

NORTH CAROLINA COMMISSIONER OF BANKS

Annual Report



2011

n o r t h c a r o l i n a
COMMISSIONER OF BANKS

Ray Grace
Acting Commissioner of Banks





State of North Carolina

OFFICE OF THE COMMISSIONER OF BANKS

BEVERLY E. PERDUE
GOVERNOR

RAY GRACE
ACTING COMMISSIONER OF BANKS

To The Honorable Beverly E. Perdue, Governor of North Carolina:

I hereby respectfully submit the 2011 Annual Report of the Commissioner of Banks. The report provides financial information for the calendar year ended December 31, 2011, on North Carolina's state-chartered commercial banks and savings institutions under the supervision of the Office of the Commissioner of Banks.

Although economic challenges continued in 2011, North Carolina state-chartered banks and savings institutions showed signs of improvement and experienced a generally favorable year. Overall asset levels increased 7.4 percent, after experiencing a net decline in 2010. The 2011 growth rate significantly exceeds southeastern region and national growth percentages of 0.2 and 4.2 percent, respectively. Of particular note, the following five banks each attained 30 percent or more growth over previous year-end assets: Great State Bank, Park Sterling Bank, Premier Commercial Bank, Southern Bank and Trust Company, and VantageSouth Bank.

In aggregate, North Carolina's state-chartered banks and savings institutions also experienced improvement in asset quality. Noncurrent loans and leases to total loans and leases decreased from 5.07 percent to 3.98 percent, while Other Real Estate Owned, an asset category consisting of foreclosed real estate collateral, decreased by 21 percent. Nonaccrual loans declined by 20.8 percent and loans past due 90 or more days dropped 19.5 percent.

North Carolina's state-chartered institutions were also successful in attaining moderate improvements in overall profitability. In aggregate, the institutions reported pre-tax net operating profits for the first time since 2008. In 2011, the return on average assets for state-chartered banks and savings institutions increased from 0.07 percent to 0.32 percent and the return on equity increased from 0.59 percent to 2.86 percent. The low interest rate environment did, however, contribute to a slight decline in the aggregate net interest margin from 3.85 percent to 3.79 percent.

While economic difficulties continue, most institutions remain well-capitalized and remain viable and important contributors to the communities and markets they serve. However, two North Carolina banks, The Bank of Asheville and Blue Ridge Savings Bank, Inc., both located in Asheville, failed during the year. The Office of the Commissioner of Banks remains committed to and is focused on ensuring that all institutions under its supervision operate in a safe and sound manner, with adequate capital and capable management.

Detailed information on each bank is provided in the Bank Directory Section of this report. As a convenience to the public and the banking industry, this report is also available on the Commissioner of Banks' website at <http://www.nccob.gov>.

Respectfully submitted,

A handwritten signature in black ink, appearing to read 'Ray Grace', with a long horizontal line extending to the right.

Ray Grace
Acting Commissioner of Banks

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NC State-Chartered Banks Aggregate Report of Condition *

Assets	2011	2010	2009	2008	2007	2006
Cash and due from depository institutions	11,194	6,481	6,791	5,848	5,271	5,458
Securities	51,558	39,790	45,766	45,546	36,586	33,448
Federal funds sold & resell agreements	1,071	1,024	918	504	1,329	1,513
Total loans & leases	163,682	161,487	163,100	160,704	146,518	132,781
Less: Loan loss allowance	(3,467)	(4,116)	(3,819)	(2,426)	(1,686)	(1,451)
Trading account assets	1,084	934	808	1,117	478	1,509
Bank premises and fixed assets	3,724	3,577	3,324	3,414	3,185	2,878
Other real estate owned	2,005	2,538	2,304	759	266	120
Goodwill and other intangibles	7,369	7,904	8,245	7,737	8,874	8,019
All other assets	17,573	18,484	17,591	12,461	9,445	8,002
Total assets	255,793	238,103	245,028	235,664	210,263	192,277
Liabilities & Capital	2011	2010	2009	2008	2007	2006
Total deposits	199,366	178,346	183,251	166,912	148,678	140,568
Federal funds purchased & repurchase agreements	2,017	2,030	3,783	4,928	5,990	5,849
Trading liabilities	841	628	488	832	165	63
Other borrowed funds	14,793	19,784	21,574	26,728	25,601	18,199
Subordinated debt	2,230	2,235	2,244	2,474	1,798	1,259
All other liabilities	6,310	5,571	5,498	11,916	4,477	4,684
Equity capital	30,236	29,509	28,190	21,873	23,554	21,655
Memo Items						
Interest-bearing deposits	166,829	152,034	158,771	147,817	129,605	121,152
Deposits held in foreign offices	1,042	7,323	5,066	12,090	11,560	6,948
Derivatives	73,799	71,400	72,918	81,588	54,234	29,748

* Rounded to Millions of dollars.

NC State-Chartered Banks Aggregate Report of Income *

	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>
Total interest income	9,672	10,157	10,058	11,196	12,450	10,812
Total interest expense	1,731	2,278	3,040	4,715	6,130	4,823
Net interest income	7,941	7,879	7,018	6,481	6,320	5,989
Provision for credit losses	1,882	3,809	3,874	1,876	638	256
Total noninterest income	2,644	3,047	3,750	3,327	3,249	2,990
Total noninterest expense	7,590	7,435	7,407	6,971	6,291	5,145
Pre-tax net operating income	1,113	(317)	(513)	962	2,640	3,579
Securities gains (losses)	(128)	525	233	(223)	(6)	(105)
Applicable income taxes	24	(129)	(136)	480	1,066	1,166
Extraordinary gains net of tax	-	-	-	2	-	-
Net income	961	336	(144)	260	1,568	2,307
Other Items						
	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>
Number of institutions reporting	80	85	87	92	92	91
% of unprofitable institutions	35.00	43.53	54.02	45.65	26.09	17.58
% of deposits insured (estimated)	63.53	66.67	68.21	62.21	61.04	63.49
Full-time equivalent employees	47,863	47,469	47,982	46,677	46,447	45,476
Cash dividends	595	112	428	1,309	1,405	2,038
Net charge-offs	2,489	3,504	2,357	981	401	210
Noncurrent loans and leases	6,512	8,187	7,010	6,214	1,403	596
Restructured Loans and Leases	3,465	3,443	1,857	79	55	49
Unused Loan Commitments	48,892	46,929	44,857	47,346	54,017	50,341
Insider loans	1,112	1,434	1,376	1,330	1,173	939

* Rounded to Millions of dollars.

**Alliance Bank & Trust Company
Gastonia**

**Daniel C. Ayscue
President and Chief Executive Officer**

**292 West Main Avenue, 28052
Telephone: (704) 867-5828
Fax: (704) 867-6155**

Assets (000)

Cash and balances due from depository institutions	\$12,936
Securities	\$36,584
Federal Funds Sold and resell agreements	\$1,199
Net loans and lease financing receivables	\$160,131
Premises and fixed assets including capitalized leases	\$3,704
Other real estate owned	\$5,605
Intangible assets	\$ 0
Other assets	\$5,236
Total Assets	\$225,395

Liabilities and Equity (000)

Deposits	\$186,827
Federal funds purchased and repurchase agreements	\$ 0
Other borrowed money	\$19,000
Other liabilities	\$ 383
Total liabilities	\$206,210
Total equity	\$19,185
Total liabilities and equity	\$225,395
2011 Earnings	\$-2,369

**Anson Bank & Trust Co.
Wadesboro**

**Dana A. Maness
President**

**211 South Green Street, 28170
Telephone: (704) 694-2122
Fax: (704) 694-6582**

Assets (000)

Cash and balances due from depository institutions	\$2,958
Securities	\$8,251
Federal Funds Sold and resell agreements	\$ 0
Net loans and lease financing receivables	\$40,276
Premises and fixed assets including capitalized leases	\$1,273
Other real estate owned	\$1,368
Intangible assets	\$ 987
Other assets	\$1,717
Total Assets	\$56,830

Liabilities and Equity (000)

Deposits	\$47,221
Federal funds purchased and repurchase agreements	\$1,505
Other borrowed money	\$1,000
Other liabilities	\$ 217
Total liabilities	\$49,943
Total equity	\$6,887
Total liabilities and equity	\$56,830
2011 Earnings	\$ 197

**Aquesta Bank
Cornelius**

**James C. Engel, Jr.
President and Chief Executive Officer**

**19510 Jetton Road, 28031
Telephone: (704) 439-4343
Fax: (704) 439-4344**

Assets (000)

Cash and balances due from depository institutions	\$3,046
Securities	\$52,856
Federal Funds Sold and resell agreements	\$ 0
Net loans and lease financing receivables	\$114,120
Premises and fixed assets including capitalized leases	\$9,766
Other real estate owned	\$3,631
Intangible assets	\$2,566
Other assets	\$13,103
Total Assets	\$199,088

Liabilities and Equity (000)

Deposits	\$157,025
Federal funds purchased and repurchase agreements	\$1,813
Other borrowed money	\$19,389
Other liabilities	\$ 353
Total liabilities	\$178,580
Total equity	\$20,508
Total liabilities and equity	\$199,088
2011 Earnings	\$- 928

Asheville Savings Bank, SSB
Asheville

Suzanne S. DeFerie
President and Chief Executive Officer

11 Church Street, 28801
Telephone: (828) 254-7411
Fax: (828) 252-6710

Assets (000)

Cash and balances due from depository institutions	\$69,310
Securities	\$247,002
Federal Funds Sold and resell agreements	\$ 0
Net loans and lease financing receivables	\$422,264
Premises and fixed assets including capitalized leases	\$14,052
Other real estate owned	\$8,125
Intangible assets	\$ 0
Other assets	\$25,093
Total Assets	\$785,846

Liabilities and Equity (000)

Deposits	\$625,295
Federal funds purchased and repurchase agreements	\$ 758
Other borrowed money	\$64,407
Other liabilities	\$5,665
Total liabilities	\$696,125
Total equity	\$89,721
Total liabilities and equity	\$785,846
2011 Earnings	\$1,240

Bank of Commerce
Charlotte

Wesley W. Sturges
President and Chief Executive Officer

100 Queens Road, 28204
Telephone: (704) 971-7000
Fax: (704) 971-7010

Assets (000)

Cash and balances due from depository institutions	\$8,149
Securities	\$33,043
Federal Funds Sold and resell agreements	\$ 0
Net loans and lease financing receivables	\$95,156
Premises and fixed assets including capitalized leases	\$ 299
Other real estate owned	\$2,075
Intangible assets	\$ 0
Other assets	\$6,506
Total Assets	\$145,228

Liabilities and Equity (000)

Deposits	\$100,147
Federal funds purchased and repurchase agreements	\$16,672
Other borrowed money	\$15,000
Other liabilities	\$ 879
Total liabilities	\$132,698
Total equity	\$12,530
Total liabilities and equity	\$145,228
2011 Earnings	-\$1,725

Bank of Granite
Granite Falls

Brian E. Simpson
Chief Executive Officer

23 North Main Street, 28630
Telephone: (828) 496-2000
Fax: (828) 496-2077

Assets (000)

Cash and balances due from depository institutions	\$143,890
Securities	\$188,927
Federal Funds Sold and resell agreements	\$ 0
Net loans and lease financing receivables	\$373,863
Premises and fixed assets including capitalized leases	\$9,626
Other real estate owned	\$17,739
Intangible assets	\$7,368
Other assets	\$12,064
Total Assets	\$753,477

Liabilities and Equity (000)

Deposits	\$688,544
Federal funds purchased and repurchase agreements	\$ 0
Other borrowed money	\$ 0
Other liabilities	\$1,965
Total liabilities	\$690,509
Total equity	\$62,968
Total liabilities and equity	\$753,477
2011 Earnings	\$3,004

**Bank of North Carolina
High Point**

**W. Swope Montgomery, Jr.
Chief Executive Officer**

**1226 Eastchester Drive, 27265
Telephone: (336) 869-9200
Fax: (336) 476-5818**

Assets (000)

Cash and balances due from depository institutions	\$49,003
Securities	\$379,256
Federal Funds Sold and resell agreements	\$6,826
Net loans and lease financing receivables	\$1,678,476
Premises and fixed assets including capitalized leases	\$42,901
Other real estate owned	\$68,503
Intangible assets	\$29,115
Other assets	\$199,504
Total Assets	\$2,453,584

Liabilities and Equity (000)

Deposits	\$2,118,999
Federal funds purchased and repurchase agreements	\$8,931
Other borrowed money	\$117,000
Other liabilities	\$16,395
Total liabilities	\$2,261,325
Total equity	\$192,259
Total liabilities and equity	\$2,453,584
2011 Earnings	\$7,528

**Bank of Oak Ridge
Oak Ridge**

**Ronald O. Black
President and Chief Executive Officer**

**2211 Oak Ridge Road, 27310
Telephone: (336) 644-9944
Fax: (336) 644-6644**

Assets (000)

Cash and balances due from depository institutions	\$22,490
Securities	\$56,423
Federal Funds Sold and resell agreements	\$ 0
Net loans and lease financing receivables	\$250,833
Premises and fixed assets including capitalized leases	\$7,615
Other real estate owned	\$2,216
Intangible assets	\$ 0
Other assets	\$12,291
Total Assets	\$351,868

Liabilities and Equity (000)

Deposits	\$317,258
Federal funds purchased and repurchase agreements	\$ 0
Other borrowed money	\$ 0
Other liabilities	\$2,036
Total liabilities	\$319,294
Total equity	\$32,574
Total liabilities and equity	\$351,868
2011 Earnings	\$ 414

**Bank of Stanly
Albemarle**

**W. D. Lawhon, Jr.
President and Chief Executive Officer**

**167 North Second Street, 28001
Telephone: (704) 983-6181
Fax: (704) 982-1716**

Assets (000)

Cash and balances due from depository institutions	\$14,958
Securities	\$53,286
Federal Funds Sold and resell agreements	\$ 460
Net loans and lease financing receivables	\$238,676
Premises and fixed assets including capitalized leases	\$10,876
Other real estate owned	\$6,966
Intangible assets	\$2,129
Other assets	\$15,205
Total Assets	\$342,556

Liabilities and Equity (000)

Deposits	\$284,952
Federal funds purchased and repurchase agreements	\$ 0
Other borrowed money	\$23,100
Other liabilities	\$2,739
Total liabilities	\$310,791
Total equity	\$31,765
Total liabilities and equity	\$342,556
2011 Earnings	\$1,118

**Bank of the Carolinas
Mocksville**

**Stephen R. Talbert
President, Chief Executive Officer and
Vice Chairman**

**135 Boxwood Village Drive, 27028
Telephone: (336) 751-5755
Fax: (336) 751-1116**

Assets (000)

Cash and balances due from depository institutions	\$7,601
Securities	\$112,404
Federal Funds Sold and resell agreements	\$28,165
Net loans and lease financing receivables	\$299,806
Premises and fixed assets including capitalized leases	\$12,229
Other real estate owned	\$8,524
Intangible assets	\$ 0
Other assets	\$17,037
Total Assets	\$485,766

Liabilities and Equity (000)

Deposits	\$416,796
Federal funds purchased and repurchase agreements	\$45,381
Other borrowed money	\$ 0
Other liabilities	\$1,524
Total liabilities	\$463,701
Total equity	\$22,065
Total liabilities and equity	\$485,766
2011 Earnings	\$-27,497

**Black Mountain Savings Bank, SSB
Black Mountain**

**M. Wendell Begley
President and Chief Executive Officer**

**200 East State Street, 28711
Telephone: (828) 669-7991
Fax: (828) 669-6974**

Assets (000)

Cash and balances due from depository institutions	\$8,921
Securities	\$ 0
Federal Funds Sold and resell agreements	\$ 0
Net loans and lease financing receivables	\$26,724
Premises and fixed assets including capitalized leases	\$ 126
Other real estate owned	\$ 0
Intangible assets	\$ 0
Other assets	\$ 232
Total Assets	\$36,003

Liabilities and Equity (000)

Deposits	\$31,434
Federal funds purchased and repurchase agreements	\$ 0
Other borrowed money	\$ 0
Other liabilities	\$ 402
Total liabilities	\$31,836
Total equity	\$4,167
Total liabilities and equity	\$36,003
2011 Earnings	\$ 251

**BlueHarbor Bank
 Mooresville**

**Joe I. Marshall, Jr.
President and Chief Executive Officer**

**106 Corporate Park Drive, 28117
Telephone: (704) 662-7700
Fax: (704) 799-7096**

Assets (000)

Cash and balances due from depository institutions	\$16,557
Securities	\$20,614
Federal Funds Sold and resell agreements	\$ 0
Net loans and lease financing receivables	\$91,671
Premises and fixed assets including capitalized leases	\$2,156
Other real estate owned	\$4,328
Intangible assets	\$ 37
Other assets	\$2,506
Total Assets	\$137,869

Liabilities and Equity (000)

Deposits	\$117,362
Federal funds purchased and repurchase agreements	\$ 392
Other borrowed money	\$ 0
Other liabilities	\$ 883
Total liabilities	\$118,637
Total equity	\$19,232
Total liabilities and equity	\$137,869
2011 Earnings	\$ 412

**Branch Banking and Trust Company
Winston-Salem**

Kelly S. King
President, Chief Executive Officer and
Chairman

200 West Second Street, 27101
Telephone: (336) 733-2000
Fax: (336) 733-2509

Assets (000)

Cash and balances due from depository institutions	\$4,192,722
Securities	\$36,025,901
Federal Funds Sold and resell agreements	\$923,665
Net loans and lease financing receivables	\$100,555,225
Premises and fixed assets including capitalized leases	\$1,838,428
Other real estate owned	\$930,073
Intangible assets	\$6,963,381
Other assets	\$17,438,245
Total Assets	\$168,867,640

Liabilities and Equity (000)

Deposits	\$127,549,490
Federal funds purchased and repurchase agreements	\$610,495
Other borrowed money	\$12,050,865
Other liabilities	\$7,806,261
Total liabilities	\$148,017,111
Total equity	\$20,850,529
Total liabilities and equity	\$168,867,640
2011 Earnings	\$1,019,828

**Cabarrus Bank & Trust Company
Concord**

Patricia K. Horton
President and Chief Executive Officer

25 Palaside Drive, NE, 28025
Telephone: (704) 262-3855
Fax: (704) 262-3910

Assets (000)

Cash and balances due from depository institutions	\$11,570
Securities	\$27,124
Federal Funds Sold and resell agreements	\$1,045
Net loans and lease financing receivables	\$79,167
Premises and fixed assets including capitalized leases	\$2,279
Other real estate owned	\$1,924
Intangible assets	\$ 0
Other assets	\$2,229
Total Assets	\$125,338

Liabilities and Equity (000)

Deposits	\$110,000
Federal funds purchased and repurchase agreements	\$ 0
Other borrowed money	\$3,066
Other liabilities	\$ 269
Total liabilities	\$113,335
Total equity	\$12,003
Total liabilities and equity	\$125,338
2011 Earnings	\$ 183

**CapStone Bank
Raleigh**

Michael S. Patterson
President, Chief Executive Officer and
Chairman

4505 Falls of Neuse Road, 27609
Telephone: (919) 256-6800
Fax: (919) 871-1031

Assets (000)

Cash and balances due from depository institutions	\$20,651
Securities	\$43,840
Federal Funds Sold and resell agreements	\$ 0
Net loans and lease financing receivables	\$143,361
Premises and fixed assets including capitalized leases	\$ 147
Other real estate owned	\$ 186
Intangible assets	\$ 0
Other assets	\$7,879
Total Assets	\$216,064

Liabilities and Equity (000)

Deposits	\$151,461
Federal funds purchased and repurchase agreements	\$3,449
Other borrowed money	\$31,750
Other liabilities	\$1,370
Total liabilities	\$188,030
Total equity	\$28,034
Total liabilities and equity	\$216,064
2011 Earnings	\$ 676

**Carolina Bank
Greensboro**

**Robert T. Braswell
President and Chief Executive Officer**

**101 North Spring Street, 27401
Telephone: (336) 288-1898
Fax: (336) 387-4359**

Assets (000)

Cash and balances due from depository institutions	\$13,671
Securities	\$42,601
Federal Funds Sold and resell agreements	\$ 0
Net loans and lease financing receivables	\$475,239
Premises and fixed assets including capitalized leases	\$17,375
Other real estate owned	\$6,727
Intangible assets	\$ 0
Other assets	\$117,508
Total Assets	\$673,121

Liabilities and Equity (000)

Deposits	\$597,846
Federal funds purchased and repurchase agreements	\$1,536
Other borrowed money	\$3,076
Other liabilities	\$14,152
Total liabilities	\$616,610
Total equity	\$56,511
Total liabilities and equity	\$673,121
2011 Earnings	\$2,731

**Carolina Premier Bank
Charlotte**

**John S. Kreighbaum
President and Chief Executive Officer**

**Ballantyne Corporate Center, 28277
Telephone: (704) 752-9292
Fax: (704) 697-5080**

Assets (000)

Cash and balances due from depository institutions	\$21,059
Securities	\$35,284
Federal Funds Sold and resell agreements	\$ 0
Net loans and lease financing receivables	\$129,931
Premises and fixed assets including capitalized leases	\$1,819
Other real estate owned	\$ 516
Intangible assets	\$ 0
Other assets	\$4,493
Total Assets	\$193,102

Liabilities and Equity (000)

Deposits	\$153,122
Federal funds purchased and repurchase agreements	\$ 0
Other borrowed money	\$18,500
Other liabilities	\$ 307
Total liabilities	\$171,929
Total equity	\$21,173
Total liabilities and equity	\$193,102
2011 Earnings	\$ 783

**Carolina Trust Bank
Lincolnton**

**John Michael Cline
President and Chief Executive Officer**

**901 East Main Street, 28092
Telephone: (704) 735-1104
Fax: (704) 735-1258**

Assets (000)

Cash and balances due from depository institutions	\$15,228
Securities	\$28,206
Federal Funds Sold and resell agreements	\$ 569
Net loans and lease financing receivables	\$205,534
Premises and fixed assets including capitalized leases	\$6,597
Other real estate owned	\$4,271
Intangible assets	\$ 519
Other assets	\$5,238
Total Assets	\$266,162

Liabilities and Equity (000)

Deposits	\$224,206
Federal funds purchased and repurchase agreements	\$ 0
Other borrowed money	\$13,495
Other liabilities	\$2,416
Total liabilities	\$240,117
Total equity	\$26,045
Total liabilities and equity	\$266,162
2011 Earnings	\$-2,110

**Coastal Bank & Trust
Jacksonville**

**Robert L. Norris, Jr.
President and Chief Executive Officer**

**2414 North Marine Boulevard, 28546
Telephone: (910) 577-3200
Fax: (910) 577-3211**

Assets (000)

Cash and balances due from depository institutions	\$12,691
Securities	\$3,793
Federal Funds Sold and resell agreements	\$ 0
Net loans and lease financing receivables	\$40,777
Premises and fixed assets including capitalized leases	\$ 134
Other real estate owned	\$ 0
Intangible assets	\$ 0
Other assets	\$ 332
Total Assets	\$57,727

Liabilities and Equity (000)

Deposits	\$50,268
Federal funds purchased and repurchase agreements	\$ 0
Other borrowed money	\$ 0
Other liabilities	\$ 84
Total liabilities	\$50,352
Total equity	\$7,375
Total liabilities and equity	\$57,727
2011 Earnings	\$- 66

**Community Bank of Rowan
Salisbury**

**Bruce D. Jones
President, Chief Executive Officer and
Chairman**

**322 East Innes St., 28144
Telephone: (704) 639-0730
Fax: (704) 639-0736**

Assets (000)

Cash and balances due from depository institutions	\$7,672
Securities	\$13,690
Federal Funds Sold and resell agreements	\$ 0
Net loans and lease financing receivables	\$108,440
Premises and fixed assets including capitalized leases	\$2,535
Other real estate owned	\$1,957
Intangible assets	\$3,413
Other assets	\$4,871
Total Assets	\$142,578

Liabilities and Equity (000)

Deposits	\$120,322
Federal funds purchased and repurchase agreements	\$ 0
Other borrowed money	\$4,000
Other liabilities	\$ 611
Total liabilities	\$124,933
Total equity	\$17,645
Total liabilities and equity	\$142,578
2011 Earnings	\$1,049

**Cornerstone Bank
Wilson**

**Norman B. Osborn
President and Chief Executive Officer**

**3710 Nash Street, North, 27896
Telephone: (252) 243-5588
Fax: (252) 243-7811**

Assets (000)

Cash and balances due from depository institutions	\$22,341
Securities	\$35,707
Federal Funds Sold and resell agreements	\$ 0
Net loans and lease financing receivables	\$78,577
Premises and fixed assets including capitalized leases	\$2,530
Other real estate owned	\$3,847
Intangible assets	\$ 0
Other assets	\$6,059
Total Assets	\$149,061

Liabilities and Equity (000)

Deposits	\$129,887
Federal funds purchased and repurchase agreements	\$ 515
Other borrowed money	\$14,000
Other liabilities	\$ 764
Total liabilities	\$145,166
Total equity	\$3,895
Total liabilities and equity	\$149,061
2011 Earnings	\$- 696

Crescent State Bank

Cary

Scott M. Custer
Chief Executive Officer

1005 High House Road, 27513
Telephone: (919) 460-7770
Fax: (919) 460-2512

Assets (000)		Liabilities and Equity (000)	
Cash and balances due from depository institutions	\$10,217	Deposits	\$679,791
Securities	\$143,504	Federal funds purchased and repurchase agreements	\$ 0
Federal Funds Sold and resell agreements	\$14,745	Other borrowed money	\$ 0
Net loans and lease financing receivables	\$555,980	Other liabilities	\$10,939
Premises and fixed assets including capitalized leases	\$10,221	Total liabilities	\$690,730
Other real estate owned	\$8,167	Total equity	\$145,555
Intangible assets	\$21,972	Total liabilities and equity	\$836,285
Other assets	\$71,479		
Total Assets	\$836,285	2011 Earnings	\$- 927

Farmers & Merchants Bank

Granite Quarry

Paul E. Fisher
Chairman and Chief Executive Officer

138 North Salisbury Avenue, 28072
Telephone: (704) 279-7291
Fax: (704) 279-2919

Assets (000)		Liabilities and Equity (000)	
Cash and balances due from depository institutions	\$62,085	Deposits	\$434,693
Securities	\$22,344	Federal funds purchased and repurchase agreements	\$9,529
Federal Funds Sold and resell agreements	\$ 0	Other borrowed money	\$47,000
Net loans and lease financing receivables	\$443,413	Other liabilities	\$4,478
Premises and fixed assets including capitalized leases	\$18,923	Total liabilities	\$495,700
Other real estate owned	\$5,750	Total equity	\$74,487
Intangible assets	\$1,000	Total liabilities and equity	\$570,187
Other assets	\$16,672		
Total Assets	\$570,187	2011 Earnings	\$2,053

First Bank

Troy

Jerry L. Ocheltree
President and Chief Executive Officer

341 North Main Street, 27371
Telephone: (910) 576-6171
Fax: (910) 576-0662

Assets (000)		Liabilities and Equity (000)	
Cash and balances due from depository institutions	\$214,969	Deposits	\$2,759,122
Securities	\$229,645	Federal funds purchased and repurchase agreements	\$17,105
Federal Funds Sold and resell agreements	\$1,498	Other borrowed money	\$87,531
Net loans and lease financing receivables	\$2,389,719	Other liabilities	\$37,155
Premises and fixed assets including capitalized leases	\$69,814	Total liabilities	\$2,900,913
Other real estate owned	\$122,295	Total equity	\$388,528
Intangible assets	\$69,732	Total liabilities and equity	\$3,289,441
Other assets	\$191,769		
Total Assets	\$3,289,441	2011 Earnings	\$15,362

First Carolina State Bank
Rocky Mount

William M. Griffith, Jr.
Interim President and Chief Executive Officer

171 North Winstead Avenue, 27804
Telephone: (252) 937-2152
Fax: (252) 937-4567

Assets (000)

Cash and balances due from depository institutions	\$14,201
Securities	\$6,952
Federal Funds Sold and resell agreements	\$ 0
Net loans and lease financing receivables	\$53,847
Premises and fixed assets including capitalized leases	\$2,810
Other real estate owned	\$4,265
Intangible assets	\$ 0
Other assets	\$3,094
Total Assets	\$85,169

Liabilities and Equity (000)

Deposits	\$73,293
Federal funds purchased and repurchase agreements	\$ 733
Other borrowed money	\$9,000
Other liabilities	\$ 305
Total liabilities	\$83,331
Total equity	\$1,838
Total liabilities and equity	\$85,169
2011 Earnings	\$-5,411

First South Bank
Washington

Thomas A. Vann
President and Chief Executive Officer

1311 Carolina Avenue, 27889
Telephone: (252) 946-4178
Fax: (252) 946-3873

Assets (000)

Cash and balances due from depository institutions	\$32,774
Securities	\$138,515
Federal Funds Sold and resell agreements	\$ 0
Net loans and lease financing receivables	\$518,782
Premises and fixed assets including capitalized leases	\$11,679
Other real estate owned	\$17,005
Intangible assets	\$5,527
Other assets	\$20,120
Total Assets	\$744,402

Liabilities and Equity (000)

Deposits	\$644,672
Federal funds purchased and repurchase agreements	\$2,096
Other borrowed money	\$ 0
Other liabilities	\$14,855
Total liabilities	\$661,623
Total equity	\$82,779
Total liabilities and equity	\$744,402
2011 Earnings	\$1,826

First Trust Bank
Charlotte

James T. Bolt, Jr.
President and Chief Executive Officer

1420 East Third Street, 28204
Telephone: (704) 377-3936
Fax: (704) 377-8869

Assets (000)

Cash and balances due from depository institutions	\$10,363
Securities	\$151,014
Federal Funds Sold and resell agreements	\$10,165
Net loans and lease financing receivables	\$231,577
Premises and fixed assets including capitalized leases	\$7,064
Other real estate owned	\$13,528
Intangible assets	\$ 0
Other assets	\$18,553
Total Assets	\$442,264

Liabilities and Equity (000)

Deposits	\$380,819
Federal funds purchased and repurchase agreements	\$6,291
Other borrowed money	\$2,000
Other liabilities	\$6,563
Total liabilities	\$395,673
Total equity	\$46,591
Total liabilities and equity	\$442,264
2011 Earnings	\$2,400

First-Citizens Bank & Trust Company
Raleigh

Frank B. Holding, Jr.
Chairman and Chief Executive Officer

100 East Tryon Road, 27603
Telephone: (919) 716-7212
Fax: (919) 781-6526

Assets (000)

Cash and balances due from depository institutions	\$1,016,397
Securities	\$3,822,628
Federal Funds Sold and resell agreements	\$10,000
Net loans and lease financing receivables	\$13,674,258
Premises and fixed assets including capitalized leases	\$774,579
Other real estate owned	\$188,428
Intangible assets	\$74,103
Other assets	\$1,006,002
Total Assets	\$20,566,395

Liabilities and Equity (000)

Deposits	\$17,596,819
Federal funds purchased and repurchase agreements	\$329,946
Other borrowed money	\$375,912
Other liabilities	\$312,493
Total liabilities	\$18,615,170
Total equity	\$1,951,225
Total liabilities and equity	\$20,566,395
2011 Earnings	\$200,950

Forest Commercial Bank
Asheville

John D. Kimberly
President and Chief Executive Officer

1127 Hendersonville Road, 28803
Telephone: (828) 255-5711
Fax: (828) 255-5713

Assets (000)

Cash and balances due from depository institutions	\$8,318
Securities	\$16,956
Federal Funds Sold and resell agreements	\$ 0
Net loans and lease financing receivables	\$90,482
Premises and fixed assets including capitalized leases	\$2,878
Other real estate owned	\$ 0
Intangible assets	\$ 0
Other assets	\$ 828
Total Assets	\$119,462

Liabilities and Equity (000)

Deposits	\$97,603
Federal funds purchased and repurchase agreements	\$1,000
Other borrowed money	\$2,000
Other liabilities	\$ 307
Total liabilities	\$100,910
Total equity	\$18,552
Total liabilities and equity	\$119,462
2011 Earnings	\$ 449

Four Oaks Bank & Trust Company
Four Oaks

Ayden R. Lee, Jr.
Chairman, President and Chief Executive Officer

6144 US 301 South, 27524
Telephone: (919) 963-2177
Fax: (919) 963-2768

Assets (000)

Cash and balances due from depository institutions	\$164,966
Securities	\$111,994
Federal Funds Sold and resell agreements	\$ 0
Net loans and lease financing receivables	\$582,398
Premises and fixed assets including capitalized leases	\$15,353
Other real estate owned	\$12,761
Intangible assets	\$ 303
Other assets	\$28,744
Total Assets	\$916,519

Liabilities and Equity (000)

Deposits	\$747,315
Federal funds purchased and repurchase agreements	\$ 0
Other borrowed money	\$112,000
Other liabilities	\$4,553
Total liabilities	\$863,868
Total equity	\$52,651
Total liabilities and equity	\$916,519
2011 Earnings	\$-5,603

**Great State Bank
Wilkesboro**

**C. Greg Edwards
President and Chief Executive Officer**

**1422 US Highway 421, 28697
Telephone: (336) 903-4948
Fax: (336) 990-0949**

Assets (000)

Cash and balances due from depository institutions	\$11,396
Securities	\$13,369
Federal Funds Sold and resell agreements	\$ 0
Net loans and lease financing receivables	\$45,418
Premises and fixed assets including capitalized leases	\$1,313
Other real estate owned	\$ 681
Intangible assets	\$ 0
Other assets	\$ 740
Total Assets	\$72,917

Liabilities and Equity (000)

Deposits	\$64,155
Federal funds purchased and repurchase agreements	\$ 0
Other borrowed money	\$ 0
Other liabilities	\$ 105
Total liabilities	\$64,260
Total equity	\$8,657
Total liabilities and equity	\$72,917
2011 Earnings	\$ 294

**Hertford Savings Bank, SSB
Hertford**

**Vivian D. Sutton
President**

**121 North Church Street, 27944
Telephone: (252) 426-5403
Fax: (252) 426-5279**

Assets (000)

Cash and balances due from depository institutions	\$5,617
Securities	\$ 1
Federal Funds Sold and resell agreements	\$ 0
Net loans and lease financing receivables	\$10,014
Premises and fixed assets including capitalized leases	\$ 81
Other real estate owned	\$ 135
Intangible assets	\$ 0
Other assets	\$ 85
Total Assets	\$15,933

Liabilities and Equity (000)

Deposits	\$14,005
Federal funds purchased and repurchase agreements	\$ 0
Other borrowed money	\$ 0
Other liabilities	\$ 8
Total liabilities	\$14,013
Total equity	\$1,920
Total liabilities and equity	\$15,933
2011 Earnings	\$ 99

**High Point Bank and Trust Company
High Point**

**Mark L. Williamson
President and Chief Executive Officer**

**300 North Main Street, 27260
Telephone: (336) 881-3300
Fax: (336) 889-6554**

Assets (000)

Cash and balances due from depository institutions	\$49,604
Securities	\$142,103
Federal Funds Sold and resell agreements	\$1,000
Net loans and lease financing receivables	\$520,711
Premises and fixed assets including capitalized leases	\$17,555
Other real estate owned	\$9,576
Intangible assets	\$4,988
Other assets	\$44,950
Total Assets	\$790,487

Liabilities and Equity (000)

Deposits	\$617,914
Federal funds purchased and repurchase agreements	\$21,000
Other borrowed money	\$48,684
Other liabilities	\$11,426
Total liabilities	\$699,024
Total equity	\$91,463
Total liabilities and equity	\$790,487
2011 Earnings	\$-1,933

Home Savings Bank of Albemarle, Inc., SSB
Albemarle

R. Ronald Swanner
Chairman and Chief Executive Officer

103 North Second Street, 28001
Telephone: (704) 982-9184
Fax: (704) 983-1308

Assets (000)

Cash and balances due from depository institutions	\$28,837
Securities	\$16,167
Federal Funds Sold and resell agreements	\$ 0
Net loans and lease financing receivables	\$213,895
Premises and fixed assets including capitalized leases	\$9,270
Other real estate owned	\$6,209
Intangible assets	\$ 13
Other assets	\$17,558
Total Assets	\$291,949

Liabilities and Equity (000)

Deposits	\$242,370
Federal funds purchased and repurchase agreements	\$ 0
Other borrowed money	\$19,100
Other liabilities	\$6,757
Total liabilities	\$268,227
Total equity	\$23,722
Total liabilities and equity	\$291,949
<hr/>	
2011 Earnings	\$ 638

Jackson Savings Bank, SSB
Sylva

Dennis L. Burrell
Chief Executive Officer

741 West Main Street, 28779
Telephone: (828) 586-2451
Fax: (828) 586-2055

Assets (000)

Cash and balances due from depository institutions	\$4,151
Securities	\$ 4
Federal Funds Sold and resell agreements	\$ 0
Net loans and lease financing receivables	\$29,354
Premises and fixed assets including capitalized leases	\$ 200
Other real estate owned	\$ 914
Intangible assets	\$ 0
Other assets	\$ 802
Total Assets	\$35,425

Liabilities and Equity (000)

Deposits	\$29,224
Federal funds purchased and repurchase agreements	\$ 0
Other borrowed money	\$ 0
Other liabilities	\$ 176
Total liabilities	\$29,400
Total equity	\$6,025
Total liabilities and equity	\$35,425
<hr/>	
2011 Earnings	\$- 39

KeySource Commercial Bank
Durham

Donald R. Draughon, Jr.
President and Chief Executive Officer

280 South Mangum Street, 27701
Telephone: (919) 383-4200
Fax: (919) 383-4242

Assets (000)

Cash and balances due from depository institutions	\$21,960
Securities	\$16,893
Federal Funds Sold and resell agreements	\$ 0
Net loans and lease financing receivables	\$151,169
Premises and fixed assets including capitalized leases	\$ 741
Other real estate owned	\$ 506
Intangible assets	\$ 0
Other assets	\$5,124
Total Assets	\$196,393

Liabilities and Equity (000)

Deposits	\$154,103
Federal funds purchased and repurchase agreements	\$ 796
Other borrowed money	\$14,000
Other liabilities	\$4,982
Total liabilities	\$173,881
Total equity	\$22,512
Total liabilities and equity	\$196,393
<hr/>	
2011 Earnings	\$ 488

**KS Bank, Inc.
Smithfield**

**Harold T. Keen
President and Chief Executive Officer**

**1031 North Brightleaf Boulevard, 27577
Telephone: (919) 938-3101
Fax: (919) 938-2681**

Assets (000)

Cash and balances due from depository institutions	\$5,111
Securities	\$91,375
Federal Funds Sold and resell agreements	\$ 0
Net loans and lease financing receivables	\$195,378
Premises and fixed assets including capitalized leases	\$8,742
Other real estate owned	\$11,696
Intangible assets	\$ 0
Other assets	\$10,382
Total Assets	\$322,684

Liabilities and Equity (000)

Deposits	\$246,628
Federal funds purchased and repurchase agreements	\$ 933
Other borrowed money	\$41,000
Other liabilities	\$1,874
Total liabilities	\$290,435
Total equity	\$32,249
Total liabilities and equity	\$322,684
2011 Earnings	\$ 531

**Live Oak Banking Company
Wilmington**

**James S. Mahan, III
Chairman and Chief Executive Officer**

**2605 Iron Gate Drive, 28412
Telephone: (877) 890-5867
Fax: (910) 790-5868**

Assets (000)

Cash and balances due from depository institutions	\$27,536
Securities	\$16,848
Federal Funds Sold and resell agreements	\$ 0
Net loans and lease financing receivables	\$80,921
Premises and fixed assets including capitalized leases	\$2,825
Other real estate owned	\$ 0
Intangible assets	\$11,217
Other assets	\$124,172
Total Assets	\$263,519

Liabilities and Equity (000)

Deposits	\$226,200
Federal funds purchased and repurchase agreements	\$ 0
Other borrowed money	\$ 0
Other liabilities	\$4,534
Total liabilities	\$230,734
Total equity	\$32,785
Total liabilities and equity	\$263,519
2011 Earnings	\$15,194

**Lumbee Guaranty Bank
Pembroke**

**Larry R. Chavis
President and Chief Executive Officer**

**403 East Third Street, 28372
Telephone: (910) 521-9707
Fax: (910) 521-0772**

Assets (000)

Cash and balances due from depository institutions	\$41,954
Securities	\$61,074
Federal Funds Sold and resell agreements	\$ 0
Net loans and lease financing receivables	\$179,723
Premises and fixed assets including capitalized leases	\$9,132
Other real estate owned	\$1,227
Intangible assets	\$ 0
Other assets	\$11,095
Total Assets	\$304,205

Liabilities and Equity (000)

Deposits	\$260,590
Federal funds purchased and repurchase agreements	\$ 942
Other borrowed money	\$9,875
Other liabilities	\$2,642
Total liabilities	\$274,049
Total equity	\$30,156
Total liabilities and equity	\$304,205
2011 Earnings	\$2,034

**Macon Bank, Inc.
Franklin**

**Roger D. Plemens
President and Chief Executive Officer**

**P.O. Box 1559, 28744
Telephone: (828) 524-7000
Fax: (828) 524-1033**

Assets (000)

Cash and balances due from depository institutions	\$15,789
Securities	\$190,748
Federal Funds Sold and resell agreements	\$ 0
Net loans and lease financing receivables	\$598,829
Premises and fixed assets including capitalized leases	\$13,691
Other real estate owned	\$16,830
Intangible assets	\$2,314
Other assets	\$36,266
Total Assets	\$874,467

Liabilities and Equity (000)

Deposits	\$751,030
Federal funds purchased and repurchase agreements	\$ 0
Other borrowed money	\$52,400
Other liabilities	\$13,300
Total liabilities	\$816,730
Total equity	\$57,737
Total liabilities and equity	\$874,467
2011 Earnings	\$-24,217

**Mechanics & Farmers Bank
Durham**

**Kim D. Saunders
President and Chief Executive Officer**

**2634 Durham-Chapel Hill Boulevard, 27707
Telephone: (919) 687-7800
Fax: (919) 687-7821**

Assets (000)

Cash and balances due from depository institutions	\$61,296
Securities	\$37,595
Federal Funds Sold and resell agreements	\$ 0
Net loans and lease financing receivables	\$182,361
Premises and fixed assets including capitalized leases	\$4,663
Other real estate owned	\$3,069
Intangible assets	\$ 46
Other assets	\$12,428
Total Assets	\$301,458

Liabilities and Equity (000)

Deposits	\$260,744
Federal funds purchased and repurchase agreements	\$ 0
Other borrowed money	\$1,015
Other liabilities	\$5,757
Total liabilities	\$267,516
Total equity	\$33,942
Total liabilities and equity	\$301,458
2011 Earnings	\$ 691

**Mount Gilead Savings and Loan Association
Mount Gilead**

**Albert F. Johnson
President and Chief Executive Officer**

**Post Office Box 97, 27306
Telephone: (910) 439-6165
Fax: (910) 439-4811**

Assets (000)

Cash and balances due from depository institutions	\$1,830
Securities	\$ 1
Federal Funds Sold and resell agreements	\$ 0
Net loans and lease financing receivables	\$9,375
Premises and fixed assets including capitalized leases	\$ 41
Other real estate owned	\$ 0
Intangible assets	\$ 0
Other assets	\$ 71
Total Assets	\$11,318

Liabilities and Equity (000)

Deposits	\$9,442
Federal funds purchased and repurchase agreements	\$ 0
Other borrowed money	\$ 100
Other liabilities	\$ 17
Total liabilities	\$9,559
Total equity	\$1,759
Total liabilities and equity	\$11,318
2011 Earnings	\$ 66

Mountain 1st Bank & Trust Company
Hendersonville

Michael G. Mayer
Chief Executive Officer

101 Jack Street, 28792
Telephone: (828) 697-3100
Fax: (828) 697-7756

Assets (000)

Cash and balances due from depository institutions	\$37,303
Securities	\$199,652
Federal Funds Sold and resell agreements	\$ 0
Net loans and lease financing receivables	\$408,252
Premises and fixed assets including capitalized leases	\$4,931
Other real estate owned	\$12,977
Intangible assets	\$ 272
Other assets	\$36,638
Total Assets	\$700,025

Liabilities and Equity (000)

Deposits	\$672,704
Federal funds purchased and repurchase agreements	\$ 605
Other borrowed money	\$3,952
Other liabilities	\$4,207
Total liabilities	\$681,468
Total equity	\$18,557
Total liabilities and equity	\$700,025
2011 Earnings	\$-20,442

Nantahala Bank & Trust Company
Franklin

James A. VanderWoude
Chairman and Chief Executive Officer

120 Siler Road, 28734
Telephone: (828) 369-2265
Fax: (828) 349-9559

Assets (000)

Cash and balances due from depository institutions	\$9,363
Securities	\$26,341
Federal Funds Sold and resell agreements	\$ 0
Net loans and lease financing receivables	\$118,812
Premises and fixed assets including capitalized leases	\$4,809
Other real estate owned	\$13,943
Intangible assets	\$ 28
Other assets	\$3,284
Total Assets	\$176,580

Liabilities and Equity (000)

Deposits	\$153,953
Federal funds purchased and repurchase agreements	\$ 0
Other borrowed money	\$11,715
Other liabilities	\$1,437
Total liabilities	\$167,105
Total equity	\$9,475
Total liabilities and equity	\$176,580
2011 Earnings	\$-2,828

New Century Bank
Dunn

William L. Hedgepeth, II
President and Chief Executive Officer

700 West Cumberland Street, 28334
Telephone: (910) 892-7080
Fax: (910) 892-2469

Assets (000)

Cash and balances due from depository institutions	\$74,068
Securities	\$67,854
Federal Funds Sold and resell agreements	\$3,028
Net loans and lease financing receivables	\$407,590
Premises and fixed assets including capitalized leases	\$11,243
Other real estate owned	\$3,031
Intangible assets	\$ 550
Other assets	\$21,311
Total Assets	\$588,675

Liabilities and Equity (000)

Deposits	\$502,431
Federal funds purchased and repurchase agreements	\$19,877
Other borrowed money	\$4,000
Other liabilities	\$2,478
Total liabilities	\$528,786
Total equity	\$59,889
Total liabilities and equity	\$588,675
2011 Earnings	\$ 106

**NewBridge Bank
Greensboro**

**Pressley A. Ridgill
President and Chief Executive Officer**

**1501 Highwoods Boulevard, 27410
Telephone: (336) 369-0900
Fax: (336) 369-0937**

Assets (000)

Cash and balances due from depository institutions	\$53,992
Securities	\$330,626
Federal Funds Sold and resell agreements	\$ 0
Net loans and lease financing receivables	\$1,171,154
Premises and fixed assets including capitalized leases	\$34,910
Other real estate owned	\$30,587
Intangible assets	\$3,800
Other assets	\$108,363
Total Assets	\$1,733,432

Liabilities and Equity (000)

Deposits	\$1,423,713
Federal funds purchased and repurchase agreements	\$21,000
Other borrowed money	\$86,700
Other liabilities	\$17,840
Total liabilities	\$1,549,253
Total equity	\$184,179
Total liabilities and equity	\$1,733,432
2011 Earnings	\$4,026

**NewDominion Bank
Charlotte**

**C. John Hipp, III
Chief Executive Officer**

**1111 Metropolitan Avenue, 28204
Telephone: (704) 943-5700
Fax: (704) 943-5699**

Assets (000)

Cash and balances due from depository institutions	\$41,397
Securities	\$96,452
Federal Funds Sold and resell agreements	\$ 0
Net loans and lease financing receivables	\$224,411
Premises and fixed assets including capitalized leases	\$2,087
Other real estate owned	\$20,200
Intangible assets	\$ 0
Other assets	\$7,238
Total Assets	\$391,785

Liabilities and Equity (000)

Deposits	\$359,656
Federal funds purchased and repurchase agreements	\$ 0
Other borrowed money	\$15,500
Other liabilities	\$1,466
Total liabilities	\$376,622
Total equity	\$15,163
Total liabilities and equity	\$391,785
2011 Earnings	\$- 997

**North State Bank
Raleigh**

**Larry D. Barbour
President and Chief Executive Officer**

**6204 Falls of Neuse Road, 27609
Telephone: (919) 855-9925
Fax: (919) 855-9929**

Assets (000)

Cash and balances due from depository institutions	\$49,373
Securities	\$13,167
Federal Funds Sold and resell agreements	\$ 0
Net loans and lease financing receivables	\$480,548
Premises and fixed assets including capitalized leases	\$14,073
Other real estate owned	\$2,851
Intangible assets	\$ 141
Other assets	\$72,326
Total Assets	\$632,479

Liabilities and Equity (000)

Deposits	\$565,347
Federal funds purchased and repurchase agreements	\$ 73
Other borrowed money	\$ 782
Other liabilities	\$13,410
Total liabilities	\$579,612
Total equity	\$52,867
Total liabilities and equity	\$632,479
2011 Earnings	\$1,638

Oldtown Bank
Waynesville

Charles D. Umberger
President and Chief Executive Officer

2045 South Main Street, 28786
Telephone: (828) 456-3006
Fax: (828) 456-4088

Assets (000)

Cash and balances due from depository institutions	\$3,923
Securities	\$32,178
Federal Funds Sold and resell agreements	\$3,979
Net loans and lease financing receivables	\$43,089
Premises and fixed assets including capitalized leases	\$1,465
Other real estate owned	\$ 866
Intangible assets	\$ 0
Other assets	\$1,118
Total Assets	\$86,618

Liabilities and Equity (000)

Deposits	\$69,042
Federal funds purchased and repurchase agreements	\$ 0
Other borrowed money	\$8,150
Other liabilities	\$ 161
Total liabilities	\$77,353
Total equity	\$9,265
Total liabilities and equity	\$86,618
2011 Earnings	\$- 597

Paragon Commercial Bank
Raleigh

Robert C. Hatley
President and Chief Executive Officer

3535 Glenwood Avenue, 27612
Telephone: (919) 788-7770
Fax: (866) 479-7455

Assets (000)

Cash and balances due from depository institutions	\$46,081
Securities	\$161,430
Federal Funds Sold and resell agreements	\$ 0
Net loans and lease financing receivables	\$673,708
Premises and fixed assets including capitalized leases	\$9,330
Other real estate owned	\$26,132
Intangible assets	\$ 0
Other assets	\$47,559
Total Assets	\$964,240

Liabilities and Equity (000)

Deposits	\$745,619
Federal funds purchased and repurchase agreements	\$70,769
Other borrowed money	\$35,000
Other liabilities	\$15,235
Total liabilities	\$866,623
Total equity	\$97,617
Total liabilities and equity	\$964,240
2011 Earnings	\$1,528

Park Sterling Bank
Charlotte

James C. Cherry
Chief Executive Officer

1043 East Morehead Street, 28204
Telephone: (704) 716-2134
Fax: (704) 716-2138

Assets (000)

Cash and balances due from depository institutions	\$20,528
Securities	\$155,462
Federal Funds Sold and resell agreements	\$ 0
Net loans and lease financing receivables	\$748,893
Premises and fixed assets including capitalized leases	\$24,383
Other real estate owned	\$14,403
Intangible assets	\$4,022
Other assets	\$85,074
Total Assets	\$1,052,765

Liabilities and Equity (000)

Deposits	\$846,270
Federal funds purchased and repurchase agreements	\$9,765
Other borrowed money	\$40,000
Other liabilities	\$19,873
Total liabilities	\$915,908
Total equity	\$136,857
Total liabilities and equity	\$1,052,765
2011 Earnings	\$-5,875

Parkway Bank
Lenoir

James E. Sponenberg III
President and Chief Executive Officer

509 Wilkesboro Boulevard, NE, 28645
Telephone: (828) 758-1414
Fax: (828) 759-6005

Assets (000)

Cash and balances due from depository institutions	\$15,264
Securities	\$13,681
Federal Funds Sold and resell agreements	\$ 0
Net loans and lease financing receivables	\$72,478
Premises and fixed assets including capitalized leases	\$3,356
Other real estate owned	\$3,523
Intangible assets	\$ 0
Other assets	\$5,356
Total Assets	\$113,658

Liabilities and Equity (000)

Deposits	\$107,003
Federal funds purchased and repurchase agreements	\$ 0
Other borrowed money	\$3,000
Other liabilities	\$ 286
Total liabilities	\$110,289
Total equity	\$3,369
Total liabilities and equity	\$113,658
2011 Earnings	\$-2,117

Patriot State Bank
Fuquay-Varina

Michael Gregg Strickland
President and Chief Executive Officer

210 North Main Street, 27526
Telephone: (919) 577-2265
Fax: (919) 577-2278

Assets (000)

Cash and balances due from depository institutions	\$7,814
Securities	\$17,926
Federal Funds Sold and resell agreements	\$ 0
Net loans and lease financing receivables	\$102,297
Premises and fixed assets including capitalized leases	\$3,595
Other real estate owned	\$1,905
Intangible assets	\$ 0
Other assets	\$1,465
Total Assets	\$135,002

Liabilities and Equity (000)

Deposits	\$119,055
Federal funds purchased and repurchase agreements	\$ 0
Other borrowed money	\$ 250
Other liabilities	\$ 174
Total liabilities	\$119,479
Total equity	\$15,523
Total liabilities and equity	\$135,002
2011 Earnings	\$- 764

Peoples Bank
Newton

Tony W. Wolfe
President and Chief Executive Officer

518 West C Street, 28658
Telephone: (828) 464-5620
Fax: (828) 465-6780

Assets (000)

Cash and balances due from depository institutions	\$29,236
Securities	\$319,868
Federal Funds Sold and resell agreements	\$ 0
Net loans and lease financing receivables	\$653,893
Premises and fixed assets including capitalized leases	\$16,896
Other real estate owned	\$7,576
Intangible assets	\$ 0
Other assets	\$37,166
Total Assets	\$1,064,635

Liabilities and Equity (000)

Deposits	\$842,939
Federal funds purchased and repurchase agreements	\$39,600
Other borrowed money	\$70,000
Other liabilities	\$6,758
Total liabilities	\$959,297
Total equity	\$105,338
Total liabilities and equity	\$1,064,635
2011 Earnings	\$5,411

**Pisgah Community Bank
Asheville**

**Bill Sudyk
President and Chief Executive Officer**

**890 Hendersonville Road, 28803
Telephone: (828) 277-7127
Fax: (828) 277-3403**

Assets (000)

Cash and balances due from depository institutions	\$7,026
Securities	\$ 0
Federal Funds Sold and resell agreements	\$ 0
Net loans and lease financing receivables	\$17,828
Premises and fixed assets including capitalized leases	\$ 545
Other real estate owned	\$2,093
Intangible assets	\$ 0
Other assets	\$ 628
Total Assets	\$28,120

Liabilities and Equity (000)

Deposits	\$27,437
Federal funds purchased and repurchase agreements	\$ 0
Other borrowed money	\$ 0
Other liabilities	\$ 68
Total liabilities	\$27,505
Total equity	\$ 615
Total liabilities and equity	\$28,120
2011 Earnings	\$-3,037

**Premier Commercial Bank
Greensboro**

**Francis X. Gavigan, Jr.
President and Chief Executive Officer**

**701 Green Valley Road, 27408
Telephone: (336) 398-2321
Fax: (336) 323-1113**

Assets (000)

Cash and balances due from depository institutions	\$12,265
Securities	\$38,698
Federal Funds Sold and resell agreements	\$ 0
Net loans and lease financing receivables	\$76,279
Premises and fixed assets including capitalized leases	\$ 251
Other real estate owned	\$ 0
Intangible assets	\$ 0
Other assets	\$4,314
Total Assets	\$131,807

Liabilities and Equity (000)

Deposits	\$96,715
Federal funds purchased and repurchase agreements	\$ 72
Other borrowed money	\$19,575
Other liabilities	\$ 467
Total liabilities	\$116,829
Total equity	\$14,978
Total liabilities and equity	\$131,807
2011 Earnings	\$- 754

**Providence Bank
Rocky Mount**

**John A. Barker
President and Chief Executive Officer**

**450 North Winstead Avenue, 27804
Telephone: (252) 443-9477
Fax: (252) 443-9242**

Assets (000)

Cash and balances due from depository institutions	\$52,453
Securities	\$2,000
Federal Funds Sold and resell agreements	\$ 0
Net loans and lease financing receivables	\$147,100
Premises and fixed assets including capitalized leases	\$ 344
Other real estate owned	\$ 861
Intangible assets	\$ 0
Other assets	\$6,879
Total Assets	\$209,637

Liabilities and Equity (000)

Deposits	\$181,032
Federal funds purchased and repurchase agreements	\$ 483
Other borrowed money	\$8,000
Other liabilities	\$ 392
Total liabilities	\$189,907
Total equity	\$19,730
Total liabilities and equity	\$209,637
2011 Earnings	\$1,347

Randolph Bank & Trust Company
Asheboro

C. Michael Whitehead, Jr.
President

175 North Fayetteville Street, 27203
Telephone: (336) 625-1000
Fax: (336) 625-3850

Assets (000)

Cash and balances due from depository institutions	\$37,631
Securities	\$42,773
Federal Funds Sold and resell agreements	\$1,010
Net loans and lease financing receivables	\$181,739
Premises and fixed assets including capitalized leases	\$5,544
Other real estate owned	\$9,450
Intangible assets	\$ 0
Other assets	\$10,677
Total Assets	\$288,824

Liabilities and Equity (000)

Deposits	\$254,388
Federal funds purchased and repurchase agreements	\$ 0
Other borrowed money	\$8,100
Other liabilities	\$1,111
Total liabilities	\$263,599
Total equity	\$25,225
Total liabilities and equity	\$288,824
2011 Earnings	\$- 639

RBC Bank (USA)
Raleigh

W. James Westlake
Chief Executive Officer

301 Fayetteville Street, 27601
Telephone: (919) 839-4400
Fax: (919) 788-6058

Assets (000)

Cash and balances due from depository institutions	\$2,905,412
Securities	\$4,621,295
Federal Funds Sold and resell agreements	\$25,000
Net loans and lease financing receivables	\$16,568,945
Premises and fixed assets including capitalized leases	\$335,399
Other real estate owned	\$240,425
Intangible assets	\$117,412
Other assets	\$2,355,609
Total Assets	\$27,169,497

Liabilities and Equity (000)

Deposits	\$21,249,390
Federal funds purchased and repurchase agreements	\$521,394
Other borrowed money	\$875,754
Other liabilities	\$863,884
Total liabilities	\$23,510,422
Total equity	\$3,659,075
Total liabilities and equity	\$27,169,497
2011 Earnings	\$-445,989

Roanoke Rapids Savings Bank, SSB
Roanoke Rapids

Stephen K. Young
President and Chief Executive Officer

325 Becker Drive, 27870
Telephone: (252) 537-8061
Fax: (252) 537-8431

Assets (000)

Cash and balances due from depository institutions	\$1,346
Securities	\$7,386
Federal Funds Sold and resell agreements	\$4,258
Net loans and lease financing receivables	\$41,685
Premises and fixed assets including capitalized leases	\$ 970
Other real estate owned	\$ 706
Intangible assets	\$ 0
Other assets	\$2,538
Total Assets	\$58,889

Liabilities and Equity (000)

Deposits	\$45,704
Federal funds purchased and repurchase agreements	\$ 0
Other borrowed money	\$4,600
Other liabilities	\$ 362
Total liabilities	\$50,666
Total equity	\$8,223
Total liabilities and equity	\$58,889
2011 Earnings	\$ 179

Roanoke Valley Savings Bank, SSB
Roanoke Rapids

J. William Gossip
President and Chief Executive Officer

828 Roanoke Avenue, 27870
Telephone: (252) 537-6146
Fax: (252) 537-0977

Assets (000)

Cash and balances due from depository institutions	\$14,636
Securities	\$3,392
Federal Funds Sold and resell agreements	\$ 0
Net loans and lease financing receivables	\$20,272
Premises and fixed assets including capitalized leases	\$ 113
Other real estate owned	\$ 57
Intangible assets	\$ 0
Other assets	\$3,927
Total Assets	\$42,397

Liabilities and Equity (000)

Deposits	\$32,012
Federal funds purchased and repurchase agreements	\$ 0
Other borrowed money	\$ 0
Other liabilities	\$ 724
Total liabilities	\$32,736
Total equity	\$9,661
Total liabilities and equity	\$42,397
<hr/>	
2011 Earnings	\$ 77

Roxboro Savings Bank, SSB
Roxboro

Jane D. Long
Chief Executive Officer

313 South Main Street, 27573
Telephone: (336) 599-2137
Fax: (336) 597-5037

Assets (000)

Cash and balances due from depository institutions	\$12,626
Securities	\$76,095
Federal Funds Sold and resell agreements	\$ 0
Net loans and lease financing receivables	\$94,413
Premises and fixed assets including capitalized leases	\$1,404
Other real estate owned	\$ 597
Intangible assets	\$ 13
Other assets	\$12,880
Total Assets	\$198,028

Liabilities and Equity (000)

Deposits	\$140,852
Federal funds purchased and repurchase agreements	\$ 0
Other borrowed money	\$22,000
Other liabilities	\$3,085
Total liabilities	\$165,937
Total equity	\$32,091
Total liabilities and equity	\$198,028
<hr/>	
2011 Earnings	\$1,917

Security Savings Bank, SSB
Southport

Kenneth W. Mabe
President

300 North Howe Street, 28461
Telephone: (910) 457-7705
Fax: (910) 457-6022

Assets (000)

Cash and balances due from depository institutions	\$62,938
Securities	\$11,679
Federal Funds Sold and resell agreements	\$ 0
Net loans and lease financing receivables	\$197,845
Premises and fixed assets including capitalized leases	\$12,744
Other real estate owned	\$17,195
Intangible assets	\$ 0
Other assets	\$7,350
Total Assets	\$309,751

Liabilities and Equity (000)

Deposits	\$250,105
Federal funds purchased and repurchase agreements	\$ 0
Other borrowed money	\$45,000
Other liabilities	\$1,051
Total liabilities	\$296,156
Total equity	\$13,595
Total liabilities and equity	\$309,751
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2011 Earnings	\$-1,516

**Select Bank & Trust Company
Greenville**

Mark A. Holmes
President and Chief Executive Officer

3600 Charles Boulevard, 27858
Telephone: (252) 353-5730
Fax: (252) 353-8417

Assets (000)

Cash and balances due from depository institutions	\$5,355
Securities	\$26,448
Federal Funds Sold and resell agreements	\$5,300
Net loans and lease financing receivables	\$167,097
Premises and fixed assets including capitalized leases	\$4,770
Other real estate owned	\$ 135
Intangible assets	\$1,186
Other assets	\$4,671
Total Assets	\$214,962

Liabilities and Equity (000)

Deposits	\$165,699
Federal funds purchased and repurchase agreements	\$6,563
Other borrowed money	\$15,000
Other liabilities	\$ 358
Total liabilities	\$187,620
Total equity	\$27,342
Total liabilities and equity	\$214,962
2011 Earnings	\$1,281

**Sound Banking Company
Morehead City**

S. Phillip Collins
President and Chief Executive Officer

5039 Executive Drive, 28557
Telephone: (252) 727-5558
Fax: (252) 727-5559

Assets (000)

Cash and balances due from depository institutions	\$2,285
Securities	\$18,964
Federal Funds Sold and resell agreements	\$ 0
Net loans and lease financing receivables	\$83,408
Premises and fixed assets including capitalized leases	\$2,543
Other real estate owned	\$1,016
Intangible assets	\$ 0
Other assets	\$5,244
Total Assets	\$113,460

Liabilities and Equity (000)

Deposits	\$87,265
Federal funds purchased and repurchase agreements	\$ 310
Other borrowed money	\$10,200
Other liabilities	\$2,986
Total liabilities	\$100,761
Total equity	\$12,699
Total liabilities and equity	\$113,460
2011 Earnings	\$ 550

**Southern Bank & Trust Company
Mount Olive**

J. Grey Morgan
Chairman and Chief Executive Officer

116 East Main Street, 28365
Telephone: (919) 658-7000
Fax: (919) 658-7065

Assets (000)

Cash and balances due from depository institutions	\$222,779
Securities	\$344,065
Federal Funds Sold and resell agreements	\$ 732
Net loans and lease financing receivables	\$1,202,072
Premises and fixed assets including capitalized leases	\$48,716
Other real estate owned	\$13,779
Intangible assets	\$11,027
Other assets	\$196,673
Total Assets	\$2,039,843

Liabilities and Equity (000)

Deposits	\$1,658,465
Federal funds purchased and repurchase agreements	\$78,891
Other borrowed money	\$57,118
Other liabilities	\$52,625
Total liabilities	\$1,847,099
Total equity	\$192,744
Total liabilities and equity	\$2,039,843
2011 Earnings	\$38,365

**Southern Community Bank and Trust
Winston-Salem**

**F. Scott Bauer
President and Chief Executive Officer**

**4605 Country Club Road, 27104
Telephone: (336) 768-8500
Fax: (336) 768-2437**

Assets (000)

Cash and balances due from depository institutions	\$45,981
Securities	\$406,701
Federal Funds Sold and resell agreements	\$ 573
Net loans and lease financing receivables	\$925,857
Premises and fixed assets including capitalized leases	\$37,552
Other real estate owned	\$19,812
Intangible assets	\$ 454
Other assets	\$62,805
Total Assets	\$1,499,735

Liabilities and Equity (000)

Deposits	\$1,188,775
Federal funds purchased and repurchase agreements	\$88,629
Other borrowed money	\$76,637
Other liabilities	\$7,003
Total liabilities	\$1,361,044
Total equity	\$138,691
Total liabilities and equity	\$1,499,735
2011 Earnings	\$6,022

**Square 1 Bank
Durham**

**Douglas H. Bowers
President and Chief Executive Officer**

**406 Blackwell Street, 27701
Telephone: (919) 314-3040
Fax: (919) 314-3110**

Assets (000)

Cash and balances due from depository institutions	\$194,411
Securities	\$708,370
Federal Funds Sold and resell agreements	\$ 116
Net loans and lease financing receivables	\$699,272
Premises and fixed assets including capitalized leases	\$3,020
Other real estate owned	\$ 0
Intangible assets	\$ 478
Other assets	\$38,705
Total Assets	\$1,644,372

Liabilities and Equity (000)

Deposits	\$1,502,125
Federal funds purchased and repurchase agreements	\$ 0
Other borrowed money	\$ 0
Other liabilities	\$16,216
Total liabilities	\$1,518,341
Total equity	\$126,031
Total liabilities and equity	\$1,644,372
2011 Earnings	\$5,857

**Surrey Bank & Trust
Mount Airy**

**Edward C. Ashby, III
President and Chief Executive Officer**

**145 North Renfro Street, 27030
Telephone: (336) 783-3900
Fax: (336) 789-3687**

Assets (000)

Cash and balances due from depository institutions	\$32,981
Securities	\$2,506
Federal Funds Sold and resell agreements	\$ 710
Net loans and lease financing receivables	\$175,446
Premises and fixed assets including capitalized leases	\$4,520
Other real estate owned	\$ 551
Intangible assets	\$ 120
Other assets	\$7,847
Total Assets	\$224,681

Liabilities and Equity (000)

Deposits	\$184,487
Federal funds purchased and repurchase agreements	\$ 0
Other borrowed money	\$8,100
Other liabilities	\$1,886
Total liabilities	\$194,473
Total equity	\$30,208
Total liabilities and equity	\$224,681
2011 Earnings	\$2,288

Tarboro Savings Bank, SSB
Tarboro

Ann G. Winstead
President and Chief Executive Officer

501 North Main Street, 27886
Telephone: (252) 823-3116
Fax: (252) 823-0513

Assets (000)

Cash and balances due from depository institutions	\$10,845
Securities	\$ 3
Federal Funds Sold and resell agreements	\$ 0
Net loans and lease financing receivables	\$28,455
Premises and fixed assets including capitalized leases	\$ 266
Other real estate owned	\$ 0
Intangible assets	\$ 0
Other assets	\$ 280
Total Assets	\$39,849

Liabilities and Equity (000)

Deposits	\$34,594
Federal funds purchased and repurchase agreements	\$ 0
Other borrowed money	\$ 0
Other liabilities	\$ 71
Total liabilities	\$34,665
Total equity	\$5,184
Total liabilities and equity	\$39,849
2011 Earnings	\$ 217

Taylorsville Savings Bank, SSB
Taylorsville

Timothy H. Keever
President

107 Main Avenue Drive, 28681
Telephone: (828) 632-4228
Fax: (828) 632-0065

Assets (000)

Cash and balances due from depository institutions	\$7,136
Securities	\$16,300
Federal Funds Sold and resell agreements	\$ 0
Net loans and lease financing receivables	\$60,404
Premises and fixed assets including capitalized leases	\$ 717
Other real estate owned	\$ 311
Intangible assets	\$ 0
Other assets	\$5,008
Total Assets	\$89,876

Liabilities and Equity (000)

Deposits	\$80,162
Federal funds purchased and repurchase agreements	\$ 0
Other borrowed money	\$ 0
Other liabilities	\$2,491
Total liabilities	\$82,653
Total equity	\$7,223
Total liabilities and equity	\$89,876
2011 Earnings	\$- 967

The East Carolina Bank
Engelhard

A. Dwight Utz
President and Chief Executive Officer

35050 US Highway 264, 27824
Telephone: (252) 925-9411
Fax: (252) 925-8491

Assets (000)

Cash and balances due from depository institutions	\$18,426
Securities	\$339,450
Federal Funds Sold and resell agreements	\$6,305
Net loans and lease financing receivables	\$484,452
Premises and fixed assets including capitalized leases	\$25,984
Other real estate owned	\$6,917
Intangible assets	\$ 0
Other assets	\$40,175
Total Assets	\$921,709

Liabilities and Equity (000)

Deposits	\$797,645
Federal funds purchased and repurchase agreements	\$2,679
Other borrowed money	\$34,500
Other liabilities	\$5,046
Total liabilities	\$839,870
Total equity	\$81,839
Total liabilities and equity	\$921,709
2011 Earnings	\$ 326

**The Fidelity Bank
Fuquay-Varina**

**Mary W. Willis
President and Chief Executive Officer**

**100 South Main Street, 27526
Telephone: (919) 552-2242
Fax: (919) 557-4553**

Assets (000)

Cash and balances due from depository institutions	\$411,604
Securities	\$105,570
Federal Funds Sold and resell agreements	\$ 0
Net loans and lease financing receivables	\$804,391
Premises and fixed assets including capitalized leases	\$58,279
Other real estate owned	\$7,151
Intangible assets	\$19,554
Other assets	\$15,900
Total Assets	\$1,422,449

Liabilities and Equity (000)

Deposits	\$1,234,074
Federal funds purchased and repurchase agreements	\$10,143
Other borrowed money	\$1,191
Other liabilities	\$11,675
Total liabilities	\$1,257,083
Total equity	\$165,366
Total liabilities and equity	\$1,422,449
2011 Earnings	\$5,274

**The Heritage Bank
Lucama**

**John T. Tilton
Chairman and Chief Executive Officer**

**106 South Main Street, 27851
Telephone: (252) 239-1000
Fax: (252) 239-0136**

Assets (000)

Cash and balances due from depository institutions	\$24,563
Securities	\$98,892
Federal Funds Sold and resell agreements	\$ 0
Net loans and lease financing receivables	\$131,193
Premises and fixed assets including capitalized leases	\$6,148
Other real estate owned	\$1,978
Intangible assets	\$ 0
Other assets	\$2,768
Total Assets	\$265,542

Liabilities and Equity (000)

Deposits	\$228,061
Federal funds purchased and repurchase agreements	\$3,747
Other borrowed money	\$ 430
Other liabilities	\$3,226
Total liabilities	\$235,464
Total equity	\$30,078
Total liabilities and equity	\$265,542
2011 Earnings	\$ 894

**the little bank, inc.
Kinston**

**Vincent Robert Jones
President and Chief Executive Officer**

**804 Carey Road, 28501
Telephone: (252) 939-3900
Fax: (252) 317-2837**

Assets (000)

Cash and balances due from depository institutions	\$14,641
Securities	\$85,002
Federal Funds Sold and resell agreements	\$2,634
Net loans and lease financing receivables	\$196,976
Premises and fixed assets including capitalized leases	\$2,546
Other real estate owned	\$ 918
Intangible assets	\$ 0
Other assets	\$10,031
Total Assets	\$312,748

Liabilities and Equity (000)

Deposits	\$251,917
Federal funds purchased and repurchase agreements	\$ 0
Other borrowed money	\$25,000
Other liabilities	\$ 845
Total liabilities	\$277,762
Total equity	\$34,986
Total liabilities and equity	\$312,748
2011 Earnings	\$2,257

**TrustAtlantic Bank
Raleigh**

**James A. Beck
President and Chief Executive Officer**

**4801 Glenwood Avenue, 27612
Telephone: (919) 277-8735
Fax: (919) 277-8701**

Assets (000)

Cash and balances due from depository institutions	\$21,563
Securities	\$55,932
Federal Funds Sold and resell agreements	\$7,559
Net loans and lease financing receivables	\$261,109
Premises and fixed assets including capitalized leases	\$3,513
Other real estate owned	\$2,687
Intangible assets	\$3,648
Other assets	\$6,066
Total Assets	\$362,077

Liabilities and Equity (000)

Deposits	\$316,669
Federal funds purchased and repurchase agreements	\$ 0
Other borrowed money	\$4,200
Other liabilities	\$2,424
Total liabilities	\$323,293
Total equity	\$38,784
Total liabilities and equity	\$362,077
2011 Earnings	\$ 764

**Union Bank & Trust Company
Oxford**

**Thomas M. Combs
President and Chief Executive Officer**

**108 College Street, 27565
Telephone: (919) 603-5030
Fax: (919) 603-5130**

Assets (000)

Cash and balances due from depository institutions	\$4,182
Securities	\$19,389
Federal Funds Sold and resell agreements	\$ 0
Net loans and lease financing receivables	\$156,423
Premises and fixed assets including capitalized leases	\$5,763
Other real estate owned	\$ 457
Intangible assets	\$ 0
Other assets	\$2,783
Total Assets	\$188,997

Liabilities and Equity (000)

Deposits	\$159,491
Federal funds purchased and repurchase agreements	\$ 0
Other borrowed money	\$6,500
Other liabilities	\$ 303
Total liabilities	\$166,294
Total equity	\$22,703
Total liabilities and equity	\$188,997
2011 Earnings	\$1,842

**VantageSouth Bank
Burlington**

**Steven Wayne Jones
President and Chief Executive Officer**

**708 South Church Street, 27215
Telephone: (336) 532-7500
Fax: (336) 532-7502**

Assets (000)

Cash and balances due from depository institutions	\$3,545
Securities	\$12,809
Federal Funds Sold and resell agreements	\$9,915
Net loans and lease financing receivables	\$74,726
Premises and fixed assets including capitalized leases	\$4,009
Other real estate owned	\$ 91
Intangible assets	\$ 0
Other assets	\$1,709
Total Assets	\$106,804

Liabilities and Equity (000)

Deposits	\$89,526
Federal funds purchased and repurchase agreements	\$ 0
Other borrowed money	\$8,000
Other liabilities	\$ 426
Total liabilities	\$97,952
Total equity	\$8,852
Total liabilities and equity	\$106,804
2011 Earnings	\$ 106

Waccamaw Bank

Whiteville

Alan W. Thompson
Chairman and Interim Chief Executive Officer

110 North J.K. Powell Boulevard, 28472
Telephone: (910) 641-0044
Fax: (910) 642-2280

Assets (000)

Cash and balances due from depository institutions	\$99,255
Securities	\$74,262
Federal Funds Sold and resell agreements	\$ 15
Net loans and lease financing receivables	\$328,461
Premises and fixed assets including capitalized leases	\$15,713
Other real estate owned	\$13,088
Intangible assets	\$ 130
Other assets	\$31,078
Total Assets	\$562,002

Liabilities and Equity (000)

Deposits	\$492,729
Federal funds purchased and repurchase agreements	\$17,404
Other borrowed money	\$35,000
Other liabilities	\$5,720
Total liabilities	\$550,853
Total equity	\$11,149
Total liabilities and equity	\$562,002
2011 Earnings	\$-18,538

Yadkin Valley Bank and Trust Company

Elkin

Joseph H. Towell
President and Chief Executive Officer

209 North Bridge Street, 28621
Telephone: (336) 526-6300
Fax: (336) 835-8858

Assets (000)

Cash and balances due from depository institutions	\$92,921
Securities	\$330,368
Federal Funds Sold and resell agreements	\$ 0
Net loans and lease financing receivables	\$1,418,076
Premises and fixed assets including capitalized leases	\$43,465
Other real estate owned	\$24,966
Intangible assets	\$5,604
Other assets	\$75,551
Total Assets	\$1,990,951

Liabilities and Equity (000)

Deposits	\$1,738,138
Federal funds purchased and repurchase agreements	\$42,864
Other borrowed money	\$30,031
Other liabilities	\$10,265
Total liabilities	\$1,821,298
Total equity	\$169,653
Total liabilities and equity	\$1,990,951
2011 Earnings	\$-13,511

Boys, Arnold Trust Company
Asheville

Thomas C. Arnold
Chairman and Chief Executive Officer

1272 Hendersonville Rd., 28803
Telephone: (800) 286-8038
Fax: (828) 274-5568

Assets (000)

Cash and balances due from depository institutions	\$ 102
Securities	\$ 1,326
Net loans and lease financing receivables	\$ 0
Receivables	\$ 0
Prepaid expenses and deposits	\$ 57
Net Premises and fixed assets including capitalized leases	\$ 0
Other real estate owned	\$ 0
Other assets	\$ 0
Total Assets	\$1,485

Liabilities and Equity (000)

Drafts payable	\$ 0
Mortgage indebtedness and capitalized leases obligations	\$ 0
Other borrowed money	\$ 0
Accrued expenses	\$ 0
Other liabilities	\$ 0
Total equity	\$1,485
Total liabilities and equity	\$1,485
2011 Earnings	\$ -18

Franklin Street Trust Company
Chapel Hill

M. Rex Teaney, II
President

1450 Raleigh Rd., Suite 300, 27517
Telephone: (919) 489-2600
Fax: (919) 489-1666

Assets (000)

Cash and balances due from depository institutions	\$ 1,141
Securities	\$1,464
Net loans and lease financing receivables	\$ 0
Receivables	\$1,384
Prepaid expenses and deposits	\$ 56
Net Premises and fixed assets including capitalized leases	\$ 0
Other real estate owned	\$ 0
Other assets	\$ 63
Total Assets	\$4,108

Liabilities and Equity (000)

Drafts payable	\$ 54
Mortgage indebtedness and capitalized leases obligations	\$ 0
Other borrowed money	\$ 0
Accrued expenses	\$ 0
Other liabilities	\$ 1,020
Total equity	\$3,034
Total liabilities and equity	\$4,108
2011 Earnings	\$ 217

Investors Trust Company
Chapel Hill

Stephen E. Pike
President

121 N Columbia St., 27514
Telephone: (919) 968-2200
Fax: (919) 968-4880

Assets (000)

Cash and balances due from depository institutions	\$ 546
Securities	\$1,596
Net loans and lease financing receivables	\$ 0
Receivables	\$ 38
Prepaid expenses and deposits	\$ 215
Net Premises and fixed assets including capitalized leases	\$ 7
Other real estate owned	\$ 0
Other assets	\$ 0
Total Assets	\$2,402

Liabilities and Equity (000)

Drafts payable	\$ 0
Mortgage indebtedness and capitalized leases obligations	\$ 0
Other borrowed money	\$ 0
Accrued expenses	\$ 0
Other Liabilities	\$ 777
Total Equity	\$1,625
Total liabilities and equity	\$2,402
2011 Earnings	\$ 20

Old North State Trust, LLC
Siler City

Denis R. de St. Aubin
Chief Executive Officer and Chairman

106 W Raleigh St., 27344
Telephone: (919) 663-3996
Fax: (919) 663-3254

Assets (000)

Cash and balances due from depository institutions	\$1,761
Securities	\$ 98
Net loans and lease financing receivables	\$ 0
Receivables	\$ 176
Prepaid expenses and deposits	\$ 51
Net Premises and fixed assets including capitalized leases	\$ 74
Other real estate owned	\$ 0
Other assets	\$ 55
Total Assets	\$2,215

Liabilities and Equity (000)

Drafts payable	\$ 37
Mortgage indebtedness and capitalized leases obligations	\$ 4
Other borrowed money	\$ 0
Accrued expenses	\$ 0
Other liabilities	\$ 0
Total equity	\$2,174
Total liabilities and equity	\$2,215
2011 Earnings	\$ 17

Piedmont Financial Trust Company
Greensboro

R. Thomas Mayes, Jr.
President and Chief Executive Officer

701 Green Valley Rd., Suite 3000, 27408
Telephone: (336) 274-5471
Fax: (336) 272-8921

Assets (000)

Cash and balances due from depository institutions	\$2,227
Securities	\$ 531
Net loans and lease financing receivables	\$ 0
Receivables	\$ 28
Prepaid expenses and deposits	\$ 48
Net Premises and fixed assets including capitalized leases	\$ 409
Other real estate owned	\$ 0
Other assets	\$ 7
Total Assets	\$3,250

Liabilities and Equity (000)

Drafts payable	\$ 310
Mortgage indebtedness and capitalized leases obligations	\$ 0
Other borrowed money	\$ 0
Accrued expenses	\$ 0
Other liabilities	\$ 61
Total equity	\$2,879
Total liabilities and equity	\$3,250
2011 Earnings	\$ 88

The Trust Company of the South
Burlington

William H. Smith
Managing Principal and Chief Executive Officer

3041 S Church St., 27216
Telephone: (336) 538-1000
Fax: (336) 538-1010

Assets (000)

Cash and balances due from depository institutions	\$ 1,113
Securities	\$ 902
Net loans and lease financing receivables	\$ 0
Receivables	\$ 448
Prepaid expenses and deposits	\$ 183
Net Premises and fixed assets including capitalized leases	\$ 66
Other real estate owned	\$ 0
Other assets	\$ 0
Total Assets	\$2,712

Liabilities and Equity (000)

Drafts payable	\$ 0
Mortgage indebtedness and capitalized leases obligations	\$ 0
Other borrowed money	\$ 0
Accrued expenses and other liabilities	\$ 0
Other liabilities	\$ 624
Total equity	\$2,088
Total liabilities and equity	\$2,712
2011 Earnings	\$ 368

Wakefield Trust Company

Charlotte

Anna Spangler Nelson
President and Chief Executive Officer

1110 E Morehead St., 28204
Telephone: (704) 372-4500
Fax: (704) 372-8216

Assets (000)

Cash and balances due from depository institutions	\$168
Securities	\$ 4,943
Net loans and lease financing receivables	\$ 0
Receivables	\$ 0
Prepaid expenses and deposits	\$ 50
Net Premises and fixed assets including capitalized leases	\$ 0
Other real estate owned	\$ 0
Other assets	\$ 0
Total Assets	\$5,161

Liabilities and Equity (000)

Drafts payable	\$ 0
Mortgage indebtedness and capitalized leases obligations	\$ 0
Other borrowed money	\$1,500
Accrued expenses	\$ 0
Other liabilities	\$ 39
Total equity	\$3,622
Total liabilities and equity	\$5,161
2011 Earnings	\$ 60

2011 Bank Charter and Office Activity

The Commissioner of Banks approves applications for new state bank charters, conversions to state bank charters, state bank mergers and acquisitions, new branches, branch relocations, consolidations, and closings.

Summary Statistics

NC State Bank Charter Statistics

Number of State Banks, December 31, 2010	85
State Bank merged into a National Bank	-2
State Bank voluntarily liquidated	-1
State Bank closed by Commissioner of Banks	-2
Number of State Banks, December 31, 2011	80

Bank Office Statistics **

Number of Offices, December 31, 2010.....3,416

Offices Deactivated due to:

Closing	-75
Consolidation into other branches	-9
Closings due to merger (from State Bank to National Bank)	-40
Closings due to Purchase & Assumption (from State Bank to Other State's Bank)	-1

Offices Activated due to:

<i>De Novo</i> establishment	80
Merger of National Thrift to State Bank	1
Merger of other State's Bank to State Bank	76

Number of Offices, December 31, 20113,448

Other Office Activity **

Offices Consolidated	9
Offices Relocated	14

** Includes both bank main offices and bank branch offices, both in-state and out-of-state.

2011 Bank Charters, Mergers and Acquisitions

<u>Date</u>	<u>Name</u>	<u>Activity</u>
Jan - 10	First-Citizens Bank & Trust Company, Raleigh	First-Citizens Bank & Trust Company, Raleigh, North Carolina merged and was survivor of merger with IronStone Bank, Fort Myers, Florida.
Jan - 21	The Bank of Asheville, Asheville	The Bank of Asheville was closed by the Commissioner of Banks, who appointed the FDIC as receiver. The FDIC entered into a purchase and assumption agreement with First Bank, Troy, North Carolina to purchase certain of the assets and to assume all deposits of The Bank of Asheville. All former offices of The Bank of Asheville opened as branches of First Bank on January 24, 2011.
Jun - 30	Capital Bank, Raleigh	Capital Bank, Raleigh, North Carolina, merged with and into NAFH National Bank, Miami, Florida; in connection with the merger, NAFH Bank changed its name to Capital Bank, N.A.
Jul - 1	MidCarolina Bank, Burlington	MidCarolina Bank merged with and into American National Bank and Trust Company, a federally-chartered national bank headquartered in Danville, Virginia.
Oct - 14	Blue Ridge Savings Bank, Inc., Asheville	Blue Ridge Savings Bank, Inc. was closed by the Commissioner of Banks, who appointed the FDIC as receiver. The FDIC entered into a purchase and assumption agreement with Bank of North Carolina, Thomasville, North Carolina to purchase certain of the assets and to assume all deposits of Blue Ridge Savings Bank, Inc. All former offices of Blue Ridge Savings Bank, Inc. opened as branches of Bank of North Carolina on October 17, 2011.
Dec - 1	Park Sterling Bank, Charlotte	Park Sterling Bank, Charlotte, North Carolina merged and was survivor of merger with CapitalBank, Greenwood, South Carolina, a South Carolina State-chartered bank.
Dec - 2	Greystone Bank, Raleigh	Greystone Bank, Raleigh, after successful completion of their voluntary self-liquidation plan, officially ceased operation as a North Carolina State-chartered bank.
Dec - 31	Bank of North Carolina, Thomasville	Bank of North Carolina, Thomasville, North Carolina merged and was survivor of merger with Regent Bank, Greenville, South Carolina, a federal savings association.

2011 Bank Office Activity

<u>Date</u>	<u>Name</u>	<u>Location</u>
Closings due to Ceased Operation: 75		
Jan - 7	Yadkin Valley Bank and Trust Company	Foscoe Branch 520 Church Rd. Boone, NC 28607
Jan - 7	Yadkin Valley Bank and Trust Company	Monroe Sunset Branch 120 E Sunset Dr. Monroe, NC 28112
Jan - 7	Yadkin Valley Bank and Trust Company	West Jefferson Branch 107 N 5th Ave. West Jefferson, NC 28694
Jan - 21	The Bank of Asheville	Candler Branch 1487 Smokey Park Hwy. Candler, NC 28715
Jan - 21	The Bank of Asheville	Leicester Branch 349 New Leicester Hwy. Asheville, NC 28806
Jan - 21	The Bank of Asheville	Main Office 79 Woodfin Pl. Asheville, NC 28801
Jan - 21	The Bank of Asheville	Reynolds Branch 199 Charlotte Hwy. Asheville, NC 28803
Jan - 21	The Bank of Asheville	South Asheville Branch 1985 Hendersonville Rd. Asheville, NC 28803
Jan - 28	NewBridge Bank	South Lexington Branch 1926 Cotton Grove Rd. Lexington, NC 27292
Feb - 25	Branch Banking and Trust Company	Largo Mall Branch 10500 Ulmerton Rd. E Largo, FL 33771
Feb - 28	Mountain 1st Bank & Trust Company	Asheville-Airport Road Branch 140 Airport Rd., Suite P Arden, NC 28704
Feb - 28	Mountain 1st Bank & Trust Company	Lake Lure Office 2564 Memorial Hwy. Lake Lure, NC 28746

<u>Date</u>	<u>Name</u>	<u>Location</u>
Mar - 4	Capital Bank	Kendale Plaza Branch 2800 Williams St. Sanford, NC 27330
Apr - 8	First-Citizens Bank & Trust Company	Alberta Main 561 Main St. Alberta, VA 23821
Apr - 21	RBC Bank (USA)	Ocean Isle Branch 7290-17 Beach Dr., SW Ocean Isle Beach, NC 28469
Apr - 22	First-Citizens Bank & Trust Company	Big Island Main 10812 Lee-Jackson Hwy. Big Island, VA 24526
Apr - 29	First-Citizens Bank & Trust Company	Pilot Branch 8117 NC 39 Hwy. S Zebulon, NC 27597
May - 24	Bank of Granite	Baton Office 2630 Connelly Springs Rd. Granite Falls, NC 28630
May - 24	Bank of Granite	Winston-Salem Office 791 Jonestown Rd., Suite 100 Winston-Salem, NC 27103
Jun - 10	Branch Banking and Trust Company	Witchduck Office 5101 Cleveland St., Suite 100 Virginia Beach, VA 23462
Jun - 10	First-Citizens Bank & Trust Company	Cherry Creek Office 278 University Blvd. Denver, CO 80206
Jun - 10	First-Citizens Bank & Trust Company	Hampden Office 6405 E Hampden Denver, CO 80222
Jun - 10	First-Citizens Bank & Trust Company	Longmont Office 10 Ken Pratt Blvd. Longmont, CO 80501
Jun - 10	First-Citizens Bank & Trust Company	Loveland Office 3800 E 15th St. Loveland, CO 80538
Jun - 22	Branch Banking and Trust Company	Patrick Springs Office 22121 Jeb Stuart Hwy. Patrick Springs, VA 24133
Jun - 24	Branch Banking and Trust Company	Snouffer School Road Office 8019 Snouffer School Rd. Gaithersburg, MD 20879

<u>Date</u>	<u>Name</u>	<u>Location</u>
Jun - 24	First South Bank	Dunn Branch 904-A W Broad St. Dunn, NC 28334
Jun - 27	Yadkin Valley Bank and Trust Company	Pfafftown Branch 4611 Yadkinville Rd. Pfafftown, NC 27040
Jun - 30	Blue Ridge Savings Bank, Inc.	Charlotte Branch 6035 The Plaza Charlotte, NC 28215
Jun - 30	Waccamaw Bank	Dick Pond Road Office 5429 Dick Pond Rd. Myrtle Beach, SC 29588
Jul - 1	First-Citizens Bank & Trust Company	Morgans Corner Branch 1598 Northside Rd. Elizabeth City, NC 27909
Jul - 8	Branch Banking and Trust Company	Sun City Branch 1647 Sun City Center Plaza Sun City Center, FL 33573
Jul - 29	The Heritage Bank	Pinetops Office 108 N Third St. Pinetops, NC 27864
Aug - 1	Yadkin Valley Bank and Trust Company	Homestead Market Office 5309 Highgate Dr. Durham, NC 27713
Aug - 3	Yadkin Valley Bank and Trust Company	Chesnee Highway Office 626 Chesnee Hwy. Gaffney, SC 29342
Aug - 12	Branch Banking and Trust Company	Northwood Office 914 McMullen Booth Rd. Clearwater, FL 33759
Aug - 19	Yadkin Valley Bank and Trust Company	Downtown Boone Branch 783 W. King St., Suite A Boone, NC 28607
Sep - 1	Bank of North Carolina	Oak Ridge Office 8000 Linville Rd. Oak Ridge, NC 27310
Sep - 2	First-Citizens Bank & Trust Company	Greensboro Wendover Office 1220 Bridford Pkwy. Greensboro, NC 27407
Sep - 9	First-Citizens Bank & Trust Company	Downtown Tacoma Office 801 Pacific Ave. Tacoma, WA 98402

<u>Date</u>	<u>Name</u>	<u>Location</u>
Sep - 9	First-Citizens Bank & Trust Company	Hawks Prairie Office 8308 Quinault Dr., NE Lacey, WA 98515
Sep - 9	First-Citizens Bank & Trust Company	Kent Office 10914 SE Kent Kangley Rd. Kent, WA 98030
Sep - 9	First-Citizens Bank & Trust Company	Pioneer Financial Center Office 7101 Stinson Ave. Gig Harbor, WA 98335
Sep - 9	First-Citizens Bank & Trust Company	West Olympia Office 400 Cooper Point Rd., SW Olympia, WA 98502
Sep - 14	First-Citizens Bank & Trust Company	Ontario Office 3595 Inland Empire Blvd., Suite 2100 Ontario, CA 91764
Oct - 14	Blue Ridge Savings Bank, Inc.	Boone Branch 2663 Hwy. 105 Boone, NC 28607
Oct - 14	Blue Ridge Savings Bank, Inc.	Brevard Branch 130 S Broad St. Brevard, NC 28712
Oct - 14	Blue Ridge Savings Bank, Inc.	Fletcher Branch 4020 Hendersonville Rd. Fletcher, NC 28732
Oct - 14	Blue Ridge Savings Bank, Inc.	Greer Branch 330 E Frontage Rd. Greer, SC 29651
Oct - 14	Blue Ridge Savings Bank, Inc.	Hendersonville 1012 Old Spartanburg Rd. Hendersonville, NC 28792
Oct - 14	Blue Ridge Savings Bank, Inc.	Maggie Valley Branch 2160 Soco Rd. Maggie Valley, NC 28751
Oct - 14	Blue Ridge Savings Bank, Inc.	Main Office 20 S Pack Square Asheville, NC 28801
Oct - 14	Blue Ridge Savings Bank, Inc.	Mooreville Branch 736 Brawley School Rd., Suite 100 Mooreville, NC 28147
Oct - 14	Blue Ridge Savings Bank, Inc.	Stanley Branch 357 N Main St. Stanley, NC 28164

<u>Date</u>	<u>Name</u>	<u>Location</u>
Oct - 14	Blue Ridge Savings Bank, Inc.	West Asheville Branch 290 Smoky Park Hwy. Asheville, NC 28806
Oct - 14	Branch Banking and Trust Company	Douglass Loop Branch 2216 Dundee Louisville, KY 40205
Oct - 14	Branch Banking and Trust Company	Lauderhill Branch 1205 NW 40th Ave. Lauderhill, FL 33313
Oct - 17	First South Bank	Dortches Branch 3635 N Halifax Rd. Dortches, NC 27804
Oct - 21	Randolph Bank & Trust Company	North Asheboro Branch 1532 N Fayetteville St. Asheboro, NC 27203
Oct - 28	Branch Banking and Trust Company	Hilton Head Office 200 Main St., Suite 101 Hilton Head, SC 29928
Nov - 2	Branch Banking and Trust Company	Chatham Office 2 N Main St. Chatham, VA 24531
Nov - 3	Bank of North Carolina	Irving Park Branch 1110 Dover Rd. Greensboro, NC 27408
Nov - 4	Branch Banking and Trust Company	Front Royal Main Office 102 E Main St. Front Royal, VA 22630
Nov - 18	First-Citizens Bank & Trust Company	Charlotte/Douglas International Airport Branch 6501 Old Dowd Rd. Charlotte, NC 28219
Nov - 18	First-Citizens Bank & Trust Company	Independence Branch 5541 E Independence Blvd. Charlotte, NC 28205
Nov - 29	High Point Bank and Trust Company	Green Valley Office 701 Green Valley Rd., Suite 302 Greensboro, NC 27408
Nov - 30	Branch Banking and Trust Company	Cumming Branch 100 Colony Park Dr. Cumming, GA 30040
Dec - 2	First-Citizens Bank & Trust Company	Boulder Spruce Street Branch 1434 Spruce St. Boulder, CO 80302

<u>Date</u>	<u>Name</u>	<u>Location</u>
Dec - 2	First-Citizens Bank & Trust Company	Denver Tech Center Branch 5251 DTC Pkwy., Suites 100 & 1120 Greenwood Village, CO 80111
Dec - 2	First-Citizens Bank & Trust Company	Parker Square Branch 19751 E Main St. Parker, CO 80138
Dec - 2	Greystone Bank	Main Office 4700 Falls of Neuse Rd., Suite 190 Raleigh, NC 27609
Dec - 9	RBC Bank (USA)	Regency Park Branch 2400 Montgomery Dr. Wilson, NC 27893
Dec - 9	RBC Bank (USA)	Village Branch 2700 Ward Blvd. Wilson, NC 27893
Dec - 15	Branch Banking and Trust Company	Trion Main Branch 14160 Hwy. 27 Trion, GA 30753
Dec - 23	Branch Banking and Trust Company	Courtland Main Office 22736 Main St. Courtland, VA 23837

Closings due to Consolidation: 9

Jan - 7	Yadkin Valley Bank and Trust Company	Monroe Wal-Mart Branch 2406 W Roosevelt Blvd. Monroe, NC 28110
Feb - 4	Branch Banking and Trust Company	Washington Street Drive Thru Branch 400 Washington St. E (Drive Thru) Charleston, WV 25389
Apr - 29	RBC Bank (USA)	Green Valley Branch 804 Green Valley Rd., Suite 104 Greensboro, NC 27408
May - 9	Branch Banking and Trust Company	Franklin Main Office 100 E Fourth Ave. Franklin, VA 23851
Aug - 31	Branch Banking and Trust Company	Murrells Inlet Branch 3348 Hwy. 17 S Murrells Inlet, SC 29576
Sep - 16	Branch Banking and Trust Company	Portsmouth Road Office 10420 Portsmouth Rd. Manassas, VA 20109

<u>Date</u>	<u>Name</u>	<u>Location</u>
Oct - 7	First-Citizens Bank & Trust Company	Irvine Branch 19100 Von Karman Ave. Irvine, CA 92612
Nov - 4	Branch Banking and Trust Company	Mount Vernon Dunwoody Branch 1636 Mount Vernon Rd. Dunwoody, GA 30338
Nov - 7	Four Oaks Bank & Trust Company	Garner Village Office 574 Village Ct. Garner, NC 27529

Closings due to Merger (From State Bank To National Bank): 40

Jun - 30	Capital Bank	Asheville - Downtown Branch 11 N Market St. Asheville, NC 28801
Jun - 30	Capital Bank	Burlington - Main Office 445 S. Main St. Burlington, NC 27215
Jun - 30	Capital Bank	Cameron Village Branch 2127 Clark Ave. Raleigh, NC 27605
Jun - 30	Capital Bank	Clayton Office 12701 US 70 Hwy. W Clayton, NC 27520
Jun - 30	Capital Bank	Falls Branch 6501 Falls of Neuse Rd. Raleigh, NC 27615
Jun - 30	Capital Bank	Glenwood Office 4901 Glenwood Ave. Raleigh, NC 27612
Jun - 30	Capital Bank	Graham Office 227 S Main St. Graham, NC 27253
Jun - 30	Capital Bank	Green Street Branch 225 Green St., Suite 101 Fayetteville, NC 28301
Jun - 30	Capital Bank	Hickory Branch 225 4th Street, NW Hickory, NC 28601
Jun - 30	Capital Bank	Holly Springs Branch 5070 Kentworth Dr. Holly Springs, NC 27540

<u>Date</u>	<u>Name</u>	<u>Location</u>
Jun - 30	Capital Bank	Hope Mills Branch 3310 South Peak Dr. Fayetteville, NC 28306
Jun - 30	Capital Bank	Huffman Mill Office 503 Huffman Mill Rd. Burlington, NC 27215
Jun - 30	Capital Bank	Kildaire Farm Office 1207 Kildaire Farm Rd. Cary, NC 27511
Jun - 30	Capital Bank	Leicester Highway Branch 462 New Leicester Highway Asheville, NC 28806
Jun - 30	Capital Bank	Main Office 333 Fayetteville St. Raleigh, NC 27601
Jun - 30	Capital Bank	McPherson Church Road Branch 929 South McPherson Church Rd. Fayetteville, NC 28303
Jun - 30	Capital Bank	Mebane Office 102 E Washington St. Mebane, NC 27302
Jun - 30	Capital Bank	Morrisville Branch 9632 Chapel Hill Rd. Morrisville, NC 27560
Jun - 30	Capital Bank	North Asheville Branch 918 Merrimon Ave. Asheville, NC 28804
Jun - 30	Capital Bank	Pittsboro Central Lending Office 37 Hillsboro St. Pittsboro, NC 23712
Jun - 30	Capital Bank	Ramsey Street Branch 4841 Ramsey St. Fayetteville, NC 28311
Jun - 30	Capital Bank	Sanford Regional Headquarters Office 2917 S Horner Blvd. Sanford, NC 27332
Jun - 30	Capital Bank	Siler City Branch 300 E Raleigh St. Siler City, NC 27334
Jun - 30	Capital Bank	Six Forks Office 8816 Six Forks Rd., Suite 101 Raleigh, NC 27615

<u>Date</u>	<u>Name</u>	<u>Location</u>
Jun - 30	Capital Bank	South Asheville Branch 1310 Hendersonville Rd. Asheville, NC 28803
Jun - 30	Capital Bank	Steele Street Branch 130 N Steele St. Sanford, NC 27330
Jun - 30	Capital Bank	Tramway Crossing Office 2222 Jefferson Davis Hwy. Sanford, NC 27330
Jun - 30	Capital Bank	Wake Forest Branch 12217 Capital Blvd. Wake Forest, NC 27587
Jun - 30	Capital Bank	West Cary Office 7705 Carpenter Fire Station Rd. Cary, NC 27519
Jun - 30	Capital Bank	West Office 3466 S Church St. Burlington, NC 27215
Jun - 30	Capital Bank	Williamsboro Street Branch 200 Williamsboro St. Oxford, NC 27565
Jun - 30	Capital Bank	Zebulon Office 1260 N Arendell Ave. Zebulon, NC 27597
Jul - 1	MidCarolina Bank	Alamance Regional Health Center Branch 1240 Huffman Mill Rd. Burlington, NC 27215
Jul - 1	MidCarolina Bank	Cum Park Plaza Branch 2214 N Church St. Burlington, NC 27215
Jul - 1	MidCarolina Bank	Graham Office 842 S Main St. Graham, NC 27253
Jul - 1	MidCarolina Bank	Green Valley Office 703 Green Valley Rd., Suite 101 Greensboro, NC 27408
Jul - 1	MidCarolina Bank	Main Office 3101 S Church St. Burlington, NC 27215
Jul - 1	MidCarolina Bank	Mebane Office 1107 S Fifth St., Suite 300B Mebane, NC 27302

<u>Date</u>	<u>Name</u>	<u>Location</u>
Jul - 1	MidCarolina Bank	Village at Brookwood Branch 1840 Brookwood Ave. Burlington, NC 27215
Jul - 1	MidCarolina Bank	West Friendly Office 5509A West Friendly Ave., Suite 102 Greensboro, NC 27410

Closings due to Purchase & Assumption (From State Bank To Other State's Bank): 1

Jul - 28	Paragon Commercial Bank	Richmond Office 6806 Paragon Pl., Suite 100 Richmond, VA 23230
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Openings due to DeNovo: 80

Jan - 10	Bank of North Carolina	SouthPark Office 5970 Fairview Rd., Suite 128 Charlotte, NC 28210
Jan - 17	Branch Banking and Trust Company	Houston Branch 811 Town and Country Lane Houston, TX 77024
Jan - 24	First Bank	Asheville Main Office 79 Woodfin Pl. Asheville, NC 28801
Jan - 24	First Bank	Candler Branch 6 Dogwood Rd. Candler, NC 28715
Jan - 24	First Bank	Leicester Branch 349 New Leicester Hwy. Asheville, NC 28806
Jan - 24	First Bank	Reynolds Branch 199 Charlotte Hwy. Asheville, NC 28803
Jan - 24	First Bank	South Asheville Branch 1985 Hendersonville Rd. Asheville, NC 28803
Jan - 24	First-Citizens Bank & Trust Company	Boulder Office 1601 28th St. Boulder, CO 80301
Jan - 24	First-Citizens Bank & Trust Company	Centennial Office 11901 East Arapahoe Rd. Centennial, CO 80112
Jan - 24	First-Citizens Bank & Trust Company	Cherry Creek Office 278 University Blvd. Denver, CO 80206

<u>Date</u>	<u>Name</u>	<u>Location</u>
Jan - 24	First-Citizens Bank & Trust Company	Denver Downtown Office 700 17th St., Suite 100 Denver, CO 80202
Jan - 24	First-Citizens Bank & Trust Company	Fort Collins Office 2420 E Harmony Rd. Fort Collins, CO 80528
Jan - 24	First-Citizens Bank & Trust Company	Hampden Office 6405 E Hampden Denver, CO 80222
Jan - 24	First-Citizens Bank & Trust Company	Longmont Office 10 Ken Pratt Blvd. Longmont, CO 80501
Jan - 24	First-Citizens Bank & Trust Company	Loveland Office 3800 E 15th St. Loveland, CO 80538
Jan - 31	NewBridge Bank	South Lexington Branch 298 Lowes Blvd. Lexington, NC 27292
Mar - 7	Capital Bank	Sanford Regional Headquarters Office 2917 S Horner Blvd. Sanford, NC 27332
Apr - 1	Select Bank & Trust Company	Washington Main Branch 155 N Market St., Ste. 103 Washington, NC 27889
Apr - 21	Bank of North Carolina	Raleigh Office 4525 Falls of Neuse Rd. Raleigh, NC 27612
Apr - 25	Union Bank & Trust Company	Roxboro Branch 1750 Durham Rd. Roxboro, NC 27573
May - 23	Park Sterling Bank	Charleston-Downtown Branch 140 E Bay St. Charleston, SC 29201
May - 25	Aquesta Bank	Brawley School Road Branch 1078 Brawley School Rd. Mooresville, NC 28117
Jul - 11	Branch Banking and Trust Company	The Shoppes at Ardrey Kell Branch 16704 Hawfield Way Dr. Charlotte, NC 28277
Jul - 11	First-Citizens Bank & Trust Company	Boulder Spruce Street Branch 1434 Spruce St. Boulder, CO 80302

<u>Date</u>	<u>Name</u>	<u>Location</u>
Jul - 11	First-Citizens Bank & Trust Company	Castle Rock Branch 7505 Village Square Dr., Suite 101 Castle Rock, CO 80104
Jul - 11	First-Citizens Bank & Trust Company	Cherry Creek Madison Branch 55 Madison, Suites 102 & 500 Denver, CO 80206
Jul - 11	First-Citizens Bank & Trust Company	Colorado Springs Branch Two S Cascade Ave., Suite 150 Colorado Springs, CO 80903
Jul - 11	First-Citizens Bank & Trust Company	Denver Tech Center Branch 5251 DTC Pkwy., Suites 100 & 1120 Greenwood Village, CO 80111
Jul - 11	First-Citizens Bank & Trust Company	Edwards Main Office 69 Edwards Access Rd., #11 Edwards, CO 81632
Jul - 11	First-Citizens Bank & Trust Company	Parker Square Branch 19751 E Main St. Parker, CO 80138
Jul - 18	First-Citizens Bank & Trust Company	High Point Mendenhall Oaks Office 4045 Mendenhall Oaks Pkwy. High Point, NC 27625
Jul - 25	Branch Banking and Trust Company	Dobson Branch 136 Twin Oaks Rd. Dobson, NC 27107
Aug - 1	Branch Banking and Trust Company	South Park Village Branch 701 Village Walk Dr. Holly Springs, NC 27540
Aug - 8	Branch Banking and Trust Company	Oak Ridge Branch 8002 Marketplace Dr. Oak Ridge, NC 27265
Aug - 15	Branch Banking and Trust Company	Five Points Branch 2101 Blossom St. Columbia, SC 29205
Aug - 15	Branch Banking and Trust Company	Northwood Branch 3029 Enterprise Rd. E Clearwater, FL 33759
Sep - 15	Branch Banking and Trust Company	Mall of Georgia Branch 3400 Buford Dr. Buford, GA 30519
Sep - 23	Southern Bank and Trust Company	Cedar Branch 1217 Cedar Rd. Chesapeake, VA 23322

<u>Date</u>	<u>Name</u>	<u>Location</u>
Sep - 23	Southern Bank and Trust Company	Churchland Branch 4940 W Norfolk Rd. Portsmouth, VA 23703
Sep - 23	Southern Bank and Trust Company	Cypress Branch 5460 Wesleyan Dr. Virginia Beach, VA 23455
Sep - 23	Southern Bank and Trust Company	First Colonial Branch 1124 First Colonial Rd. Virginia Beach, VA 23454
Sep - 23	Southern Bank and Trust Company	Granby Branch 4101 Granby St. Norfolk, VA 23504
Sep - 23	Southern Bank and Trust Company	Greenbrier Branch 1304 Greenbrier Pkwy. Chesapeake, VA 23320
Sep - 23	Southern Bank and Trust Company	Kempsville Branch 1870 Kempsville Rd. Virginia Beach, VA 23464
Sep - 23	Southern Bank and Trust Company	Kitty Hawk Branch 3732 N Croatan Hwy. Kitty Hawk, NC 27949
Sep - 23	Southern Bank and Trust Company	London Branch 1020 London Blvd. Portsmouth, VA 23704
Sep - 23	Southern Bank and Trust Company	Lynnhaven Branch 2712 N Mall Dr. Virginia Beach, VA 23452
Sep - 23	Southern Bank and Trust Company	Moyock Branch 562 Caratoke Hwy. Moyock, NC 27958
Sep - 23	Southern Bank and Trust Company	Norfolk Main Office 403 Boush St. Norfolk, VA 23510
Sep - 23	Southern Bank and Trust Company	Ocean View Branch 1901 E Ocean View Norfolk, VA 23503
Sep - 23	Southern Bank and Trust Company	Powells Branch 8468 Caratoke Hwy. Powells Point, NC 27966
Sep - 23	Southern Bank and Trust Company	Red Mill Branch 2261 Upton Dr. Virginia Beach, VA 23456

<u>Date</u>	<u>Name</u>	<u>Location</u>
Sep - 23	Southern Bank and Trust Company	Suffolk Branch 221 Western Ave. Suffolk, VA 23434
Sep - 23	Southern Bank and Trust Company	Taylor Branch 2600 Taylor Rd. Chesapeake, VA 23321
Sep - 23	Southern Bank and Trust Company	VBB Branch 3720 Virginia Beach Blvd. Virginia Beach, VA 23452
Sep - 23	Southern Bank and Trust Company	Wainwright Branch 229 Bute St., 3rd Fl. Norfolk, VA 23510
Sep - 23	Southern Bank and Trust Company	Waves Branch 26006 NC Hwy., Ste. 1 Waves, NC 27982
Sep - 23	Southern Bank and Trust Company	Western Branch 3343 Western Branch Blvd. Chesapeake, VA 23321
Oct - 3	Branch Banking and Trust Company	Richardson Branch 801 E Campbell Rd., Suite 145 Richardson, TX 75081
Oct - 12	Branch Banking and Trust Company	Governor's Station Branch 5002 Hwy. 70 W Morehead City, NC 28557
Oct - 17	Bank of North Carolina	Asheville Office 20 S Pack Square Asheville, NC 28801
Oct - 17	Bank of North Carolina	Boone Branch 2663 Hwy. 105 Boone, NC 28607
Oct - 17	Bank of North Carolina	Brevard Branch 130 S Broad St. Brevard, NC 28712
Oct - 17	Bank of North Carolina	Fletcher Branch 4020 Hendersonville Rd. Fletcher, NC 28732
Oct - 17	Bank of North Carolina	Greer Branch 330 E Frontage Rd. Greer, SC 29651
Oct - 17	Bank of North Carolina	Hendersonville Branch 1012 Old Spartanburg Rd. Hendersonville, NC 28792

<u>Date</u>	<u>Name</u>	<u>Location</u>
Oct - 17	Bank of North Carolina	Maggie Valley Branch 2160 Soco Rd. Maggie Valley, NC 28751
Oct - 17	Bank of North Carolina	Mooreville Branch 736 Brawley School Rd., Suite 100 Mooreville, NC 28147
Oct - 17	Bank of North Carolina	Stanley Branch 357 N Main St. Stanley, NC 28164
Oct - 17	Bank of North Carolina	West Asheville Branch 290 Smoky Park Hwy. Asheville, NC 28806
Nov - 7	Branch Banking and Trust Company	Crooked Run Branch 100 Crooked Run Plaza Front Royal, VA 22630
Nov - 14	Forest Commercial Bank	Hendersonville Branch 218 N Main St. Hendersonville, NC 28792
Nov - 28	Branch Banking and Trust Company	Victory Way Branch 530 Yopp Rd. Jacksonville, NC 28540
Nov - 30	Branch Banking and Trust Company	West Florence Branch 3198 W Palmetto St. Florence, SC 29501
Nov - 30	High Point Bank and Trust Company	Wendover - Latham Park Office 324 W Wendover Ave., Suite 110 Greensboro, NC 27408
Dec - 5	Branch Banking and Trust Company	Pierpont Road Branch 1000 Mid Atlantic Rd. Morgantown, WV 26508
Dec - 12	Branch Banking and Trust Company	Ellicott City Branch 9450 Baltimore Pike Ellicott City, MD 26804
Dec - 12	First-Citizens Bank & Trust Company	Charlotte Blakeney Office 9034 Ardrey Kell Rd. Charlotte, NC 28277
Dec - 12	RBC Bank (USA)	Wilson - Heritage Crossing Branch 3401 Raleigh Rd. Wilson, NC 27896
Dec - 19	Branch Banking and Trust Company	University Boulevard Branch 8989 University Blvd. North Charleston, SC 29406

<u>Date</u>	<u>Name</u>	<u>Location</u>
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Openings due to Merger (From National Thrift To State Bank): 1

Dec - 31	Bank of North Carolina	Greenville Branch 550 E McBee Ave. Greenville, SC 29601
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Openings due to Merger (From Other State's Bank To State Bank): 76

Jan - 10	First-Citizens Bank & Trust Company	Albuquerque Journal Center Branch 4701 Lang Ave., NE Albuquerque, NM 87109
Jan - 10	First-Citizens Bank & Trust Company	Alpharetta Commons Branch 4195 Old Milton Pkwy. Alpharetta, GA 30005
Jan - 10	First-Citizens Bank & Trust Company	Atlanta-Dunwoody Branch 5571 Chamblee Dunwoody Rd. Atlanta, GA 30338
Jan - 10	First-Citizens Bank & Trust Company	Aurora Branch 13700 E Colfax Ave., Ste. P Aurora, CO 80011
Jan - 10	First-Citizens Bank & Trust Company	Austin Main Branch 710 Congress Ave. Austin, TX 78701
Jan - 10	First-Citizens Bank & Trust Company	Balcones Centre Branch 11149 Research Blvd., Suite 150 Austin, TX 78759
Jan - 10	First-Citizens Bank & Trust Company	Baymeadows Branch 5180 Baymeadows Rd. Jacksonville, FL 32217
Jan - 10	First-Citizens Bank & Trust Company	Belltower Branch 13525 Bell Tower Dr. Ft. Myers, FL 33907
Jan - 10	First-Citizens Bank & Trust Company	Bonita Springs Branch 8891 Timberwilde Dr. Bonita Springs, FL 34135
Jan - 10	First-Citizens Bank & Trust Company	Brookhaven-Kroger Branch 3871 Peachtree Rd., NE Atlanta, GA 30319
Jan - 10	First-Citizens Bank & Trust Company	Cherry Creek Branch 311 Steele St., Ste. 100 Denver, CO 80206
Jan - 10	First-Citizens Bank & Trust Company	Coral Springs Branch 5721 Coral Ridge Dr. Coral Springs, FL 33076

<u>Date</u>	<u>Name</u>	<u>Location</u>
Jan - 10	First-Citizens Bank & Trust Company	Dallas Lakeside Village Branch 9667 N Central Expressway, Ste. 130 Dallas, TX 75231
Jan - 10	First-Citizens Bank & Trust Company	Dallas Uptown Branch 2626 Howell St., Ste. 110 Dallas, TX 75204
Jan - 10	First-Citizens Bank & Trust Company	Del Prado Branch 1227 Del Prado Blvd. S Cape Coral, FL 33990
Jan - 10	First-Citizens Bank & Trust Company	Folsom Branch 1320 E Bidwell St. Folsom, CA 95630
Jan - 10	First-Citizens Bank & Trust Company	Fort Lauderdale Main Branch 6555 N. Federal Hwy. Ft. Lauderdale, FL 33308
Jan - 10	First-Citizens Bank & Trust Company	Healthpark Branch 16700 Bass Rd. Ft. Myers, FL 33908
Jan - 10	First-Citizens Bank & Trust Company	Houston Galleria Branch 5002 C Westheimer Rd. Houston, TX 77056
Jan - 10	First-Citizens Bank & Trust Company	Kansas City Plaza Branch Two Emmanuel Cleaver II Blvd., Ste. 150 Kansas City, MO 64112
Jan - 10	First-Citizens Bank & Trust Company	La Jolla Branch 835 Pearl St. La Jolla, CA 92037
Jan - 10	First-Citizens Bank & Trust Company	Lake Oswego Branch 8 Centerpointe Dr., Ste. A Lake Oswego, OR 97035
Jan - 10	First-Citizens Bank & Trust Company	Landmark Towers Branch 3535 NW 58th St., 1st Fl. Oklahoma City, OK 73112
Jan - 10	First-Citizens Bank & Trust Company	Laurel Springs Branch 3225 Peachtree Pkwy. Suwanee, GA 30024
Jan - 10	First-Citizens Bank & Trust Company	Lone Tree Branch 10005 Commons St. Lone Tree, CO 80124
Jan - 10	First-Citizens Bank & Trust Company	Mckendree Church Road Branch 1000 Mckendree Church Rd. Lawrenceville, GA 30043

<u>Date</u>	<u>Name</u>	<u>Location</u>
Jan - 10	First-Citizens Bank & Trust Company	Mission Viejo Branch 26980 Crown Valley Pkwy. Mission Viejo, CA 92691
Jan - 10	First-Citizens Bank & Trust Company	Naples Branch 3055 Tamiami Trail N Naples, FL 34103
Jan - 10	First-Citizens Bank & Trust Company	Naples Walk Branch 2480 Vanderbilt Beach Rd. Naples, FL 34109
Jan - 10	First-Citizens Bank & Trust Company	Newport Beach Branch 1201 Dove St., Ste. 150 Newport Beach, CA 92660
Jan - 10	First-Citizens Bank & Trust Company	Norcross Branch 1725 Indian Trail Rd. Norcross, GA 30093
Jan - 10	First-Citizens Bank & Trust Company	Northpoint Commons Branch 10865 Haynes Bridge Rd. Alpharetta, GA 30022
Jan - 10	First-Citizens Bank & Trust Company	Overland Park Branch 7950 College Blvd. Overland Park, KS 66210
Jan - 10	First-Citizens Bank & Trust Company	PGA - Palm Beach Gardens Branch 3250 PGA Blvd. Palm Beach Gardens, FL 33410
Jan - 10	First-Citizens Bank & Trust Company	Portland Main Branch 309 SW 6th Ave., Ste. 100 Portland, OR 97204
Jan - 10	First-Citizens Bank & Trust Company	Raintree Branch 14650 N Northsight Blvd. Scottsdale, AZ 85260
Jan - 10	First-Citizens Bank & Trust Company	Rancho Santa Margarita Branch 29818 Santa Margarita Pkwy., Ste. A Rancho Santa Margarita, CA 92688
Jan - 10	First-Citizens Bank & Trust Company	Riverchase Branch 1125 Immokalee Rd. Naples, FL 34110
Jan - 10	First-Citizens Bank & Trust Company	Rivermont Station Branch 8479 Holcomb Bridge Rd. Alpharetta, GA 30022
Jan - 10	First-Citizens Bank & Trust Company	Roseville Branch 3711 Douglas Blvd. Roseville, CA 95661

<u>Date</u>	<u>Name</u>	<u>Location</u>
Jan - 10	First-Citizens Bank & Trust Company	Sacramento Branch 455 Capitol Mall, Ste. 100 Sacramento, CA 95814
Jan - 10	First-Citizens Bank & Trust Company	San Pablo Branch 4300 San Pablo Rd. S Jacksonville, FL 32224
Jan - 10	First-Citizens Bank & Trust Company	Sandy Springs Branch 325 Mount Vernon Hwy. Atlanta, GA 30328
Jan - 10	First-Citizens Bank & Trust Company	Santa Fe Branch 700 Paseo De Peralta Santa Fe, NM 87501
Jan - 10	First-Citizens Bank & Trust Company	Sawgrass-Veranda III Branch 822 A1A North, Ste. 100 Ponte Vedre Beach, FL 32082
Jan - 10	First-Citizens Bank & Trust Company	Scottsdale Seville Branch 7001 N Scottsdale Rd., Ste. 135 Scottsdale, AZ 85253
Jan - 10	First-Citizens Bank & Trust Company	Seattle Main Branch 100 4th Ave. N, Ste. 135 Seattle, WA 98109
Jan - 10	First-Citizens Bank & Trust Company	Shallowford Road Branch 2998 Shallowford Rd. Marietta, GA 30066
Jan - 10	First-Citizens Bank & Trust Company	Snellville Branch 1595 Scenic Hwy. N Snellville, GA 30078
Jan - 10	First-Citizens Bank & Trust Company	Solana Beach Branch 706 Lomas Santa Fe Dr. Solana Beach, CA 92075
Jan - 10	First-Citizens Bank & Trust Company	South Berkeley Lake Branch 4591 Peachtree Industrial Blvd. Norcross, GA 30092
Jan - 10	First-Citizens Bank & Trust Company	State Bridge Corners Branch 5960 State Bridge Rd. Duluth, GA 30097
Jan - 10	First-Citizens Bank & Trust Company	Sugarland Branch 1295 Hwy. 6 S Sugarland, TX 77478
Jan - 10	First-Citizens Bank & Trust Company	Sugarloaf Branch 2140 Satellite Blvd. Duluth, GA 30097

<u>Date</u>	<u>Name</u>	<u>Location</u>
Jan - 10	First-Citizens Bank & Trust Company	Towne Lake Branch 3060 Eagle Dr. Woodstock, GA 30189
Jan - 10	First-Citizens Bank & Trust Company	University Town Center Branch 8650 Genesee Ave., Ste. 228 San Diego, CA 92122
Jan - 10	First-Citizens Bank & Trust Company	West Lake Hills Branch 5500 Bee Cave Rd. West Lake Hills, TX 78746
Jan - 10	First-Citizens Bank & Trust Company	West Memorial Road Branch 4501 West Memorial Rd. Oklahoma City, OK 73142
Dec - 1	Park Sterling Bank	Anderson Office 1722 N Main St. Anderson, SC 29621
Dec - 1	Park Sterling Bank	Belton Branch 717 Anderson St. Belton, SC 29627
Dec - 1	Park Sterling Bank	Bypass Northeast Office 1601 Hwy. 72 Bypass NE Greenwood, SC 29646
Dec - 1	Park Sterling Bank	Bypass West Office 537 Hwy. 72 Bypass West Greenwood, SC 29649
Dec - 1	Park Sterling Bank	Calhoun Falls Branch 253 E Savannah St. Calhoun Falls, SC 29628
Dec - 1	Park Sterling Bank	Clinton Branch 198 Jacobs Hwy. Clinton, SC 29325
Dec - 1	Park Sterling Bank	Greer Branch 1200 W Wade Hampton Blvd. Greer, SC 29650
Dec - 1	Park Sterling Bank	Highway 81 Branch 2123 N Hwy.81 Anderson, SC 29621
Dec - 1	Park Sterling Bank	Honea Path Branch 509 East Greer St. Honea Path, SC 29654
Dec - 1	Park Sterling Bank	Montague Avenue Branch 109 Montague Ave. Greenwood, SC 29646

<u>Date</u>	<u>Name</u>	<u>Location</u>
Dec - 1	Park Sterling Bank	Old Greenville Highway Branch 528 Old Greenville Hwy. Clemson, SC 29631
Dec - 1	Park Sterling Bank	Prosperity Branch 305 N Main St. Prosperity, SC 29127
Dec - 1	Park Sterling Bank	Saluda Branch 200 N Main St. Saluda, SC 29138
Dec - 1	Park Sterling Bank	South Main Street Branch 203 S Main St. Abbeville, SC 29620
Dec - 1	Park Sterling Bank	Village Branch 2720 S Hwy. 14 Greer, SC 29650
Dec - 1	Park Sterling Bank	West Abbeville Branch 536 W Greenwood St. Abbeville, SC 29620
Dec - 1	Park Sterling Bank	Wilson Road Branch 999 Wilson Rd. Newberry, SC 29108
Dec - 1	Park Sterling Bank	Woodruff Road Branch 1620 Woodruff Rd. Greenville, SC 29607
Other Changes due to Consolidation: 9		
Jan - 7	Yadkin Valley Bank and Trust Company	Monroe West Roosevelt Branch 2593 W Roosevelt Blvd. Monroe, NC 28110
Feb - 4	Branch Banking and Trust Company	Square Branch 300 Summers St. Charleston, WV 25301
Apr - 29	RBC Bank (USA)	Greensboro - Friendly Center Branch 615 Green Valley Rd. Greensboro, NC 27408
May - 9	Branch Banking and Trust Company	Franklin Branch 201 N College Dr. Franklin, VA 23851
Aug - 31	Branch Banking and Trust Company	Murrells Inlet Office 656 Sunnyside Ave. Murrells Inlet, SC 29576

<u>Date</u>	<u>Name</u>	<u>Location</u>
Sep - 16	Branch Banking and Trust Company	Sudley Road Office 7801 Sudley Rd. Manassas, VA 20109
Oct - 7	First-Citizens Bank & Trust Company	Newport Beach Branch 1201 Dove St., Ste. 150 Newport Beach, CA 92660
Nov - 4	Branch Banking and Trust Company	Dunwoody Office 1545 Mount Vernon Rd. Dunwoody, GA 30338
Nov - 7	Four Oaks Bank & Trust Company	Garner Station Branch 1408 Garner Station Blvd. Raleigh, NC 27603
Other Changes due to Relocation: 14		
Jan - 10	The Fidelity Bank	Holly Springs Branch To: 7000 GB Alford Hwy. Holly Springs, NC 27540 From: 100 N Main St. Holly Springs, NC 27540
Apr - 29	RBC Bank (USA)	Greensboro - Friendly Center Branch To: 615 Green Valley Rd. Greensboro, NC 27408 From: 607 Green Valley Rd. Greensboro, NC 27408
Jun - 27	Branch Banking and Trust Company	Monarch Tower Branch To: 3424 Peachtree Rd., NE Atlanta, GA 30326 From: 3520 Piedmont Rd. Atlanta, GA 30305
Jun - 27	Branch Banking and Trust Company	Peachtree Road Branch To: 3630 Peachtree Rd. NE Atlanta, GA 30326 From: 950 E Paces Ferry Rd., NE, Suite 100 Atlanta, GA 30326
Jun - 27	First Bank	Shallotte Branch To: 347 Whiteville Rd., NW Shallotte, NC 28470 From: 4501 N. Main St. Shallotte, NC 28470
Aug - 15	Yadkin Valley Bank and Trust Company	Blowing Rock Road Branch To: 2111 Blowing Rock Rd. Boone, NC 28607 From: 176 Shadowline Dr. Boone, NC 28607

<u>Date</u>	<u>Name</u>	<u>Location</u>
Aug - 22	Branch Banking and Trust Company	Camp Springs Branch To: 6410 Allentown Rd. Camp Springs, MD 20748 From: 6309 Allentown Rd. Camp Springs, MD 20748
Sep - 19	Branch Banking and Trust Company	Ponte Vedra Office To: 625 A1A N Ponte Vedra, FL 32082 From: 226 Solana Rd. Ponte Vedra, FL 32082
Oct - 3	The Heritage Bank	Goldsboro Branch To: 2301 Wayne Memorial Dr. Goldsboro, NC 27534 From: 1801 E Ash St. Goldsboro, NC 27530
Oct - 13	Bank of North Carolina	Greensboro Elm Street Office To: 2201 N Elm St. Greensboro, NC 27401 From: 112 North Elm St. Greensboro, NC 27401
Oct - 14	First-Citizens Bank & Trust Company	Edwards Main Office To: 69 Edwards Access Rd., #11 Edwards, CO 81632 From: 439 Edwards Access Blvd., Suite B202 Edwards, CO 81632
Oct - 28	First-Citizens Bank & Trust Company	Encino Main Office To: 16055 Ventura Blvd., Suite 110 Encino, CA 91436 From: 16830 Ventura Blvd. Encino, CA 91436
Nov - 7	Branch Banking and Trust Company	Purcellville Office To: 126 N Maple Ave. Purcellville, VA 20132 From: 120 N Maple Ave. Purcellville, VA 20132
Dec - 5	Branch Banking and Trust Company	Buckeystown Pike Branch To: 5825 Buckeystown Pike Frederick, MD 21704 From: 5602 Buckeystown Pike Frederick, MD 21704

2011 Legislative Summary

The following is a brief summary of some significant changes made during the 2011 session of the North Carolina General Assembly to the laws over which the Office of the Commissioner of Banks has regulatory jurisdiction or which directly affect the activities of the Office or of those entities which it licenses or otherwise regulates. Refer to the Session Laws indicated for details.

I. S.L. 2011-189 (S. 449) – Task Force on Fraud Against Older Adults

This act directs the Consumer Protection Division in the N.C. Department of Justice (DOJ) to coordinate a task force on fraud against older adults. The task force will consist of representatives from NCCOB and other associations approved by DOJ. The task force will examine a number of issues including identifying opportunities for partnership with NCCOB, the financial management industry, and law enforcement agencies to prevent fraud against older adults.

An interim report to the N.C. Study Commission on Aging is due by Nov. 1, 2011; and a final report is due by Oct. 1, 2012.

II. S.L. 2011-204 (H. 164) – Release of Upset Bid Deposit

This act allows the release of funds deposited by an upset bidder or higher bidder in a foreclosure proceeding when a bankruptcy petition is filed.

This Act becomes effective Oct. 1, 2011.

III. S.L. 2011-145 (H 200) – Current Operations and Capital Improvements Appropriations Act of 2011

This is the 2011 Budget Act.

Section 14.17.(a) provides that in consultation with the Fiscal Research Division, the Department of Commerce (DOC), NCCOB and other agencies in DOC, must (1) study the types of services provided by DOC to each of the agencies during each fiscal year; and (2) study formulas or methods to be used to determine the costs of services, including advantages and disadvantages of these formulas and methods. DOC and the agencies are required to prepare a joint recommendation as to which formula or method will be used; and prepare an MOU that details these services.

Section 14.17.(b) requires a final report of the study to be submitted to the Senate Appropriations Committee on Natural and Economic Resources, the House of Representatives Appropriations Committee on Natural and Economic Resources, and the Fiscal Research Division by May 1, 2012. DOC must also submit MOUs to Fiscal Research Division by May 1, 2012.

Section 29.8.(d) states that notwithstanding 53-96.1, and except as provided in subdivision (1) of subsection (a) [i.e., salary increases allowed for reallocations or promotions, in-range adjustments for job change, career progression adjustments for demonstrated competencies, or any adjustment related to increase in job duties or responsibilities], NCCOB employees shall not be awarded compensation increases or bonuses during the 2011-2013 fiscal biennium.

Section 29.20.(a) directs the Legislative Services Commission, jointly through the Fiscal Research and Program Evaluation Divisions, to commission a review and study of current compensation plans of state agencies, institutions, etc., using a Request for Information process or via a consulting firm. Part of this study will include an analysis of the current performance-based compensation plan for NCCOB, an assessment of the plan's effectiveness, and include an identification of best practices. A report is due to the 2012 Regular Session of the 2011 General Assembly by May 1, 2012.

IV. S.L. 2011-246 (H. 312) – Register of Deeds

This act is intended to amend the methods for recording satisfaction of a security instrument with the Register of Deeds, to clarify the electronic registration of plats, and to amend restrictions on access to military discharge documents recorded with the Register of Deeds.

Section 7 of this act becomes effective Oct. 1, 2011, and applies to plats registered on or after that date. Section 8 is effective on June 23, 2011. The remainder of this act becomes effective Oct. 1, 2011.

V. S.L. 2011-288 (H. 484) – Transfer Emergency Foreclosure Program to HFA

This act transfers the State Home Foreclosure Prevention Program (SHFPP) from the NCCOB to the N.C. Housing Finance Agency (NCHFA) and exempts the NCCOB and NCHFA from the Office of Property Control regarding lease of office space. The Commissioner of Banks, however, retains jurisdiction to require the Clerk of Court to temporarily suspend a foreclosure.

This Act becomes effective July 1, 2011.

VI. S.L. 2011-236 (H. 686) – Payable on Death Accounts

This act allows the creation of a Payable on Death account (POD) naming an entity other than a natural person as beneficiary.

This act becomes effective Oct. 1, 2011, and applies to agreements executed on or after that date. Agreements executed prior to Oct. 1, 2011, remain subject to the laws in effect of the time the agreement was executed.

VII. S.L. 2011-13 (S. 22) – APA Rules: Limit Additional Costs

This act prohibits an agency from adopting a new rule that would result in substantial estimated additional costs unless it is in response to one of five identified criteria. “Substantial additional cost” is defined as impact on all persons of at least \$500,000 within a 12-month period. There is a five-part formula for determining the cost.

This act became effective on March 25, 2011, and applies to rules created on or after that date. This act expires July 1, 2012.

VIII. Res. 2011-4 (SJR. 369) – Reappoint Joseph A. Smith, Jr., Commissioner of Banks

This is the Joint Resolution to approve Joseph A. Smith, Jr. for a new term as Commissioner of Banks, which will expire on March 31, 2015.

IX. S.L. 2011-339 (S. 407) – Trust and Estate Planning Changes

This act makes various changes to the trust, estate planning and trust company laws, by amending the law to reflect what is currently practiced by the industry. It also clarifies the current law, including changing references of “bank or trust company” to “trust institution.” It also changes NCCOB’s current licensing fee for a trust company to a flat \$500.

This act becomes effective on Oct. 1, 2011, and applies to all trusts created before, on, or after that date.

X. S.L. 2011-344 (S. 432) – Revise Probate Code

This is an act to amend jurisdictional and procedural provisions of the N.C. probate code and related statutes to provide uniformity in estate matters. It also defines the jurisdiction of the clerk of superior court consistent with the Uniform Trust Code (UTC), recodifies certain provisions with regard to the probate of wills, and updates the provisions with regard to claiming spousal and children’s allowances.

This act becomes effective Jan. 1, 2012, and applies to estates of decedents dying on or after that date.

XI. S.L. 2011-351 (S. 519) – Memo of Contract/Deeds & Deeds of Trust

This act provides that a contract to convey real estate may be registered by registering a memorandum of the contract, and those deeds and deeds of trust prepared in other states and presented for registration must bear an entry showing the name of either the person or law firm who drafted the instrument.

This act became effective June 27, 2011. Sections 2 and 3 apply to all memoranda of contracts to purchase real estate recorded before, on, or after June 27, 2011.

XII. S.L. 2011-353 (S. 555) – Study Modernization of the Banking Laws

This is the study bill to allow a comprehensive study of the NC banking laws. A Joint Legislative Study Commission (Commission) will be appointed by the Speaker of the House and the President Pro Tem of the Senate as follows: five House members appointed by the Speaker; five Senate members of the President Pro Tem of the Senate; two members representing state-chartered banks (one each appointed by the Speaker and President Pro Tem); and two members representing a consumer advocacy organization (again, one each appointed by the Speaker and President Pro Tem). The Speaker and President Pro Tem will each appoint a member as co-chair.

The NCCOB will expend up to \$25,000 from its FY 2011-2012 budget to fund this study.

A final report shall be provided to the 2012 Regular Session of the 2011 General Assembly, and shall include results, and recommendations, including proposed legislative changes. The Commission will terminate on May 1, 2012, or upon filing of the final report.

XIII. S.L. 2011-398 (S. 781) Regulatory Reform Act of 2011

This act is intended “to increase regulatory efficiency in order to balance job creation and environmental protection.”

It tightens restrictions on rule-making by executive agencies, codified the rule modification process begun by Governor Beverly E. Perdue in Executive Order 70 (October 2010), increases the involvement of the Office of State Budget and Management in rule-making, and limits certain environmental rules.