

# NORTH CAROLINA COMMISSIONER OF BANKS

## Annual Report



2014

n o r t h c a r o l i n a  
**COMMISSIONER OF BANKS**

Ray Grace  
Commissioner of Banks





# State of North Carolina

OFFICE OF THE COMMISSIONER OF BANKS

PAT MCCRORY  
GOVERNOR

RAY GRACE  
COMMISSIONER OF BANKS

To The Honorable Pat McCrory, Governor of North Carolina:

I hereby respectfully submit the 2014 Annual Report of the Commissioner of Banks. The report provides financial information for the calendar year ended December 31, 2014, regarding North Carolina's state-chartered commercial banks and savings institutions under the supervision of the Office of the Commissioner of Banks.

Although economic challenges continued in 2014, North Carolina state-chartered banks and savings institutions showed continued signs of improvement and experienced a generally favorable year. Overall asset levels increased 4.4 percent during the year, as compared to a net increase of 1.3 percent in 2013. Several smaller institutions in the state realized healthy growth rates during the year and the following seven banks each attained 25 percent or more growth: Bank of North Carolina, Thomasville; First Carolina Bank, Rocky Mount; First South Bank, Washington; Live Oak Banking Company, Wilmington; NewBridge Bank, Greensboro; Select Bank, Dunn; and Yadkin Bank, Statesville.

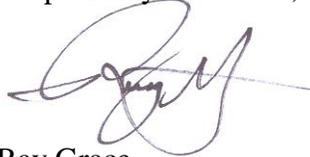
In the aggregate, North Carolina's state-chartered banks and savings institutions also experienced improvement in asset quality. Noncurrent loans and leases to total loans and leases decreased from 1.94 percent\* to 1.28 percent, while Other Real Estate Owned, an asset category comprised of foreclosed real estate collateral, decreased significantly by 27 percent. Nonaccrual loans declined by 32 percent and loans past due 90 or more days dropped 30 percent.

Most of North Carolina's state-chartered institutions were also successful in maintaining generally favorable levels of profitability. In 2014, the aggregate return on average assets for state-chartered banks and savings institutions increased from 0.79 percent\* to 0.98 percent, while return on equity increased from 7.60 percent\* to 8.38 percent. Despite those changes, the continued low interest rate environment contributed to a declining aggregate net interest margin, which fell from 3.55 percent to 3.29 percent.

While economic difficulties continue, most institutions are well-capitalized and remain viable and important contributors to the communities and markets they serve. The Office of the Commissioner of Banks remains committed to and is focused on ensuring that all institutions under its supervision operate in a safe and sound manner, with adequate capital and capable management.

Detailed information on each bank is provided in the Bank Directory Section of this report. As a convenience to the public and the banking industry, this report is also available on the Commissioner of Banks' website at <http://www.nccob.gov>.

Respectfully submitted,

A handwritten signature in black ink, appearing to read 'Ray Grace', with a long horizontal line extending to the right.

Ray Grace  
Commissioner of Banks

\*Adjusted percentage reflecting updated financial information for 2013

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## NC State-Chartered Banks Aggregate Report of Condition \*

Assets	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>
Cash and due from depository institutions	5,610	6,419	8,472	11,194	6,481	6,791
Securities	54,076	52,137	50,024	51,558	39,790	45,766
Federal funds sold & resell agreements	54	117	991	1,071	1,024	918
Total loans & leases	158,681	152,294	151,819	163,682	161,487	163,100
Less: Loan loss allowance	(1,804)	(2,174)	(2,519)	(3,467)	(4,116)	(3,819)
Trading account assets	658	671	939	1,084	934	808
Bank premises and fixed assets	3,409	3,446	3,463	3,724	3,577	3,324
Other real estate owned	488	667	1,024	2,005	2,538	2,304
Goodwill and other intangibles	8,715	8,684	8,309	7,369	7,904	8,245
All other assets	13,868	15,165	14,702	17,573	18,484	17,591
<b>Total assets</b>	<b>243,755</b>	<b>237,426</b>	<b>237,224</b>	<b>255,793</b>	<b>238,103</b>	<b>245,028</b>
<b>Liabilities &amp; Capital</b>	<b><u>2014</u></b>	<b><u>2013</u></b>	<b><u>2012</u></b>	<b><u>2011</u></b>	<b><u>2010</u></b>	<b><u>2009</u></b>
Total deposits	188,140	182,957	186,925	199,366	178,346	183,251
Federal funds purchased & repurchase agreements	2,329	2,444	1,004	2,017	2,030	3,783
Trading liabilities	432	481	750	841	628	488
Other borrowed funds	15,318	15,252	13,080	14,793	19,784	21,574
Subordinated debt	2,052	1,212	1,447	2,230	2,235	2,244
All other liabilities	6,342	6,904	6,980	6,310	5,571	5,498
Equity capital	29,142	28,176	27,038	30,236	29,509	28,190
<b>Memo Items</b>						
Interest-bearing deposits	137,289	137,588	144,616	166,829	152,034	158,771
Deposits held in foreign offices	0	0	0	1,042	7,323	5,066
Derivatives	67,899	64,413	74,231	73,799	71,400	72,918

\* Rounded to Millions of dollars.

## NC State-Chartered Banks Aggregate Report of Income \*

	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>
<b>Total interest income</b>	7,701	8,183	8,699	9,664	10,156	10,058
<b>Total interest expense</b>	803	913	1,173	1,730	2,278	3,040
<b>Net interest income</b>	6,898	7,270	7,526	7,934	7,878	7,018
<b>Provision for credit losses</b>	115	405	1,317	1,885	3,810	3,874
<b>Total noninterest income</b>	3,894	3,957	3,429	2,649	3,048	3,751
<b>Total noninterest expense</b>	7,370	7,369	6,985	7,593	7,434	7,408
<b>Pre-tax net operating income</b>	3,307	3,453	2,653	1,105	(318)	(513)
<b>Securities gains (losses)</b>	(1)	59	30	(128)	525	233
<b>Applicable income taxes</b>	862	1,448	638	24	(128)	(136)
<b>Noncontrolling entity income adjustment</b>	(104)	(194)	(194)	(188)	(180)	(169)
<b>Bank net income</b>	2,340	1,870	1,851	765	155	(313)
<b>Other Items</b>						
	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>
<b>Number of institutions reporting</b>	56	64	74	80	85	87
<b>% of unprofitable institutions</b>	10.71	12.50	20.27	35.00	43.53	54.02
<b>% of deposits insured (estimated)</b>	59.00	53.33	61.60	63.53	66.67	68.21
<b>‡ Full-time equivalent employees</b>	43,817	44,959	44,942	47,863	47,469	47,982
<b>Cash dividends</b>	1,722	1,271	1,813	595	112	428
<b>Net charge-offs</b>	445	837	1,538	2,489	3,504	2,357
<b>Noncurrent loans and leases</b>	2,030	2,941	4,179	6,512	8,187	7,010
<b>Restructured Loans and Leases</b>	922	2,356	2,676	3,465	3,443	1,857
<b>Unused Loan Commitments</b>	62,210	56,746	46,277	48,892	46,929	44,857
<b>Insider loans</b>	696	875	909	1,112	1,434	1,376

\* Rounded to Millions of dollars.

‡ Numbers not rounded

**Alliance Bank & Trust Company**  
Gastonia

**Don Harrison**  
President and Chief Executive Officer

**292 West Main Ave., 28052**  
Telephone: (704) 865-1634  
Fax: (704) 867-6155

**Assets (000)**

Cash and balances due from depository institutions	\$13,503
Securities	\$24,841
Federal Funds Sold and resell agreements	\$ 250
Net loans and lease financing receivables	\$116,397
Premises and fixed assets including capitalized leases	\$3,475
Other real estate owned	\$2,394
Intangible assets	\$ 0
Other assets	\$2,926
<b>Total Assets</b>	<b>\$163,786</b>

**Liabilities and Equity (000)**

Deposits	\$139,687
Federal funds purchased and repurchase agreements	\$ 0
Other borrowed money	\$19,000
Other liabilities	\$ 534
Total liabilities	\$159,221
Total equity	\$4,565
<b>Total liabilities and equity</b>	<b>\$163,786</b>
<b>2014 Earnings</b>	<b>\$-1,602</b>

**Aquesta Bank**  
Cornelius

**James C. Engel, Jr.**  
President and Chief Executive Officer

**19510 Jetton Rd., 28031**  
Telephone: (704) 439-4343  
Fax: (704) 439-4344

**Assets (000)**

Cash and balances due from depository institutions	\$5,773
Securities	\$62,927
Federal Funds Sold and resell agreements	\$ 0
Net loans and lease financing receivables	\$169,680
Premises and fixed assets including capitalized leases	\$10,563
Other real estate owned	\$1,140
Intangible assets	\$1,853
Other assets	\$11,794
<b>Total Assets</b>	<b>\$263,730</b>

**Liabilities and Equity (000)**

Deposits	\$206,398
Federal funds purchased and repurchase agreements	\$ 814
Other borrowed money	\$31,410
Other liabilities	\$2,484
Total liabilities	\$241,106
Total equity	\$22,624
<b>Total liabilities and equity</b>	<b>\$263,730</b>
<b>2014 Earnings</b>	<b>\$1,729</b>

**Asheville Savings Bank, SSB**  
Asheville

**Suzanne S. DeFerie**  
President and Chief Executive Officer

**11 Church St., 28801**  
Telephone: (828) 254-7411  
Fax: (828) 252-1512

**Assets (000)**

Cash and balances due from depository institutions	\$54,545
Securities	\$145,461
Federal Funds Sold and resell agreements	\$ 0
Net loans and lease financing receivables	\$522,372
Premises and fixed assets including capitalized leases	\$11,932
Other real estate owned	\$8,814
Intangible assets	\$ 0
Other assets	\$14,278
<b>Total Assets</b>	<b>\$757,402</b>

**Liabilities and Equity (000)**

Deposits	\$605,696
Federal funds purchased and repurchase agreements	\$ 660
Other borrowed money	\$53,621
Other liabilities	\$10,183
Total liabilities	\$670,160
Total equity	\$87,242
<b>Total liabilities and equity</b>	<b>\$757,402</b>
<b>2014 Earnings</b>	<b>\$2,767</b>

**Bank of North Carolina  
Thomasville**

**Richard D. Callicutt, II  
President and Chief Executive Officer**

**3980 Premier Dr., Suite 210, 27360  
Telephone: (336) 869-9200  
Fax: (336) 841-1118**

**Assets (000)**

Cash and balances due from depository institutions	\$72,863
Securities	\$506,382
Federal Funds Sold and resell agreements	\$12,330
Net loans and lease financing receivables	\$3,081,979
Premises and fixed assets including capitalized leases	\$87,361
Other real estate owned	\$42,531
Intangible assets	\$83,701
Other assets	\$182,753
<b>Total Assets</b>	<b>\$4,069,900</b>

**Liabilities and Equity (000)**

Deposits	\$3,406,113
Federal funds purchased and repurchase agreements	\$25,665
Other borrowed money	\$152,370
Other liabilities	\$23,093
Total liabilities	\$3,607,241
Total equity	\$462,659
<b>Total liabilities and equity</b>	<b>\$4,069,900</b>
<b>2014 Earnings</b>	<b>\$32,947</b>

**Bank of Oak Ridge  
Oak Ridge**

**Ronald O. Black  
President and Chief Executive Officer**

**2211 Oak Ridge Rd., 27310  
Telephone: (336) 644-9944  
Fax: (336) 644-6644**

**Assets (000)**

Cash and balances due from depository institutions	\$11,911
Securities	\$52,862
Federal Funds Sold and resell agreements	\$ 0
Net loans and lease financing receivables	\$272,069
Premises and fixed assets including capitalized leases	\$7,176
Other real estate owned	\$ 450
Intangible assets	\$ 0
Other assets	\$10,360
<b>Total Assets</b>	<b>\$354,828</b>

**Liabilities and Equity (000)**

Deposits	\$313,694
Federal funds purchased and repurchase agreements	\$ 0
Other borrowed money	\$2,500
Other liabilities	\$4,146
Total liabilities	\$320,340
Total equity	\$34,488
<b>Total liabilities and equity</b>	<b>\$354,828</b>
<b>2014 Earnings</b>	<b>\$2,150</b>

**Bank of the Carolinas  
Mocksville**

**Stephen R. Talbert  
President and Chief Executive Officer**

**135 Boxwood Village Dr., 27028  
Telephone: (336) 751-5755  
Fax: (336) 751-4222**

**Assets (000)**

Cash and balances due from depository institutions	\$46,707
Securities	\$40,348
Federal Funds Sold and resell agreements	\$ 0
Net loans and lease financing receivables	\$273,484
Premises and fixed assets including capitalized leases	\$10,435
Other real estate owned	\$1,108
Intangible assets	\$ 0
Other assets	\$13,472
<b>Total Assets</b>	<b>\$385,554</b>

**Liabilities and Equity (000)**

Deposits	\$338,515
Federal funds purchased and repurchase agreements	\$ 491
Other borrowed money	\$ 0
Other liabilities	\$1,290
Total liabilities	\$340,296
Total equity	\$45,258
<b>Total liabilities and equity</b>	<b>\$385,554</b>
<b>2014 Earnings</b>	<b>\$-4,945</b>

**Black Mountain Savings Bank, SSB**  
**Black Mountain**

**M. Wendell Begley**  
**President**

**200 East State St., 28711**  
**Telephone: (828) 669-7991**  
**Fax: (828) 669-6974**

**Assets (000)**

**Liabilities and Equity (000)**

Cash and balances due from depository institutions	\$12,661
Securities	\$ 0
Federal Funds Sold and resell agreements	\$ 0
Net loans and lease financing receivables	\$24,842
Premises and fixed assets including capitalized leases	\$ 132
Other real estate owned	\$ 0
Intangible assets	\$ 0
Other assets	\$ 107
<b>Total Assets</b>	<b>\$37,742</b>

Deposits	\$31,770
Federal funds purchased and repurchase agreements	\$ 0
Other borrowed money	\$ 0
Other liabilities	\$1,341
Total liabilities	\$33,111
Total equity	\$4,631
<b>Total liabilities and equity</b>	<b>\$37,742</b>
<b>2014 Earnings</b>	<b>\$ 106</b>

**blueharbor bank**  
**Mooreville**

**Joe I. Marshall, Jr.**  
**President and Chief Executive Officer**

**106 Corporate Park Dr., 28117**  
**Telephone: (704) 662-7700**  
**Fax: (704) 799-7096**

**Assets (000)**

**Liabilities and Equity (000)**

Cash and balances due from depository institutions	\$3,636
Securities	\$13,366
Federal Funds Sold and resell agreements	\$ 0
Net loans and lease financing receivables	\$110,266
Premises and fixed assets including capitalized leases	\$1,905
Other real estate owned	\$1,225
Intangible assets	\$ 0
Other assets	\$5,039
<b>Total Assets</b>	<b>\$135,437</b>

Deposits	\$107,057
Federal funds purchased and repurchase agreements	\$ 409
Other borrowed money	\$5,000
Other liabilities	\$1,302
Total liabilities	\$113,768
Total equity	\$21,669
<b>Total liabilities and equity</b>	<b>\$135,437</b>
<b>2014 Earnings</b>	<b>\$1,154</b>

**Branch Banking and Trust Company**  
**Winston-Salem**

**Kelly S. King**  
**Chief Executive Officer and Chairman**

**200 West Second St., 27101**  
**Telephone: (336) 733-2000**  
**Fax: (336) 733-2279**

**Assets (000)**

**Liabilities and Equity (000)**

Cash and balances due from depository institutions	\$2,068,312
Securities	\$40,888,826
Federal Funds Sold and resell agreements	\$ 0
Net loans and lease financing receivables	\$116,806,222
Premises and fixed assets including capitalized leases	\$1,814,712
Other real estate owned	\$190,254
Intangible assets	\$8,125,927
Other assets	\$12,594,793
<b>Total Assets</b>	<b>\$182,489,046</b>

Deposits	\$136,977,855
Federal funds purchased and repurchase agreements	\$1,653,648
Other borrowed money	\$13,184,306
Other liabilities	\$7,962,652
Total liabilities	\$159,778,461
Total equity	\$22,710,585
<b>Total liabilities and equity</b>	<b>\$182,489,046</b>
<b>2014 Earnings</b>	<b>\$1,973,831</b>

**Carolina Bank  
Greensboro**

**Robert T. Braswell  
President and Chief Executive Officer**

**101 North Spring St., 27401  
Telephone: (336) 288-1898  
Fax: (336) 387-4359**

**Assets (000)**

Cash and balances due from depository institutions	\$61,244
Securities	\$66,844
Federal Funds Sold and resell agreements	\$ 0
Net loans and lease financing receivables	\$505,449
Premises and fixed assets including capitalized leases	\$18,281
Other real estate owned	\$5,610
Intangible assets	\$ 0
Other assets	\$22,371
<b>Total Assets</b>	<b>\$679,799</b>

**Liabilities and Equity (000)**

Deposits	\$595,976
Federal funds purchased and repurchase agreements	\$ 176
Other borrowed money	\$2,785
Other liabilities	\$18,243
Total liabilities	\$617,180
Total equity	\$62,619
<b>Total liabilities and equity</b>	<b>\$679,799</b>
<b>2014 Earnings</b>	<b>\$3,567</b>

**Carolina Premier Bank  
Charlotte**

**David B. Barksdale  
Chief Executive Officer**

**13024 Ballantyne Corporate Place, Suite 100, 28277  
Telephone: (704) 752-9292  
Fax: (704) 697-5080**

**Assets (000)**

Cash and balances due from depository institutions	\$10,643
Securities	\$32,862
Federal Funds Sold and resell agreements	\$ 0
Net loans and lease financing receivables	\$184,251
Premises and fixed assets including capitalized leases	\$3,359
Other real estate owned	\$ 54
Intangible assets	\$ 735
Other assets	\$9,935
<b>Total Assets</b>	<b>\$241,839</b>

**Liabilities and Equity (000)**

Deposits	\$204,251
Federal funds purchased and repurchase agreements	\$ 0
Other borrowed money	\$14,000
Other liabilities	\$1,052
Total liabilities	\$219,303
Total equity	\$22,536
<b>Total liabilities and equity</b>	<b>\$241,839</b>
<b>2014 Earnings</b>	<b>\$ 705</b>

**Carolina Trust Bank  
Lincolnton**

**Jerry Ocheltree  
President and Chief Executive Officer**

**901 East Main St., 28092  
Telephone: (704) 735-1104  
Fax: (704) 735-1258**

**Assets (000)**

Cash and balances due from depository institutions	\$9,256
Securities	\$25,244
Federal Funds Sold and resell agreements	\$ 23
Net loans and lease financing receivables	\$240,644
Premises and fixed assets including capitalized leases	\$6,208
Other real estate owned	\$2,048
Intangible assets	\$ 242
Other assets	\$9,642
<b>Total Assets</b>	<b>\$293,307</b>

**Liabilities and Equity (000)**

Deposits	\$237,176
Federal funds purchased and repurchase agreements	\$ 0
Other borrowed money	\$22,373
Other liabilities	\$3,670
Total liabilities	\$263,219
Total equity	\$30,088
<b>Total liabilities and equity</b>	<b>\$293,307</b>
<b>2014 Earnings</b>	<b>\$7,138</b>

**Coastal Bank & Trust  
Jacksonville**

**W. Keith Betts**  
**President and Chief Executive Officer**

**2414 North Marine Blvd., 28546**  
**Telephone: (910) 577-3200**  
**Fax: (910) 577-3211**

**Assets (000)**

Cash and balances due from depository institutions	\$7,656
Securities	\$4,964
Federal Funds Sold and resell agreements	\$ 0
Net loans and lease financing receivables	\$54,505
Premises and fixed assets including capitalized leases	\$ 432
Other real estate owned	\$ 600
Intangible assets	\$ 0
Other assets	\$ 526
<b>Total Assets</b>	<b>\$68,683</b>

**Liabilities and Equity (000)**

Deposits	\$61,202
Federal funds purchased and repurchase agreements	\$ 0
Other borrowed money	\$ 0
Other liabilities	\$ 171
Total liabilities	\$61,373
Total equity	\$7,310
<b>Total liabilities and equity</b>	<b>\$68,683</b>
<b>2014 Earnings</b>	<b>\$ 705</b>

**Cornerstone Bank  
Wilson**

**Mark A. Holmes**  
**President and Chief Executive Officer**

**3710 Nash St. N, 27896**  
**Telephone: (252) 243-5588**  
**Fax: (252) 243-7811**

**Assets (000)**

Cash and balances due from depository institutions	\$9,867
Securities	\$27,025
Federal Funds Sold and resell agreements	\$ 0
Net loans and lease financing receivables	\$64,218
Premises and fixed assets including capitalized leases	\$2,338
Other real estate owned	\$3,312
Intangible assets	\$ 0
Other assets	\$5,206
<b>Total Assets</b>	<b>\$111,966</b>

**Liabilities and Equity (000)**

Deposits	\$97,066
Federal funds purchased and repurchase agreements	\$ 565
Other borrowed money	\$7,000
Other liabilities	\$ 271
Total liabilities	\$104,902
Total equity	\$7,064
<b>Total liabilities and equity</b>	<b>\$111,966</b>
<b>2014 Earnings</b>	<b>\$ 920</b>

**Farmers & Merchants Bank  
Granite Quarry**

**J. Steven Fisher**  
**Chief Executive Officer and President**

**138 North Salisbury Ave., 28072**  
**Telephone: (704) 633-1772**  
**Fax: (704) 633-7705**

**Assets (000)**

Cash and balances due from depository institutions	\$89,927
Securities	\$2,375
Federal Funds Sold and resell agreements	\$ 0
Net loans and lease financing receivables	\$383,275
Premises and fixed assets including capitalized leases	\$16,256
Other real estate owned	\$7,072
Intangible assets	\$ 748
Other assets	\$9,472
<b>Total Assets</b>	<b>\$509,125</b>

**Liabilities and Equity (000)**

Deposits	\$445,988
Federal funds purchased and repurchase agreements	\$ 0
Other borrowed money	\$ 0
Other liabilities	\$4,399
Total liabilities	\$450,387
Total equity	\$58,738
<b>Total liabilities and equity</b>	<b>\$509,125</b>
<b>2014 Earnings</b>	<b>\$1,874</b>

**First Bank  
Southern Pines**

**Richard H. Moore  
Chief Executive Officer**

**300 Southwest Broad St., 28387  
Telephone: (910) 576-6171  
Fax: (910) 576-0662**

**Assets (000)**

Cash and balances due from depository institutions	\$252,121
Securities	\$336,583
Federal Funds Sold and resell agreements	\$ 768
Net loans and lease financing receivables	\$2,362,375
Premises and fixed assets including capitalized leases	\$75,106
Other real estate owned	\$12,121
Intangible assets	\$67,893
Other assets	\$110,807
<b>Total Assets</b>	<b>\$3,217,774</b>

**Liabilities and Equity (000)**

Deposits	\$2,701,217
Federal funds purchased and repurchase agreements	\$ 0
Other borrowed money	\$70,000
Other liabilities	\$16,121
Total liabilities	\$2,787,338
Total equity	\$430,436
<b>Total liabilities and equity</b>	<b>\$3,217,774</b>
<b>2014 Earnings</b>	<b>\$27,343</b>

**First Carolina Bank  
Rocky Mount**

**Ronald A. Day  
President and Chief Executive Officer**

**171 North Winstead Ave., 27804  
Telephone: (252) 937-2152  
Fax: (252) 937-4567**

**Assets (000)**

Cash and balances due from depository institutions	\$8,374
Securities	\$14,955
Federal Funds Sold and resell agreements	\$ 0
Net loans and lease financing receivables	\$81,411
Premises and fixed assets including capitalized leases	\$3,972
Other real estate owned	\$ 798
Intangible assets	\$2,150
Other assets	\$ 604
<b>Total Assets</b>	<b>\$112,264</b>

**Liabilities and Equity (000)**

Deposits	\$99,843
Federal funds purchased and repurchase agreements	\$ 0
Other borrowed money	\$ 13
Other liabilities	\$ 225
Total liabilities	\$100,081
Total equity	\$12,183
<b>Total liabilities and equity</b>	<b>\$112,264</b>
<b>2014 Earnings</b>	<b>\$- 315</b>

**First South Bank  
Washington**

**Bruce Elder  
President and Chief Executive Officer**

**1311 Carolina Ave., 27889  
Telephone: (252) 946-4178  
Fax: (252) 946-5909**

**Assets (000)**

Cash and balances due from depository institutions	\$56,117
Securities	\$292,299
Federal Funds Sold and resell agreements	\$ 0
Net loans and lease financing receivables	\$477,709
Premises and fixed assets including capitalized leases	\$15,821
Other real estate owned	\$7,756
Intangible assets	\$7,579
Other assets	\$27,954
<b>Total Assets</b>	<b>\$885,235</b>

**Liabilities and Equity (000)**

Deposits	\$789,168
Federal funds purchased and repurchase agreements	\$ 0
Other borrowed money	\$ 0
Other liabilities	\$6,181
Total liabilities	\$795,349
Total equity	\$89,886
<b>Total liabilities and equity</b>	<b>\$885,235</b>
<b>2014 Earnings</b>	<b>\$4,131</b>

**First-Citizens Bank & Trust Company**  
Raleigh

**Frank B. Holding, Jr.**  
Chairman and Chief Executive Officer

**239 Fayetteville St. Mall, 27611**  
Telephone: (919) 716-7520  
Fax: (919) 716-2844

**Assets (000)**

**Liabilities and Equity (000)**

Cash and balances due from depository institutions	\$679,465
Securities	\$5,473,684
Federal Funds Sold and resell agreements	\$ 0
Net loans and lease financing receivables	\$13,968,274
Premises and fixed assets including capitalized leases	\$822,114
Other real estate owned	\$62,504
Intangible assets	\$97,072
Other assets	\$450,806
<b>Total Assets</b>	<b>\$21,553,919</b>

Deposits	\$18,373,805
Federal funds purchased and repurchase agreements	\$406,261
Other borrowed money	\$285,365
Other liabilities	\$440,550
Total liabilities	\$19,505,981
Total equity	\$2,047,938
<b>Total liabilities and equity</b>	<b>\$21,553,919</b>
<b>2014 Earnings</b>	<b>\$104,777</b>

**Four Oaks Bank & Trust Company**  
Four Oaks

**Ayden R. Lee, Jr.**  
President and Chief Executive Officer

**6144 US 301 S, 27524**  
Telephone: (919) 963-2177  
Fax: (919) 963-2768

**Assets (000)**

**Liabilities and Equity (000)**

Cash and balances due from depository institutions	\$186,311
Securities	\$145,783
Federal Funds Sold and resell agreements	\$ 0
Net loans and lease financing receivables	\$445,760
Premises and fixed assets including capitalized leases	\$11,756
Other real estate owned	\$3,783
Intangible assets	\$ 0
Other assets	\$27,061
<b>Total Assets</b>	<b>\$820,454</b>

Deposits	\$665,142
Federal funds purchased and repurchase agreements	\$ 0
Other borrowed money	\$90,000
Other liabilities	\$3,746
Total liabilities	\$758,888
Total equity	\$61,566
<b>Total liabilities and equity</b>	<b>\$820,454</b>
<b>2014 Earnings</b>	<b>-\$3,128</b>

**Great State Bank**  
Wilkesboro

**C. Greg Edwards**  
President and Chief Executive Officer

**1422 US Hwy. 421 Business, 28697**  
Telephone: (336) 903-4948  
Fax: (336) 990-0949

**Assets (000)**

**Liabilities and Equity (000)**

Cash and balances due from depository institutions	\$14,560
Securities	\$13,727
Federal Funds Sold and resell agreements	\$ 0
Net loans and lease financing receivables	\$62,723
Premises and fixed assets including capitalized leases	\$1,012
Other real estate owned	\$ 437
Intangible assets	\$ 0
Other assets	\$1,156
<b>Total Assets</b>	<b>\$93,615</b>

Deposits	\$80,870
Federal funds purchased and repurchase agreements	\$ 0
Other borrowed money	\$2,000
Other liabilities	\$ 145
Total liabilities	\$83,015
Total equity	\$10,600
<b>Total liabilities and equity</b>	<b>\$93,615</b>
<b>2014 Earnings</b>	<b>\$ 714</b>

**Hertford Savings Bank, SSB**

Hertford

**Vivian D. Sutton**  
President

**121 North Church St., 27944**  
Telephone: (252) 426-5403  
Fax: (252) 426-5279

**Assets (000)**

**Liabilities and Equity (000)**

Cash and balances due from depository institutions	\$5,372
Securities	\$ 7
Federal Funds Sold and resell agreements	\$ 0
Net loans and lease financing receivables	\$8,451
Premises and fixed assets including capitalized leases	\$ 44
Other real estate owned	\$ 47
Intangible assets	\$ 0
Other assets	\$ 38
<b>Total Assets</b>	<b>\$13,959</b>

Deposits	\$12,018
Federal funds purchased and repurchase agreements	\$ 0
Other borrowed money	\$ 0
Other liabilities	\$ 7
Total liabilities	\$12,025
Total equity	\$1,934
<b>Total liabilities and equity</b>	<b>\$13,959</b>
<b>2014 Earnings</b>	<b>\$ 24</b>

**High Point Bank and Trust Company**

High Point

**Mark L. Williamson**  
President and Chief Executive Officer

**300 North Main St., 27260**  
Telephone: (336) 881-3210  
Fax: (336) 885-2030

**Assets (000)**

**Liabilities and Equity (000)**

Cash and balances due from depository institutions	\$99,560
Securities	\$150,084
Federal Funds Sold and resell agreements	\$ 0
Net loans and lease financing receivables	\$508,757
Premises and fixed assets including capitalized leases	\$20,689
Other real estate owned	\$1,990
Intangible assets	\$4,687
Other assets	\$42,654
<b>Total Assets</b>	<b>\$828,421</b>

Deposits	\$663,983
Federal funds purchased and repurchase agreements	\$17,000
Other borrowed money	\$38,672
Other liabilities	\$11,220
Total liabilities	\$730,875
Total equity	\$97,546
<b>Total liabilities and equity</b>	<b>\$828,421</b>
<b>2014 Earnings</b>	<b>\$4,671</b>

**Jackson Savings Bank, SSB**

Sylva

**Phyllis Morgan**  
Assistant Vice President

**741 West Main St., 28779**  
Telephone: (828) 586-2451  
Fax: (828) 586-2055

**Assets (000)**

**Liabilities and Equity (000)**

Cash and balances due from depository institutions	\$5,723
Securities	\$ 0
Federal Funds Sold and resell agreements	\$ 0
Net loans and lease financing receivables	\$27,269
Premises and fixed assets including capitalized leases	\$ 138
Other real estate owned	\$ 737
Intangible assets	\$ 0
Other assets	\$ 617
<b>Total Assets</b>	<b>\$34,484</b>

Deposits	\$27,982
Federal funds purchased and repurchase agreements	\$ 0
Other borrowed money	\$ 0
Other liabilities	\$ 107
Total liabilities	\$28,089
Total equity	\$6,395
<b>Total liabilities and equity</b>	<b>\$34,484</b>
<b>2014 Earnings</b>	<b>\$ 73</b>

**KS Bank, Inc.**  
**Smithfield**

**Harold T. Keen**  
**President and Chief Executive Officer**

**1031 North Brightleaf Blvd., 27577**  
**Telephone: (919) 938-3101**  
**Fax: (919) 938-2681**

<b>Assets (000)</b>		<b>Liabilities and Equity (000)</b>	
Cash and balances due from depository institutions	\$5,515	Deposits	\$249,123
Securities	\$72,943	Federal funds purchased and repurchase agreements	\$1,837
Federal Funds Sold and resell agreements	\$ 0	Other borrowed money	\$33,000
Net loans and lease financing receivables	\$221,406	Other liabilities	\$2,512
Premises and fixed assets including capitalized leases	\$8,082	Total liabilities	\$286,472
Other real estate owned	\$2,121	Total equity	\$31,731
Intangible assets	\$ 0	<b>Total liabilities and equity</b>	<b>\$318,203</b>
Other assets	\$8,136		
<b>Total Assets</b>	<b>\$318,203</b>	<b>2014 Earnings</b>	<b>\$1,396</b>

**Live Oak Banking Company**  
**Wilmington**

**James S. Mahan, III**  
**Chairman and Chief Executive Officer**

**1741 Tiburon Dr., 28403**  
**Telephone: (910) 790-5867**  
**Fax: (910) 790-5868**

<b>Assets (000)</b>		<b>Liabilities and Equity (000)</b>	
Cash and balances due from depository institutions	\$39,902	Deposits	\$561,684
Securities	\$49,318	Federal funds purchased and repurchase agreements	\$ 0
Federal Funds Sold and resell agreements	\$ 0	Other borrowed money	\$ 0
Net loans and lease financing receivables	\$491,092	Other liabilities	\$10,463
Premises and fixed assets including capitalized leases	\$8,178	Total liabilities	\$572,147
Other real estate owned	\$ 371	Total equity	\$61,905
Intangible assets	\$29,854	<b>Total liabilities and equity</b>	<b>\$634,052</b>
Other assets	\$15,337		
<b>Total Assets</b>	<b>\$634,052</b>	<b>2014 Earnings</b>	<b>\$21,913</b>

**Lumbee Guaranty Bank**  
**Pembroke**

**Larry R. Chavis**  
**President and Chief Executive Officer**

**403 East Third St., 28372**  
**Telephone: (910) 521-9707**  
**Fax: (910) 521-6102**

<b>Assets (000)</b>		<b>Liabilities and Equity (000)</b>	
Cash and balances due from depository institutions	\$24,411	Deposits	\$273,216
Securities	\$84,972	Federal funds purchased and repurchase agreements	\$1,763
Federal Funds Sold and resell agreements	\$ 0	Other borrowed money	\$2,998
Net loans and lease financing receivables	\$180,144	Other liabilities	\$3,732
Premises and fixed assets including capitalized leases	\$9,928	Total liabilities	\$281,709
Other real estate owned	\$1,034	Total equity	\$33,785
Intangible assets	\$ 666	<b>Total liabilities and equity</b>	<b>\$315,494</b>
Other assets	\$14,339		
<b>Total Assets</b>	<b>\$315,494</b>	<b>2014 Earnings</b>	<b>\$2,276</b>

**Macon Bank, Inc.**  
Franklin

**Roger D. Plemens**  
President and Chief Executive Officer

**220 One Center Ct., 28734**  
Telephone: (828) 524-7000  
Fax: (828) 524-6590

**Assets (000)**

Cash and balances due from depository institutions	\$59,382
Securities	\$249,144
Federal Funds Sold and resell agreements	\$ 0
Net loans and lease financing receivables	\$540,168
Premises and fixed assets including capitalized leases	\$13,001
Other real estate owned	\$4,425
Intangible assets	\$2,187
Other assets	\$34,901
<b>Total Assets</b>	<b>\$903,208</b>

**Liabilities and Equity (000)**

Deposits	\$720,769
Federal funds purchased and repurchase agreements	\$ 0
Other borrowed money	\$60,000
Other liabilities	\$18,941
Total liabilities	\$799,710
Total equity	\$103,498
<b>Total liabilities and equity</b>	<b>\$903,208</b>
<b>2014 Earnings</b>	<b>\$6,223</b>

**Mechanics & Farmers Bank**  
Durham

**James H. Sills, III**  
President and Chief Executive Officer

**116 West Parrish St., 27701**  
Telephone: (919) 687-7800  
Fax: (919) 687-7821

**Assets (000)**

Cash and balances due from depository institutions	\$35,575
Securities	\$69,703
Federal Funds Sold and resell agreements	\$ 0
Net loans and lease financing receivables	\$171,648
Premises and fixed assets including capitalized leases	\$4,293
Other real estate owned	\$3,069
Intangible assets	\$ 21
Other assets	\$13,873
<b>Total Assets</b>	<b>\$298,182</b>

**Liabilities and Equity (000)**

Deposits	\$256,465
Federal funds purchased and repurchase agreements	\$ 0
Other borrowed money	\$ 784
Other liabilities	\$5,405
Total liabilities	\$262,654
Total equity	\$35,528
<b>Total liabilities and equity</b>	<b>\$298,182</b>
<b>2014 Earnings</b>	<b>\$1,291</b>

**Morganton Savings Bank, SSB**  
Morganton

**Michael P. Ayotte**  
President and Chief Executive Officer

**100 South King St., 28680**  
Telephone: (828) 437-1426  
Fax: (828) 437-1430

**Assets (000)**

Cash and balances due from depository institutions	\$15,726
Securities	\$6,421
Federal Funds Sold and resell agreements	\$ 1
Net loans and lease financing receivables	\$43,364
Premises and fixed assets including capitalized leases	\$2,779
Other real estate owned	\$ 4
Intangible assets	\$ 0
Other assets	\$11,148
<b>Total Assets</b>	<b>\$79,443</b>

**Liabilities and Equity (000)**

Deposits	\$49,823
Federal funds purchased and repurchase agreements	\$ 0
Other borrowed money	\$3,000
Other liabilities	\$2,105
Total liabilities	\$54,928
Total equity	\$24,515
<b>Total liabilities and equity</b>	<b>\$79,443</b>
<b>2014 Earnings</b>	<b>\$ 450</b>

**Nantahala Bank & Trust Company  
Franklin**

**Timothy Shawn Hubbs**  
**Vice Chairman and Chief Executive Officer**

**120 Siler Rd., 28734**

**Telephone: (828) 369-2265**

**Fax: (828) 349-9559**

**Assets (000)**

**Liabilities and Equity (000)**

Cash and balances due from depository institutions	\$9,436
Securities	\$20,937
Federal Funds Sold and resell agreements	\$ 0
Net loans and lease financing receivables	\$93,567
Premises and fixed assets including capitalized leases	\$4,211
Other real estate owned	\$20,682
Intangible assets	\$ 28
Other assets	\$1,615
<b>Total Assets</b>	<b>\$150,476</b>

Deposits	\$129,272
Federal funds purchased and repurchase agreements	\$ 0
Other borrowed money	\$11,850
Other liabilities	\$1,779
Total liabilities	\$142,901
Total equity	\$7,575
<b>Total liabilities and equity</b>	<b>\$150,476</b>

<b>2014 Earnings</b>	<b>\$ 38</b>
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**NewBridge Bank  
Greensboro**

**Pressley A. Ridgill**  
**President and Chief Executive Officer**

**1501 Highwoods Blvd., 27410**

**Telephone: (336) 242-6215**

**Fax: (336) 242-6422**

**Assets (000)**

**Liabilities and Equity (000)**

Cash and balances due from depository institutions	\$50,001
Securities	\$473,384
Federal Funds Sold and resell agreements	\$ 0
Net loans and lease financing receivables	\$1,788,475
Premises and fixed assets including capitalized leases	\$44,114
Other real estate owned	\$3,057
Intangible assets	\$26,679
Other assets	\$132,471
<b>Total Assets</b>	<b>\$2,518,181</b>

Deposits	\$1,838,694
Federal funds purchased and repurchase agreements	\$50,500
Other borrowed money	\$346,700
Other liabilities	\$17,625
Total liabilities	\$2,253,519
Total equity	\$264,662
<b>Total liabilities and equity</b>	<b>\$2,518,181</b>

<b>2014 Earnings</b>	<b>\$15,126</b>
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**NewDominion Bank  
Charlotte**

**J. Blaine Jackson**  
**Chief Executive Officer**

**1111 Metropolitan Ave., 28204**

**Telephone: (704) 335-4030**

**Fax: (704) 335-4028**

**Assets (000)**

**Liabilities and Equity (000)**

Cash and balances due from depository institutions	\$33,024
Securities	\$23,183
Federal Funds Sold and resell agreements	\$ 0
Net loans and lease financing receivables	\$226,499
Premises and fixed assets including capitalized leases	\$1,563
Other real estate owned	\$10,542
Intangible assets	\$ 0
Other assets	\$4,958
<b>Total Assets</b>	<b>\$299,769</b>

Deposits	\$247,406
Federal funds purchased and repurchase agreements	\$10,862
Other borrowed money	\$23,500
Other liabilities	\$2,036
Total liabilities	\$283,804
Total equity	\$15,965
<b>Total liabilities and equity</b>	<b>\$299,769</b>

<b>2014 Earnings</b>	<b>\$- 892</b>
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**North State Bank**  
Raleigh

**Larry D. Barbour**  
President and Chief Executive Officer

**6204 Falls of Neuse Rd., 27609**  
Telephone: (919) 855-9925  
Fax: (919) 855-9929

**Assets (000)**

Cash and balances due from depository institutions	\$33,892
Securities	\$34,725
Federal Funds Sold and resell agreements	\$ 0
Net loans and lease financing receivables	\$571,631
Premises and fixed assets including capitalized leases	\$24,789
Other real estate owned	\$ 778
Intangible assets	\$ 141
Other assets	\$20,002
<b>Total Assets</b>	<b>\$685,958</b>

**Liabilities and Equity (000)**

Deposits	\$619,678
Federal funds purchased and repurchase agreements	\$ 623
Other borrowed money	\$ 711
Other liabilities	\$2,038
Total liabilities	\$623,050
Total equity	\$62,908
<b>Total liabilities and equity</b>	<b>\$685,958</b>
<b>2014 Earnings</b>	<b>\$5,245</b>

**Oldtown Bank**  
Waynesville

**Charles D. Umberger**  
President and Chief Executive Officer

**2045 South Main St., 28786**  
Telephone: (828) 456-3006  
Fax: (828) 456-4088

**Assets (000)**

Cash and balances due from depository institutions	\$5,126
Securities	\$33,179
Federal Funds Sold and resell agreements	\$1,888
Net loans and lease financing receivables	\$64,016
Premises and fixed assets including capitalized leases	\$3,567
Other real estate owned	\$ 872
Intangible assets	\$ 0
Other assets	\$2,123
<b>Total Assets</b>	<b>\$110,771</b>

**Liabilities and Equity (000)**

Deposits	\$90,243
Federal funds purchased and repurchase agreements	\$ 0
Other borrowed money	\$9,000
Other liabilities	\$ 174
Total liabilities	\$99,417
Total equity	\$11,354
<b>Total liabilities and equity</b>	<b>\$110,771</b>
<b>2014 Earnings</b>	<b>\$1,733</b>

**Paragon Commercial Bank**  
Raleigh

**Robert C. Hatley**  
President and Chief Executive Officer

**3535 Glenwood Ave., 27612**  
Telephone: (919) 788-7770  
Fax: (919) 788-7755

**Assets (000)**

Cash and balances due from depository institutions	\$37,659
Securities	\$183,637
Federal Funds Sold and resell agreements	\$ 0
Net loans and lease financing receivables	\$861,536
Premises and fixed assets including capitalized leases	\$16,239
Other real estate owned	\$14,778
Intangible assets	\$ 0
Other assets	\$51,522
<b>Total Assets</b>	<b>\$1,165,371</b>

**Liabilities and Equity (000)**

Deposits	\$885,318
Federal funds purchased and repurchase agreements	\$27,482
Other borrowed money	\$135,000
Other liabilities	\$5,586
Total liabilities	\$1,053,386
Total equity	\$111,985
<b>Total liabilities and equity</b>	<b>\$1,165,371</b>
<b>2014 Earnings</b>	<b>\$8,706</b>

**Park Sterling Bank**  
Charlotte

**James C. Cherry**  
Chief Executive Officer

**1043 E. Morehead St., Ste 201, 28204**  
Telephone: (704) 716-2134  
Fax: (704) 716-2138

**Assets (000)**

Cash and balances due from depository institutions	\$59,981
Securities	\$478,572
Federal Funds Sold and resell agreements	\$ 0
Net loans and lease financing receivables	\$1,584,033
Premises and fixed assets including capitalized leases	\$57,770
Other real estate owned	\$11,950
Intangible assets	\$40,200
Other assets	\$123,910
<b>Total Assets</b>	<b>\$2,356,416</b>

**Liabilities and Equity (000)**

Deposits	\$1,863,148
Federal funds purchased and repurchase agreements	\$ 0
Other borrowed money	\$180,000
Other liabilities	\$28,795
Total liabilities	\$2,071,943
Total equity	\$284,473
<b>Total liabilities and equity</b>	<b>\$2,356,416</b>
<b>2014 Earnings</b>	<b>\$14,385</b>

**Peoples Bank**  
Newton

**Lance A. Sellers**  
President and Chief Executive Officer

**518 West C St., 28658**  
Telephone: (828) 464-5620  
Fax: (828) 465-6780

**Assets (000)**

Cash and balances due from depository institutions	\$69,099
Securities	\$279,864
Federal Funds Sold and resell agreements	\$ 0
Net loans and lease financing receivables	\$642,184
Premises and fixed assets including capitalized leases	\$17,000
Other real estate owned	\$2,016
Intangible assets	\$ 0
Other assets	\$28,203
<b>Total Assets</b>	<b>\$1,038,366</b>

**Liabilities and Equity (000)**

Deposits	\$817,621
Federal funds purchased and repurchase agreements	\$48,430
Other borrowed money	\$50,000
Other liabilities	\$8,063
Total liabilities	\$924,114
Total equity	\$114,252
<b>Total liabilities and equity</b>	<b>\$1,038,366</b>
<b>2014 Earnings</b>	<b>\$9,851</b>

**Premier Commercial Bank**  
Greensboro

**Francis X. Gavigan, Jr.**  
President and Chief Executive Officer

**701 Green Valley Rd., Suite 102, 27408**  
Telephone: (336) 323-1115  
Fax: (336) 323-1113

**Assets (000)**

Cash and balances due from depository institutions	\$15,477
Securities	\$47,212
Federal Funds Sold and resell agreements	\$ 0
Net loans and lease financing receivables	\$101,455
Premises and fixed assets including capitalized leases	\$ 252
Other real estate owned	\$ 0
Intangible assets	\$ 0
Other assets	\$4,309
<b>Total Assets</b>	<b>\$168,705</b>

**Liabilities and Equity (000)**

Deposits	\$130,390
Federal funds purchased and repurchase agreements	\$ 0
Other borrowed money	\$20,144
Other liabilities	\$ 403
Total liabilities	\$150,937
Total equity	\$17,768
<b>Total liabilities and equity</b>	<b>\$168,705</b>
<b>2014 Earnings</b>	<b>\$ 82</b>

**Providence Bank  
Rocky Mount**

**John A. Barker  
President and Chief Executive Officer**

**450 North Winstead Ave., P. O. Box 7727, 27804  
Telephone: (252) 443-9477  
Fax: (252) 443-9242**

**Assets (000)**

Cash and balances due from depository institutions	\$39,880
Securities	\$1,996
Federal Funds Sold and resell agreements	\$ 0
Net loans and lease financing receivables	\$184,529
Premises and fixed assets including capitalized leases	\$ 664
Other real estate owned	\$1,801
Intangible assets	\$ 0
Other assets	\$8,125
<b>Total Assets</b>	<b>\$236,995</b>

**Liabilities and Equity (000)**

Deposits	\$203,723
Federal funds purchased and repurchase agreements	\$ 635
Other borrowed money	\$4,000
Other liabilities	\$1,191
Total liabilities	\$209,549
Total equity	\$27,446
<b>Total liabilities and equity</b>	<b>\$236,995</b>
<b>2014 Earnings</b>	<b>\$2,193</b>

**Roanoke Rapids Savings Bank, SSB  
Roanoke Rapids**

**Ed Jackson  
President and Chief Executive Officer**

**325 Becker Dr., 27870  
Telephone: (252) 537-8061  
Fax: (252) 537-8431**

**Assets (000)**

Cash and balances due from depository institutions	\$1,926
Securities	\$8,069
Federal Funds Sold and resell agreements	\$6,278
Net loans and lease financing receivables	\$37,103
Premises and fixed assets including capitalized leases	\$ 861
Other real estate owned	\$ 535
Intangible assets	\$ 0
Other assets	\$2,819
<b>Total Assets</b>	<b>\$57,591</b>

**Liabilities and Equity (000)**

Deposits	\$44,045
Federal funds purchased and repurchase agreements	\$ 0
Other borrowed money	\$4,600
Other liabilities	\$ 248
Total liabilities	\$48,893
Total equity	\$8,698
<b>Total liabilities and equity</b>	<b>\$57,591</b>
<b>2014 Earnings</b>	<b>\$ 105</b>

**Roanoke Valley Savings Bank, SSB  
Roanoke Rapids**

**J. William Gossip  
President and Chief Executive Officer**

**828 Roanoke Ave., 27870  
Telephone: (252) 537-6146  
Fax: (252) 537-0977**

**Assets (000)**

Cash and balances due from depository institutions	\$15,402
Securities	\$2,052
Federal Funds Sold and resell agreements	\$ 0
Net loans and lease financing receivables	\$16,769
Premises and fixed assets including capitalized leases	\$ 97
Other real estate owned	\$ 320
Intangible assets	\$ 0
Other assets	\$4,285
<b>Total Assets</b>	<b>\$38,925</b>

**Liabilities and Equity (000)**

Deposits	\$28,556
Federal funds purchased and repurchase agreements	\$ 0
Other borrowed money	\$ 0
Other liabilities	\$ 782
Total liabilities	\$29,338
Total equity	\$9,587
<b>Total liabilities and equity</b>	<b>\$38,925</b>
<b>2014 Earnings</b>	<b>\$- 22</b>

**Roxboro Savings Bank, SSB**  
Roxboro

**Jane D. Long**  
Chief Executive Officer

**313 South Main St., 27573**  
Telephone: (336) 599-2137  
Fax: (336) 597-5037

**Assets (000)**

Cash and balances due from depository institutions	\$3,836
Securities	\$98,632
Federal Funds Sold and resell agreements	\$5,398
Net loans and lease financing receivables	\$92,876
Premises and fixed assets including capitalized leases	\$1,370
Other real estate owned	\$ 509
Intangible assets	\$ 13
Other assets	\$11,712
<b>Total Assets</b>	<b>\$214,346</b>

**Liabilities and Equity (000)**

Deposits	\$150,768
Federal funds purchased and repurchase agreements	\$ 0
Other borrowed money	\$23,420
Other liabilities	\$2,607
Total liabilities	\$176,795
Total equity	\$37,551
<b>Total liabilities and equity</b>	<b>\$214,346</b>
<b>2014 Earnings</b>	<b>\$2,040</b>

**Select Bank & Trust Company**  
Dunn

**William L. Hedgepeth, II**  
President and Chief Executive Officer

**700 West Cumberland St., 28334**  
Telephone: (910) 892-7080  
Fax: (910) 892-8059

**Assets (000)**

Cash and balances due from depository institutions	\$38,226
Securities	\$102,235
Federal Funds Sold and resell agreements	\$20,184
Net loans and lease financing receivables	\$545,194
Premises and fixed assets including capitalized leases	\$17,599
Other real estate owned	\$1,586
Intangible assets	\$7,083
Other assets	\$31,864
<b>Total Assets</b>	<b>\$763,971</b>

**Liabilities and Equity (000)**

Deposits	\$621,892
Federal funds purchased and repurchase agreements	\$15,663
Other borrowed money	\$18,289
Other liabilities	\$3,584
Total liabilities	\$659,428
Total equity	\$104,543
<b>Total liabilities and equity</b>	<b>\$763,971</b>
<b>2014 Earnings</b>	<b>\$2,684</b>

**Sound Banking Company**  
Morehead City

**S. Phillip Collins**  
President and Chief Executive Officer

**5039 Executive Dr., 28557**  
Telephone: (252) 727-5558  
Fax: (252) 727-5559

**Assets (000)**

Cash and balances due from depository institutions	\$5,620
Securities	\$19,921
Federal Funds Sold and resell agreements	\$ 0
Net loans and lease financing receivables	\$111,744
Premises and fixed assets including capitalized leases	\$3,997
Other real estate owned	\$ 358
Intangible assets	\$ 0
Other assets	\$5,523
<b>Total Assets</b>	<b>\$147,163</b>

**Liabilities and Equity (000)**

Deposits	\$128,703
Federal funds purchased and repurchase agreements	\$ 65
Other borrowed money	\$4,500
Other liabilities	\$1,403
Total liabilities	\$134,671
Total equity	\$12,492
<b>Total liabilities and equity</b>	<b>\$147,163</b>
<b>2014 Earnings</b>	<b>\$1,008</b>

**Southern Bank & Trust Company**  
**Mount Olive**

**J. Grey Morgan**  
**Chairman and Chief Executive Officer**

**100 North Center St., 28365**  
**Telephone: (919) 658-7000**  
**Fax: (919) 658-7065**

**Assets (000)**

Cash and balances due from depository institutions	\$450,263
Securities	\$491,820
Federal Funds Sold and resell agreements	\$ 0
Net loans and lease financing receivables	\$1,109,434
Premises and fixed assets including capitalized leases	\$51,766
Other real estate owned	\$22,983
Intangible assets	\$13,614
Other assets	\$42,364
<b>Total Assets</b>	<b>\$2,182,244</b>

**Liabilities and Equity (000)**

Deposits	\$1,878,607
Federal funds purchased and repurchase agreements	\$65,337
Other borrowed money	\$ 0
Other liabilities	\$25,449
Total liabilities	\$1,969,393
Total equity	\$212,851
<b>Total liabilities and equity</b>	<b>\$2,182,244</b>
<b>2014 Earnings</b>	<b>\$5,873</b>

**Square 1 Bank**  
**Durham**

**Douglas H. Bowers**  
**President and Chief Executive Officer**

**406 Blackwell St., Suite 240, 27701**  
**Telephone: (919) 314-3040**  
**Fax: (919) 314-3080**

**Assets (000)**

Cash and balances due from depository institutions	\$94,378
Securities	\$1,594,877
Federal Funds Sold and resell agreements	\$ 0
Net loans and lease financing receivables	\$1,323,544
Premises and fixed assets including capitalized leases	\$3,326
Other real estate owned	\$ 0
Intangible assets	\$1,615
Other assets	\$78,414
<b>Total Assets</b>	<b>\$3,096,154</b>

**Liabilities and Equity (000)**

Deposits	\$2,786,475
Federal funds purchased and repurchase agreements	\$ 0
Other borrowed money	\$ 0
Other liabilities	\$15,719
Total liabilities	\$2,802,194
Total equity	\$293,960
<b>Total liabilities and equity</b>	<b>\$3,096,154</b>
<b>2014 Earnings</b>	<b>\$34,385</b>

**Surrey Bank & Trust**  
**Mount Airy**

**Edward C. Ashby, III**  
**President and Chief Executive Officer**

**145 North Renfro St., 27030**  
**Telephone: (336) 719-2310**  
**Fax: (336) 789-3687**

**Assets (000)**

Cash and balances due from depository institutions	\$43,507
Securities	\$3,789
Federal Funds Sold and resell agreements	\$1,213
Net loans and lease financing receivables	\$189,549
Premises and fixed assets including capitalized leases	\$4,286
Other real estate owned	\$ 261
Intangible assets	\$ 120
Other assets	\$9,855
<b>Total Assets</b>	<b>\$252,580</b>

**Liabilities and Equity (000)**

Deposits	\$207,654
Federal funds purchased and repurchase agreements	\$ 0
Other borrowed money	\$6,250
Other liabilities	\$2,703
Total liabilities	\$216,607
Total equity	\$35,973
<b>Total liabilities and equity</b>	<b>\$252,580</b>
<b>2014 Earnings</b>	<b>\$3,477</b>

**Tarboro Savings Bank, SSB**  
Tarboro

**Ann G. Winstead**  
President and Chief Executive Officer

**501 Main St., 27886**  
Telephone: (252) 823-3116  
Fax: (252) 823-0513

**Assets (000)**

Cash and balances due from depository institutions	\$8,987
Securities	\$ 26
Federal Funds Sold and resell agreements	\$ 0
Net loans and lease financing receivables	\$32,737
Premises and fixed assets including capitalized leases	\$ 291
Other real estate owned	\$ 0
Intangible assets	\$ 0
Other assets	\$1,260
<b>Total Assets</b>	<b>\$43,301</b>

**Liabilities and Equity (000)**

Deposits	\$37,338
Federal funds purchased and repurchase agreements	\$ 0
Other borrowed money	\$ 0
Other liabilities	\$ 28
Total liabilities	\$37,366
Total equity	\$5,935
<b>Total liabilities and equity</b>	<b>\$43,301</b>
<b>2014 Earnings</b>	<b>\$ 261</b>

**Taylorsville Savings Bank, SSB**  
Taylorsville

**Timothy H. Keever**  
President

**107 Main Ave. Dr., 28681**  
Telephone: (828) 632-4228  
Fax: (828) 632-0065

**Assets (000)**

Cash and balances due from depository institutions	\$3,145
Securities	\$11,634
Federal Funds Sold and resell agreements	\$ 8
Net loans and lease financing receivables	\$71,829
Premises and fixed assets including capitalized leases	\$ 722
Other real estate owned	\$ 25
Intangible assets	\$ 0
Other assets	\$5,541
<b>Total Assets</b>	<b>\$92,904</b>

**Liabilities and Equity (000)**

Deposits	\$83,156
Federal funds purchased and repurchase agreements	\$ 0
Other borrowed money	\$ 0
Other liabilities	\$2,057
Total liabilities	\$85,213
Total equity	\$7,691
<b>Total liabilities and equity</b>	<b>\$92,904</b>
<b>2014 Earnings</b>	<b>\$ 149</b>

**The Fidelity Bank**  
Fuquay-Varina

**Mary W. Willis**  
President and Chief Executive Officer

**100 South Main Street, 27526**  
Telephone: 919-557-4592  
Fax: (919) 362-1968

**Assets (000)**

Cash and balances due from depository institutions	\$377,534
Securities	\$320,515
Federal Funds Sold and resell agreements	\$ 0
Net loans and lease financing receivables	\$845,656
Premises and fixed assets including capitalized leases	\$56,288
Other real estate owned	\$5,342
Intangible assets	\$19,274
Other assets	\$12,443
<b>Total Assets</b>	<b>\$1,637,052</b>

**Liabilities and Equity (000)**

Deposits	\$1,447,897
Federal funds purchased and repurchase agreements	\$ 0
Other borrowed money	\$ 0
Other liabilities	\$15,251
Total liabilities	\$1,463,148
Total equity	\$173,904
<b>Total liabilities and equity</b>	<b>\$1,637,052</b>
<b>2014 Earnings</b>	<b>\$7,238</b>

**the little bank, incorporated**  
Kinston

**Vincent Robert Jones**  
**President and Chief Executive Officer**

**1101 West Vernon Ave., 28501**  
**Telephone: (252) 939-3900**  
**Fax: (252) 939-1255**

**Assets (000)**

**Liabilities and Equity (000)**

Cash and balances due from depository institutions	\$17,253
Securities	\$62,175
Federal Funds Sold and resell agreements	\$ 687
Net loans and lease financing receivables	\$242,459
Premises and fixed assets including capitalized leases	\$4,739
Other real estate owned	\$ 350
Intangible assets	\$ 0
Other assets	\$11,552
<b>Total Assets</b>	<b>\$339,215</b>

Deposits	\$277,467
Federal funds purchased and repurchase agreements	\$ 0
Other borrowed money	\$28,500
Other liabilities	\$ 714
Total liabilities	\$306,681
Total equity	\$32,534
<b>Total liabilities and equity</b>	<b>\$339,215</b>
<b>2014 Earnings</b>	<b>\$2,925</b>

**TrustAtlantic Bank**  
Raleigh

**James A. Beck**  
**President and Chief Executive Officer**

**4801 Glenwood Ave., 27612**  
**Telephone: (919) 844-1698**  
**Fax: (919) 277-8701**

**Assets (000)**

**Liabilities and Equity (000)**

Cash and balances due from depository institutions	\$42,438
Securities	\$77,797
Federal Funds Sold and resell agreements	\$4,562
Net loans and lease financing receivables	\$322,611
Premises and fixed assets including capitalized leases	\$2,069
Other real estate owned	\$1,374
Intangible assets	\$3,823
Other assets	\$13,350
<b>Total Assets</b>	<b>\$468,024</b>

Deposits	\$414,768
Federal funds purchased and repurchase agreements	\$ 0
Other borrowed money	\$ 0
Other liabilities	\$2,776
Total liabilities	\$417,544
Total equity	\$50,480
<b>Total liabilities and equity</b>	<b>\$468,024</b>
<b>2014 Earnings</b>	<b>\$4,482</b>

**Union Bank & Trust Company**  
Oxford

**Thomas M. Combs**  
**President and Chief Executive Officer**

**108 College St., 27565**  
**Telephone: (919) 603-5030**  
**Fax: (919) 603-5130**

**Assets (000)**

**Liabilities and Equity (000)**

Cash and balances due from depository institutions	\$4,269
Securities	\$23,361
Federal Funds Sold and resell agreements	\$ 0
Net loans and lease financing receivables	\$197,316
Premises and fixed assets including capitalized leases	\$6,480
Other real estate owned	\$1,691
Intangible assets	\$ 390
Other assets	\$7,598
<b>Total Assets</b>	<b>\$241,105</b>

Deposits	\$202,792
Federal funds purchased and repurchase agreements	\$ 500
Other borrowed money	\$9,000
Other liabilities	\$ 802
Total liabilities	\$213,094
Total equity	\$28,011
<b>Total liabilities and equity</b>	<b>\$241,105</b>
<b>2014 Earnings</b>	<b>\$1,620</b>

**Uwharrie Bank**  
**Albemarle**

**Roger L. Dick**  
**President and Chief Executive Officer**

**167 North Second St., 28001**  
**Telephone: (704) 983-6181**  
**Fax: (704) 983-5548**

**Assets (000)**

Cash and balances due from depository institutions	\$50,791
Securities	\$118,320
Federal Funds Sold and resell agreements	\$ 0
Net loans and lease financing receivables	\$309,417
Premises and fixed assets including capitalized leases	\$14,779
Other real estate owned	\$5,865
Intangible assets	\$2,072
Other assets	\$16,089
<b>Total Assets</b>	<b>\$517,333</b>

**Liabilities and Equity (000)**

Deposits	\$460,842
Federal funds purchased and repurchase agreements	\$ 0
Other borrowed money	\$ 36
Other liabilities	\$4,857
Total liabilities	\$465,735
Total equity	\$51,598
<b>Total liabilities and equity</b>	<b>\$517,333</b>
<b>2014 Earnings</b>	<b>\$2,377</b>

**Yadkin Bank**  
**Statesville**

**Scott M. Custer**  
**President and Chief Executive Officer**

**325 East Front St., 28677**  
**Telephone: (704) 871-1100**  
**Fax: (704) 978-1081**

**Assets (000)**

Cash and balances due from depository institutions	\$132,359
Securities	\$710,473
Federal Funds Sold and resell agreements	\$ 505
Net loans and lease financing receivables	\$2,910,654
Premises and fixed assets including capitalized leases	\$78,600
Other real estate owned	\$12,467
Intangible assets	\$174,968
Other assets	\$240,948
<b>Total Assets</b>	<b>\$4,260,974</b>

**Liabilities and Equity (000)**

Deposits	\$3,250,190
Federal funds purchased and repurchase agreements	\$ 0
Other borrowed money	\$362,101
Other liabilities	\$34,445
Total liabilities	\$3,646,736
Total equity	\$614,238
<b>Total liabilities and equity</b>	<b>\$4,260,974</b>
<b>2014 Earnings</b>	<b>\$19,918</b>

**AAFMAA Wealth Management & Trust LLC**

Fayetteville

**Richard J. Convy**  
President

**639 Executive Place, Suite 202, 28305**  
Telephone: (910) 307-3500  
Fax: (910) 307-3599

**Assets (000)**

Cash and balances due from depository institutions	\$ 3,630
Securities	\$ 2,025
Net loans and lease financing receivables	\$ 0
Receivables	\$ 64
Prepaid expenses and deposits	\$ 31
Net Premises and fixed assets including capitalized leases	\$ 100
Other real estate owned	\$ 0
Other assets	\$ 4
<b>Total Assets</b>	<b>\$5,854</b>

**Liabilities and Equity (000)**

Drafts payable	\$ 0
Mortgage indebtedness and capitalized leases obligations	\$ 0
Other borrowed money	\$ 0
Accrued expenses	\$ 0
Other liabilities	\$ 128
Total equity	\$5,726
<b>Total liabilities and equity</b>	<b>\$5,854</b>
<b>2014 Earnings</b>	<b>\$- 1,658</b>

**Boys, Arnold Trust Company**

Asheville

**Thomas C. Arnold**  
Chairman and Chief Executive Officer

**1272 Hendersonville Rd., 28803**  
Telephone: (828) 274-1542  
Fax: (828) 274-5568

**Assets (000)**

Cash and balances due from depository institutions	\$252
Securities	\$1,205
Net loans and lease financing receivables	\$ 0
Receivables	\$ 0
Prepaid expenses and deposits	\$ 45
Net Premises and fixed assets including capitalized leases	\$ 0
Other real estate owned	\$ 0
Other assets	\$ 0
<b>Total Assets</b>	<b>\$1,502</b>

**Liabilities and Equity (000)**

Drafts payable	\$ 0
Mortgage indebtedness and capitalized leases obligations	\$ 0
Other borrowed money	\$ 0
Accrued expenses	\$ 0
Other liabilities	\$ 0
Total equity	\$1,502
<b>Total liabilities and equity</b>	<b>\$1,502</b>
<b>2014 Earnings</b>	<b>\$ 13</b>

**Davenport Trust Company**

Greensboro

**Winfred Eddins, Jr.**  
President

**628 Green Valley Rd., Suite 410, 27408**  
Telephone: (804) 780-2119  
Fax: (804) 549-4319

**Assets (000)**

Cash and balances due from depository institutions	\$1,513
Securities	\$ 0
Net loans and lease financing receivables	\$ 0
Receivables	\$ 91
Prepaid expenses and deposits	\$ 1
Net Premises and fixed assets including capitalized leases	\$ 0
Other real estate owned	\$ 0
Other assets	\$ 6
<b>Total Assets</b>	<b>\$1,611</b>

**Liabilities and Equity (000)**

Drafts payable	\$ 0
Mortgage indebtedness and capitalized leases obligations	\$ 0
Other borrowed money	\$ 0
Accrued expenses	\$ 0
Other liabilities	\$ 0
Total equity	\$1,611
<b>Total liabilities and equity</b>	<b>\$1,611</b>
<b>2014 Earnings</b>	<b>\$ 25</b>

**Franklin Street Trust Company**

Chapel Hill

**W. Robert Newell**  
President

1450 Raleigh Rd., Suite 300, 27517  
Telephone: (919) 489-2600  
Fax: (919) 489-1666

**Assets (000)**

Cash and balances due from depository institutions	\$1,153
Securities	\$1,578
Net loans and lease financing receivables	\$ 0
Receivables	\$1,817
Prepaid expenses and deposits	\$ 64
Net Premises and fixed assets including capitalized leases	\$ 0
Other real estate owned	\$ 0
Other assets	\$ 38
<b>Total Assets</b>	<b>\$4,650</b>

**Liabilities and Equity (000)**

Drafts payable	\$ 54
Mortgage indebtedness and capitalized leases obligations	\$ 0
Other borrowed money	\$ 0
Accrued expenses	\$ 0
Other liabilities	\$1,536
<b>Total equity</b>	<b>\$3,060</b>
<b>Total liabilities and equity</b>	<b>\$4,650</b>
<b>2014 Earnings</b>	<b>\$ 202</b>

**Investors Trust Company**

Chapel Hill

**Stephen E. Pike**  
President

121 N Columbia St., 27514  
Telephone: (919) 968-2200  
Fax: (919) 968-4880

**Assets (000)**

Cash and balances due from depository institutions	\$ 1,680
Securities	\$1,714
Net loans and lease financing receivables	\$ 0
Receivables	\$ 85
Prepaid expenses and deposits	\$ 228
Net Premises and fixed assets including capitalized leases	\$ 6
Other real estate owned	\$ 0
Other assets	\$ 2
<b>Total Assets</b>	<b>\$3,715</b>

**Liabilities and Equity (000)**

Drafts payable	\$ 0
Mortgage indebtedness and capitalized leases obligations	\$ 0
Other borrowed money	\$ 0
Accrued expenses	\$ 0
Other Liabilities	\$ 1,400
<b>Total Equity</b>	<b>\$2,315</b>
<b>Total liabilities and equity</b>	<b>\$3,715</b>
<b>2014 Earnings</b>	<b>\$ 398</b>

**Old North State Trust, LLC**

Siler City

**Denis R. de St. Aubin**  
Chief Executive Officer and President

106 W Raleigh St., 27344  
Telephone: (919) 663-3996  
Fax: (919) 663-3254

**Assets (000)**

Cash and balances due from depository institutions	\$1,785
Securities	\$ 126
Net loans and lease financing receivables	\$ 0
Receivables	\$ 257
Prepaid expenses and deposits	\$ 47
Net Premises and fixed assets including capitalized leases	\$ 81
Other real estate owned	\$ 0
Other assets	\$ 62
<b>Total Assets</b>	<b>\$2,358</b>

**Liabilities and Equity (000)**

Drafts payable	\$ 2
Mortgage indebtedness and capitalized leases obligations	\$ 0
Other borrowed money	\$ 0
Accrued expenses	\$ 0
Other liabilities	\$ 57
<b>Total equity</b>	<b>\$2,299</b>
<b>Total liabilities and equity</b>	<b>\$2,358</b>
<b>2014 Earnings</b>	<b>\$ 85</b>

**Piedmont Trust Company**

**Greensboro**

**Michael K. Shields**  
**President and Chief Executive Officer**

**701 Green Valley Rd., Suite 3000, 27408**  
**Telephone: (336) 274-5471**  
**Fax: (336) 272-8921**

**Assets (000)**

Cash and balances due from depository institutions	\$2,737
Securities	\$ 870
Net loans and lease financing receivables	\$ 0
Receivables	\$ 10
Prepaid expenses and deposits	\$ 69
Net Premises and fixed assets including capitalized leases	\$ 371
Other real estate owned	\$ 0
Other assets	\$ 198
<b>Total Assets</b>	<b>\$4,255</b>

**Liabilities and Equity (000)**

Drafts payable	\$ 489
Mortgage indebtedness and capitalized leases obligations	\$ 0
Other borrowed money	\$ 0
Accrued expenses	\$ 0
Other liabilities	\$ 334
Total equity	\$3,432
<b>Total liabilities and equity</b>	<b>\$4,255</b>
<b>2014 Earnings</b>	<b>\$ 405</b>

**The Trust Company of the South**

**Burlington**

**William H. Smith**  
**Chief Executive Officer**

**3041 S Church St., 27216**  
**Telephone: (336) 538-1000**  
**Fax: (336) 538-1010**

**Assets (000)**

Cash and balances due from depository institutions	\$ 1,137
Securities	\$ 1,809
Net loans and lease financing receivables	\$ 0
Receivables	\$ 587
Prepaid expenses and deposits	\$ 128
Net Premises and fixed assets including capitalized leases	\$ 80
Other real estate owned	\$ 0
Other assets	\$ 0
<b>Total Assets</b>	<b>\$3,741</b>

**Liabilities and Equity (000)**

Drafts payable	\$ 0
Mortgage indebtedness and capitalized leases obligations	\$ 0
Other borrowed money	\$ 0
Accrued expenses and other liabilities	\$ 0
Other liabilities	\$ 501
Total equity	\$3,240
<b>Total liabilities and equity</b>	<b>\$3,741</b>
<b>2014 Earnings</b>	<b>\$ 1,123</b>

**Wakefield Trust Company**

**Charlotte**

**Anna Spangler Nelson**  
**President and Chief Executive Officer**

**1110 E Morehead St., 28204**  
**Telephone: (704) 372-4500**  
**Fax: (704) 372-8216**

**Assets (000)**

Cash and balances due from depository institutions	\$385
Securities	\$ 4,933
Net loans and lease financing receivables	\$ 0
Receivables	\$ 1
Prepaid expenses and deposits	\$ 12
Net Premises and fixed assets including capitalized leases	\$ 0
Other real estate owned	\$ 0
Other assets	\$ 28
<b>Total Assets</b>	<b>\$5,359</b>

**Liabilities and Equity (000)**

Drafts payable	\$ 0
Mortgage indebtedness and capitalized leases obligations	\$ 0
Other borrowed money	\$1,500
Accrued expenses	\$ 0
Other liabilities	\$ 19
Total equity	\$3,840
<b>Total liabilities and equity</b>	<b>\$5,359</b>
<b>2014 Earnings</b>	<b>\$ 73</b>

## 2014 Bank Charter and Office Activity

The Commissioner of Banks approves applications for new state bank charters, conversions to state bank charters, state bank mergers and acquisitions, new branches, branch relocations, consolidations, and closings.

### Summary Statistics

#### NC State Bank Charter Statistics

Number of State Banks, December 31, 2013.....	64
State Bank merged into State Bank .....	-4
State Bank merged into Other State’s Bank .....	-1
State Savings Bank merged into State Bank .....	-1
State Bank merged into other State’s Savings Bank.....	-1
State Savings and Loan Bank voluntarily liquidated .....	-1
<b>Number of State Banks, December 31, 2014 .....</b>	<b>56</b>

#### Bank Office Statistics \*\*

Number of Offices, December 31, 2013 .....	2979
Offices Deactivated due to:	
Closing.....	-65
Consolidation into other branches .....	-4
Closings due to merger (from State Bank to National Bank).....	-1
Closings due to merger (from State Bank to Other State’s Bank) .....	-2
Closings due to merger (from State Bank to State Bank) .....	-63
Closings due to merger (from State Savings Bank to State Bank) .....	-4
Closing due to Purchase & Assumption (from State Bank to State Bank) .....	-1
Offices Activated due to:	
<i>De Novo</i> establishment.....	27
Openings due to merger (from National Bank to State Bank).....	13
Openings due to merger (from National Thrift to State Bank).....	3
Openings due to merger (from State Bank to State Bank) .....	63
Openings due to merger (from State Savings Bank to State Bank) .....	4
Openings due to Purchase and Assumption (from National Bank to State Bank).....	31
Openings due to Purchase and Assumption (from State Bank to State Bank) .....	1
<b>Number of Offices, December 31, 2014 .....</b>	<b>2,981</b>

#### Other Office Activity \*\*

Office Consolidated.....	4
Office Name Change .....	19
Office Relocated.....	14

\*\* Includes both bank main offices and bank branch offices, both in-state and out-of-state.

## 2014 Bank Charters, Mergers and Acquisitions

<u>Date</u>	<u>Name</u>	<u>Activity</u>
Jan - 1	First-Citizens Bank & Trust Company, Raleigh	Application from First-Citizens Bank & Trust Company, Raleigh, North Carolina, to merge with and into Mountain 1st Bank & Trust Company, Hendersonville, North Carolina. First-Citizens Bank & Trust Company will be the survivor of merger.
Jan - 1	Mountain 1st Bank & Trust Company, Hendersonville	Application from First-Citizens Bank & Trust Company, Raleigh, North Carolina, to merge with and into Mountain 1st Bank & Trust Company, Hendersonville, North Carolina. First-Citizens Bank & Trust Company will be the survivor of merger.
Apr - 1	Bank of North Carolina, Thomasville	Application from Bank of North Carolina, Thomasville, North Carolina to merge with and into Home Savings Bank of Albemarle, SSB, Albemarle, North Carolina. Bank of North Carolina will be the survivor of merger.
Apr - 1	CapStone Bank, Raleigh	Application from NewBridge Bank, Greensboro, North Carolina to merge with and into CapStone Bank, Raleigh, North Carolina. NewBridge Bank will be the survivor of merger.
Apr - 1	Home Savings Bank of Albemarle, SSB, Albemarle	Application from Bank of North Carolina, Thomasville, North Carolina to merge with and into Home Savings Bank of Albemarle, SSB, Albemarle, North Carolina. Bank of North Carolina will be the survivor of merger.
Apr - 1	NewBridge Bank, Greensboro	Application from NewBridge Bank, Greensboro, North Carolina to merge with and into CapStone Bank, Raleigh, North Carolina. NewBridge Bank will be the survivor of merger.
Apr - 5	Forest Commercial Bank, Asheville	Application from Forest Commercial Bank, Asheville, North Carolina to merge with and into Carolina Alliance Bank, Spartanburg, South Carolina. Carolina Alliance Bank will be the survivor of merger.
May - 1	Park Sterling Bank, Charlotte	Application from Park Sterling Bank, Charlotte, North Carolina, to merge with and into Provident Community Bank, N.A., Rock Hill, South Carolina. Park Sterling Bank will be the survivor of merger.
Jun - 1	Bank of North Carolina, Thomasville	Application from Bank of North Carolina, Thomasville, North Carolina, to merge with and into Harrington Bank, FSB, Chapel Hill, North Carolina. Bank of North Carolina will be the survivor of merger.
Jul - 4	VantageSouth Bank, Cary	Application from Yadkin Bank, Statesville, North Carolina, to merge with and into VantageSouth Bank, Cary, North Carolina. Yadkin Bank will be the survivor of merger.
Jul - 4	Yadkin Bank, Statesville	Application from Yadkin Bank, Statesville, North Carolina, to merge with and into VantageSouth Bank, Cary, North Carolina. Yadkin Bank will be the survivor of merger.

<b><u>Date</u></b>	<b><u>Name</u></b>	<b><u>Activity</u></b>
Jul - 25	Select Bank & Trust Company, Dunn	Application from New Century Bank, Dunn, North Carolina, to merge with and into Select Bank & Trust Company, Greenville, North Carolina. New Century Bank will be the survivor of merger. New Century Bank rebranded to Select Bank & Trust Company.
Jul - 25	Select Bank & Trust Company, Greenville	Application from New Century Bank, Dunn, North Carolina, to merge with and into Select Bank & Trust Company, Greenville, North Carolina. New Century Bank will be the survivor of merger. New Century Bank rebranded to Select Bank & Trust Company.
Jul - 31	Bank of Commerce, Charlotte	Application from HomeTrust Bank, FSB, Asheville, North Carolina, to merge with and into Bank of Commerce, Charlotte, North Carolina. HomeTrust Bank will be the survivor of merger.
Sep - 30	Mount Gilead Savings and Loan Association, Mount Gilead	Application from Mount Gilead Savings and Loan Association, Mount Gilead, North Carolina, to liquidate and voluntarily dissolve.
Dec - 1	Bank of North Carolina, Thomasville	Application from Bank of North Carolina, Thomasville, North Carolina, to merge with and into Harbor National Bank, Charleston, South Carolina. Bank of North Carolina will be the survivor of merger.

## 2014 Bank Office Activity

<u>Date</u>	<u>Name</u>	<u>Location</u>
<i>Closings due to Ceased Operation: 65</i>		
Jan - 31	Branch Banking and Trust Company	Afton Main Office 10190 Critzers Shop Rd. Afton, VA 22920
Feb - 7	Branch Banking and Trust Company	Clemson Main Office 389 College Ave. Clemson, SC 29631
Feb - 7	Branch Banking and Trust Company	Tiger Boulevard Office 1070 Tiger Blvd. Clemson, SC 29631
Feb - 14	First-Citizens Bank & Trust Company	Balcones Centre Branch 11149 Research Blvd., Suite 150 Austin, TX 78759
Feb - 14	Peoples Bank	The Gateway Branch 125-E Trade Ct. Mooresville, NC 28117
Feb - 28	The Fidelity Bank	Polkville Branch 4518 Polkville Rd. Polkville, NC 28136
Mar - 7	The Fidelity Bank	Millbrook Road Branch 2801 Millbrook Rd. Raleigh, NC 27604
Mar - 14	Southern Bank and Trust Company	Seaboard Branch 200 S Main St. Seaboard, NC 27876
Mar - 21	Branch Banking and Trust Company	Spring Lake Branch 218 S. Bragg Blvd. Spring Lake, NC 28390
Mar - 21	First Bank	Salisbury Main Branch 215 W Innes St. Salisbury, NC 28146
Apr - 10	First-Citizens Bank & Trust Company	Fallbrook Office 1139 S. Mission Rd., Suite A Fallbrook, CA 92028
Apr - 18	Southern Bank and Trust Company	Hamilton Branch 109 N Front St. Hamilton, NC 27840
Apr - 18	Southern Bank and Trust Company	Pollocksville Branch 214 Main St. Pollocksville, NC 28573
Apr - 25	Southern Bank and Trust Company	Askewville Street Branch 104 W Askewville St. Windsor, NC 27983

<u>Date</u>	<u>Name</u>	<u>Location</u>
Apr - 25	Southern Bank and Trust Company	Dudley Branch 4517 US 117 S. Alternate Dudley, NC 28333
Apr - 25	Southern Bank and Trust Company	Sims Office 6501 US 264A Sims, NC 27880
Apr - 25	The Fidelity Bank	High Point Road Branch 3741 Farmington Dr. Greensboro, NC 27407
May - 2	First-Citizens Bank & Trust Company	Asheville Branch 52-B Coxe Ave. Asheville, NC 28803
May - 2	First-Citizens Bank & Trust Company	Brevard Branch 19 Chestnut St., Unit 7 Brevard, NC 28712
May - 2	First-Citizens Bank & Trust Company	Fletcher Branch 3270 Hendersonville Rd. Fletcher, NC 28732
May - 2	First-Citizens Bank & Trust Company	Forest City Branch 102 W Main St. Forest City, NC 28043
May - 2	First-Citizens Bank & Trust Company	Four Seasons Branch 101 Jack St. Hendersonville, NC 28792
May - 2	First-Citizens Bank & Trust Company	Hickory Branch 1880 Hwy. 127 N Hickory, NC 28601
May - 2	First-Citizens Bank & Trust Company	Marion Branch 174 Hwy. 70 West Marion, NC 28752
May - 6	VantageSouth Bank	Ocean Isle Beach Branch 6278-1 Beach Dr. SW Ocean Isle Beach, NC 28469
May - 7	VantageSouth Bank	China Grove Branch 313 E. Centerview St. China Grove, NC 28023
May - 7	VantageSouth Bank	Greenville Hardee Village Branch 1221 Portertown Rd. Greenville, NC 27858
May - 8	VantageSouth Bank	Knightdale Office 7120 Knightdale Blvd. Knightdale, NC 27545
May - 9	Southern Bank and Trust Company	Battleboro Branch 301 W Main St. Battleboro, NC 27809
May - 9	Southern Bank and Trust Company	Pikeville Office 100 W Main St. Pikeville, NC 27863

<u>Date</u>	<u>Name</u>	<u>Location</u>
May - 9	Southern Bank and Trust Company	Woodland Branch 108 W Main St. Woodland, NC 27897
May - 16	Southern Bank and Trust Company	Aulander Branch 119 S Commerce St. Aulander, NC 27805
May - 16	Southern Bank and Trust Company	Lucama Office 106 S Main St. Lucama, NC 27851
May - 16	Southern Bank and Trust Company	Roxobel Branch 113 S Main St. Roxobel, NC 27872
Jun - 13	Branch Banking and Trust Company	5th & Rio Branch 611 W. 5th St. Austin, TX 78701
Jun - 17	First-Citizens Bank & Trust Company	Conway Branch 201 W Main St. Conway, NC 27820
Jun - 18	First-Citizens Bank & Trust Company	Coats Branch 19 N. McKinley St. Coats, NC 27521
Jul - 11	Branch Banking and Trust Company	South Sandy Springs Office 4969 Roswell Rd., Suite 250 Atlanta, GA 30342
Jul - 31	Branch Banking and Trust Company	Evansham Square Office 1105 N 4th St. Wytheville, VA 24382
Aug - 1	Branch Banking and Trust Company	Salem Branch 231 S College Ave. Salem, VA 24153
Aug - 1	Branch Banking and Trust Company	West Salem Branch 2809 W Main St. Salem, VA 24153
Aug - 1	First South Bank	Nags Head Branch 2236 S Croatan Hwy., Suite 6 Nags Head, NC 27959
Aug - 15	The Fidelity Bank	Wentworth Branch 128 Hwy. 65 Reidsville, NC 27320
Aug - 22	Branch Banking and Trust Company	Corrine Drive Branch 3101 Corrine Dr. Orlando, FL 32803
Aug - 22	First-Citizens Bank & Trust Company	Valley View Office 1959 Valley View Blvd. Roanoke, VA 24012
Sep - 19	Bank of North Carolina	Brevard Branch 130 S Broad St. Brevard, NC 28712

<u>Date</u>	<u>Name</u>	<u>Location</u>
Sep - 19	Branch Banking and Trust Company	Sully Station Office 5105 Westfields Blvd. Centreville, VA 20120
Sep - 19	First-Citizens Bank & Trust Company	Fredericksburg Main Office 3205 Plank Rd. Fredericksburg, VA 22407
Sep - 30	Mount Gilead Savings and Loan Association	Main Office Post Office Box 97 Mount Gilead, NC 27306
Oct - 17	Branch Banking and Trust Company	Central Avenue Branch 5885 Central Ave. St. Petersburg, FL 33710
Oct - 31	Branch Banking and Trust Company	Greer - Duncan Office 126 W Main St. Duncan, SC 29334
Nov - 5	First-Citizens Bank & Trust Company	Verona Main Branch 349 Lee Hwy. Verona, VA 24482
Nov - 7	Bank of North Carolina	Chapel Hill Office 504 Meadowmont Village Circle Chapel Hill, NC 27517
Nov - 7	Branch Banking and Trust Company	Lake Mary Office 1045 Primera Blvd. Lake Mary, FL 32746
Dec - 5	First Bank	Candler Branch 6 Dogwood Rd. Candler, NC 28715
Dec - 5	First Bank	Candor Branch 129 S Main St. Candor, NC 27229
Dec - 5	First Bank	Cheraw - Market Street Branch 515 Market St. Cheraw, SC 29520
Dec - 5	First Bank	Dublin Branch 205 Broad St. Dublin, VA 24084
Dec - 5	First Bank	Maxton Branch 107 W Central St. Maxton, NC 28364
Dec - 5	First Bank	North Asheboro Branch 1724 N Fayetteville St. Asheboro, NC 27204
Dec - 5	First Bank	Pinebluff Branch 140 N Walnut St. Pinebluff, NC 28373
Dec - 5	First Bank	Rockingham Branch 1305 E. Broad Ave. Rockingham, NC 28379

<u>Date</u>	<u>Name</u>	<u>Location</u>
Dec - 5	First Bank	Thomasville Branch 22 Winston St. Thomasville, NC 27360
Dec - 5	First Bank	Washington Branch 1296 John Small Ave. Washington, NC 27889
Dec - 29	Branch Banking and Trust Company	West Main Street Branch 202 W Main St. Elkin, NC 28621

***Closings due to Consolidation: 4***

Mar - 7	Branch Banking and Trust Company	West End Drive Thru Office 22706 Jeb Stuart Hwy. Damascus, VA 24236
May - 23	Branch Banking and Trust Company	Village Commons Branch 971 Village Blvd. West Palm Beach, FL 33409
Sep - 5	Park Sterling Bank	Rock Hill India Hook Branch 2215 India Hook Rd. Rock Hill, SC 29732
Nov - 22	Branch Banking and Trust Company	Town Center Branch 1117 Charleston Town Center Charleston, WV 25389

***Closings due to Merger (From State Bank To National Bank): 1***

Jul - 31	Bank of Commerce	Main Office 100 Queens Rd. Charlotte, NC 28204
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***Closings due to Merger (From State Bank To Other State's Bank): 2***

Apr - 5	Forest Commercial Bank	Hendersonville Branch 218 N Main St. Hendersonville, NC 28792
Apr - 5	Forest Commercial Bank	Main Office 1127 Hendersonville Rd. Asheville, NC 28803

***Closings due to Merger (From State Bank To State Bank): 63***

Jan - 1	Mountain 1st Bank & Trust Company	Brevard Branch 19 Chestnut St., Unit 7 Brevard, NC 28712
Jan - 1	Mountain 1st Bank & Trust Company	Coxe Avenue Branch 52-B Coxe Ave. Asheville, NC 28803
Jan - 1	Mountain 1st Bank & Trust Company	Etowah Branch 6534 Brevard Rd. Etowah, NC 28729

<u>Date</u>	<u>Name</u>	<u>Location</u>
Jan - 1	Mountain 1st Bank & Trust Company	Fletcher Branch 3270 Hendersonville Rd. Fletcher, NC 28732
Jan - 1	Mountain 1st Bank & Trust Company	Forest City Branch 102 W Main St. Forest City, NC 28043
Jan - 1	Mountain 1st Bank & Trust Company	Hickory Main Office 1880 Hwy. 127 N Hickory, NC 28601
Jan - 1	Mountain 1st Bank & Trust Company	Main Office 101 Jack St. Hendersonville, NC 28792
Jan - 1	Mountain 1st Bank & Trust Company	Marion Branch 174 Hwy. 70 West Marion, NC 28752
Jan - 1	Mountain 1st Bank & Trust Company	Polk County Branch 80 Walker Street Columbus, NC 28722
Jan - 1	Mountain 1st Bank & Trust Company	Shelby Branch 800 S. Lafayette St. Shelby, NC 28150
Jan - 1	Mountain 1st Bank & Trust Company	South Hendersonville Office 203 Greenville Highway Hendersonville, NC 28792
Jan - 1	Mountain 1st Bank & Trust Company	Waynesville Branch 1537 S Main St. Waynesville, NC 28786
Apr - 1	CapStone Bank	Cary Branch 2000 Regency Pkwy., Suite 125 Cary, NC 27518
Apr - 1	CapStone Bank	Clinton Main Office 1008 Sunset Ave. Clinton, NC 28329
Apr - 1	CapStone Bank	Fuquay-Varina Branch 210 N Main St. Fuquay-Varina, NC 27526
Apr - 1	CapStone Bank	Main Office 4505 Falls of Neuse Rd., Suite 150 Raleigh, NC 27609
Jul - 4	VantageSouth Bank	Avon Branch 41934 NC Hwy 12 Avon, NC 27915
Jul - 4	VantageSouth Bank	Burlington Main Office 708 S Church St. Burlington, NC 27215
Jul - 4	VantageSouth Bank	Central Park Avenue Branch 211 Central Park Ave., Suite M Pinehurst, NC 28374

<u>Date</u>	<u>Name</u>	<u>Location</u>
Jul - 4	VantageSouth Bank	Charlotte Branch 6201 Fairview Rd. Charlotte, NC 28210
Jul - 4	VantageSouth Bank	Columbia Branch 204 Scuppernong Dr. Columbia, NC 27925
Jul - 4	VantageSouth Bank	Creswell Branch 305 N. Seventh St. Creswell, NC 27928
Jul - 4	VantageSouth Bank	Currituck Branch 2878 Caratoke Hwy. Currituck, NC 27929
Jul - 4	VantageSouth Bank	Engelhard Branch 35050 U.S. Hwy. 264 Engelhard, NC 27824
Jul - 4	VantageSouth Bank	Fairfield Branch 6839 N.C. Hwy. 94 Fairfield, NC 27826
Jul - 4	VantageSouth Bank	Falls of Neuse Office 6408 Falls of Neuse Rd. Raleigh, NC 27615
Jul - 4	VantageSouth Bank	Fayetteville Branch 4200 Morganton Rd. Fayetteville, NC 28303
Jul - 4	VantageSouth Bank	Garner Vandora Springs Office 945 Vandora Springs Rd. Garner, NC 27529
Jul - 4	VantageSouth Bank	Greenville Red Banks Branch 1001 Red Banks Rd. Greenville, NC 27858
Jul - 4	VantageSouth Bank	Greenville University Medical Center Branch 2400 Stantonsburg Rd. Greenville, NC 27834
Jul - 4	VantageSouth Bank	Hatteras Island Branch 57197 Kohler Rd. Hatteras, NC 27943
Jul - 4	VantageSouth Bank	Hertford Branch 1103 Harvey Point Rd. Hertford, NC 27944
Jul - 4	VantageSouth Bank	Holly Springs Branch 700 Holly Springs Rd. Holly Springs, NC 27540
Jul - 4	VantageSouth Bank	Jacksonville Branch 2445 Onslow Dr. Jacksonville, NC 28540
Jul - 4	VantageSouth Bank	Kildaire Farm Road Branch 1155 Kildaire Farm Rd. Cary, NC 27511

<u>Date</u>	<u>Name</u>	<u>Location</u>
Jul - 4	VantageSouth Bank	Leland Branch 1101 New Pointe Blvd. Leland, NC 28451
Jul - 4	VantageSouth Bank	Main Office 1005 High House Rd Cary, NC 27513
Jul - 4	VantageSouth Bank	Main Street Branch 315 E Main St. Clayton, NC 27520
Jul - 4	VantageSouth Bank	Manteo Branch 205 Hwy. 64/264 Manteo, NC 27954
Jul - 4	VantageSouth Bank	Morehead City Branch 168 NC Hwy. 24 Morehead City, NC 28557
Jul - 4	VantageSouth Bank	Nags Head Branch 2721 S Croatan Hwy. Nags Head, NC 27959
Jul - 4	VantageSouth Bank	Ocracoke Branch 782 Irvin Garrish Highway Ocracoke, NC 27960
Jul - 4	VantageSouth Bank	Raleigh - Creedmoor Branch 7100 Creedmoor Rd. Raleigh, NC 27613
Jul - 4	VantageSouth Bank	Raleigh - Six Forks Branch 4711 Six Forks Rd. Raleigh, NC 27609
Jul - 4	VantageSouth Bank	Salem Street Branch 303 S Salem St. Apex, NC 27502
Jul - 4	VantageSouth Bank	Salisbury Branch 322 E. Innes St. Salisbury, NC 28144
Jul - 4	VantageSouth Bank	Sanford Spring Lane Branch 870 Spring Lane Sanford, NC 27330
Jul - 4	VantageSouth Bank	Southern Shores Branch #1 Juniper Tr. Kitty Hawk, NC 27949
Jul - 4	VantageSouth Bank	Swan Quarter Branch 80 Main St. Swan Quarter, NC 27885
Jul - 4	VantageSouth Bank	W. Morganton Road Branch 185 W Morganton Rd. Southern Pines, NC 28387
Jul - 4	VantageSouth Bank	Washington Branch 1422 Carolina Ave. Washington, NC 27889

<u>Date</u>	<u>Name</u>	<u>Location</u>
Jul - 4	VantageSouth Bank	West Burlington Office 3725 S Church St. Burlington, NC 27215
Jul - 4	VantageSouth Bank	Williamston Branch 403 East Blvd. Williamston, NC 27892
Jul - 4	VantageSouth Bank	Wilmington - Independence Branch 2506 Independence Blvd. Wilmington, NC 28412
Jul - 4	VantageSouth Bank	Wilmington Eastwood Branch 1724 Eastwood Rd. Wilmington, NC 28403
Jul - 4	VantageSouth Bank	Wilmington Porters Neck Branch 7961 Market St. Wilmington, NC 28411
Jul - 4	VantageSouth Bank	Winterville Branch 3810 S Memorial Dr. Winterville, NC 28590
Jul - 25	Select Bank & Trust Company	Burlington Main Office 523 S Worth St. Burlington, NC 27215
Jul - 25	Select Bank & Trust Company	East Tenth Street Branch 3800 E Tenth St. Greenville, NC 27858
Jul - 25	Select Bank & Trust Company	Elizabeth City Branch 104 Nance Ct. Elizabeth City, NC 27909
Jul - 25	Select Bank & Trust Company	Gibsonville Branch 220 Burlington St. Gibsonville, NC 27249
Jul - 25	Select Bank & Trust Company	Main Office 3600 Charles Blvd. Greenville, NC 27858
Jul - 25	Select Bank & Trust Company	Washington Main Branch 155 N Market St., Ste. 103 Washington, NC 27889

***Closings due to Merger (From State Savings Bank To State Bank): 4***

Apr - 1	Home Savings Bank of Albemarle, SSB	Locust Branch 100 South St. Locust, NC 28097
Apr - 1	Home Savings Bank of Albemarle, SSB	Main Office 103 N Second St. Albemarle, NC 28001
Apr - 1	Home Savings Bank of Albemarle, SSB	Oakboro Branch 117 N Main St. Oakboro, NC 28129

<u>Date</u>	<u>Name</u>	<u>Location</u>
Apr - 1	Home Savings Bank of Albemarle, SSB	South Street Branch 155 W South St. Albemarle, NC 28001

***Closings due to Purchase & Assumption (From State Bank To State Bank): 1***

Aug - 15	Yadkin Bank	New Bern Branch 1801 S Glenburnie Rd. New Bern, NC 28562
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***Openings due to DeNovo: 27***

Jan - 13	the little bank, incorporated	Wilmington Branch 1427 Military Cutoff Road, Suite 210 Wilmington, NC 28403
Jan - 21	Southern Bank and Trust Company	Southern Shores Branch 5531 N. Croatan Hwy. Southern Shores, NC 27949
Jan - 27	Branch Banking and Trust Company	Trussville Branch 285 Calumet Parkway Trussville, AL 35173
Feb - 10	Branch Banking and Trust Company	Clemson Main Branch 1380 Tiger Blvd. Clemson, SC 29631
Feb - 18	First-Citizens Bank & Trust Company	Round Rock Main Office 2050 Round Rock Ave. Round Rock, TX 78681
Feb - 25	Bank of North Carolina	Greenville Augusta Road 1818 Augusta St., Suites 120&124 Greenville, SC 29605
Mar - 17	Southern Bank and Trust Company	Jackson Branch 208 W. Jefferson St. Jackson, NC 27845
Mar - 24	Bank of North Carolina	Raleigh Stonehenge 2312 Bridgeport Drive Raleigh, NC 27613
Mar - 24	Branch Banking and Trust Company	Spring Lake Branch 1066 North Bragg Blvd. Spring Lake, NC 28390
May - 1	Providence Bank	Nashville Branch 241 W. Washington St. Nashville, NC 27856
May - 19	First Bank	Fuquay Varina Main Branch 135 N. Main St. Fuquay-Varina, NC 27526
Jun - 19	Aquesta Bank	Cornelius East Branch 20121 N. Main St., Suite A Cornelius, NC 28031

<u>Date</u>	<u>Name</u>	<u>Location</u>
Jul - 4	Yadkin Bank	West Market Street Branch 110 W. Market St. Elkin, NC 28621
Jul - 21	Park Sterling Bank	Richmond Main Branch 9020 Stony Point Parkway Richmond, VA 23235
Jul - 25	Branch Banking and Trust Company	Park Central Drive Through Branch 9737 Lunar Drive Tampa, FL 33619
Aug - 4	Branch Banking and Trust Company	Salem Branch 1425 W. Main St. Salem, VA 24153
Aug - 4	First South Bank	Kill Devil Hills Branch 3105 North Croatan Highway Kill Devil Hills, NC 27948
Aug - 25	Branch Banking and Trust Company	Fashion Square Branch 3755 E. Colonial Dr. Orlando, FL 32803
Aug - 25	Coastal Bank & Trust	Holly Ridge Branch 300 US Highway 17 N Holly Ridge, NC 27699
Aug - 25	First-Citizens Bank & Trust Company	Roanoke Hershberger Road Branch 1535 Hershberger Road Roanoke, VA 24012
Sep - 15	Paragon Commercial Bank	Cary Office 5000 Valleystone Drive, Suite 110 Cary, NC 27519
Sep - 22	Branch Banking and Trust Company	Harrisburg Branch 6800 Harrisburg Boulevard Houston, TX 77011
Sep - 22	Branch Banking and Trust Company	Sully Station Branch 5679 Stone Road Centreville, VA 20120
Sep - 22	First-Citizens Bank & Trust Company	Fredericksburg Main Office 1575 Jefferson Davis Highway Fredericksburg, VA 22407
Sep - 24	Aquesta Bank	Northcross Branch 9906 Knockando Lane Huntersville, NC 28078
Dec - 8	Branch Banking and Trust Company	Concord-Downtown Branch 818 North Church Street Concord, NC 28025
Dec - 22	Branch Banking and Trust Company	Winter Garden Village Branch 3106 Daniels Road Winter Garden, FL 34787

**Date                      Name    Location**

***Openings due to Merger (From National Bank To State Bank): 13***

May - 1	Park Sterling Bank	Jonesville Branch 934 Forest St. Jonesville, SC 29353
May - 1	Park Sterling Bank	Laurens Branch 206 Hillcrest Dr. Laurens, SC 29360
May - 1	Park Sterling Bank	Rock Hill Celanese Branch 2700 Celanese Rd. Rock Hill, SC 29732
May - 1	Park Sterling Bank	Rock Hill Manchester Village Branch 615 Crown Pointe Lane Rock Hill, SC 29732
May - 1	Park Sterling Bank	Rock Hill Westminster Branch 1330 India Hook Rd. Rock Hill, SC 29732
May - 1	Park Sterling Bank	Simpsonville Branch 116 NE Main St. Simpsonville, SC 29681
May - 1	Park Sterling Bank	Union Duncan ByPass Branch 502 N Duncan ByPass Union, SC 29379
May - 1	Park Sterling Bank	Union Main Branch 203 W Main St, Union, SC 29379
May - 1	Park Sterling Bank	Winnsboro Branch 801 US Hwy 321 Byp S Winnsboro, SC 29180
Dec - 1	Bank of North Carolina	Charleston James Island Branch 329 Folly Road Charleston, SC 29464
Dec - 1	Bank of North Carolina	Charleston Meeting Street Branch 134 Meeting Street Charleston, SC 29401
Dec - 1	Bank of North Carolina	Charleston W Ashley-Old Towne Branch 1503 Old Towne Road Charleston, SC 29407
Dec - 1	Bank of North Carolina	Mt. Pleasant-Houston Northcutt Branch 953 Houston Northcutt Blvd. Mt. Pleasant, SC 29464

***Openings due to Merger (From National Thrift To State Bank): 3***

Jun - 1	Bank of North Carolina	Chapel Hill Farrington Road 5925 Farrington Road Chapel Hill, NC 27517-8607
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<u>Date</u>	<u>Name</u>	<u>Location</u>
Jun - 1	Bank of North Carolina	Chapel Hill MLK Blvd 1203 Martin Luther King, Jr. Blvd. Chapel Hill, NC 27514
Jun - 1	Bank of North Carolina	Chapel Hill Southern Village 301 Kildaire Road Chapel Hill, NC 27516

***Openings due to Merger (From State Bank To State Bank): 63***

Jan - 1	First-Citizens Bank & Trust Company	Asheville Branch 52-B Coxe Ave. Asheville, NC 28803
Jan - 1	First-Citizens Bank & Trust Company	Brevard Branch 19 Chestnut St., Unit 7 Brevard, NC 28712
Jan - 1	First-Citizens Bank & Trust Company	Columbus Branch 80 Walker Street Columbus, NC 28722
Jan - 1	First-Citizens Bank & Trust Company	Etowah Branch 6534 Brevard Rd. Etowah, NC 28729
Jan - 1	First-Citizens Bank & Trust Company	Fletcher Branch 3270 Hendersonville Rd. Fletcher, NC 28732
Jan - 1	First-Citizens Bank & Trust Company	Forest City Branch 102 W Main St. Forest City, NC 28043
Jan - 1	First-Citizens Bank & Trust Company	Four Seasons Branch 101 Jack St. Hendersonville, NC 28792
Jan - 1	First-Citizens Bank & Trust Company	Hickory Branch 1880 Hwy. 127 N Hickory, NC 28601
Jan - 1	First-Citizens Bank & Trust Company	Marion Branch 174 Hwy. 70 West Marion, NC 28752
Jan - 1	First-Citizens Bank & Trust Company	Shelby Branch 800 S. Lafayette St. Shelby, NC 28150
Jan - 1	First-Citizens Bank & Trust Company	South Church Branch 203 Greenville Highway Hendersonville, NC 28792
Jan - 1	First-Citizens Bank & Trust Company	West Haywood Branch 1637 S Main St. Waynesville, NC 28786
Apr - 1	NewBridge Bank	Cary Branch 2000 Regency Pkwy., Suite 125 Cary, NC 27518

<u>Date</u>	<u>Name</u>	<u>Location</u>
Apr - 1	NewBridge Bank	Clinton Branch 1008 Sunset Ave. Clinton, NC 28329
Apr - 1	NewBridge Bank	Fuquay Varina Branch 210 N Main St. Fuquay-Varina, NC 27526
Apr - 1	NewBridge Bank	Raleigh Falls Branch 4505 Falls of Neuse Rd., Suite 150 Raleigh, NC 27609
Jul - 4	Yadkin Bank	Avon Branch 41934 NC Hwy 12 Avon, NC 27915
Jul - 4	Yadkin Bank	Burlington Main Office 708 S Church St. Burlington, NC 27215
Jul - 4	Yadkin Bank	Central Park Avenue Branch 211 Central Park Ave., Suite M Pinehurst, NC 28374
Jul - 4	Yadkin Bank	Charlotte Branch 6201 Fairview Road Charlotte, NC 28210
Jul - 4	Yadkin Bank	Columbia Branch 204 Scuppernong Dr. Columbia, NC 27925
Jul - 4	Yadkin Bank	Creswell Branch 305 N. Seventh St. Creswell, NC 27928
Jul - 4	Yadkin Bank	Currituck Branch 2878 Caratoke Hwy. Currituck, NC 27929
Jul - 4	Yadkin Bank	Engelhard Branch 35050 U.S. Hwy. 264 Engelhard, NC 27824
Jul - 4	Yadkin Bank	Fairfield Branch 6839 N.C. Hwy. 94 Fairfield, NC 27826
Jul - 4	Yadkin Bank	Falls of Neuse Office 6408 Falls of Neuse Rd. Raleigh, NC 27615
Jul - 4	Yadkin Bank	Fayetteville Branch 4200 Morganton Rd. Fayetteville, NC 28303
Jul - 4	Yadkin Bank	Garner Vandora Springs Office 945 Vandora Springs Rd. Garner, NC 27529
Jul - 4	Yadkin Bank	Greenville Red Banks Branch 1001 Red Banks Rd. Greenville, NC 27858

<u>Date</u>	<u>Name</u>	<u>Location</u>
Jul - 4	Yadkin Bank	Greenville University Medical Center Branch 2400 Stantonsburg Rd. Greenville, NC 27834
Jul - 4	Yadkin Bank	Hatteras Island Branch 57197 Kohler Rd. Hatteras, NC 27943
Jul - 4	Yadkin Bank	Hertford Branch 1103 Harvey Point Rd. Hertford, NC 27944
Jul - 4	Yadkin Bank	High House Road Branch 1005 High House Rd Cary, NC 27513
Jul - 4	Yadkin Bank	Holly Springs Branch 700 Holly Springs Rd. Holly Springs, NC 27540
Jul - 4	Yadkin Bank	Jacksonville Branch 2445 Onslow Dr. Jacksonville, NC 28540
Jul - 4	Yadkin Bank	Kildaire Farm Road Branch 1155 Kildaire Farm Rd. Cary, NC 27511
Jul - 4	Yadkin Bank	Leland Branch 1101 New Pointe Blvd. Leland, NC 28451
Jul - 4	Yadkin Bank	Main Street Branch 315 E Main St. Clayton, NC 27520
Jul - 4	Yadkin Bank	Manteo Branch 205 Hwy. 64/264 Manteo, NC 27954
Jul - 4	Yadkin Bank	Morehead City Branch 168 NC Hwy. 24 Morehead City, NC 28557
Jul - 4	Yadkin Bank	Nags Head Branch 2721 S Croatan Hwy. Nags Head, NC 27959
Jul - 4	Yadkin Bank	Ocracoke Branch 782 Irvin Garrish Highway Ocracoke, NC 27960
Jul - 4	Yadkin Bank	Raleigh - Creedmoor Branch 7100 Creedmoor Rd. Raleigh, NC 27613
Jul - 4	Yadkin Bank	Raleigh - Six Forks Branch 4711 Six Forks Rd. Raleigh, NC 27609
Jul - 4	Yadkin Bank	Salem Street Branch 303 S Salem St. Apex, NC 27502

<u>Date</u>	<u>Name</u>	<u>Location</u>
Jul - 4	Yadkin Bank	Salisbury Branch 322 E. Innes St. Salisbury, NC 28144
Jul - 4	Yadkin Bank	Sanford Spring Lane Branch 870 Spring Lane Sanford, NC 27330
Jul - 4	Yadkin Bank	Southern Shores Branch #1 Juniper Tr. Kitty Hawk, NC 27949
Jul - 4	Yadkin Bank	Swan Quarter Branch 80 Main St. Swan Quarter, NC 27885
Jul - 4	Yadkin Bank	W. Morganton Road Branch 185 W Morganton Rd. Southern Pines, NC 28387
Jul - 4	Yadkin Bank	Washington Branch 1422 Carolina Ave. Washington, NC 27889
Jul - 4	Yadkin Bank	West Burlington Office 3725 S Church St. Burlington, NC 27215
Jul - 4	Yadkin Bank	Williamston Branch 403 East Blvd. Williamston, NC 27892
Jul - 4	Yadkin Bank	Wilmington - Independence Branch 2506 Independence Blvd. Wilmington, NC 28412
Jul - 4	Yadkin Bank	Wilmington Eastwood Branch 1724 Eastwood Rd. Wilmington, NC 28403
Jul - 4	Yadkin Bank	Wilmington Porters Neck Branch 7961 Market St. Wilmington, NC 28411
Jul - 4	Yadkin Bank	Winterville Branch 3810 S Memorial Dr. Winterville, NC 28590
Jul - 25	Select Bank & Trust Company	Burlington Main Office 523 S Worth St. Burlington, NC 27215
Jul - 25	Select Bank & Trust Company	Charles Boulevard Branch 3600 Charles Blvd. Greenville, NC 27858
Jul - 25	Select Bank & Trust Company	East Tenth Street Branch 3800 E Tenth St. Greenville, NC 27858
Jul - 25	Select Bank & Trust Company	Elizabeth City Branch 104 Nance Ct. Elizabeth City, NC 27909

<u>Date</u>	<u>Name</u>	<u>Location</u>
Jul - 25	Select Bank & Trust Company	Gibsonville Branch 220 Burlington St. Gibsonville, NC 27249
Jul - 25	Select Bank & Trust Company	Washington Main Branch 155 N Market St., Ste. 103 Washington, NC 27889

***Openings due to Merger (From State Savings Bank To State Bank): 4***

Apr - 1	Bank of North Carolina	Albemarle Second Street 103 N Second St. Albemarle, NC 28001
Apr - 1	Bank of North Carolina	Locust Branch 102 South St. Locust, NC 28097
Apr - 1	Bank of North Carolina	Oakboro Branch 117 N Main St. Oakboro, NC 28129
Apr - 1	Bank of North Carolina	West South Street Branch 155 W South St. Albemarle, NC 28001

***Openings due to Purchase & Assumption (From National Bank To State Bank): 31***

Jun - 13	Branch Banking and Trust Company	5th & Rio Branch 611 W. 5th St. Austin, TX 78701
Jun - 13	Branch Banking and Trust Company	Alamo Heights Branch 5400 Broadway St. San Antonio, TX 78209
Jun - 13	Branch Banking and Trust Company	Austin Towne Square Branch 1901 W. William Cannon Dr. Austin, TX 78745
Jun - 13	Branch Banking and Trust Company	Blanco & 410 Branch 1000 NW Loop 410 San Antonio, TX 78213
Jun - 13	Branch Banking and Trust Company	Caldwell Branch 114 S. Echols Caldwell, TX 77836
Jun - 13	Branch Banking and Trust Company	Caldwell Motor Bank Branch 104 Buck St. Caldwell, TX 77836
Jun - 13	Branch Banking and Trust Company	Convenience Center Branch 1660 Briarcrest Dr. Bryan, TX 77802
Jun - 13	Branch Banking and Trust Company	Davenport Branch 3801 N. Capital of Texas Hwy. Austin, TX 78746

<u>Date</u>	<u>Name</u>	<u>Location</u>
Jun - 13	Branch Banking and Trust Company	Downtown Bryan Branch 201 S. Texas Ave. Bryan, TX 77803
Jun - 13	Branch Banking and Trust Company	Forum Parkway Branch 14775 I-35 N. Selma, TX 78154
Jun - 13	Branch Banking and Trust Company	Las Palmas Branch 803 Castroville Rd. San Antonio, TX 78237
Jun - 13	Branch Banking and Trust Company	Mopac Branch 7800 N. Mopac Expressway Austin, TX 78759
Jun - 13	Branch Banking and Trust Company	Onion Creek Branch 2110 Boca Raton Dr. Austin, TX 78747
Jun - 13	Branch Banking and Trust Company	San Antonio Heritage Branch 2338 N. Loop 1604 W. San Antonio, TX 78248
Jun - 13	Branch Banking and Trust Company	San Antonio Legacy Branch 2103 N. Loop 1604 W. San Antonio, TX 78232
Jun - 13	Branch Banking and Trust Company	SE Military Branch 1313 SE Military Dr. San Antonio, TX 78214
Jun - 13	Branch Banking and Trust Company	South College Station Branch 2717 Texas Ave. S. College Station, TX 77840
Jun - 13	Branch Banking and Trust Company	South Lamar Branch 3508 S. Lamar Blvd. Austin, TX 78701
Jun - 13	Branch Banking and Trust Company	Stone Oak North Branch 19141 Stone Oak Parkway San Antonio, TX 78258
Jun - 13	Branch Banking and Trust Company	University Center Branch 711 University Dr. College Station, TX 77840
Jun - 13	Branch Banking and Trust Company	Villa Maria Branch 1001 W. Villa Maria Rd. Bryan, TX 77801
Jun - 13	Branch Banking and Trust Company	Westlake Branch 3342 Bee Cave Rd. Austin, TX 78746
Dec - 15	First South Bank	Elizabethtown Branch 201 West Broad St. Elizabethtown, NC 28337
Dec - 15	First South Bank	Goldsboro Branch 2801 Cashwell Dr. Goldsboro, NC 27534

<u>Date</u>	<u>Name</u>	<u>Location</u>
Dec - 15	First South Bank	Kenansville Branch 104 Limestone Rd. Kenansville, NC 28349
Dec - 15	First South Bank	Kinston Vernon Ave. Branch 1900 West Vernon Ave. Kinston, NC 28504
Dec - 15	First South Bank	Kitty Hawk Branch 4804 North Croatan Hwy Kitty Hawk, NC 27949
Dec - 15	First South Bank	Morehead City Branch 4913 Arendell St. Morehead City, NC 28557
Dec - 15	First South Bank	Mount Olive Branch 213 North Chestnut St. Mount Olive, NC 28365
Dec - 15	First South Bank	Wallace Branch 117 East Southerland St. Wallace, NC 28466
Dec - 15	First South Bank	Wilson Branch 1600 Tarboro Street West Wilson, NC 27893

***Openings due to Purchase & Assumption (From State Bank To State Bank): 1***

Aug - 15	Sound Banking Company	New Bern Branch 1801 S Glenburnie Rd. New Bern, NC 28562
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***Other Changes due to Consolidation: 4***

Mar - 7	Branch Banking and Trust Company	Damascus Branch 202 W Laurel Ave. Damascus, VA 24236
May - 23	Branch Banking and Trust Company	Palm Beach Lakes Branch 2000 Palm Beach Lakes Blvd. West Palm Beach, FL 33409
Sep - 5	Park Sterling Bank	Rock Hill Celanese Branch 2700 Celanese Rd. Rock Hill, SC 29732
Nov - 22	Branch Banking and Trust Company	Square Branch 300 Summers St. Charleston, WV 25301

***Other Changes due to Name Change: 19***

Jan - 9	Branch Banking and Trust Company	Houston Main Branch 333 Clay St., Suite 200 Houston, TX 77002
Jan - 9	Branch Banking and Trust Company	Rolling Wood Branch 2702 Bee Cave Rd. Austin, TX 78746

<u>Date</u>	<u>Name</u>	<u>Location</u>
Mar - 11	Branch Banking and Trust Company	Copperhill Branch 114 Ocoee St. Copperhill, TN 37317
Mar - 11	Branch Banking and Trust Company	George Street Branch 400 George St. Fredericksburg, VA 22401
Mar - 11	Branch Banking and Trust Company	Tuxedo Branch 3754 Roswell Rd. NE Atlanta, GA 30342
Mar - 11	Branch Banking and Trust Company	Valdosta Main Branch 2901 N Ashley St. Valdosta, GA 31602
Mar - 17	Roxboro Savings Bank, SSB	Timberlake Commons Branch 5420 Durham Rd. Roxboro, NC 27573
Mar - 18	Taylorsville Savings Bank, SSB	Bethlehem Branch 9645 Hwy. 127 N Hickory, NC 28601
Mar - 20	Southern Bank and Trust Company	Greenville Medical Park Branch 2275 Stantonsburg Rd. Greenville, NC 27834
Mar - 20	Southern Bank and Trust Company	Riverview Branch 4101 Granby St. Norfolk, VA 23504
Mar - 21	Park Sterling Bank	Clemson Branch 528 Old Greenville Hwy. Clemson, SC 29631
Mar - 21	Park Sterling Bank	Gastonia Main Branch 245 W Main Ave. Gastonia, NC 28052
Mar - 21	Park Sterling Bank	Greenwood Laurel Branch 1601 Bypass 72 NE Greenwood, SC 29649
Mar - 21	Park Sterling Bank	Greenwood Westwood Branch 537 Bypass 72 NW Greenwood, SC 29649
Mar - 21	Park Sterling Bank	Greer Village at Pelham Branch 2720 S Hwy. 14 Greer, SC 29650
Mar - 21	Park Sterling Bank	Newberry Branch 999 Wilson Rd. Newberry, SC 29108
May - 14	First-Citizens Bank & Trust Company	West Haywood Branch 1637 S Main St. Waynesville, NC 28786
Jul - 25	Select Bank & Trust Company	Main Office 700 W Cumberland St. Dunn, NC 28334

<u>Date</u>	<u>Name</u>	<u>Location</u>
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Dec - 30	Talmer West Bank	Main Office 240 East 8th St. Holland, MI 49423
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***Other Changes due to Other Change: 2***

Jan - 30	Branch Banking and Trust Company	Teays Valley Branch 352 State Rt. 34 Hurricane, WV 25526
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Feb - 3	Alliance Bank & Trust Company	Shelby Branch 412 S. Dekalb St. Shelby, NC 28150
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***Other Changes due to Relocation: 14***

Jan - 24	First Bank	Wallace Branch To: 108 Tobacco Dr. Wallace, NC 28466 From: 517 N Norwood St. Wallace, NC 28466
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Jan - 30	Park Sterling Bank	Greenville Main Branch To: 617 E McBee Avenue Greenville, SC 29601 From: 300 N Main St., Suite 203 Greenville, SC 29601
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Feb - 3	Branch Banking and Trust Company	Columbia SC Main Branch To: 1201 Main St. Columbia, SC 29201 From: 1901 Assembly St. Columbia, SC 29201
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Feb - 18	Paragon Commercial Bank	Charlotte Office To: 6337 Morrison Blvd. Charlotte, NC 28211 From: 4725 Piedmont Row Dr., Suite 200 Charlotte, NC 28210
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May - 26	Branch Banking and Trust Company	Spruce Street Drive-Thru Branch To: 466 High Street Morgantown, WV 26505 From: 493 Spruce St. Morgantown, WV 26505
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Jun - 30	Branch Banking and Trust Company	Midtown Atlanta Branch To: 855 Peachtree St. NE, Suite 1A Atlanta, GA 30308 From: 1355 Peachtree St. NE Atlanta, GA 30309
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Jul - 28	Branch Banking and Trust Company	Hopkinsville 9th Street Branch To: 205 E. 9th St. Hopkinsville, KY 42240 From: 1002 S Virginia St. Hopkinsville, KY 42240
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Aug - 18	First-Citizens Bank & Trust Company	Electric Road Branch To: 3846 Electric Rd. Roanoke, VA 24018 From: 3862 Electric Rd. Roanoke, VA 24018
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<u>Date</u>	<u>Name</u>	<u>Location</u>
Aug - 25	Branch Banking and Trust Company	Marumsc Plaza Branch To: 14091 Jefferson Davis Hwy Woodbridge, VA 22191 From: 13927 Jefferson Davis Hwy. Woodbridge, VA 22191
Sep - 5	First-Citizens Bank & Trust Company	Escondido Main Office To: 360 W. Grand Ave. Escondido, CA 92025 From: 300 W Grand Ave. Escondido, CA 92025
Sep - 19	Yadkin Bank	Fairview Road Branch To: 6201 Fairview Road Charlotte, NC 28211 From: 4500 Cameron Valley Pkwy., Suite 100 Charlotte, NC 28211
Sep - 25	Peoples Bank	Banco de la Gente - South, a branch of Peoples Bank To: 6350 South Blvd. Charlotte, NC 28217 From: 6300 South Boulevard Charlotte, NC 28217
Nov - 14	Branch Banking and Trust Company	Johns Island Branch To: 340 Freshfields Drive Johns Island, SC 29455 From: 1900 Seabrook Island Rd. Johns Island, SC 29455
Dec - 8	Branch Banking and Trust Company	Hayfield Branch To: 7915 Heneska Loop Alexandria, VA 22315 From: 7716 Telegraph Rd. Alexandria, VA 22315

## 2014 Legislative Summary

The following is a brief summary of some significant changes made during the 2014 session of the North Carolina General Assembly to the laws over which the Office of the Commissioner of Banks has regulatory jurisdiction or which directly affect the activities of the Office or of those entities which it licenses or otherwise regulates. Refer to the Session Laws indicated for details.

### **I. S.L. 2014- 61 (H. 1117) Joint Account.**

This Act amends N.C.G.S. 54B-129 to say that "...a pledge of a joint account by any one or more of the joint tenants, unless otherwise specifically agreed between the association and all joint tenants in writing, shall be a valid pledge and transfer of the account or of the amount so pledged, shall be binding upon all joint tenants, shall not operate to sever or terminate the joint ownership of all or any part of the account, and shall survive the death of any joint tenant."

This Act further amends G.S. 54C-165(a) to say that "a pledge of a joint account by any one or more of the joint tenants, unless otherwise specifically agreed between the savings bank and all joint tenants in writing, shall be a valid pledge and transfer of the account or of the amount so pledged, shall be binding upon all joint tenants, shall not operate to sever or terminate the joint ownership of all or any part of the account, and shall survive the death of any joint tenant."

Effective: July 7, 2014.

### **II. S.L. 2014-115 (H. 1133) S.A.F.E. Mortgage Licensing Act.**

This Act amends N.C. Gen. Stat. § 53-244.111 to update the proper contact office in sub-subdivision (22)f, made necessary by the transfer of the State Home Foreclosure Prevention Project to the North Carolina Housing Finance Agency in 2012.

This Act further amends N.C. Gen. Stat. § 53-244.050(b)(1a)b, to clarify that federally registered loan originators (in addition to those licensed in other states) are eligible to apply for a licensure as a transitional mortgage loan originator.

Effective: August 11, 2014.

### **III. S.L. 2014-115 (H. 1133) Interest Laws, Uniform Commercial Code (Article 3 and 4), Retail Installment Sales Act and Financial Privacy Act.**

This Act amends N.C. Gen. Stat. § G.S. 24-1.1A(e) amends the definition of "home loan" in the statute dealing with contract rates on home loans secured by first mortgages or first deeds of trust to include loans secured by an equivalent first security interest in a manufactured home. This change clears up ambiguity in the existing statute. Currently, if the manufactured home is attached to a foundation on real property, it may be considered a dwelling unit that meets the current definition. If not, the manufactured home is considered personal property, and a lender gets a security interest but not a deed of trust. This means that a purchaser is not entitled to the protections contained in the statute as well as the anti-predatory lending statute. This section clarifies the definition and also conforms with the law as it applies to the S.A.F.E. Mortgage Licensing Act, which regulates the activities of mortgage lenders, brokers, servicers, and loan officers, and currently includes loans secured by a manufactured home.

Effective: August 2, 2014