000)**

Cash and balances due from depository institutions	\$3,452
Securities	\$117,077
Federal Funds Sold and resell agreements	\$16,598
Net loans and lease financing receivables	\$267,768
Premises and fixed assets including capitalized leases	\$7,267
Other real estate owned	\$11,466
Intangible assets	\$ 0
Other assets	\$21,526
<b>Total Assets</b>	<b>\$445,154</b>

**Liabilities and Equity (000)**

Deposits	\$371,777
Federal funds purchased and repurchase agreements	\$3,125
Other borrowed money	\$23,000
Other liabilities	\$5,463
Total liabilities	\$403,365
Total equity	\$41,789
<b>Total liabilities and equity</b>	<b>\$445,154</b>
<b>2010 Earnings</b>	<b>\$-3,856</b>

**First-Citizens Bank & Trust Company**

Raleigh

**Ed Willingham**  
President

**239 Fayetteville St. Mall, 27611**  
Telephone: (919) 716-7520  
Fax: (919) 716-2844

**Assets (000)**

Cash and balances due from depository institutions	\$604,510
Securities	\$4,289,417
Federal Funds Sold and resell agreements	\$110,000
Net loans and lease financing receivables	\$11,033,785
Premises and fixed assets including capitalized leases	\$611,820
Other real estate owned	\$136,432
Intangible assets	\$76,252
Other assets	\$1,041,178
<b>Total Assets</b>	<b>\$17,903,394</b>

**Liabilities and Equity (000)**

Deposits	\$15,525,181
Federal funds purchased and repurchase agreements	\$363,844
Other borrowed money	\$255,727
Other liabilities	\$222,182
Total liabilities	\$16,366,934
Total equity	\$1,536,460
<b>Total liabilities and equity</b>	<b>\$17,903,394</b>
<b>2010 Earnings</b>	<b>\$207,737</b>

**Forest Commercial Bank  
Asheville**

**John D. Kimberly  
President and CEO**

**1127A Hendersonville Rd., 28803  
Telephone: (828) 255-5711  
Fax: (828) 255-5713**

**Assets (000)**

Cash and balances due from depository institutions	\$3,606
Securities	\$22,919
Federal Funds Sold and resell agreements	\$ 0
Net loans and lease financing receivables	\$74,218
Premises and fixed assets including capitalized leases	\$ 525
Other real estate owned	\$ 0
Intangible assets	\$ 0
Other assets	\$ 951
<b>Total Assets</b>	<b>\$102,219</b>

**Liabilities and Equity (000)**

Deposits	\$80,614
Federal funds purchased and repurchase agreements	\$ 0
Other borrowed money	\$3,750
Other liabilities	\$ 259
Total liabilities	\$84,623
Total equity	\$17,596
<b>Total liabilities and equity</b>	<b>\$102,219</b>
<b>2010 Earnings</b>	<b>\$ 37</b>

**Four Oaks Bank & Trust Company  
Four Oaks**

**Ayden R. Lee, Jr.  
Chairman, President and CEO**

**6144 US 301 S, 27524  
Telephone: (919) 963-2177  
Fax: (919) 963-2768**

**Assets (000)**

Cash and balances due from depository institutions	\$98,393
Securities	\$130,468
Federal Funds Sold and resell agreements	\$ 0
Net loans and lease financing receivables	\$663,012
Premises and fixed assets including capitalized leases	\$16,708
Other real estate owned	\$9,369
Intangible assets	\$ 358
Other assets	\$30,214
<b>Total Assets</b>	<b>\$948,522</b>

**Liabilities and Equity (000)**

Deposits	\$771,033
Federal funds purchased and repurchase agreements	\$ 0
Other borrowed money	\$112,271
Other liabilities	\$5,913
Total liabilities	\$889,217
Total equity	\$59,305
<b>Total liabilities and equity</b>	<b>\$948,522</b>
<b>2010 Earnings</b>	<b>\$-23,780</b>

**Great State Bank  
Wilkesboro**

**C. Greg Edwards  
President and CEO**

**1422 US Hwy. 421 Business, 28697  
Telephone: (336) 903-4948  
Fax: (336) 990-0949**

**Assets (000)**

Cash and balances due from depository institutions	\$3,149
Securities	\$11,332
Federal Funds Sold and resell agreements	\$ 0
Net loans and lease financing receivables	\$39,819
Premises and fixed assets including capitalized leases	\$1,454
Other real estate owned	\$ 0
Intangible assets	\$ 0
Other assets	\$ 486
<b>Total Assets</b>	<b>\$56,240</b>

**Liabilities and Equity (000)**

Deposits	\$46,579
Federal funds purchased and repurchase agreements	\$ 0
Other borrowed money	\$1,250
Other liabilities	\$ 117
Total liabilities	\$47,946
Total equity	\$8,294
<b>Total liabilities and equity</b>	<b>\$56,240</b>
<b>2010 Earnings</b>	<b>\$- 116</b>

**Greystone Bank**

Raleigh

**David H. Rupp**  
Chief Executive Officer

4700 Falls of Neuse Rd., Suite 190, 27609  
Telephone: (919) 882-2380  
Fax: (919) 847-8732

<b>Assets (000)</b>		<b>Liabilities and Equity (000)</b>	
Cash and balances due from depository institutions	\$40,943	Deposits	\$252,757
Securities	\$15,017	Federal funds purchased and repurchase agreements	\$ 0
Federal Funds Sold and resell agreements	\$ 0	Other borrowed money	\$20,000
Net loans and lease financing receivables	\$245,404	Other liabilities	\$7,842
Premises and fixed assets including capitalized leases	\$ 348	Total liabilities	\$280,599
Other real estate owned	\$1,023	Total equity	\$37,290
Intangible assets	\$4,060	<b>Total liabilities and equity</b>	<b>\$317,889</b>
Other assets	\$11,094		
<b>Total Assets</b>	<b>\$317,889</b>	<b>2010 Earnings</b>	<b>\$-17,098</b>

**Hertford Savings Bank, SSB**

Hertford

**Vivian D. Sutton**  
President

121 N Church St., 27944  
Telephone: (252) 426-5403  
Fax: (252) 426-5279

<b>Assets (000)</b>		<b>Liabilities and Equity (000)</b>	
Cash and balances due from depository institutions	\$4,306	Deposits	\$13,254
Securities	\$ 1	Federal funds purchased and repurchase agreements	\$ 0
Federal Funds Sold and resell agreements	\$ 0	Other borrowed money	\$ 0
Net loans and lease financing receivables	\$10,592	Other liabilities	\$ 14
Premises and fixed assets including capitalized leases	\$ 80	Total liabilities	\$13,268
Other real estate owned	\$ 0	Total equity	\$1,821
Intangible assets	\$ 0	<b>Total liabilities and equity</b>	<b>\$15,089</b>
Other assets	\$ 110		
<b>Total Assets</b>	<b>\$15,089</b>	<b>2010 Earnings</b>	<b>\$ 110</b>

**High Point Bank and Trust Company**

High Point

**Mark L. Williamson**  
President & CEO

300 N Main St., 27261  
Telephone: (336) 881-3300  
Fax: (336) 885-2030

<b>Assets (000)</b>		<b>Liabilities and Equity (000)</b>	
Cash and balances due from depository institutions	\$47,952	Deposits	\$601,194
Securities	\$124,997	Federal funds purchased and repurchase agreements	\$21,000
Federal Funds Sold and resell agreements	\$ 750	Other borrowed money	\$48,687
Net loans and lease financing receivables	\$528,152	Other liabilities	\$10,486
Premises and fixed assets including capitalized leases	\$19,493	Total liabilities	\$681,367
Other real estate owned	\$6,565	Total equity	\$94,428
Intangible assets	\$5,714	<b>Total liabilities and equity</b>	<b>\$775,795</b>
Other assets	\$42,172		
<b>Total Assets</b>	<b>\$775,795</b>	<b>2010 Earnings</b>	<b>\$1,779</b>

**Home Savings Bank of Albemarle, SSB**  
**Albemarle**

**David L. Smith**  
**President and Chief Operating Officer**

**103 N Second St., 28002**  
**Telephone: (704) 982-9184**  
**Fax: (704) 983-1308**

**Assets (000)**

Cash and balances due from depository institutions	\$26,879
Securities	\$16,788
Federal Funds Sold and resell agreements	\$ 0
Net loans and lease financing receivables	\$232,466
Premises and fixed assets including capitalized leases	\$8,768
Other real estate owned	\$2,910
Intangible assets	\$ 16
Other assets	\$17,901
<b>Total Assets</b>	<b>\$305,728</b>

**Liabilities and Equity (000)**

Deposits	\$253,301
Federal funds purchased and repurchase agreements	\$ 0
Other borrowed money	\$23,600
Other liabilities	\$5,610
Total liabilities	\$282,511
Total equity	\$23,217
<b>Total liabilities and equity</b>	<b>\$305,728</b>
<b>2010 Earnings</b>	<b>\$1,127</b>

**Jackson Savings Bank, SSB**  
**Sylva**

**Dennis L. Burrell**  
**Chief Executive Officer**

**741 W Main St., 28779**  
**Telephone: (828) 586-2451**  
**Fax: (828) 586-2055**

**Assets (000)**

Cash and balances due from depository institutions	\$5,071
Securities	\$ 6
Federal Funds Sold and resell agreements	\$ 0
Net loans and lease financing receivables	\$30,059
Premises and fixed assets including capitalized leases	\$ 210
Other real estate owned	\$ 361
Intangible assets	\$ 0
Other assets	\$ 826
<b>Total Assets</b>	<b>\$36,533</b>

**Liabilities and Equity (000)**

Deposits	\$30,190
Federal funds purchased and repurchase agreements	\$ 0
Other borrowed money	\$ 0
Other liabilities	\$ 278
Total liabilities	\$30,468
Total equity	\$6,065
<b>Total liabilities and equity</b>	<b>\$36,533</b>
<b>2010 Earnings</b>	<b>\$ 209</b>

**KeySource Commercial Bank**  
**Durham**

**Donald R. Draughon, Jr.**  
**President and Chief Executive Officer**

**280 S Mangum St., Suite 140, 27701**  
**Telephone: (919) 383-4200**  
**Fax: (919) 383-4242**

**Assets (000)**

Cash and balances due from depository institutions	\$24,306
Securities	\$17,940
Federal Funds Sold and resell agreements	\$ 0
Net loans and lease financing receivables	\$168,929
Premises and fixed assets including capitalized leases	\$ 851
Other real estate owned	\$ 250
Intangible assets	\$ 0
Other assets	\$5,590
<b>Total Assets</b>	<b>\$217,866</b>

**Liabilities and Equity (000)**

Deposits	\$175,671
Federal funds purchased and repurchase agreements	\$ 512
Other borrowed money	\$14,500
Other liabilities	\$7,868
Total liabilities	\$198,551
Total equity	\$19,315
<b>Total liabilities and equity</b>	<b>\$217,866</b>
<b>2010 Earnings</b>	<b>\$ 934</b>

**KS Bank, Inc.**  
**Smithfield**

**Harold T. Keen**  
**President and Chief Executive Officer**

**1031 Brightleaf Blvd., 27577**  
**Telephone: (919) 938-3101**  
**Fax: (919) 938-2681**

**Assets (000)**

Cash and balances due from depository institutions	\$3,289
Securities	\$87,375
Federal Funds Sold and resell agreements	\$ 0
Net loans and lease financing receivables	\$215,332
Premises and fixed assets including capitalized leases	\$9,102
Other real estate owned	\$7,889
Intangible assets	\$ 0
Other assets	\$12,363
<b>Total Assets</b>	<b>\$335,350</b>

**Liabilities and Equity (000)**

Deposits	\$251,627
Federal funds purchased and repurchase agreements	\$4,086
Other borrowed money	\$47,800
Other liabilities	\$1,728
Total liabilities	\$305,241
Total equity	\$30,109
<b>Total liabilities and equity</b>	<b>\$335,350</b>
<b>2010 Earnings</b>	<b>\$1,365</b>

**Live Oak Banking Company**  
**Wilmington**

**James S. Mahan, III**  
**Chairman and CEO**

**2605 Iron Gate Dr., Suite 100, 28412**  
**Telephone: (910) 790-5867**  
**Fax: (910) 790-5868**

**Assets (000)**

Cash and balances due from depository institutions	\$25,977
Securities	\$6,134
Federal Funds Sold and resell agreements	\$ 0
Net loans and lease financing receivables	\$87,764
Premises and fixed assets including capitalized leases	\$ 585
Other real estate owned	\$ 322
Intangible assets	\$7,188
Other assets	\$117,365
<b>Total Assets</b>	<b>\$245,335</b>

**Liabilities and Equity (000)**

Deposits	\$168,327
Federal funds purchased and repurchase agreements	\$ 0
Other borrowed money	\$54,205
Other liabilities	\$1,805
Total liabilities	\$224,337
Total equity	\$20,998
<b>Total liabilities and equity</b>	<b>\$245,335</b>
<b>2010 Earnings</b>	<b>\$8,985</b>

**Lumbee Guaranty Bank**  
**Pembroke**

**Larry R. Chavis**  
**President and Chief Executive Officer**

**403 E Third St., 28372**  
**Telephone: (910) 521-9707**  
**Fax: (910) 521-6102**

**Assets (000)**

Cash and balances due from depository institutions	\$29,711
Securities	\$63,439
Federal Funds Sold and resell agreements	\$1,000
Net loans and lease financing receivables	\$167,840
Premises and fixed assets including capitalized leases	\$8,886
Other real estate owned	\$ 916
Intangible assets	\$ 0
Other assets	\$11,331
<b>Total Assets</b>	<b>\$283,123</b>

**Liabilities and Equity (000)**

Deposits	\$233,225
Federal funds purchased and repurchase agreements	\$ 74
Other borrowed money	\$19,097
Other liabilities	\$2,251
Total liabilities	\$254,647
Total equity	\$28,476
<b>Total liabilities and equity</b>	<b>\$283,123</b>
<b>2010 Earnings</b>	<b>\$1,406</b>

**Macon Bank, Inc.**

Franklin

**Roger D. Plemens**  
President and Chief Executive Officer

50 W Main St., 28744  
Telephone: (828) 524-7000  
Fax: (828) 524-6590

**Assets (000)**

Cash and balances due from depository institutions	\$19,223
Securities	\$216,802
Federal Funds Sold and resell agreements	\$ 0
Net loans and lease financing receivables	\$698,117
Premises and fixed assets including capitalized leases	\$14,451
Other real estate owned	\$21,512
Intangible assets	\$2,534
Other assets	\$57,321
<b>Total Assets</b>	<b>\$1,029,960</b>

**Liabilities and Equity (000)**

Deposits	\$798,517
Federal funds purchased and repurchase agreements	\$ 0
Other borrowed money	\$128,400
Other liabilities	\$14,667
Total liabilities	\$941,584
Total equity	\$88,376
<b>Total liabilities and equity</b>	<b>\$1,029,960</b>
<b>2010 Earnings</b>	<b>\$-5,448</b>

**Mechanics and Farmers Bank**

Durham

**Kim D. Saunders**  
President and Chief Executive Officer

116 Parrish St, 27707  
Telephone: (919) 683-1521  
Fax: (919) 687-7807

**Assets (000)**

Cash and balances due from depository institutions	\$73,874
Securities	\$20,652
Federal Funds Sold and resell agreements	\$ 700
Net loans and lease financing receivables	\$197,920
Premises and fixed assets including capitalized leases	\$4,585
Other real estate owned	\$1,915
Intangible assets	\$ 66
Other assets	\$12,478
<b>Total Assets</b>	<b>\$312,190</b>

**Liabilities and Equity (000)**

Deposits	\$272,270
Federal funds purchased and repurchase agreements	\$ 0
Other borrowed money	\$ 745
Other liabilities	\$5,874
Total liabilities	\$278,889
Total equity	\$33,301
<b>Total liabilities and equity</b>	<b>\$312,190</b>
<b>2010 Earnings</b>	<b>\$ 922</b>

**MidCarolina Bank**

Burlington

**Charles T. Canaday, Jr.**  
President and CEO

3101 S Church St., 27216  
Telephone: (336) 538-1600  
Fax: (336) 538-1603

**Assets (000)**

Cash and balances due from depository institutions	\$4,307
Securities	\$90,151
Federal Funds Sold and resell agreements	\$9,400
Net loans and lease financing receivables	\$390,603
Premises and fixed assets including capitalized leases	\$6,534
Other real estate owned	\$7,244
Intangible assets	\$ 0
Other assets	\$23,296
<b>Total Assets</b>	<b>\$531,535</b>

**Liabilities and Equity (000)**

Deposits	\$466,319
Federal funds purchased and repurchase agreements	\$ 0
Other borrowed money	\$15,000
Other liabilities	\$1,870
Total liabilities	\$483,189
Total equity	\$48,346
<b>Total liabilities and equity</b>	<b>\$531,535</b>
<b>2010 Earnings</b>	<b>\$1,297</b>

**Mount Gilead Savings and Loan Association**  
**Mount Gilead**

**Albert F. Johnson**  
**President and Chief Executive Officer**

**Post Office Box 97, 27306**  
**Telephone: (910) 439-6165**  
**Fax: (910) 439-4811**

**Assets (000)**

Cash and balances due from depository institutions	\$1,456
Securities	\$ 0
Federal Funds Sold and resell agreements	\$ 0
Net loans and lease financing receivables	\$9,958
Premises and fixed assets including capitalized leases	\$ 45
Other real estate owned	\$ 0
Intangible assets	\$ 0
Other assets	\$ 89
<b>Total Assets</b>	<b>\$11,548</b>

**Liabilities and Equity (000)**

Deposits	\$9,848
Federal funds purchased and repurchase agreements	\$ 0
Other borrowed money	\$ 0
Other liabilities	\$ 7
Total liabilities	\$9,855
Total equity	\$1,693
<b>Total liabilities and equity</b>	<b>\$11,548</b>
<b>2010 Earnings</b>	<b>\$ 59</b>

**Mountain 1st Bank & Trust Company**  
**Hendersonville**

**Michael G. Mayer**  
**Chief Executive Officer**

**101 Jack St., 28792**  
**Telephone: (828) 692-8070**  
**Fax: (828) 693-5008**

**Assets (000)**

Cash and balances due from depository institutions	\$57,398
Securities	\$133,179
Federal Funds Sold and resell agreements	\$ 0
Net loans and lease financing receivables	\$471,404
Premises and fixed assets including capitalized leases	\$5,893
Other real estate owned	\$7,621
Intangible assets	\$ 256
Other assets	\$50,035
<b>Total Assets</b>	<b>\$725,786</b>

**Liabilities and Equity (000)**

Deposits	\$674,369
Federal funds purchased and repurchase agreements	\$ 704
Other borrowed money	\$7,571
Other liabilities	\$4,783
Total liabilities	\$687,427
Total equity	\$38,359
<b>Total liabilities and equity</b>	<b>\$725,786</b>
<b>2010 Earnings</b>	<b>\$-4,090</b>

**Nantahala Bank & Trust Company**  
**Franklin**

**James A. VanderWoude**  
**Chairman and Chief Executive Officer**

**120 Siler Rd., 28734**  
**Telephone: (828) 369-2265**  
**Fax: (828) 349-9559**

**Assets (000)**

Cash and balances due from depository institutions	\$11,659
Securities	\$25,472
Federal Funds Sold and resell agreements	\$ 0
Net loans and lease financing receivables	\$134,646
Premises and fixed assets including capitalized leases	\$3,023
Other real estate owned	\$11,983
Intangible assets	\$ 28
Other assets	\$3,146
<b>Total Assets</b>	<b>\$189,957</b>

**Liabilities and Equity (000)**

Deposits	\$166,844
Federal funds purchased and repurchase agreements	\$ 0
Other borrowed money	\$9,710
Other liabilities	\$1,605
Total liabilities	\$178,159
Total equity	\$11,798
<b>Total liabilities and equity</b>	<b>\$189,957</b>
<b>2010 Earnings</b>	<b>\$-7,704</b>

**New Century Bank**

Dunn

**William L. Hedgepeth, II**  
President and Chief Executive Officer

700 West Cumberland St., 28335  
Telephone: (910) 892-7080  
Fax: (910) 892-8059

**Assets (000)**

**Liabilities and Equity (000)**

Cash and balances due from depository institutions	\$28,720
Securities	\$89,899
Federal Funds Sold and resell agreements	\$7,182
Net loans and lease financing receivables	\$460,469
Premises and fixed assets including capitalized leases	\$12,930
Other real estate owned	\$3,656
Intangible assets	\$ 699
Other assets	\$21,385
<b>Total Assets</b>	<b>\$624,940</b>

Deposits	\$535,106
Federal funds purchased and repurchase agreements	\$19,666
Other borrowed money	\$8,000
Other liabilities	\$2,567
Total liabilities	\$565,339
Total equity	\$59,601
<b>Total liabilities and equity</b>	<b>\$624,940</b>
<b>2010 Earnings</b>	<b>\$-4,680</b>

**NewBridge Bank**

Greensboro

**Pressley A. Ridgill**  
President and CEO

1501 Highwoods Blvd., Suite 400, 27410  
Telephone: (336) 369-0900  
Fax: (336) 369-0935

**Assets (000)**

**Liabilities and Equity (000)**

Cash and balances due from depository institutions	\$29,075
Securities	\$314,730
Federal Funds Sold and resell agreements	\$ 0
Net loans and lease financing receivables	\$1,231,832
Premises and fixed assets including capitalized leases	\$38,442
Other real estate owned	\$26,718
Intangible assets	\$4,526
Other assets	\$160,058
<b>Total Assets</b>	<b>\$1,805,381</b>

Deposits	\$1,459,277
Federal funds purchased and repurchase agreements	\$36,000
Other borrowed money	\$112,700
Other liabilities	\$15,347
Total liabilities	\$1,623,324
Total equity	\$182,057
<b>Total liabilities and equity</b>	<b>\$1,805,381</b>
<b>2010 Earnings</b>	<b>\$4,113</b>

**NewDominion Bank**

Charlotte

**Lewis H. Parham, Jr.**  
Chairman

3405 Johnny Cake Lane, 28226  
Telephone: (704) 335-4030  
Fax: (704) 335-4028

**Assets (000)**

**Liabilities and Equity (000)**

Cash and balances due from depository institutions	\$87,143
Securities	\$90,570
Federal Funds Sold and resell agreements	\$ 0
Net loans and lease financing receivables	\$299,164
Premises and fixed assets including capitalized leases	\$2,398
Other real estate owned	\$16,423
Intangible assets	\$ 0
Other assets	\$10,237
<b>Total Assets</b>	<b>\$505,935</b>

Deposits	\$452,097
Federal funds purchased and repurchase agreements	\$ 0
Other borrowed money	\$28,500
Other liabilities	\$11,567
Total liabilities	\$492,164
Total equity	\$13,771
<b>Total liabilities and equity</b>	<b>\$505,935</b>
<b>2010 Earnings</b>	<b>\$-23,552</b>

**North State Bank**  
Raleigh

**Larry D. Barbour**  
President and Chief Executive Officer

**6204 Falls of Neuse Rd., 27619**  
Telephone: (919) 855-9925  
Fax: (919) 855-9929

**Assets (000)**

Cash and balances due from depository institutions	\$50,030
Securities	\$9,485
Federal Funds Sold and resell agreements	\$ 0
Net loans and lease financing receivables	\$490,057
Premises and fixed assets including capitalized leases	\$14,706
Other real estate owned	\$5,296
Intangible assets	\$ 141
Other assets	\$63,659
<b>Total Assets</b>	<b>\$633,374</b>

**Liabilities and Equity (000)**

Deposits	\$563,893
Federal funds purchased and repurchase agreements	\$3,615
Other borrowed money	\$ 804
Other liabilities	\$13,894
Total liabilities	\$582,206
Total equity	\$51,168
<b>Total liabilities and equity</b>	<b>\$633,374</b>
<b>2010 Earnings</b>	<b>\$1,779</b>

**Oldtown Bank**  
Waynesville

**Charles D. Umberger**  
President and Chief Executive Officer

**2045 S Main St., 28786**  
Telephone: (828) 456-3006  
Fax: (828) 456-4088

**Assets (000)**

Cash and balances due from depository institutions	\$5,979
Securities	\$28,249
Federal Funds Sold and resell agreements	\$3,675
Net loans and lease financing receivables	\$42,481
Premises and fixed assets including capitalized leases	\$1,501
Other real estate owned	\$ 500
Intangible assets	\$ 0
Other assets	\$1,097
<b>Total Assets</b>	<b>\$83,482</b>

**Liabilities and Equity (000)**

Deposits	\$66,337
Federal funds purchased and repurchase agreements	\$ 0
Other borrowed money	\$8,150
Other liabilities	\$ 163
Total liabilities	\$74,650
Total equity	\$8,832
<b>Total liabilities and equity</b>	<b>\$83,482</b>
<b>2010 Earnings</b>	<b>\$-1,557</b>

**Paragon Commercial Bank**  
Raleigh

**Robert C. Hatley**  
President and Chief Executive Officer

**3535 Glenwood Ave., 27612**  
Telephone: (919) 788-7770  
Fax: (919) 788-7755

**Assets (000)**

Cash and balances due from depository institutions	\$30,432
Securities	\$204,367
Federal Funds Sold and resell agreements	\$1,074
Net loans and lease financing receivables	\$839,278
Premises and fixed assets including capitalized leases	\$10,015
Other real estate owned	\$36,382
Intangible assets	\$ 0
Other assets	\$52,696
<b>Total Assets</b>	<b>\$1,174,244</b>

**Liabilities and Equity (000)**

Deposits	\$933,096
Federal funds purchased and repurchase agreements	\$26,999
Other borrowed money	\$105,000
Other liabilities	\$16,376
Total liabilities	\$1,081,471
Total equity	\$92,773
<b>Total liabilities and equity</b>	<b>\$1,174,244</b>
<b>2010 Earnings</b>	<b>\$-7,141</b>

## Park Sterling Bank Charlotte

**James C. Cherry**  
Chief Executive Officer

**1043 E Morehead St., Suite 201, 28204**  
**Telephone: (704) 716-2134**  
**Fax: (704) 716-2138**

### Assets (000)

Cash and balances due from depository institutions	\$65,378
Securities	\$140,589
Federal Funds Sold and resell agreements	\$ 0
Net loans and lease financing receivables	\$387,405
Premises and fixed assets including capitalized leases	\$4,480
Other real estate owned	\$1,246
Intangible assets	\$ 0
Other assets	\$17,004
<b>Total Assets</b>	<b>\$616,102</b>

### Liabilities and Equity (000)

Deposits	\$407,820
Federal funds purchased and repurchase agreements	\$ 874
Other borrowed money	\$20,000
Other liabilities	\$10,307
Total liabilities	\$439,001
Total equity	\$177,101
<b>Total liabilities and equity</b>	<b>\$616,102</b>
<b>2010 Earnings</b>	<b>\$-7,859</b>

## Parkway Bank Lenoir

**James E. Sponenberg, III**  
President and Chief Executive Officer

**509 Wilkesboro Blvd, NE, 28645**  
**Telephone: (828) 758-1414**  
**Fax: (828) 758-9986**

### Assets (000)

Cash and balances due from depository institutions	\$12,184
Securities	\$15,189
Federal Funds Sold and resell agreements	\$ 0
Net loans and lease financing receivables	\$80,150
Premises and fixed assets including capitalized leases	\$3,454
Other real estate owned	\$ 829
Intangible assets	\$ 0
Other assets	\$6,351
<b>Total Assets</b>	<b>\$118,157</b>

### Liabilities and Equity (000)

Deposits	\$108,511
Federal funds purchased and repurchase agreements	\$ 0
Other borrowed money	\$3,000
Other liabilities	\$ 275
Total liabilities	\$111,786
Total equity	\$6,371
<b>Total liabilities and equity</b>	<b>\$118,157</b>
<b>2010 Earnings</b>	<b>\$-1,854</b>

## Patriot State Bank Fuquay-Varina

**Michael Gregg Strickland**  
President and Chief Executive Officer

**210 N Main St., 27526**  
**Telephone: (919) 577-2265**  
**Fax: (919) 577-2278**

### Assets (000)

Cash and balances due from depository institutions	\$11,712
Securities	\$16,223
Federal Funds Sold and resell agreements	\$ 0
Net loans and lease financing receivables	\$104,678
Premises and fixed assets including capitalized leases	\$3,762
Other real estate owned	\$1,010
Intangible assets	\$ 0
Other assets	\$1,756
<b>Total Assets</b>	<b>\$139,141</b>

### Liabilities and Equity (000)

Deposits	\$122,703
Federal funds purchased and repurchase agreements	\$ 0
Other borrowed money	\$ 250
Other liabilities	\$ 149
Total liabilities	\$123,102
Total equity	\$16,039
<b>Total liabilities and equity</b>	<b>\$139,141</b>
<b>2010 Earnings</b>	<b>\$ 359</b>

**Peoples Bank  
Newton**

**Tony W. Wolfe**  
**President and Chief Executive Officer**

**518 W C St., 28658**  
**Telephone: (828) 464-5620**  
**Fax: (828) 465-6780**

**Assets (000)**

Cash and balances due from depository institutions	\$24,712
Securities	\$270,790
Federal Funds Sold and resell agreements	\$ 0
Net loans and lease financing receivables	\$710,667
Premises and fixed assets including capitalized leases	\$17,334
Other real estate owned	\$6,673
Intangible assets	\$ 0
Other assets	\$34,804
<b>Total Assets</b>	<b>\$1,064,980</b>

**Liabilities and Equity (000)**

Deposits	\$856,441
Federal funds purchased and repurchase agreements	\$34,094
Other borrowed money	\$71,600
Other liabilities	\$5,605
Total liabilities	\$967,740
Total equity	\$97,240
<b>Total liabilities and equity</b>	<b>\$1,064,980</b>
<b>2010 Earnings</b>	<b>\$2,179</b>

**Pisgah Community Bank  
Asheville**

**Bill Sudyk**  
**President and CEO**

**890 Hendersonville Rd., Suite 100, 28803**  
**Telephone: (828) 277-7127**  
**Fax: (828) 277-3403**

**Assets (000)**

Cash and balances due from depository institutions	\$14,535
Securities	\$ 0
Federal Funds Sold and resell agreements	\$ 0
Net loans and lease financing receivables	\$26,560
Premises and fixed assets including capitalized leases	\$ 634
Other real estate owned	\$1,137
Intangible assets	\$ 0
Other assets	\$ 260
<b>Total Assets</b>	<b>\$43,126</b>

**Liabilities and Equity (000)**

Deposits	\$42,067
Federal funds purchased and repurchase agreements	\$ 0
Other borrowed money	\$ 0
Other liabilities	\$ 57
Total liabilities	\$42,124
Total equity	\$1,002
<b>Total liabilities and equity</b>	<b>\$43,126</b>
<b>2010 Earnings</b>	<b>\$-9,569</b>

**Premier Commercial Bank  
Greensboro**

**Francis X. Gavigan, Jr.**  
**President and CEO**

**701 Green Valley Rd., Suite 102, 27408**  
**Telephone: (336) 323-1115**  
**Fax: (336) 323-1113**

**Assets (000)**

Cash and balances due from depository institutions	\$11,275
Securities	\$21,520
Federal Funds Sold and resell agreements	\$ 0
Net loans and lease financing receivables	\$66,185
Premises and fixed assets including capitalized leases	\$ 326
Other real estate owned	\$ 0
Intangible assets	\$ 0
Other assets	\$1,968
<b>Total Assets</b>	<b>\$101,274</b>

**Liabilities and Equity (000)**

Deposits	\$78,704
Federal funds purchased and repurchase agreements	\$ 0
Other borrowed money	\$6,500
Other liabilities	\$ 826
Total liabilities	\$86,030
Total equity	\$15,244
<b>Total liabilities and equity</b>	<b>\$101,274</b>
<b>2010 Earnings</b>	<b>\$-1,150</b>

**Providence Bank**

**Rocky Mount**

**John A. Barker**  
**President and Chief Executive Officer**

**450 North Winstead Ave., 27803**  
**Telephone: (252) 443-9477**  
**Fax: (252) 443-9242**

**Assets (000)**

**Liabilities and Equity (000)**

Cash and balances due from depository institutions	\$19,717
Securities	\$2,516
Federal Funds Sold and resell agreements	\$ 0
Net loans and lease financing receivables	\$140,336
Premises and fixed assets including capitalized leases	\$ 440
Other real estate owned	\$ 493
Intangible assets	\$ 0
Other assets	\$3,005
<b>Total Assets</b>	<b>\$166,507</b>

Deposits	\$133,926
Federal funds purchased and repurchase agreements	\$ 803
Other borrowed money	\$13,000
Other liabilities	\$ 260
Total liabilities	\$147,989
Total equity	\$18,518
<b>Total liabilities and equity</b>	<b>\$166,507</b>
<b>2010 Earnings</b>	<b>\$1,092</b>

**Randolph Bank & Trust Company**

**Ramseur**

**C. Michael Whitehead, Jr.**  
**President**

**175 N Fayetteville St., 27316**  
**Telephone: (336) 625-1000**  
**Fax: (336) 625-3850**

**Assets (000)**

**Liabilities and Equity (000)**

Cash and balances due from depository institutions	\$14,996
Securities	\$34,838
Federal Funds Sold and resell agreements	\$26,502
Net loans and lease financing receivables	\$198,375
Premises and fixed assets including capitalized leases	\$6,009
Other real estate owned	\$2,514
Intangible assets	\$ 0
Other assets	\$8,857
<b>Total Assets</b>	<b>\$292,091</b>

Deposits	\$253,171
Federal funds purchased and repurchase agreements	\$ 0
Other borrowed money	\$11,100
Other liabilities	\$1,333
Total liabilities	\$265,604
Total equity	\$26,487
<b>Total liabilities and equity</b>	<b>\$292,091</b>
<b>2010 Earnings</b>	<b>\$- 774</b>

**RBC Bank (USA)**

**Raleigh**

**W. James Westlake**  
**Chief Executive Officer**

**301 Fayetteville St., Suite 2100, 27601**  
**Telephone: (919) 839-4400**  
**Fax: (919) 788-6058**

**Assets (000)**

**Liabilities and Equity (000)**

Cash and balances due from depository institutions	\$956,479
Securities	\$5,545,682
Federal Funds Sold and resell agreements	\$ 0
Net loans and lease financing receivables	\$17,721,740
Premises and fixed assets including capitalized leases	\$347,280
Other real estate owned	\$218,115
Intangible assets	\$429,690
Other assets	\$2,378,060
<b>Total Assets</b>	<b>\$27,597,046</b>

Deposits	\$21,626,885
Federal funds purchased and repurchase agreements	\$80,000
Other borrowed money	\$1,071,027
Other liabilities	\$840,210
Total liabilities	\$23,618,122
Total equity	\$3,978,924
<b>Total liabilities and equity</b>	<b>\$27,597,046</b>
<b>2010 Earnings</b>	<b>\$-392,605</b>

**Roanoke Rapids Savings Bank, SSB**  
Roanoke Rapids

**Stephen K. Young**  
President and Chief Executive Officer

**325 Becker Dr., 27870**  
Telephone: (252) 537-8061  
Fax: (252) 537-8431

**Assets (000)**

Cash and balances due from depository institutions	\$2,513
Securities	\$5,112
Federal Funds Sold and resell agreements	\$ 655
Net loans and lease financing receivables	\$44,835
Premises and fixed assets including capitalized leases	\$ 983
Other real estate owned	\$ 459
Intangible assets	\$ 0
Other assets	\$1,807
<b>Total Assets</b>	<b>\$56,364</b>

**Liabilities and Equity (000)**

Deposits	\$43,325
Federal funds purchased and repurchase agreements	\$ 0
Other borrowed money	\$4,600
Other liabilities	\$ 395
Total liabilities	\$48,320
Total equity	\$8,044
<b>Total liabilities and equity</b>	<b>\$56,364</b>
<b>2010 Earnings</b>	<b>\$ 184</b>

**Roanoke Valley Savings Bank, SSB**  
Roanoke Rapids

**J. William Gossip**  
President and Chief Executive Officer

**828 Roanoke Ave., 27870**  
Telephone: (252) 537-6146  
Fax: (252) 537-0977

**Assets (000)**

Cash and balances due from depository institutions	\$16,112
Securities	\$1,759
Federal Funds Sold and resell agreements	\$ 0
Net loans and lease financing receivables	\$21,176
Premises and fixed assets including capitalized leases	\$ 106
Other real estate owned	\$ 275
Intangible assets	\$ 0
Other assets	\$3,822
<b>Total Assets</b>	<b>\$43,250</b>

**Liabilities and Equity (000)**

Deposits	\$32,962
Federal funds purchased and repurchase agreements	\$ 0
Other borrowed money	\$ 0
Other liabilities	\$ 683
Total liabilities	\$33,645
Total equity	\$9,605
<b>Total liabilities and equity</b>	<b>\$43,250</b>
<b>2010 Earnings</b>	<b>\$ 69</b>

**Roxboro Savings Bank, SSB**  
Roxboro

**Jane D. Long**  
Chief Executive Officer

**313 S. Main St., 27573**  
Telephone: (336) 599-2137  
Fax: (336) 597-5037

**Assets (000)**

Cash and balances due from depository institutions	\$5,683
Securities	\$67,067
Federal Funds Sold and resell agreements	\$ 0
Net loans and lease financing receivables	\$94,656
Premises and fixed assets including capitalized leases	\$1,434
Other real estate owned	\$ 828
Intangible assets	\$ 13
Other assets	\$13,510
<b>Total Assets</b>	<b>\$183,191</b>

**Liabilities and Equity (000)**

Deposits	\$134,444
Federal funds purchased and repurchase agreements	\$ 0
Other borrowed money	\$17,000
Other liabilities	\$2,787
Total liabilities	\$154,231
Total equity	\$28,960
<b>Total liabilities and equity</b>	<b>\$183,191</b>
<b>2010 Earnings</b>	<b>\$1,919</b>

**Security Savings Bank, SSB**  
**Southport**

**Kenneth W. Mabe**  
**President**

**101 N Howe St., 28461**  
**Telephone: (910) 457-5246**  
**Fax: (910) 457-6022**

**Assets (000)**

Cash and balances due from depository institutions	\$58,291
Securities	\$6,482
Federal Funds Sold and resell agreements	\$ 0
Net loans and lease financing receivables	\$249,935
Premises and fixed assets including capitalized leases	\$13,691
Other real estate owned	\$12,106
Intangible assets	\$ 0
Other assets	\$17,108
<b>Total Assets</b>	<b>\$357,613</b>

**Liabilities and Equity (000)**

Deposits	\$283,675
Federal funds purchased and repurchase agreements	\$ 0
Other borrowed money	\$50,000
Other liabilities	\$3,853
Total liabilities	\$337,528
Total equity	\$20,085
<b>Total liabilities and equity</b>	<b>\$357,613</b>
<b>2010 Earnings</b>	<b>\$-15,952</b>

**Select Bank & Trust Company**  
**Greenville**

**Mark A. Holmes**  
**President and Chief Executive Officer**

**3600 Charles Blvd., 27858**  
**Telephone: (252) 353-5730**  
**Fax: (252) 353-8417**

**Assets (000)**

Cash and balances due from depository institutions	\$11,950
Securities	\$26,349
Federal Funds Sold and resell agreements	\$ 720
Net loans and lease financing receivables	\$144,028
Premises and fixed assets including capitalized leases	\$4,732
Other real estate owned	\$ 0
Intangible assets	\$1,225
Other assets	\$4,900
<b>Total Assets</b>	<b>\$193,904</b>

**Liabilities and Equity (000)**

Deposits	\$153,143
Federal funds purchased and repurchase agreements	\$2,736
Other borrowed money	\$18,750
Other liabilities	\$ 425
Total liabilities	\$175,054
Total equity	\$18,850
<b>Total liabilities and equity</b>	<b>\$193,904</b>
<b>2010 Earnings</b>	<b>\$1,014</b>

**Sound Banking Company**  
**Morehead City**

**S. Phillip Collins**  
**President and Chief Executive Officer**

**5039 Executive Dr., 28557**  
**Telephone: (252) 727-5558**  
**Fax: (252) 727-5559**

**Assets (000)**

Cash and balances due from depository institutions	\$8,754
Securities	\$18,324
Federal Funds Sold and resell agreements	\$ 0
Net loans and lease financing receivables	\$87,256
Premises and fixed assets including capitalized leases	\$2,640
Other real estate owned	\$1,132
Intangible assets	\$ 0
Other assets	\$5,702
<b>Total Assets</b>	<b>\$123,808</b>

**Liabilities and Equity (000)**

Deposits	\$99,890
Federal funds purchased and repurchase agreements	\$ 0
Other borrowed money	\$9,700
Other liabilities	\$2,771
Total liabilities	\$112,361
Total equity	\$11,447
<b>Total liabilities and equity</b>	<b>\$123,808</b>
<b>2010 Earnings</b>	<b>\$ 648</b>

**Southern Bank and Trust Company**  
**Mount Olive**

**J. Grey Morgan**  
**Chairman and Chief Executive Officer**

**100 N Center St., 28365**  
**Telephone: (919) 658-7000**  
**Fax: (919) 658-7065**

<b>Assets (000)</b>		<b>Liabilities and Equity (000)</b>	
Cash and balances due from depository institutions	\$221,485	Deposits	\$1,121,096
Securities	\$336,425	Federal funds purchased and repurchase agreements	\$79,506
Federal Funds Sold and resell agreements	\$ 0	Other borrowed money	\$1,202
Net loans and lease financing receivables	\$705,387	Other liabilities	\$14,174
Premises and fixed assets including capitalized leases	\$42,081	Total liabilities	\$1,215,978
Other real estate owned	\$2,584	Total equity	\$123,110
Intangible assets	\$8,992	<b>Total liabilities and equity</b>	<b>\$1,339,088</b>
Other assets	\$22,134		
<b>Total Assets</b>	<b>\$1,339,088</b>	<b>2010 Earnings</b>	<b>\$7,111</b>

**Southern Community Bank and Trust**  
**Winston-Salem**

**F. Scott Bauer**  
**Chief Executive Officer**

**4605 Country Club Rd, 27114**  
**Telephone: (336) 794-7832**  
**Fax: (336) 768-2552**

<b>Assets (000)</b>		<b>Liabilities and Equity (000)</b>	
Cash and balances due from depository institutions	\$43,774	Deposits	\$1,352,937
Securities	\$351,521	Federal funds purchased and repurchase agreements	\$84,808
Federal Funds Sold and resell agreements	\$22,398	Other borrowed money	\$74,099
Net loans and lease financing receivables	\$1,100,496	Other liabilities	\$7,556
Premises and fixed assets including capitalized leases	\$39,875	Total liabilities	\$1,519,400
Other real estate owned	\$17,309	Total equity	\$138,833
Intangible assets	\$ 671	<b>Total liabilities and equity</b>	<b>\$1,658,233</b>
Other assets	\$82,189		
<b>Total Assets</b>	<b>\$1,658,233</b>	<b>2010 Earnings</b>	<b>\$-11,930</b>

**Square 1 Bank**  
**Durham**

**Douglas H. Bowers**  
**Chief Executive Officer**

**406 Blackwell St., Suite 240, 27701**  
**Telephone: (919) 314-3040**  
**Fax: (919) 314-3080**

<b>Assets (000)</b>		<b>Liabilities and Equity (000)</b>	
Cash and balances due from depository institutions	\$202,775	Deposits	\$1,465,887
Securities	\$837,869	Federal funds purchased and repurchase agreements	\$ 928
Federal Funds Sold and resell agreements	\$ 111	Other borrowed money	\$ 10
Net loans and lease financing receivables	\$482,627	Other liabilities	\$7,392
Premises and fixed assets including capitalized leases	\$3,474	Total liabilities	\$1,474,217
Other real estate owned	\$ 0	Total equity	\$108,838
Intangible assets	\$ 0	<b>Total liabilities and equity</b>	<b>\$1,583,055</b>
Other assets	\$56,199		
<b>Total Assets</b>	<b>\$1,583,055</b>	<b>2010 Earnings</b>	<b>\$-10,901</b>

**Surrey Bank & Trust**  
**Mount Airy**

**Edward C. Ashby, III**  
**President and Chief Executive Officer**

**145 N Renfro St., 27030**  
**Telephone: (336) 719-2310**  
**Fax: (336) 789-3687**

**Assets (000)**

Cash and balances due from depository institutions	\$25,155
Securities	\$2,012
Federal Funds Sold and resell agreements	\$ 702
Net loans and lease financing receivables	\$171,794
Premises and fixed assets including capitalized leases	\$4,692
Other real estate owned	\$ 402
Intangible assets	\$ 120
Other assets	\$8,740
<b>Total Assets</b>	<b>\$213,617</b>

**Liabilities and Equity (000)**

Deposits	\$174,377
Federal funds purchased and repurchase agreements	\$ 0
Other borrowed money	\$9,450
Other liabilities	\$1,555
Total liabilities	\$185,382
Total equity	\$28,235
<b>Total liabilities and equity</b>	<b>\$213,617</b>
<b>2010 Earnings</b>	<b>\$1,250</b>

**Tarboro Savings Bank, SSB**  
**Tarboro**

**Ann G. Winstead**  
**President and Chief Executive Officer**

**501 Main St., 27886**  
**Telephone: (252) 823-3116**  
**Fax: (252) 823-0513**

**Assets (000)**

Cash and balances due from depository institutions	\$10,415
Securities	\$ 4
Federal Funds Sold and resell agreements	\$ 0
Net loans and lease financing receivables	\$25,686
Premises and fixed assets including capitalized leases	\$ 203
Other real estate owned	\$ 0
Intangible assets	\$ 0
Other assets	\$ 314
<b>Total Assets</b>	<b>\$36,622</b>

**Liabilities and Equity (000)**

Deposits	\$31,640
Federal funds purchased and repurchase agreements	\$ 0
Other borrowed money	\$ 0
Other liabilities	\$ 15
Total liabilities	\$31,655
Total equity	\$4,967
<b>Total liabilities and equity</b>	<b>\$36,622</b>
<b>2010 Earnings</b>	<b>\$ 81</b>

**Taylorsville Savings Bank, SSB**  
**Taylorsville**

**Timothy H. Keever**  
**President**

**107 Main Avenue Dr., 28681**  
**Telephone: (828) 632-4228**  
**Fax: (828) 632-0065**

**Assets (000)**

Cash and balances due from depository institutions	\$5,148
Securities	\$12,293
Federal Funds Sold and resell agreements	\$ 0
Net loans and lease financing receivables	\$63,287
Premises and fixed assets including capitalized leases	\$ 684
Other real estate owned	\$ 360
Intangible assets	\$ 0
Other assets	\$6,513
<b>Total Assets</b>	<b>\$88,285</b>

**Liabilities and Equity (000)**

Deposits	\$77,771
Federal funds purchased and repurchase agreements	\$ 0
Other borrowed money	\$ 0
Other liabilities	\$2,660
Total liabilities	\$80,431
Total equity	\$7,854
<b>Total liabilities and equity</b>	<b>\$88,285</b>
<b>2010 Earnings</b>	<b>\$ 167</b>

**The Bank of Asheville**  
Asheville

**G. Gordon Greenwood**  
President and Chief Executive Officer

79 Woodfin Place, 28801  
Telephone: (828) 252-1735  
Fax: (828) 252-1792

**Assets (000)**

Cash and balances due from depository institutions	\$33,868
Securities	\$9,449
Federal Funds Sold and resell agreements	\$ 0
Net loans and lease financing receivables	\$152,026
Premises and fixed assets including capitalized leases	\$2,656
Other real estate owned	\$2,736
Intangible assets	\$ 0
Other assets	\$4,190
<b>Total Assets</b>	<b>\$204,925</b>

**Liabilities and Equity (000)**

Deposits	\$199,394
Federal funds purchased and repurchase agreements	\$ 15
Other borrowed money	\$4,000
Other liabilities	\$ 970
Total liabilities	\$204,379
Total equity	\$ 546
<b>Total liabilities and equity</b>	<b>\$204,925</b>
<b>2010 Earnings</b>	<b>\$-19,345</b>

**The East Carolina Bank**  
Engelhard

**A. Dwight Utz**  
President and CEO

35080 U. S. Hwy 264, 27824  
Telephone: (252) 925-9411  
Fax: (252) 925-6361

**Assets (000)**

Cash and balances due from depository institutions	\$11,751
Securities	\$273,229
Federal Funds Sold and resell agreements	\$8,415
Net loans and lease financing receivables	\$557,022
Premises and fixed assets including capitalized leases	\$26,636
Other real estate owned	\$4,920
Intangible assets	\$ 0
Other assets	\$38,683
<b>Total Assets</b>	<b>\$920,656</b>

**Liabilities and Equity (000)**

Deposits	\$785,941
Federal funds purchased and repurchase agreements	\$3,509
Other borrowed money	\$42,500
Other liabilities	\$7,024
Total liabilities	\$838,974
Total equity	\$81,682
<b>Total liabilities and equity</b>	<b>\$920,656</b>
<b>2010 Earnings</b>	<b>\$1,648</b>

**The Fidelity Bank**  
Fuquay-Varina

**Mary W. Willis**  
President and CEO

100 S Main St., 27526  
Telephone: (919) 552-2242  
Fax: (919) 362-1968

**Assets (000)**

Cash and balances due from depository institutions	\$308,584
Securities	\$138,921
Federal Funds Sold and resell agreements	\$ 0
Net loans and lease financing receivables	\$803,903
Premises and fixed assets including capitalized leases	\$59,772
Other real estate owned	\$4,962
Intangible assets	\$19,815
Other assets	\$20,036
<b>Total Assets</b>	<b>\$1,355,993</b>

**Liabilities and Equity (000)**

Deposits	\$1,167,287
Federal funds purchased and repurchase agreements	\$10,174
Other borrowed money	\$1,220
Other liabilities	\$12,475
Total liabilities	\$1,191,156
Total equity	\$164,837
<b>Total liabilities and equity</b>	<b>\$1,355,993</b>
<b>2010 Earnings</b>	<b>\$7,209</b>

**The Heritage Bank**

Lucama

**John T. Tilton**  
Chairman, President and CEO

106 S Main St., 27851  
Telephone: (252) 239-2000  
Fax: (252) 239-0472

**Assets (000)**

Cash and balances due from depository institutions	\$17,163
Securities	\$94,677
Federal Funds Sold and resell agreements	\$ 0
Net loans and lease financing receivables	\$139,429
Premises and fixed assets including capitalized leases	\$5,684
Other real estate owned	\$1,905
Intangible assets	\$ 0
Other assets	\$3,974
<b>Total Assets</b>	<b>\$262,832</b>

**Liabilities and Equity (000)**

Deposits	\$227,788
Federal funds purchased and repurchase agreements	\$4,098
Other borrowed money	\$ 296
Other liabilities	\$2,127
Total liabilities	\$234,309
Total equity	\$28,523
<b>Total liabilities and equity</b>	<b>\$262,832</b>
<b>2010 Earnings</b>	<b>\$ 205</b>

**the little bank, incorporated**

Kinston

**Vincent Robert Jones**  
President and Chief Executive Officer

1101 W Vernon Ave., 28502  
Telephone: (252) 939-3900  
Fax: (252) 939-1255

**Assets (000)**

Cash and balances due from depository institutions	\$8,689
Securities	\$77,624
Federal Funds Sold and resell agreements	\$ 58
Net loans and lease financing receivables	\$199,183
Premises and fixed assets including capitalized leases	\$2,520
Other real estate owned	\$ 611
Intangible assets	\$ 0
Other assets	\$10,705
<b>Total Assets</b>	<b>\$299,390</b>

**Liabilities and Equity (000)**

Deposits	\$238,310
Federal funds purchased and repurchase agreements	\$ 0
Other borrowed money	\$28,000
Other liabilities	\$ 551
Total liabilities	\$266,861
Total equity	\$32,529
<b>Total liabilities and equity</b>	<b>\$299,390</b>
<b>2010 Earnings</b>	<b>\$1,710</b>

**TrustAtlantic Bank**

Raleigh

**James A. Beck**  
President and Chief Executive Officer

4801 Glenwood Ave., Suite 500, 27612  
Telephone: (919) 844-1698  
Fax: (919) 277-8701

**Assets (000)**

Cash and balances due from depository institutions	\$10,107
Securities	\$53,975
Federal Funds Sold and resell agreements	\$2,717
Net loans and lease financing receivables	\$267,831
Premises and fixed assets including capitalized leases	\$3,858
Other real estate owned	\$2,418
Intangible assets	\$3,686
Other assets	\$6,429
<b>Total Assets</b>	<b>\$351,021</b>

**Liabilities and Equity (000)**

Deposits	\$309,699
Federal funds purchased and repurchase agreements	\$ 0
Other borrowed money	\$2,000
Other liabilities	\$1,884
Total liabilities	\$313,583
Total equity	\$37,438
<b>Total liabilities and equity</b>	<b>\$351,021</b>
<b>2010 Earnings</b>	<b>\$ 363</b>

**Union Bank & Trust Company**  
Oxford

**Thomas M. Combs**  
President and Chief Executive Officer

108 College St., 27565  
Telephone: (919) 603-5030  
Fax: (919) 603-5130

**Assets (000)**

Cash and balances due from depository institutions	\$3,951
Securities	\$24,559
Federal Funds Sold and resell agreements	\$ 0
Net loans and lease financing receivables	\$153,313
Premises and fixed assets including capitalized leases	\$4,137
Other real estate owned	\$ 0
Intangible assets	\$ 0
Other assets	\$3,012
<b>Total Assets</b>	<b>\$188,972</b>

**Liabilities and Equity (000)**

Deposits	\$159,791
Federal funds purchased and repurchase agreements	\$ 0
Other borrowed money	\$8,000
Other liabilities	\$ 498
Total liabilities	\$168,289
Total equity	\$20,683
<b>Total liabilities and equity</b>	<b>\$188,972</b>
<b>2010 Earnings</b>	<b>\$2,527</b>

**VantageSouth Bank**  
Burlington

**Steven Wayne Jones**  
President and Chief Executive Officer

3725 S Church St., 27216  
Telephone: (336) 227-8000  
Fax: (336) 227-8002

**Assets (000)**

Cash and balances due from depository institutions	\$2,219
Securities	\$10,805
Federal Funds Sold and resell agreements	\$ 525
Net loans and lease financing receivables	\$61,522
Premises and fixed assets including capitalized leases	\$3,853
Other real estate owned	\$ 890
Intangible assets	\$ 0
Other assets	\$1,346
<b>Total Assets</b>	<b>\$81,160</b>

**Liabilities and Equity (000)**

Deposits	\$63,787
Federal funds purchased and repurchase agreements	\$ 173
Other borrowed money	\$8,000
Other liabilities	\$ 637
Total liabilities	\$72,597
Total equity	\$8,563
<b>Total liabilities and equity</b>	<b>\$81,160</b>
<b>2010 Earnings</b>	<b>\$-4,810</b>

**Waccamaw Bank**  
Whiteville

**Geoffrey E. Hopkins**  
President

110 N J.K. Powell Blvd., 28472  
Telephone: (910) 641-0044  
Fax: (910) 641-0978

**Assets (000)**

Cash and balances due from depository institutions	\$32,958
Securities	\$67,488
Federal Funds Sold and resell agreements	\$2,210
Net loans and lease financing receivables	\$401,444
Premises and fixed assets including capitalized leases	\$16,411
Other real estate owned	\$10,240
Intangible assets	\$ 160
Other assets	\$36,992
<b>Total Assets</b>	<b>\$567,903</b>

**Liabilities and Equity (000)**

Deposits	\$455,408
Federal funds purchased and repurchase agreements	\$19,776
Other borrowed money	\$40,000
Other liabilities	\$5,564
Total liabilities	\$520,748
Total equity	\$47,155
<b>Total liabilities and equity</b>	<b>\$567,903</b>
<b>2010 Earnings</b>	<b>\$-1,115</b>

**Yadkin Valley Bank and Trust Company**  
**Statesville**

**Joseph H. Towell**  
**President and CEO**

**110 W Market St., 28687**  
**Telephone: (336) 526-6300**  
**Fax: (336) 835-8858**

**Assets (000)**

Cash and balances due from depository institutions	\$229,759
Securities	\$297,923
Federal Funds Sold and resell agreements	\$ 31
Net loans and lease financing receivables	\$1,562,798
Premises and fixed assets including capitalized leases	\$45,004
Other real estate owned	\$25,582
Intangible assets	\$11,995
Other assets	\$124,568
<b>Total Assets</b>	<b>\$2,297,660</b>

**Liabilities and Equity (000)**

Deposits	\$2,021,255
Federal funds purchased and repurchase agreements	\$41,934
Other borrowed money	\$42,255
Other liabilities	\$12,557
Total liabilities	\$2,118,001
Total equity	\$179,659
<b>Total liabilities and equity</b>	<b>\$2,297,660</b>
<b>2010 Earnings</b>	<b>\$1,364</b>

## Boys, Arnold Trust Company

Asheville

**Thomas C. Arnold**  
Chairman and CEO

1272 Hendersonville Rd., 28803  
Telephone: (800) 286-8038  
Fax: (828) 274-5568

### Assets (000)

Cash and balances due from depository institutions	\$ 162
Securities	\$ 1,269
Net loans and lease financing receivables	\$ 0
Receivables	\$ 0
Prepaid expenses and deposits	\$ 68
Net Premises and fixed assets including capitalized leases	\$ 0
Other real estate owned	\$ 0
Other assets	\$ 0
<b>Total Assets</b>	<b>\$1,499</b>

### Liabilities and Equity (000)

Drafts payable	\$ 0
Mortgage indebtedness and capitalized leases obligations	\$ 0
Other borrowed money	\$ 0
Accrued expenses	\$ 0
Other liabilities	\$ 0
Total equity	\$1,499
<b>Total liabilities and equity</b>	<b>\$1,499</b>
<b>2010 Earnings</b>	<b>\$0</b>

## Franklin Street Trust Company

Chapel Hill

**M. Rex Teaney, II**  
President

1450 Raleigh Rd., Suite 300, 27517  
Telephone: (919) 489-2600  
Fax: (919) 489-1666

### Assets (000)

Cash and balances due from depository institutions	\$ 1,193
Securities	\$37
Net loans and lease financing receivables	\$ 0
Receivables	\$1,620
Prepaid expenses and deposits	\$ 67
Net Premises and fixed assets including capitalized leases	\$ 0
Other real estate owned	\$ 0
Other assets	\$ 108
<b>Total Assets</b>	<b>\$3,925</b>

### Liabilities and Equity (000)

Drafts payable	\$ 91
Mortgage indebtedness and capitalized leases obligations	\$ 0
Other borrowed money	\$ 0
Accrued expenses	\$ 0
Other liabilities	\$ 815
Total equity	\$3,019
<b>Total liabilities and equity</b>	<b>\$3,925</b>
<b>2010 Earnings</b>	<b>\$ 306</b>

## Investors Trust Company

Chapel Hill

**Stephen E. Pike**  
President

121 N Columbia St., 27514  
Telephone: (919) 968-2200  
Fax: (919) 968-4880

### Assets (000)

Cash and balances due from depository institutions	\$ 484
Securities	\$1,533
Net loans and lease financing receivables	\$ 0
Receivables	\$ 219
Prepaid expenses and deposits	\$ 35
Net Premises and fixed assets including capitalized leases	\$ 17
Other real estate owned	\$ 0
Other assets	\$ 0
<b>Total Assets</b>	<b>\$2,288</b>

### Liabilities and Equity (000)

Drafts payable	\$ 0
Mortgage indebtedness and capitalized leases obligations	\$ 0
Other borrowed money	\$ 0
Accrued expenses	\$ 0
Other Liabilities	\$ 577
Total Equity	\$1,711
<b>Total liabilities and equity</b>	<b>\$2,288</b>
<b>2010 Earnings</b>	<b>\$ 70</b>

## Old North State Trust, LLC

Siler City

**Denis R. de St. Aubin**  
President

106 W Raleigh St., 27344  
Telephone: (919) 663-3996  
Fax: (919) 663-3254

### Assets (000)

Cash and balances due from depository institutions	\$1,837
Securities	\$ 99
Net loans and lease financing receivables	\$ 0
Receivables	\$ 86
Prepaid expenses and deposits	\$ 34
Net Premises and fixed assets including capitalized leases	\$ 68
Other real estate owned	\$ 0
Other assets	\$ 55
<b>Total Assets</b>	<b>\$2,179</b>

### Liabilities and Equity (000)

Drafts payable	\$ 22
Mortgage indebtedness and capitalized leases obligations	\$ 0
Other borrowed money	\$ 0
Accrued expenses	\$ 0
Other liabilities	\$ 0
<b>Total equity</b>	<b>\$2,157</b>
<b>Total liabilities and equity</b>	<b>\$2,179</b>
<b>2010 Earnings</b>	<b>\$ 21</b>

## Piedmont Financial Trust Company

Greensboro

**Sion A. Boney, III**  
President and Chief Executive Officer

701 Green Valley Rd., Suite 3000, 27408  
Telephone: (336) 274-5471  
Fax: (336) 272-8921

### Assets (000)

Cash and balances due from depository institutions	\$2,240
Securities	\$ 570
Net loans and lease financing receivables	\$ 0
Receivables	\$ 0
Prepaid expenses and deposits	\$ 65
Net Premises and fixed assets including capitalized leases	\$ 530
Other real estate owned	\$ 0
Other assets	\$ 0
<b>Total Assets</b>	<b>\$3,405</b>

### Liabilities and Equity (000)

Drafts payable	\$ 314
Mortgage indebtedness and capitalized leases obligations	\$ 0
Other borrowed money	\$ 0
Accrued expenses	\$ 0
Other liabilities	\$ 141
<b>Total equity</b>	<b>\$2,950</b>
<b>Total liabilities and equity</b>	<b>\$3,405</b>
<b>2010 Earnings</b>	<b>\$ 159</b>

## The Trust Company of the South

Burlington

**William H. Smith**  
Chairman and President

3041 S Church St., 27216  
Telephone: (336) 538-1000  
Fax: (336) 538-1010

### Assets (000)

Cash and balances due from depository institutions	\$ 626
Securities	\$ 901
Net loans and lease financing receivables	\$ 0
Receivables	\$ 441
Prepaid expenses and deposits	\$ 202
Net Premises and fixed assets including capitalized leases	\$ 78
Other real estate owned	\$ 0
Other assets	\$ 0
<b>Total Assets</b>	<b>\$2,248</b>

### Liabilities and Equity (000)

Drafts payable	\$ 0
Mortgage indebtedness and capitalized leases obligations	\$ 0
Other borrowed money	\$ 0
Accrued expenses and other liabilities	\$ 0
Other liabilities	\$ 360
<b>Total equity</b>	<b>\$1,888</b>
<b>Total liabilities and equity</b>	<b>\$2,248</b>
<b>2010 Earnings</b>	<b>\$ 307</b>

## Wakefield Trust Company

Charlotte

**Anna Spangler Nelson**  
President and Chief Executive Officer

**1110 E Morehead St., 28204**  
**Telephone: (704) 372-4500**  
**Fax: (704) 372-8216**

### Assets (000)

Cash and balances due from depository institutions	\$129
Securities	\$ 4,892
Net loans and lease financing receivables	\$ 0
Receivables	\$ 11
Prepaid expenses and deposits	\$ 33
Net Premises and fixed assets including capitalized leases	\$ 0
Other real estate owned	\$ 0
Other assets	\$ 0
<b>Total Assets</b>	<b>\$5,065</b>

### Liabilities and Equity (000)

Drafts payable	\$ 0
Mortgage indebtedness and capitalized leases obligations	\$ 0
Other borrowed money	\$1,500
Accrued expenses	\$ 0
Other liabilities	\$ 4
Total equity	\$3,561
<b>Total liabilities and equity</b>	<b>\$5,065</b>
<b>2010 Earnings</b>	<b>\$ 24</b>

## 2010 Bank Charter and Office Activity

The Commissioner of Banks approves applications for new state bank charters, conversions to state bank charters, state bank mergers and acquisitions, new branches, branch relocations, consolidations, and closings.

### Summary Statistics

#### NC State Bank Charter Statistics

Number of State Banks, December 31, 2009 .....	86
State Bank voluntarily converted to General NC Corporation .....	-1
Number of State Banks, December 31, 2010 .....	85

#### Bank Office Statistics \*\*

Number of Offices, December 31, 2009.....	3,505
Offices Deactivated due to:	
Closing .....	-86
Consolidation into other branches .....	-21
Closings due to Purchase & Assumption from State Bank to National Bank.....	-22
Closings due to Purchase & Assumption from State Bank to Other State's Bank.....	-5
Closings due to Purchase & Assumption from State Bank to State Bank.....	-1
Offices Activated due to:	
<i>De Novo</i> establishment.....	45
Purchase and Assumption from State Bank to State Bank .....	1
Number of Offices, December 31, 2010 .....	3,416

#### Other Office Activity \*\*

Offices Consolidated .....	21
Offices Relocated.....	23

\*\* Includes both bank main offices and bank branch offices, both in-state and out-of-state.

## 2010 Bank Charters, Mergers and Acquisitions

<u>Date</u>	<u>Name</u>	<u>Activity</u>
Dec - 9	The Bank of Currituck	The Bank of Currituck, Moyock, voluntarily converted to a General North Carolina Corporation and sold all branches to
	T	owneBank, Suffolk, Virginia, a Virginia state-chartered bank.

## 2010 Bank Office Activity

<u>Date</u>	<u>Name</u>	<u>Location</u>
<b>Closings due to Ceased Operation: 86</b>		
Jan - 8	First-Citizens Bank & Trust Company	Solana Beach Office 985 Lomas Santa Fe Dr., Suite D Solana Beach, CA 92075
Jan - 8	RBC Bank (USA)	Englewood - N. Indiana Avenue Branch 39 N. Indiana Ave. Englewood, FL 34223
Jan - 22	Branch Banking and Trust Company	Hyattsville Branch 3505 Hamilton St. Hyattsville, MD 20782
Jan - 22	NewBridge Bank	Pennrose Office 202 Turner Dr. Reidsville, NC 27320
Jan - 22	NewBridge Bank	Rural Hall Office 8055 Broad St. Rural Hall, NC 27045
Jan - 22	NewBridge Bank	West Side Branch 60 New US Hwy. 64 W Lexington, NC 27295
Jan - 22	RBC Bank (USA)	Athens - East Limestone Branch 27453 Capshaw Rd. Athens, AL 35613
Jan - 22	RBC Bank (USA)	Rockmart - Polk County Branch 1201 Nathan Dean Pkwy. Rockmart, GA 30153
Jan - 29	NewBridge Bank	Sherwood Plaza Office 3384 Robin Hood Rd. Winston-Salem, NC 27106
Jan - 29	NewBridge Bank	Talbert Boulevard Branch 285 Talbert Blvd. Lexington, NC 27292
Jan - 29	RBC Bank (USA)	East Main Street Branch 100 E Main St. Whiteville, NC 28472
Jan - 29	RBC Bank (USA)	Macon Rivoli Branch 4361 Rivoli Dr. Macon, GA 30024

<u>Date</u>	<u>Name</u>	<u>Location</u>
Jan - 29	RBC Bank (USA)	Pensacola - Milestone Branch 2122 W Nine Mile Rd. Pensacola, FL 32524
Jan - 29	Yadkin Valley Bank and Trust Company	Operations Center Branch 101 W Main St. Elkin, NC 28621
Feb - 1	First Carolina State Bank	Tarboro Branch 2100 N Main St. Tarboro, NC 27886
Feb - 12	Branch Banking and Trust Company	Weldon Branch 301 Washington Ave. Weldon, NC 27890
Feb - 19	RBC Bank (USA)	Austell - Threadsmill Mall Branch 5000 Austell-Powder Springs Rd. Austell, GA 30106
Mar - 10	First-Citizens Bank & Trust Company	Dupont Office 1495 Wilmington Dr. Dupont, WA 98327
Mar - 10	First-Citizens Bank & Trust Company	Lakewood Office 9540 Bridgeport Way SW Lakewood, WA 98499
Mar - 10	First-Citizens Bank & Trust Company	South Hill Office 4627 S Meridian Puyallup, WA 98373
Mar - 10	First-Citizens Bank & Trust Company	Woodinville Office 1411 NE Woodinville-Duvail Rd. Woodinville, WA 98072
Apr - 16	Branch Banking and Trust Company	Altamonte Springs Branch 919 W State Rd. 436 Altamonte Springs, FL 32714
Apr - 16	Branch Banking and Trust Company	Dunwoody Branch 4800 Ashford Dunwoody Rd. Dunwoody, GA 30338
Apr - 16	Branch Banking and Trust Company	Foley Wal-Mart Branch 2200 S McKenzie St. Foley, AL 36535
Apr - 16	Branch Banking and Trust Company	Fort Lauderdale Branch 300 SE Second St. Fort Lauderdale, FL 33301
Apr - 16	Branch Banking and Trust Company	Hiseville Branch 11 E Hiseville Hiseville, KY 42038

<u>Date</u>	<u>Name</u>	<u>Location</u>
Apr - 16	Branch Banking and Trust Company	Mall of Georgia Branch 3360 Buford Dr. Buford, GA 30519
Apr - 16	Branch Banking and Trust Company	Melbourne Branch 1801 W Hibiscus Blvd. Melbourne, FL 32901
Apr - 16	Branch Banking and Trust Company	Sun Tree Branch 7797 N Wickham Rd. Melbourne, FL 32940
Apr - 30	RBC Bank (USA)	Orlando - Gateway Center Branch 1000 Legion Pl., Suite 100 Orlando, FL 32801
May - 7	NewBridge Bank	Harrisonburg Branch 1925 Reservoir St. Harrisonburg, VA 22801
May - 17	Roanoke Rapids Savings Bank, SSB	Roanoke Rapids Branch 2451 Bolling Rd., Lakeview Shopping Center Roanoke Rapids, NC 27870
May - 19	TrustAtlantic Bank	Cary Preston Office 130 Preston Executive Dr., Suite 102 Cary, NC 27513
May - 21	First-Citizens Bank & Trust Company	Downtown Office 811 Arendell St. Morehead City, NC 28557
May - 21	RBC Bank (USA)	Westminster Branch 500 Spanish Fort Blvd. Spanish Fort, AL 36527
May - 28	Branch Banking and Trust Company	34th Street Branch 4017 34th St. S St. Petersburg, FL 33711
May - 28	Branch Banking and Trust Company	4th Street Branch 2646 4th St. N St. Petersburg, FL 33704
May - 28	Branch Banking and Trust Company	Anderson Road Branch 12002 Anderson Rd. Tampa, FL 33625
May - 28	Branch Banking and Trust Company	Birmingham Branch 2204 Lakeshore Dr., Suite 135 Birmingham, AL 35209
May - 28	Branch Banking and Trust Company	Bonita Grande Branch 12971 Bonita Beach Rd. SE Bonita Springs, FL 34135

<u>Date</u>	<u>Name</u>	<u>Location</u>
May - 28	Branch Banking and Trust Company	Carrollwood Branch 3702 W Bearss Ave. Tampa, FL 33618
May - 28	Branch Banking and Trust Company	Colonial & I-4 Branch 105 W Colonial Dr. Orlando, FL 32801
May - 28	Branch Banking and Trust Company	Gateway Branch 7301 Dr. Martin Luther King Jr. St. N St. Petersburg, FL 33702
May - 28	Branch Banking and Trust Company	Hiram Branch 44 Highland Falls Blvd. Hiram, GA 30141
May - 28	Branch Banking and Trust Company	Mitchells Crossings Branch 2019 Little Rd. New Port Richey, FL 34655
May - 28	Branch Banking and Trust Company	Oldsmar Branch 4015 Tampa Rd. Oldsmar, FL 34677
May - 28	Branch Banking and Trust Company	Panama City Beach Branch 11701 Panama City Beach Pkwy. Panama City, FL 32407
May - 28	Branch Banking and Trust Company	Pine Island Branch 300 S Pine Island Rd. Plantation, FL 33324
May - 28	Branch Banking and Trust Company	Pine Ridge Branch 3580 Pine Ridge Rd. Naples, FL 34109
May - 28	Branch Banking and Trust Company	Port Richey Branch 9431 US Hwy. 19 Port Richey, FL 34668
May - 28	Branch Banking and Trust Company	Riverside Branch 2540 Riverside Dr. Macon, GA 31204
May - 28	Branch Banking and Trust Company	Sarasota Downtown Branch 2 N Tamiami Trail Sarasota, FL 34236
May - 28	Branch Banking and Trust Company	Sarasota Drive-Thru Branch 1234 Palm Ave. Sarasota, FL 34236
May - 28	Branch Banking and Trust Company	South Boulevard Branch 110 S Boulevard Tampa, FL 33606

<u>Date</u>	<u>Name</u>	<u>Location</u>
May - 28	Branch Banking and Trust Company	Town Center Branch 510 Roberts Ct. Kennesaw, GA 30144
May - 28	Branch Banking and Trust Company	Venice Island Branch 247 Tamiami Trail S Venice, FL 34285
May - 28	Branch Banking and Trust Company	Walnut Street Branch 501 Walnut St. Macon, GA 31201
May - 28	Branch Banking and Trust Company	Waterford Lakes Branch 11886 Lake Underhill Rd. Orlando, FL 32825
May - 28	Branch Banking and Trust Company	Westside Branch 5905 Manatee Ave. W Bradenton, FL 34209
May - 28	Branch Banking and Trust Company	Winter Park Branch 699 N Orlando Ave. Winter Park, FL 32789
Jun - 1	Patriot State Bank	Clinton Branch 308A Southeast Blvd. Clinton, NC 28329
Jun - 25	NewBridge Bank	National Highway Office 724 National Hwy. Thomasville, NC 27360
Jul - 9	Bank of North Carolina	73rd Avenue Branch 7202 N Kings Hwy. Myrtle Beach, SC 29577
Jul - 16	First-Citizens Bank & Trust Company	Hollywood Branch 7083 Hollywood Blvd. Los Angeles, CA 90028
Jul - 16	First-Citizens Bank & Trust Company	Santa Monica Branch 501 Santa Monica Blvd. Santa Monica, CA 90401
Jul - 16	First-Citizens Bank & Trust Company	Ventura County Branch 2535 Townsgate Rd. Westlake Village, CA 91631
Aug - 18	Branch Banking and Trust Company	Park Springs Branch 500 Springhouse Cir. Stone Mountain, GA 30087
Aug - 20	First-Citizens Bank & Trust Company	Boynton Beach Office 3501 Boynton Beach Blvd. Boynton Beach, FL 33436

<u>Date</u>	<u>Name</u>	<u>Location</u>
Aug - 20	First-Citizens Bank & Trust Company	Dadeland Office 8099 S Dixie Hwy. Miami, FL 33143
Aug - 20	First-Citizens Bank & Trust Company	Delray Beach Office 2160 W Atlantic Ave. Delray Beach, FL 33445
Aug - 20	First-Citizens Bank & Trust Company	Grovegate Office 2770 SW 27th Ave. Miami, FL 33133
Sep - 17	First-Citizens Bank & Trust Company	Franklin Branch 41 Iotla St. Franklin, NC 28734
Sep - 24	First-Citizens Bank & Trust Company	Asheville Biltmore Square Office 1104 Brevard Rd. Asheville, NC 28806
Oct - 13	Capital Bank	Parkton Branch 88 N Fayetteville St. Parkton, NC 28371
Oct - 15	Branch Banking and Trust Company	Myrtle Beach Bi-Lo Branch 1245 38th Ave. N Myrtle Beach, SC 29577
Oct - 27	Branch Banking and Trust Company	Murphy Wal-Mart Branch 2330 Hwy. 19 Murphy, NC 28906
Oct - 29	Bank of North Carolina	Winston-Salem Office 1551 Westbrook Plaza Dr, Suite 90 Winston-Salem, NC 27103
Oct - 29	First-Citizens Bank & Trust Company	Carlsbad Office 1830 Marron Rd., Suite 124 Carlsbad, CA 92008
Nov - 9	Branch Banking and Trust Company	East Broadway Branch 2009 E Broadway Maryville, TN 37804
Nov - 11	First-Citizens Bank & Trust Company	Roanoke Rapids Branch 949 Roanoke Ave. Roanoke Rapids, NC 27870
Nov - 12	Branch Banking and Trust Company	Bradley Creek Branch 5710 Oleander Dr., Suite 209 Wilmington, NC 28403
Nov - 12	First-Citizens Bank & Trust Company	Tenth Street Branch 1805 E 10th St. Roanoke Rapids, NC 27870

<u>Date</u>	<u>Name</u>	<u>Location</u>
Dec - 9	The Bank of Currituck	Main Office 250 Caratoke Hwy. Moyock, NC 27958
Dec - 10	First-Citizens Bank & Trust Company	East Town Market Branch 3130 Milton Rd. Charlotte, NC 28215
Dec - 17	Branch Banking and Trust Company	Fernandina Beach Office 1699 S 14th St. Fernandina Beach, FL 32034
Dec - 17	Capital Bank	Falls Office 4400 Falls of the Neuse Rd. Raleigh, NC 27609

### Closings due to Consolidation: 21

Jan - 15	First South Bank	New Bern Harris Teeter Branch 2019 S Glenburnie Rd. New Bern, NC 28562
Jan - 29	RBC Bank (USA)	South Horner Boulevard Branch 2805 S Horner Blvd. Sanford, NC 27330
Feb - 26	RBC Bank (USA)	Buckhead-Peach Branch 2900 Peachtree Rd., NE, Suite 103 Atlanta, GA 30305
Mar - 8	Great State Bank	Boone Branch 206 Southgate Dr., Suite 21 Boone, NC 28607
May - 28	Branch Banking and Trust Company	Alpharetta Branch 300 S Main St. Alpharetta, GA 30004
May - 28	Branch Banking and Trust Company	Belleair Bluffs Branch 2781 West Bay Dr. Belleair Bluffs, FL 33770
May - 28	Branch Banking and Trust Company	Brandon Branch 404 Oakfeld Drive Brandon, FL 33511
May - 28	Branch Banking and Trust Company	Daniels Parkway Office 8841 Cody Lee Rd. Fort Myers, FL 33912
May - 28	Branch Banking and Trust Company	Hollywood Branch 2116 Hollywood Blvd. Hollywood, FL 33020

<u>Date</u>	<u>Name</u>	<u>Location</u>
May - 28	Branch Banking and Trust Company	Lawrenceville Main Branch 150 S Perry St. Lawrenceville, GA 30045
May - 28	Branch Banking and Trust Company	Orlando Branch 201 E Pine St. Orlando, FL 32801
May - 28	Branch Banking and Trust Company	Oxford Main Branch 402 Main St. Oxford, AL 36203
May - 28	Branch Banking and Trust Company	Palm Coast Branch 5 Boulder Rock Dr. Palm Coast, FL 32137
May - 28	Branch Banking and Trust Company	Palm Harbor Branch 33920 US Hwy. 19 N, Suite 180 Palm Harbor, FL 34684
May - 28	Branch Banking and Trust Company	Port Royal Branch 6550 N Federal Hwy. Fort Lauderdale, FL 33308
May - 28	Branch Banking and Trust Company	Quintard Branch 1100 Quintard Ave. Anniston, AL 36201
May - 28	Branch Banking and Trust Company	Sunset Point Branch 23684 US Hwy. 19 N Clearwater, FL 33765
May - 28	Branch Banking and Trust Company	Weston Branch 1290 Weston Rd. Weston, FL 33326
Oct - 29	Branch Banking and Trust Company	George Wythe Branch 170 E Main St. Wytheville, VA 24382
Dec - 3	Branch Banking and Trust Company	Neptune Branch 1322 S Dale Mabry Hwy. Tampa, FL 33629
Dec - 17	Branch Banking and Trust Company	Seminole Branch 7995 113th St. N Seminole, FL 33772

### **Closings due to Purchase & Assumption (From State Bank To National Bank): 22**

Jan - 15	Branch Banking and Trust Company	Anthem Branch 10565 South Eastern Ave. Henderson, NV 89052
Jan - 15	Branch Banking and Trust Company	Blue Diamond Ranch Branch 4820 Blue Diamond Rd. Las Vegas, NV 89139

<u>Date</u>	<u>Name</u>	<u>Location</u>
Jan - 15	Branch Banking and Trust Company	Centennial Plaza Branch 2805 W Centennial Pkwy, Suite 115 North Las Vegas, NV 89084
Jan - 15	Branch Banking and Trust Company	Craig & Jones Branch 5891 W Craig Rd. Las Vegas, NV 89130
Jan - 15	Branch Banking and Trust Company	Damonte Ranch Branch 1161 Steamboat Pkwy. Reno, NV 98521
Jan - 15	Branch Banking and Trust Company	D'Andrea Branch 2818 Vista Blvd. Sparks, NV 89434
Jan - 15	Branch Banking and Trust Company	Fallon-Downtown Branch 200 S Main St. Fallon, NV 89406
Jan - 15	Branch Banking and Trust Company	Fort Apache Branch 4640 S Fort Apache Rd. Las Vegas, NV 89147
Jan - 15	Branch Banking and Trust Company	Gardnerville Branch 1299 N Hwy. 395 Gardnerville, NV 89410
Jan - 15	Branch Banking and Trust Company	Hualapai Branch 3330 S Hualapai Way, Suite 100 Las Vegas, NV 89117
Jan - 15	Branch Banking and Trust Company	Lake Mead Branch 7451 Lake Mead Blvd. Las Vegas, NV 89128
Jan - 15	Branch Banking and Trust Company	McCarran Landing Branch 4999 Longley Ln. Reno, NV 89502
Jan - 15	Branch Banking and Trust Company	McLeod Branch 2690 E Sunset Rd. Las Vegas, NV 89120
Jan - 15	Branch Banking and Trust Company	Montecito Branch 7000 N Durango Dr. Las Vegas, NV 89149
Jan - 15	Branch Banking and Trust Company	Park Lane Branch 2330 S Virginia St. Reno, NV 89502
Jan - 15	Branch Banking and Trust Company	Rainbow/Sahara Branch 2555 S Rainbow Blvd. Las Vegas, NV 89147

<u>Date</u>	<u>Name</u>	<u>Location</u>
Jan - 15	Branch Banking and Trust Company	Russell Branch 3625 W Russell Rd. Las Vegas, NV 89118
Jan - 15	Branch Banking and Trust Company	Stateline Branch 229 Kinsbury Grade Stateline, NV 89449
Jan - 15	Branch Banking and Trust Company	Stephanie & Paseo Branch 1440 Paseo Verde Pkwy. Henderson, NV 89012
Jan - 15	Branch Banking and Trust Company	Stewart Branch 901 North St. Carson City, NV 89701
Jan - 15	Branch Banking and Trust Company	Sunset Branch 4299 East Sunset Rd. Henderson, NV 89014
Jan - 15	Branch Banking and Trust Company	West Charleston Branch 2820 W Charleston Blvd. Las Vegas, NV 89102

**Closings due to Purchase & Assumption (From State Bank To Other State's Bank): 5**

Dec - 3	The Bank of Currituck	Camden Branch 178 US Hwy. 158 W Camden, NC 27921
Dec - 3	The Bank of Currituck	Corolla Branch 824 Ocean Tr. Corolla, NC 27927
Dec - 3	The Bank of Currituck	Grandy Branch 6670 Caratoke Hwy. Grandy, NC 27939
Dec - 3	The Bank of Currituck	Kill Devil Hills Branch 3105 N Croatan Hwy. Kill Devil Hills, NC 27948
Dec - 3	The Bank of Currituck	Southern Shores Marketplace Office 5531 N Croatan Hwy. Southern Shores, NC 27949

**Closings due to Purchase & Assumption (From State Bank To State Bank): 1**

Mar - 5	Mountain 1st Bank & Trust Company	Boone Branch 189 Boone Heights Dr. Boone, NC 28607
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<u>Date</u>	<u>Name</u>	<u>Location</u>
Openings due to DeNovo: 45		
Jan - 4	Carolina Premier Bank	Ballantyne Corporate Center Branch 13024 Ballantyne Corporate Place Charlotte, NC 28277
Jan - 19	Branch Banking and Trust Company	Heathcote Branch 15000 Heathcote Blvd. Haymarket, VA 20169
Jan - 25	Branch Banking and Trust Company	Hyattsville Main Office 3400 East West Hwy. Hyattsville, MD 20782
Jan - 29	Branch Banking and Trust Company	Westminster Canterbury Branch 1600 Westbrook Ave. Richmond, VA 23227
Feb - 1	First-Citizens Bank & Trust Company	Century City Branch 1801 Century Park E Century City, CA 90067
Feb - 1	First-Citizens Bank & Trust Company	Encino Main Office 16830 Ventura Blvd. Encino, CA 91436
Feb - 1	First-Citizens Bank & Trust Company	Glendale Branch 655 N Central Ave. Glendale, CA 91203
Feb - 1	First-Citizens Bank & Trust Company	Hollywood Branch 7083 Hollywood Blvd. Los Angeles, CA 90028
Feb - 1	First-Citizens Bank & Trust Company	Irvine Branch 19100 Von Karman Ave. Irvine, CA 92612
Feb - 1	First-Citizens Bank & Trust Company	Santa Monica Branch 501 Santa Monica Blvd. Santa Monica, CA 90401
Feb - 1	First-Citizens Bank & Trust Company	South Bay Branch 990 West 190th St. Torrance, CA 90502
Feb - 1	First-Citizens Bank & Trust Company	Ventura County Branch 2535 Townsgate Rd. Westlake Village, CA 91631
Feb - 8	Branch Banking and Trust Company	Jake Alexander Branch 508 Jake Alexander Blvd. W Salisbury, NC 28147
Feb - 15	Branch Banking and Trust Company	Old Farm Road Branch 412 Old Farm Rd. Roanoke Rapids, NC 27870

<u>Date</u>	<u>Name</u>	<u>Location</u>
Feb - 16	First-Citizens Bank & Trust Company	Durham Duke Medical South Office 100 Trent Dr., Suite 250 Durham, NC 27710
Mar - 8	First-Citizens Bank & Trust Company	Boynton Beach Office 3501 Boynton Beach Blvd. Boynton Beach, FL 33436
Mar - 8	First-Citizens Bank & Trust Company	Coral Gables Office 221 Miracle Mile Coral Gables, FL 33134
Mar - 8	First-Citizens Bank & Trust Company	Dadeland Office 8099 S Dixie Hwy. Miami, FL 33143
Mar - 8	First-Citizens Bank & Trust Company	Delray Beach Office 2160 W Atlantic Ave. Delray Beach, FL 33445
Mar - 8	First-Citizens Bank & Trust Company	East Boca Office 1200 N Federal Hwy., Suite 111A Boca Raton, FL 33432
Mar - 8	First-Citizens Bank & Trust Company	Grovegate Office 2770 SW 27th Ave. Miami, FL 33133
Mar - 8	First-Citizens Bank & Trust Company	Hollywood Office 3475 Sheridan St. Hollywood, FL 33021
Mar - 8	First-Citizens Bank & Trust Company	Miami Beach Office 555 Arthur Godfrey Rd. Miami Beach, FL 33140
Mar - 8	First-Citizens Bank & Trust Company	Palm Beach Gardens Office 2000 PGA Blvd., Suite E5506 Palm Beach Gardens, FL 33410
Mar - 8	First-Citizens Bank & Trust Company	Stuart Office 2171 SE Federal Hwy. Stuart, FL 34994
Mar - 8	First-Citizens Bank & Trust Company	Tequesta Office 250 Tequesta Dr., Suite 101 Tequesta, FL 33469
Mar - 8	First-Citizens Bank & Trust Company	West Boca Office 9293 Glades Rd. Boca Raton, FL 33434
Apr - 12	Bank of North Carolina	73rd Avenue Branch 7202 N Kings Hwy. Myrtle Beach, SC 29577

<u>Date</u>	<u>Name</u>	<u>Location</u>
Apr - 12	Bank of North Carolina	Main Office - Grissom Parkway 3751 Robert M. Grissom Pkwy. Myrtle Beach, SC 29577
Apr - 12	Bank of North Carolina	North Myrtle Beach Branch 710 Hwy. 17 N North Myrtle Beach, SC 29582
Apr - 12	Bank of North Carolina	Pawleys Island Branch 115 Willibrook Blvd., Suite A Pawleys Island, SC 29585
Apr - 12	Bank of North Carolina	Pineland Branch 430 William Hilton Pkwy., Suite 501 Hilton Head Island, SC 29926
Apr - 12	Bank of North Carolina	Surfside Beach Branch 3064 Dick Pond Rd. Surfside Beach, SC 29588
Apr - 12	Bank of North Carolina	Wexford Branch 1000 William Hilton Pkwy., Suite F4 Hilton Head Island, SC 29928
May - 19	TrustAtlantic Bank	Cary Parkway Office 3685 SW Cary Pkwy. Cary, NC 27513
May - 24	First Bank	Christiansburg Branch 109 Roanoke St. Christiansburg, VA 24073
Jun - 1	Patriot State Bank	Clinton Main Office 1008 Sunset Ave. Clinton, NC 28329
Jul - 24	Carolina Premier Bank	Blakeney Branch 6225 Blakeney Park Dr. Charlotte, NC 28277
Aug - 25	Branch Banking and Trust Company	Saint Petersburg Roosevelt Branch 12485 28th St. N Saint Petersburg, FL 33716
Sep - 27	Capital Bank	Hope Mills Branch 3310 South Peak Dr. Fayetteville, NC 28306
Nov - 1	Bank of North Carolina	Winston-Salem Office 1810 Peace Haven Rd. Winston-Salem, NC 27104
Nov - 1	First-Citizens Bank & Trust Company	Carlsbad Office 6088 Innovation Way Carlsbad, CA 92009

<u>Date</u>	<u>Name</u>	<u>Location</u>
Nov - 12	First-Citizens Bank & Trust Company	Roanoke Rapids Office 306 Old Farm Rd. S Roanoke Rapids, NC 27870
Dec - 1	The East Carolina Bank	Porters Neck Office 7961 Market St. Wilmington, NC 28411
Dec - 20	Capital Bank	Falls Branch 6501 Falls of Neuse Rd. Raleigh, NC 27615

#### Openings due to Purchase & Assumption (From State Bank To State Bank): 1

Mar - 5	Great State Bank	Boone Branch 189 Boone Heights Dr. Boone, NC 28607
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#### Other Changes due to Consolidation: 21

Jan - 15	First South Bank	New Bern Office 1725 Glenburnie Rd. New Bern, NC 28561
Jan - 29	RBC Bank (USA)	Horner Branch 2000 S Horner Blvd. Sanford, NC 27330
Feb - 26	RBC Bank (USA)	Atlanta - Pharr Road Branch 293 Pharr Rd. Atlanta, GA 30305
Mar - 8	Great State Bank	Boone Branch 189 Boone Heights Dr. Boone, NC 28607
May - 28	Branch Banking and Trust Company	Alpharetta Branch 11790 Haynes Bridge Rd. Alpharetta, GA 30004
May - 28	Branch Banking and Trust Company	Anniston Branch 1111 Quintard Ave. Anniston, AL 36201
May - 28	Branch Banking and Trust Company	Belleair Bluffs Branch 401 N. Indian Rocks Rd. Belleair Bluffs, FL 33770
May - 28	Branch Banking and Trust Company	Brandon Branch 655 W Brandon Blvd. Brandon, FL 33511
May - 28	Branch Banking and Trust Company	Cypress Point Office 1300 Palm Coast Pkwy. SW Palm Coast, FL 32137

<u>Date</u>	<u>Name</u>	<u>Location</u>
May - 28	Branch Banking and Trust Company	Downtown Orlando 255 S Orange Ave. Orlando, FL 32801
May - 28	Branch Banking and Trust Company	Fiddlesticks Branch 9090 Daniels Pkwy. Fort Myers, FL 33912
May - 28	Branch Banking and Trust Company	Hollywood Branch 2434 Hollywood Blvd. Hollywood, FL 33020
May - 28	Branch Banking and Trust Company	Lawrenceville Branch 390 W Crogan St. Lawrenceville, GA 30045
May - 28	Branch Banking and Trust Company	Oxford Branch 404 Hamric Dr. Oxford, AL 36203
May - 28	Branch Banking and Trust Company	Palm Harbor Branch 35098 US Hwy. 19 N Palm Harbor, FL 34684
May - 28	Branch Banking and Trust Company	Port Royale Branch 6400 N Federal Hwy. Fort Lauderdale, FL 33308
May - 28	Branch Banking and Trust Company	Sunset Point Branch 2475 Sunset Point Rd. Clearwater, FL 33765
May - 28	Branch Banking and Trust Company	Weston Branch 1625 N Commerce Pkwy. Weston, FL 33326
Oct - 29	Branch Banking and Trust Company	Wytheville-East Branch 1055 E Main St. Wytheville, VA 24382
Dec - 3	Branch Banking and Trust Company	South Tampa Branch 1701 S Dale Mabry Hwy. Tampa, FL 33629
Dec - 17	Branch Banking and Trust Company	Seminole Branch 7600 Seminole Blvd. Seminole, FL 33772

**Date      Name                      Location****Other Changes due to Relocation: 23**

Jan - 19	First Carolina State Bank	Reidsville Community Bank A Division of First Carolina State Bank To: 604 S Scales St. Reidsville, NC 27320 From: 112 S Main St. Reidsville, NC 27320
Mar - 29	NewBridge Bank	Randolph Street Branch To: 919 Randolph St. Thomasville, NC 27360 From: 941 Randolph St. Thomasville, NC 27360
Apr - 30	Branch Banking and Trust Company	Sarasota - Downtown Branch To: 1800 2nd St. Sarasota, FL 34236 From: 1718 Main St. Sarasota, FL 34236
May - 24	TrustAtlantic Bank	Main Office To: 4801 Glenwood Ave. Raleigh, NC 27612 From: 6131 Falls of Neuse Rd., Suite 301 Raleigh, NC 27609
Jun - 1	Branch Banking and Trust Company	West Palm Beach Main Branch To: 320 Lakeview Ave. West Palm Beach, FL 33401 From: 515 N Flagler Dr. West Palm Beach, FL 33401
Jun - 21	Bank of Stanly	Locust Branch To: 416 W Main St. Locust, NC 28097 From: 111 Ray Kennedy Dr. Locust, NC 28097
Jul - 12	Branch Banking and Trust Company	Richmond Main Branch To: 901 E Byrd St., Suite 600 Richmond, VA 23219 From: 823 E Main St. Richmond, VA 23219
Jul - 12	Branch Banking and Trust Company	Woodcroft Branch To: 1107 W NC Hwy. 54 Durham, NC 27707 From: 4717 Hope Valley Rd. Durham, NC 27707
Jul - 12	Southern Bank and Trust Company	Salemburg Branch To: 102 N Main St. Salemburg, NC 28385 From: 102 S Main St. Salemburg, NC 28385

<u>Date</u>	<u>Name</u>	<u>Location</u>
Jul - 19	Branch Banking and Trust Company	Beckley Main Branch To: 3849 Robert C. Byrd Dr. Beckley, WV 25801 From: 3941 Robert C. Byrd Dr. Beckley, WV 25801
Jul - 24	Carolina Premier Bank	Main Office To: 13024 Ballantyne Corporate Place, Suite 100 Charlotte, NC 28277 From: 6225 Blakeney Park Dr. Charlotte, NC 28277
Jul - 26	Branch Banking and Trust Company	Beaumont Branch To: 937 Midnight Pass Lexington, KY 40513 From: 3061 Fieldstone Way Lexington, KY 42240
Aug - 9	Forest Commercial Bank	Main Office To: 1127 Hendersonville Rd. Asheville, NC 28803 From: 1 North Pack Square, Suite 301 Asheville, NC 28801
Aug - 23	Branch Banking and Trust Company	Fort Lauderdale Main Branch To: 110 E Broward Blvd. Fort Lauderdale, FL 33301 From: 707 SE 3rd Ave. Fort Lauderdale, FL 33316
Aug - 23	North State Bank	Downtown Raleigh Office To: 230 Fayetteville St. Raleigh, NC 27601 From: 16 W Martin St., 12th Floor Raleigh, NC 27601
Aug - 30	Branch Banking and Trust Company	Bristol Main Branch To: 1280 Volunteer Pkwy. Bristol, TN 37620 From: 1149 Volunteer Pkwy., Suite A Bristol, TN 37620
Sep - 13	High Point Bank and Trust Company	Fairfield Branch To: 2800 S Main St. High Point, NC 27263 From: 2758 S Main St. High Point, NC 27263
Oct - 4	Branch Banking and Trust Company	Westhampton Office To: 5707 Patterson Ave. Richmond, VA 23226 From: 5711 Patterson Ave. Richmond, VA 23226

<u>Date</u>	<u>Name</u>	<u>Location</u>
Oct - 18	Asheville Savings Bank, SSB	Mars Hill Branch To: 105 N Main St. Mars Hill, NC 28754 From: 20 Cascade St. Mars Hill, NC 28754
Oct - 18	Southern Bank and Trust Company	Garland Branch To: 83 S Bladen Ave. Garland, NC 28441 From: 96 S Ingold Ave. Garland, NC 28441
Nov - 1	The East Carolina Bank	Ocean Isle Beach Branch To: 6278 Beach Dr., Suite 100, Unit 1 Ocean Isle Beach, NC 28469 From: 100 Causeway Dr., Unit 4 Ocean Isle, NC 28469
Nov - 12	Branch Banking and Trust Company	Landfall Branch To: 1313 Military Cutoff Rd. Wilmington, NC 28405 From: 7031 Wrightsville Ave. Wilmington, NC 28403
Nov - 19	Branch Banking and Trust Company	Lumberton Main Office To: 500 N. Pine St. Lumberton, NC 28358 From: 500 N Chestnut St. Lumberton, NC 28358

## 2010 Legislative Summary

The following is a brief summary of some significant changes made during the 2010 session of the North Carolina General Assembly to the laws over which the Office of the Commissioner of Banks has regulatory jurisdiction or which directly affect the activities of the Office or of those entities which it licenses or otherwise regulates. Refer to the Session Laws indicated for details.

### **I. S.L. 2010-164 (S. 1015) – Homeowner and Homebuyer Protection Act**

This act has three major components designed to protect homeowners in distressed circumstances. The act adds a new Article 6 to Chapter 75 of the North Carolina General Statutes making it an unfair trade practice to engage in certain home foreclosure rescue scams. These scams involve a borrower who is in default, or at risk of default, on a home mortgage loan and a third party who encourages the borrower to transfer the property to the third party as a purported foreclosure avoidance strategy. Second, the act creates a new Chapter 47G to the North Carolina General Statutes that establishes more detailed rules for land installment contracts. Third, the act creates a new Chapter 47H to the North Carolina General Statutes that provides safeguards in contracts for deed. This act became effective October 1, 2010, and applies to transactions taking place on or after that date.

### **II. S.L. 2010-168 (S. 1216) – Amend and Extend The Emergency Program to Reduce Home Foreclosures Act**

This act expands the Home Foreclosure Prevention Project (the "Project") to apply to all mortgage loans, not just subprime loans, on principal residences that are owner-occupied. The act extends the duration of the Project (which was scheduled to expire on October 31, 2010) until May 31, 2013. The act imposes a fee of \$75 for each foreclosure notification entered into the Project's database. This act also makes modifications to the points and fees trigger of the high cost home loan statute to better accommodate certain federal mortgage programs for which the up-front fees are being significantly raised.

This act also amends the North Carolina S.A.F.E. Mortgage Licensing Act (the "S.A.F.E. Act") by increasing the fee for licensing of a principal or branch office of a mortgage broker or mortgage lender from \$125.00 to \$300.00, increasing the branch office renewal fee from \$125.00 to \$300.00, and increasing the renewal fee for licensed mortgage loan originators from \$67.50 to \$125.00. The Commissioner of Banks is authorized, under the S.A.F.E. Act, to charge a new administrative processing fee, not to exceed \$75.00.

The act amends the Predatory Lending law by excluding a portion of the upfront fees paid to FHA, VA, or USDA from the calculation of the total amount of points and fees that can be charged on a home loan before it becomes a high cost loan. Currently, the loan becomes a high cost loan if the total amount charged as points and fees exceeds 5% of the total loan amount. Fees paid to a federal agency that guarantees or insures a loan are included in this calculation. This S.A.F.E. Act excludes the portion of the fees paid to federal agencies or for private mortgage insurance premiums that exceeds 1.25% of the total loan amount from the calculation of points and fees paid by the borrower. It also reduces the threshold for points and fees from 5% to 4%.

Sections 1 through 3 of the S.A.F.E. Act, relating to the Emergency Program to Reduce Home Foreclosures, became effective November 1, 2010, and will expire on May 31, 2013. Sections 4 through 8 of the Act, relating to the S.A.F.E. Mortgage Licensing Act and the Predatory Lending Act, became effective September 1, 2010. The remainder of the Act became effective August 2, 2010.

**III. S.L. 2010-190 (S. 1400) – Prohibition of Foreclosures While Mortgagors or Trustors are on Active Military Duty**

This act adds a new section G.S. 45-21.12A that prohibits foreclosing under a power of sale on a home loan of a person on active duty or within 90 days after a debtor's period of military service. This act also requires a foreclosing party to certify to the clerk that the debtor is not on active duty before a foreclosure hearing can be scheduled.

This act is an absolute bar to the foreclosure under a power of sale in a mortgage or deed of trust. For powers of sale pursuant to a mortgage or deed of trust, the prohibition applies only to mortgages or deeds of trust that originated prior to the debtor's period of military service. The debtor's rights under this section can be waived in writing by separate instrument executed during or after the debtor's period of military service.

The act also amends G.S. 45-21.16 to require that foreclosing parties notify debtors that foreclosure may be prohibited by G.S. 45-21.12A if the debtor is on military duty, and to require the clerk to find that a power of sale foreclosure is not barred by G.S. 45-21.12A before authorizing the foreclosure proceeding.

This act is to supplement and complement the provisions of the Servicemembers Civil Relief Act (50 U.S.C. § 501, *et seq.*) to afford greater peace and security for persons in federal active duty. This Act became effective January 1, 2011, and applies to foreclosures begun on or after that date.